Contract negotiations, management and meeting arrangements for ASSA meetings are conducted by the American Economic Association. Participants should be aware that the media has open access to all sessions and events at the meetings.
Thanks to the
2017 American Economic Association
Program Committee Members

Alvin Roth, Chair
Atila Abdulkadiroglu
Daron Acemoglu
Marianne Bertrand
John Campbell
Dave Donaldson
Erica Field
Amy Finkelstein
Roland Fryer
Joshua Gans
Fatih Guvenen
Hilary Hoynes
Nicola Lacetera
Muriel Niederle
Nathan Nunn
Jack Porter

Cover Art—“Chicago at Twilight” by Kevin E. Cahill (Colored Pencil, 15” x 20”). Kevin is a research economist with the Center on Aging & Work at Boston College and a project director with ECONorthwest. Kevin invites you to visit his personal website at www.kcahillstudios.com.
Contents

General Information.................................iv
ASSA Hotels........................................viii
Listing of Advertisers and Exhibitors...........xxxi
ASSA Executive Officers..........................xxxiv
Summary of Sessions by Organization..........xxxviii
Daily Program of Events..........................1
AEA Poster Session...............................28
Program of Sessions
   Thursday, January 5.............................65
   Friday, January 6...............................66
   Saturday, January 7............................182
   Sunday, January 8..............................301
Subject Area Index...............................375
Index of Participants............................378
General Information

PROGRAM SCHEDULES
A listing of sessions where papers will be presented and another covering activities such as business meetings and receptions are provided in this program. Admittance is limited to those wearing badges. Each listing is arranged chronologically by date and time of the activity. The hotel and room location for each session and function are indicated.

CONVENTION FACILITIES
Fourteen hotels are being used for housing. Sessions and other convention functions are in the Hyatt Regency (headquarters hotel), the Sheraton Grand Chicago (co-headquarters hotel), and the Swissotel Chicago. A map of Chicago indicating the locations of the hotels, an alphabetical listing of function rooms within the hotels, and hotel floor plans are in the next section of this book.

Registration and Exhibits are located in the Hyatt Regency Chicago (headquarters hotel), Riverside Center, East Tower, Purple Level. The Job Placement Service, Interview Tables are located at the Sheraton Grand Hotel (co-headquarters hotel), Riverwalk A&B, Level 1. Details follow. The $50 per night premium for the headquarters hotel is rebated to ASSA to help cover the cost of the meetings.

REGISTRATION
Everyone must register including speakers, discussants, and administrators who will be occupying an ASSA hotel room at the convention rate. Identification badges are required for admission to all sessions and activities. On-site and pre-registrants may pick up their registration packets in the Hyatt Regency Chicago (headquarters hotel), Riverside Center, East Tower, Purple Level. On-site registration fee is $115. Full time student registration fee is $45. Pre-registration and On-site registration booths are open as follows:

<table>
<thead>
<tr>
<th>Day</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, January 5</td>
<td>2:00 PM to 9:00 PM*</td>
</tr>
<tr>
<td>Friday, January 6</td>
<td>7:30 AM to 5:00 PM*</td>
</tr>
<tr>
<td>Saturday, January 7</td>
<td>7:30 AM to 5:00 PM*</td>
</tr>
<tr>
<td>Sunday, January 8</td>
<td>8:00 AM to 1:00 PM (Hyatt Regency Chicago, Group Office, East Tower, Gold Level)</td>
</tr>
</tbody>
</table>

*On-site registration line closes fifteen minutes prior to closing each day.

SPouses
There is no spouse program. Spouses wishing to attend any of the meetings may register as a guest for $45. If your spouse needs an affiliation on his/her badge, he/she must register separately and pay the full fee.
PROFESSIONAL PLACEMENT SERVICE
Interview tables are located in the Sheraton Grand Hotel (co-headquarters hotel), Riverwalk A&B, Level 1. Hours are four full days, from 8:00 AM to 5:00 PM. Everyone admitted to the interviewing tables (including interviewers) must register. There is no on-site placement registration nor will there be an on-site message exchange center. All correspondence should take place using e-mail, including interview scheduling, prior to your arrival in Chicago. However, on-site contact can be conducted by using the ASSA on-line hotel directory available at www.vanderbilt.edu/AEA and click on Annual Meeting, or you may download the mobile app. You may also check with the Disclosure Code Booth at the Hyatt Regency Chicago (headquarters hotel), Riverside Center, East Tower, Purple Level or in the Sheraton Grand Hotel (co-headquarters hotel), Riverwalk A&B, Level 1. ASSA does not provide computers on-site. The Professional Placement Service is conducted and sponsored free of charge through the efforts of the Illinois Department of Employment Security and AEA.

EXHIBITS
Exhibits are located in the Hyatt Regency Chicago (headquarters hotel), Riverside Center, East Tower, Purple Level. The Exhibit area may be visited during the following hours:

- Friday, January 6: 9:00 AM to 6:00 PM
- Saturday, January 7: 9:00 AM to 5:00 PM
- Sunday, January 8: 9:00 AM to 1:00 PM

MESSAGE AND INFORMATION CENTER
The Message and Information Center is located in the Hyatt Regency Chicago (headquarters hotel), Grand Ballroom Foyer, East Tower, Gold Level, and is open during the following hours:

- Thursday, January 5: 2:00 PM to 9:00 PM
- Friday, January 6: 8:00 AM to 5:00 PM
- Saturday, January 7: 8:00 AM to 5:00 PM
- Sunday, January 8: 8:00 AM to 2:00 PM

Messages may be transmitted in person or by telephone during these hours. The number to call is 312-239-4834/ext. 4834.

FEE AND INVITATION EVENTS
The “Daily Program of Events” section of this program lists fee and invitation events, membership meetings, and other social functions in chronological order. Events for which a fee is charged or which may be attended by invitation only are noted. Tickets were sold to the following open events:

- AEA/AFA Joint Luncheon: Friday, January 6, 12:30 PM
- ASE Presidential Breakfast: Saturday, January 7, 7:45 AM
- AEA Luncheon Honoring the 2015 Nobel Laureates: Saturday, January 7, 12:30 PM
- AREUEA Presidential Luncheon: Saturday, January 7, 12:30 PM

Hyatt Regency Chicago, Grand Ballroom F
Swissotel Chicago, Montreux 1&2
Hyatt Regency Chicago, Grand Ballroom F
Sheraton Grand Chicago, Chicago Ballroom VII
Tickets to each of these events were ordered on the pre-registration form. Tickets may be available at the door if an event is not sold out.

CONVENTION STAFF HEADQUARTERS

Headquarters for the ASSA Convention is located in the Hyatt Regency Chicago, Group Office, East Tower, Gold Level. The hours of operation are:

<table>
<thead>
<tr>
<th>Day</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, January 5</td>
<td>2:00 PM to 5:00 PM</td>
</tr>
<tr>
<td>Friday, January 6</td>
<td>8:00 AM to 5:00 PM</td>
</tr>
<tr>
<td>Saturday, January 7</td>
<td>8:00 AM to 5:00 PM</td>
</tr>
<tr>
<td>Sunday, January 8</td>
<td>8:00 AM to 1:00 PM</td>
</tr>
</tbody>
</table>

Headquarters staff should be alerted to any problems associated with the operation of the convention. Special notices concerning the program and room changes will be posted there. To reach Convention Headquarters by phone call 312-239-4833/ext. 4833.

An Information Desk is located in the Sheraton Grand Chicago, Convention Registration Desk, Level 3 and in the Swissotel, Geneva, Concourse Level. The information tables are open Friday and Saturday from 8:00 AM until 4:00 PM and on Sunday from 8:00 AM until 1:00 PM.

PRESS

Press Registration is located at the Hyatt Regency Chicago, Group Office, East Tower, Gold Level, near Grand Ballroom F. The Press Lounge is located in Skyway 281. Press Registration is open during the following hours:

<table>
<thead>
<tr>
<th>Day</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, January 5</td>
<td>2:00 PM to 5:00 PM</td>
</tr>
<tr>
<td>Friday, January 6</td>
<td>7:30 AM to 5:00 PM</td>
</tr>
<tr>
<td>Saturday, January 7</td>
<td>7:30 AM to 5:00 PM</td>
</tr>
<tr>
<td>Sunday, January 8</td>
<td>7:30 AM to 12:00 NOON</td>
</tr>
</tbody>
</table>

BUSINESS CENTERS

<table>
<thead>
<tr>
<th>Business Center</th>
<th>Location</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chicago Marriott Downtown Magnificent Mile</td>
<td>Lobby (FedEx)</td>
<td>M–F: 7 AM–7 PM, Sat &amp; Sun: 8 AM–Noon, Closed Sunday</td>
</tr>
<tr>
<td>Embassy Suites Chicago Downtown ML Level</td>
<td>Lobby</td>
<td>M–F: 7 AM–5 PM, Sat &amp; Sun: 7 AM–6 PM</td>
</tr>
<tr>
<td>Fairmont Chicago, Millennium Park B1 Level</td>
<td>Lobby</td>
<td>M–F: 7 AM–7 PM, Sat: 7 AM–1 PM, Closed Sunday</td>
</tr>
<tr>
<td>Hilton Chicago</td>
<td>Lobby (FedEx)</td>
<td>M–F: 7 AM–7 PM, Sat &amp; Sun: 8 AM–Noon, Closed Sunday</td>
</tr>
<tr>
<td>Hyatt Regency Chicago East Tower, Purple Level,</td>
<td>Lobby</td>
<td>M–F: 6 AM–7 PM, Sat &amp; Sun: 7 AM–6 PM</td>
</tr>
<tr>
<td>Inter-Continental Chicago Lobby Level</td>
<td>Main Lobby</td>
<td>M–F: 7 AM–7 PM, Sat: 7 AM–1 PM, Closed Sunday</td>
</tr>
<tr>
<td>JW Marriott</td>
<td>Lobby Level</td>
<td>24 hours</td>
</tr>
<tr>
<td>Loews Chicago 2nd Level</td>
<td>Lobby</td>
<td>24 hours</td>
</tr>
<tr>
<td>Palmer House Hilton Lobby</td>
<td>24 hours</td>
<td></td>
</tr>
<tr>
<td>Radisson Blu Aqua Hotel Chicago 2nd Level</td>
<td>FedEx, Lobby</td>
<td>24 hours</td>
</tr>
<tr>
<td>Renaissance Chicago Downtown Kinkos, Lobby</td>
<td>FedEx, Lobby</td>
<td>24 hours</td>
</tr>
<tr>
<td>Sheraton Grand Chicago FedEx, Lobby</td>
<td>FedEx, Lobby</td>
<td>24 hours</td>
</tr>
<tr>
<td>Swissotel Chicago Concourse Level (level below Lobby)</td>
<td>FedEx, Lobby</td>
<td>24 hours</td>
</tr>
<tr>
<td>The Gwen Chicago 8th floor</td>
<td>24 hours</td>
<td></td>
</tr>
</tbody>
</table>

Above hours are subject to change.
DISCLOSURE CODES

The Disclosure Code Information Booths are located in the Hyatt Regency Chicago (headquarters hotel), Riverside Center, East Tower, Purple Level and the Sheraton Grand Hotel (co-headquarters hotel), Riverwalk A&B, Level 1. You must know the disclosure code to obtain the room/suite number. Those were distributed by employers. You may also check on the AEA website at www.vanderbilt.edu/AEA and click on Annual Meeting, Disclosure Code Information.

CHILDREN’S PROGRAM

KiddieCorp will provide a professional children’s program at the Hyatt Regency Chicago. Kiddiecorp has been in business since 1986. Team members are qualified child care specialists.

SHUTTLE

ASSA will run a continuous shuttle from the Hyatt Regency Chicago to the Inter-Continental Chicago, Embassy Suites, Loews, and the Sheraton Grand Chicago to facilitate job interviews. ASSA will also run a shuttle route in the mornings and afternoons from the Hyatt Regency Chicago to the Chicago Marriott and The Gwen and there will be a shuttle route in the mornings and afternoons from the Hyatt Regency Chicago to the Hilton Chicago, JW Marriott, Palmer House and the Renaissance Chicago Downtown. All other hotels, Fairmont Chicago, Radisson Blu Aqua and the Swissotel are within walking distance to the Hyatt Regency Chicago through an underground walkway called the Pedway System. It is not necessary to walk outside when moving between these properties. A map is included in the program.

LOST & FOUND

Lost and found can be reached through the hotel operator in each hotel. If you lose an item while in the Hyatt Regency Chicago also check in the Headquarters Office located in Hyatt Regency Chicago, Group Office, East Tower, Gold Level.

NOTE: Any inquiry regarding a disputed payment should be addressed to the assa@vanderbilt.edu.
1. Hyatt Regency Chicago  
(Headquarters Hotel)  
151 E Wacker Drive,  
Chicago, IL 60601  
312-565-1234

2. Sheraton Grand Chicago  
(Co-headquarters Hotel)  
301 East North Water Street,  
Chicago, IL 60611  
312-464-1000

3. Chicago Marriott Downtown, Magnificent Mile  
540 North Michigan Avenue,  
Chicago, IL 60611  
312-836-0100

4. Embassy Suites Chicago  
Downtown, Magnificent Mile  
511 North Columbus Drive,  
Chicago, IL 60611  
312-832-5900

5. Fairmont Chicago, Millenium Park  
200 North Columbus Drive,  
Chicago, IL 60601  
312-565-8000

6. Hilton Chicago  
720 S Michigan Avenue,  
Chicago, IL 60605  
312-922-4400

7. Inter-Continental Chicago  
505 North Michigan Avenue,  
Chicago, IL 60611  
312-944-4100

8. JW Marriott  
151 West Adams Street,  
Chicago, IL 60603  
312-660-8200

9. Loews Chicago  
455 North Park Drive,  
Chicago, IL 60611  
312-840-6600

10. Palmer House Hilton  
17 East Monroe Street,  
Chicago, IL 60603  
312-726-7500

11. Radisson Blu Aqua Hotel Chicago  
221 N Columbus Drive,  
Chicago, IL 60601  
312-565-5258

12. Renaissance Chicago Downtown  
1 West Upper Wacker Drive,  
Chicago, IL 60601  
312-372-7200

13. Swissotel Chicago  
323 East Wacker Drive,  
Chicago, IL 60601  
312-565-0565

14. The Gwen Chicago  
521 North Rush Street,  
Chicago, IL 60611  
312-645-1500
Chicago

1. Hyatt Regency Chicago (Headquarters)
2. Sheraton Grand Chicago (Co-headquarters)
3. Chicago Marriott Downtown, Magnificent Mile
4. Embassy Suites Chicago Downtown Magnificent Mile
5. Fairmont Chicago, Millennium Park
6. Hilton Chicago
7. InterContinental Chicago, Magnificent Mile
8. JW Marriott Chicago
9. Loews Chicago Hotel
10. Palmer House—A Hilton Hotel
11. Radisson Blu Aqua Hotel Chicago
12. Renaissance Chicago Downtown Hotel
13. Swissotel Chicago
14. The Gwen, a Luxury Collection Hotel, Chicago.
## HYATT REGENCY CHICAGO
### Meeting Facilities

<table>
<thead>
<tr>
<th>ROOM</th>
<th>TOWER</th>
<th>LEVEL</th>
<th>FUNCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acapulco</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Addams</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Atlanta</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Board Of Trade</td>
<td>36th Floor</td>
<td>West</td>
<td>Special Events</td>
</tr>
<tr>
<td>Burnham</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Columbian</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Columbus A-L (Excluding H)</td>
<td>Gold</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>Columbus H</td>
<td>Gold</td>
<td>East</td>
<td>Sessions</td>
</tr>
<tr>
<td>Comiskey</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Crystal A-C</td>
<td>Green</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Dusable</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Field</td>
<td>Silver</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Gold Coast</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Grand Ballroom A-F</td>
<td>Gold</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Grand Ballroom Foyer</td>
<td>Gold</td>
<td>East</td>
<td>ASSA Message &amp; Information</td>
</tr>
<tr>
<td>Grand Suite 1-5</td>
<td>Gold</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Group Office</td>
<td>Gold</td>
<td>East</td>
<td>Headquarters &amp; Press Registration</td>
</tr>
<tr>
<td>Haymarket</td>
<td>Bronze</td>
<td>West</td>
<td>Special Events</td>
</tr>
<tr>
<td>Horner</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Michigan Boardroom</td>
<td>Bronze</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>McCormick</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Michigan 1A &amp; 1B</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Michigan 1C</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Michigan 2</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Michigan 3</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Monroe Boardrooms 1-5</td>
<td>Bronze</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>New Orleans</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Ogden</td>
<td>Silver</td>
<td>West</td>
<td>Sessions</td>
</tr>
<tr>
<td>Picasso</td>
<td>Bronze</td>
<td>West</td>
<td>Special Events</td>
</tr>
<tr>
<td>Plaza A &amp; B</td>
<td>Green</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Randolph 1</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Randolph 2</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Randolph 3</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Randolph Boardroom</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Regency A-D</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Riverside Center West</td>
<td>Purple</td>
<td>East</td>
<td>ASSA Exhibits</td>
</tr>
<tr>
<td>Riverside Center East</td>
<td>Purple</td>
<td>East</td>
<td>Registration, Disclosure Codes, etc.</td>
</tr>
<tr>
<td>Roosevelt 1A &amp; 1B</td>
<td>Bronze</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>Roosevelt 2</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Roosevelt 3</td>
<td>Bronze</td>
<td>East</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Roosevelt Boardroom</td>
<td>Bronze</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>San Francisco</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Sandburg</td>
<td>Silver</td>
<td>West</td>
<td>Special Events</td>
</tr>
<tr>
<td>Skyway Rooms</td>
<td>Blue</td>
<td>East</td>
<td>Special Events</td>
</tr>
<tr>
<td>Skyway 260</td>
<td>Blue</td>
<td>East</td>
<td>Childcare</td>
</tr>
<tr>
<td>Skywat 261</td>
<td>Blue</td>
<td>East</td>
<td>Mothers’ Nursing Room</td>
</tr>
<tr>
<td>Skyway 281</td>
<td>Blue</td>
<td>East</td>
<td>Press Lounge</td>
</tr>
<tr>
<td>Soldier Field</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Stetson Suite A-G</td>
<td>Purple</td>
<td>West</td>
<td>Special Events</td>
</tr>
<tr>
<td>Toronto</td>
<td>Gold</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Water Tower</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Wright</td>
<td>Silver</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Wrigley</td>
<td>Bronze</td>
<td>West</td>
<td>Sessions &amp; Events</td>
</tr>
</tbody>
</table>
HYATT REGENCY CHICAGO

ELEVATORS, ESCALATORS, AND RESTROOMS are indicated on each floor. Elevators are conveniently located throughout the hotel for guests with disabilities or where no escalator is present.

CROSSING BETWEEN TOWERS:
- Cross between towers via the Blue Level Skybridge or the Concourse on the Bronze Level.
- You may also cross on the Green Level via the crosswalk on Stetson Drive.

Restaurants and guest amenities are listed in alphabetical order and color coded by floor. For聂 details, Guest Services at Extension 4460.

EAST TOWER
- FRONT DESK
- GOLD PASSPORT
- BELL DESK
- BIG BAR
- CONCIERGE
- HERTZ
- WEST TOWER MAIN ENTRANCE

WEST TOWER
- EAST TOWER MAIN ENTRANCE
- CONCOURSE BETWEEN TOWERS
- MARKET CHICAGO
- AMERICAN CRAFT KITCHEN & BAR
- SKYWAY MEETING ROOMS
- SKYBRIDGE BETWEEN TOWERS
- FITNESS CENTER

EAST TOWER PARKING
- WEST TOWER PARKING

GIFT SHOP
- GRAND SUITES
- GRAND BALLROOM REGISTRATION
- PLAZA BALLROOM
- STETSONS MODERN STEAK + SUSHI
- STETSON CONFERENCE CENTER
- SAN FRANCISCO
- NEW ORLEANS
- HONG KONG
- MCCORMICK
- OGDEN
- SANDBURG
- BUCKINGHAM
- HYATT REGENCY CHICAGO
- COMISKEY
- COLUMBIAN
- CRISTAL BALLROOM
- EAST TOWER MAIN ENTRANCE
- EAST TOWER PARKING
- BURNHAM
- ATLANTA
- ADDAMS
- ACAPULCO
- WEST TOWER MEETING ROOMS
- WEST TOWER PARKING
- DUSABLE
- EAST TOWER MEETING ROOMS
HYATT REGENCY CHICAGO
BLUE LEVEL
### SHERATON CHICAGO

**Meeting Facilities**

<table>
<thead>
<tr>
<th>ROOM</th>
<th>LEVEL</th>
<th>FUNCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Riverwalk A&amp;B</td>
<td>First Floor</td>
<td>Job Placement</td>
</tr>
<tr>
<td>Superior</td>
<td>Second Floor</td>
<td>(Interview Tables)</td>
</tr>
<tr>
<td>Michigan</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Erie</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Huron</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Ontario</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Tennessee</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Illinois Boardroom</td>
<td>Second Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Mayfair</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Missouri</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Colorado</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Arkansas</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Mississippi</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Ohio</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Grant Park</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Millennium Park</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Columbus</td>
<td>Second Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Fountainview</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Old Town</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Lakeview</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Pullman</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Goldcoast</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Bridgeport</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Bucktown</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Wrigleyville</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Edgewater</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Streeterville</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Lincoln Boardroom</td>
<td>Third Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Sheraton Ballroom II–V</td>
<td>Fourth Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Chicago Ballroom VI–X</td>
<td>Fourth Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Ballroom Office</td>
<td>Fourth Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Ballroom Promenade Registration Desk</td>
<td>Fourth Floor</td>
<td>AFA Information</td>
</tr>
</tbody>
</table>
SHERATON GRAND CHICAGO
LEVEL THREE
SHERATON GRAND CHICAGO
LEVEL FOUR
## SWISSOTEL CHICAGO

### Meeting Facilities

<table>
<thead>
<tr>
<th>ROOM</th>
<th>LEVEL</th>
<th>FUNCTION</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alpine Salons</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Arosa</td>
<td>2nd Floor Event Center</td>
<td>Special Events</td>
</tr>
<tr>
<td>Bianco</td>
<td>3rd Floor</td>
<td>Sessions &amp; Events</td>
</tr>
<tr>
<td>Currents</td>
<td>Concourse Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Edelweiss Penthouse</td>
<td>43rd Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Geneva</td>
<td>Concourse Level</td>
<td>ASSA Information</td>
</tr>
<tr>
<td>Grindelwald</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Gstaad</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Lugano</td>
<td>2nd Floor Event Centre</td>
<td>Special Events</td>
</tr>
<tr>
<td>Monte Rosa</td>
<td>2nd Floor Event Centre</td>
<td>Special Events</td>
</tr>
<tr>
<td>Montreux 1–3</td>
<td>2nd Floor Event Centre</td>
<td>Special Events</td>
</tr>
<tr>
<td>Neuchatel</td>
<td>3rd Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Rhone</td>
<td>3rd Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>St. Gallen 1–3</td>
<td>2nd Floor Event Centre</td>
<td>Special Events</td>
</tr>
<tr>
<td>St. Moritz</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Ticino</td>
<td>3rd Floor</td>
<td>Special Events</td>
</tr>
<tr>
<td>Verbier</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Vevey 1–4</td>
<td>2nd Floor Event Centre</td>
<td>Special Events</td>
</tr>
<tr>
<td>Zermatt</td>
<td>Lucerne Level</td>
<td>Special Events</td>
</tr>
<tr>
<td>Zurich A–G</td>
<td>1st Floor Event Centre</td>
<td>Special Events</td>
</tr>
</tbody>
</table>
SWISSOTEL CHICAGO
EVENT CENTRE

2ND FLOOR
EVENT CENTRE

1ST FLOOR
EVENT CENTRE
Listing of Advertisers and Exhibitors

Allied Social Science Associations (Advertiser)
Amazon (Booth 217)
American Economic Association (AEA) (Booths 103, 105 and Advertiser)
American Finance Association (AFA) (Advertiser)
American Institutes For Research (Booth 404)
Analysis Group (Advertiser)
Aptech Systems Inc. (Booth 308)
Association Book Exhibit (Booth 800)
Association for Social Economics (ASE) (Advertiser)
Association of Environmental and Resource Economists (Advertiser)
Beihang University (Booth 219)
Brooking Institution Press (Booth 600 and Advertiser)
Bureau of Economic Analysis (Booth 609)
Business Expert Press (Booth 612)
Cambridge University Press (Booth 507 and Advertiser)
Cato Institute (Booth 500)
Cengage Learning (Booths 314, 316 and Advertiser)
Center for Retirement Research at Boston College (Advertiser)
Center for the History of Political Economy (Advertiser)
Central Intelligence Agency (Booth 805)
Centre For European Economic Research Mannheim (Booth 304)
Certified Business Economist/National Association for Business Economics (NABE) (Booth 208 and Advertiser)
CESifo (Booth 310)
CFA Institute (Booth 307)
China Data Center (Booth 300 and Advertiser)
Cliometric Society (CS) (Advertiser)
Columbia University Press (Booth 306)
Cornell University Press (Advertiser)
CRSP (Booth 401)
Didi Chuxing (Booth 321)
Econ Journal Watch (Advertiser)
Econometric Society (ES) (Advertiser)
Economic Research Service (Booth 617)
Economics of National Security Association (ENSA) (Advertiser)
Economists For Peace and Security (Booth 803)
Edward Elgar Publishing (Booths 301, 302)
Emerald Group Publishing Limited (Booth 501)
Frontiers of Economics in China (Advertiser)
Global Association of Risk Professionals (Booth 613)
Global Financial Data (Booth 119)
Harvard University Press (Booth 411 and Advertiser)
Health and Retirement Study (Booth 108)
History of Economics Society (HES) (Advertiser)
Hoover Institution Press (Booth 503)
HUD Office of Policy Development and Research (Booth 408)
IHS Markit EViews (Booths 203, 205)
Independent Publishers Group (Booth 319)
Institute for Humane Studies (Booth 611)
Institute for New Economic Thinking (Booth 315)
International Association for Feminist Economics (IAFFE) (Advertiser)
International Banking, Economics, and Finance Association (IBEFA) (Advertiser)
International Health Economics Association (IHEA) (Advertiser)
International Labor Organization (Booth 318)
International Monetary Fund (Booth 317 and Advertiser)
International Trade and Finance Association (Advertiser)
Kauffman Foundation (Advertiser)
Latin American and Caribbean Economic Association (LACEA) (Advertiser)
Lexington Books (Booth 218)
McGraw-Hill Education (Booth 200)
Mercatus Center at George Mason University (Booth 607)
Michigan Retirement Research Center (Booth 110)
Michigan State University (Advertiser)
Minnesota Population Center (Booth 214)
MIT Press (Booth 406)
MobLab Inc (Booth 312)
National Association of Certified Valuators and Analysts (Booth 505)
National Association of Economic Educators (NAEE) (Advertiser)
National Association of Forensic Economics (NAFE) (Advertiser)
National Longitudinal Surveys (Booth 412)
Now Publishers (Booth 100)
OECD (Booth 616)
Omicron Delta Epsilon (Booth 610) and Advertiser
Oxford University Press (Booths 309, 311, 313 and Advertiser)
Palgrave Macmillan (Booths 510, 512)
Panel Study of Income Dynamics (Booth 113 and Advertiser)
Pearson (Booths 504, 506, 508)
Penguin Random House (Booth 111 and Advertiser)
Princeton University Press (Booths 107, 109 and Advertiser)
Provalis Research (Booth 410)
Quinnipiac G.A.M.E. Forum (Booth 704)
Ratewatch (Booth 705)
Routledge (Booths 416, 414)
Russell Sage Foundation (Booth 102 and Advertiser)
SAS Institute Inc. (Booth 417)
Sejong University (Booth 614)
Sichuan University (Booth 608)
Society of Government Economists (SGE) (Advertiser)
Springer (Booths 514, 516)
Stanford University Press (Booth 801 and Advertiser)
StataCorp LP (Booths 405, 407, 409 and Advertiser)
The Contractions (Advertiser)
UF Post Doctoral Bridge Program (Booth 212)
United Nations Publications (Booth 517)
University of Chicago Press (Booth 601 and Advertiser)
University of Toronto Press (Booth 606)
W.E. Upjohn Institute (Booth 305 and Advertiser)
W.W. Norton (Booths 413, 415)
Wanfang Data (Booth 605)
Washington Center for Equitable Growth (Booth 513)
Western Economic Association International (Booth 400)
Wiley (Booths 112, 114)
World Scientific Publishing Co. Inc. (Booths 209, 211 and Advertiser)
Worth Publishers (Booth 206)
Yale University Press (Booth 403 and Advertiser)
ASSA
Executive Officers

African Finance and Economic Association (AFEA)  Bichaka Fayissa
Agricultural and Applied Economics Association (AAEA)  Jayson Lusk
American Committee on Asian Economic Studies (ACAES)  Calla Wiemer
American Economic Association (AEA)  Robert J. Shiller
American Finance Association (AFA)  Campbell Harvey
American Real Estate and Urban Economics Association (AREUEA)  Edward Coulson
American Risk and Insurance Association (ARIA)  Paul Thistle
American Society of Hispanic Economists (ASHE)  Joseph Guzman
Association for Social Economics (ASE)  Giuseppe Fontana
Association for Comparative Economic Studies (ACES)  Elizabeth Brainerd
Association for Economic and Development Studies on Bangladesh (AEDSB)  Tanweer Akram
Association for Evolutionary Economics (AFEE)  Deborah M. Figart
Association for the Study of the Cuban Economy (ASCE)  Carlos Seiglie
Association for the Study of Generosity in Economics (ASGE)  Mark Ottoni-Wilhelm
Association of Christian Economists (ACE)  Michael Anderson
Association of Environmental and Resource Economists (AERE)  W. L. (Vic) Adamowicz

University of Alberta
Association of Financial Economists (AFE)  Anil K. Makhija  Ohio State University
Association of Indian Economic and Financial Studies (AIEFS)  Amitrajeet A. Batabyal  Rochester Institute of Technology
Chinese Economic Association in North America (CEANA)  Shin-Kun Peng  Academia Sinica
Chinese Economists Society (CES)  Wing Thye Woo  University of California-Davis
Clometric Society (CS)  Michael Haupert  University of Wisconsin-La Crosse
Econometric Society (ES)  Eddie Dekel  Tel Aviv University
Economic History Association (EHA)  Price Fishback  University of Arizona
Economic Science Association (ESA)  Yan Chen  University of Michigan
Economics of National Security Association (ENSA)  Martin Feldstein  Harvard University and NBER
Economists for Peace and Security (EPS)  Richard F. Kaufman  Wilson Center
Health Economics Research Organization (HERO)  Donald E. Yett  University of Southern California
History of Economics Society (HES)  Mauro Boianovsky  University of Brasilia
Industrial Organization Society (IOS)  Marc Rysman  Boston University
International Association for Energy Economics (IAEE)  Gurkan Kumbaroglu  Bogazici University
International Association for Feminist Economics (IAFFE)  Joyce Jacobsen  Wesleyan University
International Banking, Economics, and Finance Association (IBEFA)  Jose A. Lopez  Federal Reserve Bank of San Francisco
International Economics and Finance Society (IEFS)  Jeffrey H. Bergstrand  University of Notre Dame
International Health Economics Association (iHEA)  Adam Wagstaff  World Bank
International Network for Economic Method (INEM)  Julian Reiss  University of Durham
International Society for Inventory Research (ISIR)  Ou Tang  Linkoping University
International Trade and Finance Association (ITFA)
Scheherazade Rehman
George Washington University

Korea-America Economic Association (KAEA)
In-Uck Park
University of Bristol

Labor and Employment Relations Association (LERA)
Janice Bellace
University of Pennsylvania

Latin American and Caribbean Economic Association (LACEA)
Eduardo Lora
Harvard University

Middle East Economic Association (MEEA)
Hassan Aly
Doha Institute

National Association for Business Economics (NABE)
Stuart Mackintosh
Group of Thirty

National Association of Economic Educators (NAEE)
Sue Owens
Economics Arkansas

National Association of Forensic Economics (NAFE)
Lawrence M. Spizman
State University of New York-Oswego

National Economic Association (NEA)
Darrick Hamilton
The New School

National Tax Association (NTA)
Peter Brady
Investment Company Institute

Omicron Delta Epsilon (ODE)
Alan Grant
Baker University

Peace Science Society International (PSSI)
Catherine Langlois
Georgetown University

Society for the Advancement of Behavioral Economics (SABE)
Pablo Branas Garza
Middlesex University London

Society for Computational Economics (SCE)
Jasmina Arifovic
Simon Fraser University

Society for Economic Dynamics (SED)
Timothy Kehoe
University of Minnesota

Society for Institutional and Organizational Economics (SIOE)
Henry Smith
Harvard University

Society for the Study of Emerging Markets (SSEM)
Josef C. Brada
Arizona State University

Society of Government Economists (SGE)
Amelie Constant
IZA

Society of Policy Modeling (SPM)
Dominick Salvatore
Fordham University

Transportation and Public Utilities Group (TPUG)
Patrick McCarthy
Georgia Institute of Technology

Union for Radical Political Economics (URPE)
Paddy Quick
St. Francis College

xxxvi
PEDWAY MAP

*Pedway locations are approximate.
Summary of Sessions by Organization

AAEA

January 6th
8:00 AM  Shifts in Price Discovery in Commodity Markets: Implications for United States Agriculture
10:15 AM  Economics of Food Waste
12:30 PM  New Perspectives on Economics of Obesity and Health
2:30 PM  Modeling Household Food Choice Behavior Using Store-Based and Household-Based Scanner Data

January 7th
10:15 AM  United States Food Assistance Programs: New Evidence for Program Impact Recipient Behavior
2:30 PM  Decision Making in the Face of Economic and Climate Uncertainty

ACAES

January 6th
10:15 AM  Cultivating Innovation in Asia (joint with AEA)

ACE

January 6th
10:15 AM  Preferences and Valuation for Environmental Goods: Theory and Evidence
2:30 PM  Economics of Violence and Its Prevention: Self, Interpersonal, Intergroup

ACES

January 6th
8:00 AM  Well-Being, Labor Market Institutions and Income Distribution Across Countries
10:15 AM  New Research on Firms, Markets, and Institutions in Transitional and Emerging Economies
2:30 PM  Empirical Analysis of Institutions Across Countries and Regions

xxxviii
January 7th
8:00 AM  Effects of Institutions on Economic and Social Outcomes
10:15 AM  Trade and Foreign Direct Investment in Emerging Markets
2:30 PM  Regulation, Technological Change and Economic Outcomes: Evidence From Advanced, Emerging and Developing Countries
4:45 PM  Membership Meeting and Presidential Address

January 8th
8:00 AM  Challenges to Democracy in Middle-Income Countries: A Comparative Perspective
10:15 AM  Rural Labor Markets in Transition and Developing Countries
1:00 PM  Labor Market Outcomes in Transition Countries

AEA

January 6th
8:00 AM  Labor Markets and Crime
8:00 AM  Field Experiments Exploring Social Information
8:00 AM  Big Data in Household Finance
8:00 AM  Brexit: Six Months Later
8:00 AM  Income Inequality Within and Across Firms
8:00 AM  Econometrics of Uncertainty
8:00 AM  Persistent Effects of Culture and Institutions
8:00 AM  Institutions and Economic Growth
8:00 AM  Platform Competition and Market Design
8:00 AM  Subjective Well-Being and Utility
8:00 AM  Pollution and Later-Life Mortality
8:00 AM  Firms, Productivity and Development
8:00 AM  Evaluating Behavioral Policy Applications Using Administrative Data
8:00 AM  AEA Committee on Economic Education Poster Session
8:00 AM  Race, Ethnicity and the Military
8:00 AM  School Performance: Information, Choice and Interventions
8:00 AM  Economics of Climate Change
8:00 AM  Migration, Access, and Educational Outcomes
8:00 AM  Political Economy
8:00 AM  Understanding Moral Repugnance in Markets
10:15 AM  Spatial Economics
10:15 AM  Nobels on Where Is the World Economy Headed?
10:15 AM  New Directions for Price Discrimination: Theory and Evidence
10:15 AM  Asset Prices and the Macroeconomy
10:15 AM  Advances in Contests
10:15 AM  Market Design: Theory and Practice
10:15 AM  Peer Effects in the Criminal Justice System
10:15 AM  Monetary and Financial Market Intervention Around the World

xxxix
10:15 AM  Household Debt
10:15 AM  Machine Learning in Econometrics
10:15 AM  Risk-Taking Incentives and Risk Perceptions
10:15 AM  Economics and Artificial Intelligence
10:15 AM  Productivity and Performance in Healthcare
10:15 AM  Marriage Market: Formation, Selection, and Policy Effects
10:15 AM  Great Ideas for Making the Principles of Economics Relevant
10:15 AM  Gender and the Economics Profession
10:15 AM  Economics of Consumption
10:15 AM  Health Insurance
10:15 AM  Institutions and Growth
10:15 AM  Economics of Higher Education
12:30 PM  European Economic Association Lecture
12:30 PM  AEA/AFA Joint Luncheon-Fee Event (joint with AFA)
2:30 PM  Using Data Science to Examine the Link Between University R&D and Innovation
2:30 PM  Understanding Gender Differences in Labor Market Outcomes—Experimental Evidence
2:30 PM  Integrating Genetic Data Into Economic Research
2:30 PM  Credit Cycles
2:30 PM  Inequality and Mobility Using IRS and SSA Administrative Records
2:30 PM  Slowdown Risk: The Quest for Sustainable Growth
2:30 PM  Behavioral Economics of Investor Decision-Making
2:30 PM  Market Design and Development Economics
2:30 PM  Pension Reform in Chile
2:30 PM  Climate Change: Past, Present, and Future
2:30 PM  Gender Agenda
2:30 PM  The Economics Major: Present and Future
2:30 PM  CSMGEP Dissertation Session
2:30 PM  Environment and Health
2:30 PM  Auctions
2:30 PM  Real Estate Markets
2:30 PM  Financial Economics
2:30 PM  International Trade
2:30 PM  United States Health Care From Various Perspectives
2:30 PM  New Technologies and the Labor Market
4:45 PM  Richard T. Ely Lecture
6:00 PM  AEA Business Meeting
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:00 AM</td>
<td>The Economic Consequences of Transparency</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Econometrics of Mismeasured Data</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Applications of Structural Estimation to Finance</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>How Public Policies Shape the Organizational Choices of Health Care Providers</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Common Ownership</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Mass Incarceration and the Economy: The Criminal Justice System’s Impact on Employment, Equality and Growth</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Replication and Ethics in Economics: Thirty Years After Dewald, Thursby and Anderson</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>New Developments in Derivatives Markets: Flow of Risk, Financial Innovation, and Pricing Models</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Theoretical Political Economy</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Migration and Climate Change: Location Choice in Response to Rapid- and Slow-Onset Climate Events</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>R&amp;D Agglomeration, Spillovers, and Recombination: Mechanisms and Implications for Productivity and Growth</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Taxation and Development</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>The Paris Agreement, Stringent Climate Policy, and Stranded Assets</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Energy and the Environment</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Health Economics</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Topics in International Economics</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Institutions, Morals, and Markets</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Economists as Engineers</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Heterogeneity and Power Laws in Macroeconomics</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>The Political Economy of Consolidating Democracies</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Creating Entrepreneurs</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Accounting for the New Productivity Gains From Globalization</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Mistakes in Dominant-Strategy Mechanisms</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Higher Education Access and Finance, Online Enrollment, and Returns to For-Profits Colleges</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Inequality in the Evolving Labor Market</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Multigenerational Mobility</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Technological Innovation and International Trade: Winners and Losers</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Family and Economic Development</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>New Content for Introductory Economics</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Financial Crises, Pecuniary Externalities, and Financial Regulation</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Fraud, Corruption and Institutions</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Updating the Undergraduate Econometrics Curriculum</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Gender and Education</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Individual Welfare Maximization</td>
</tr>
</tbody>
</table>
10:15 AM  Taxation
10:15 AM  Economic Issues Facing the New President
10:15 AM  Replication in Microeconomics
12:30 PM  Nobel Laureate Luncheon-Fee Event
2:30 PM  Growth and Welfare
2:30 PM  Networks in Macroeconomics
2:30 PM  Consumer and Producer Behavior in the Credit Card Market
2:30 PM  Cliometrics in Historical Perspective: In Remembrance of Robert Fogel and Douglass North
2:30 PM  Worker Adjustment to Economic Shocks
2:30 PM  Experiments on Agenda Setting, Bracketing, Power, and Responsibility Exchange in Bargaining
2:30 PM  Science and Innovation
2:30 PM  The Consequences of Economic Inequality: Health, Well-Being, and Intergenerational Mobility
2:30 PM  Development and Mental Health
2:30 PM  Using Field Experiments to Understand Energy Efficiency
2:30 PM  Evidence-Based Teaching in Economics
2:30 PM  Parameter Estimation Using On-Line Household Surveys
2:30 PM  Job Change and Earnings Growth
2:30 PM  Innovation
2:30 PM  Economics of Crime
2:30 PM  Technology, Productivity, and International Trade
2:30 PM  Ways to Improve Student Achievement
2:30 PM  Topics in Credit and Banking
2:30 PM  Income Inequality and Income Risk in 21st Century
2:30 PM  Publishing and Promotion in Economics: The Curse of the Top Five
4:40 PM  Awards Ceremony and Presidential Address
8:00 PM  9th Annual Economics Humor Session in Honor of Caroline Postelle Clotfelter

January 8th

8:00 AM  Organizations, Trade, and Productivity
8:00 AM  Barriers to Entry or Improving Consumer Welfare: An Assessment of Occupational Regulation
8:00 AM  Entrepreneurship, Firm Dynamics and Growth
8:00 AM  Skills and Education
8:00 AM  Measuring Decision and Experienced Utility
8:00 AM  Matching Without Substitutes: Theory and Applications
8:00 AM  Quantifying Causes and Consequences of Air Pollution in China
8:00 AM  Experiences, Expectations and Actions
8:00 AM  Income Fluctuations and Household Spending
8:00 AM  Meta-Analysis and Reproducibility in Economics Research
8:00 AM  New Research on National Statistics and Administrative Data

xlii
<table>
<thead>
<tr>
<th>Time</th>
<th>Session Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>8:00 AM</td>
<td>Civil Conflict</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Topics in Economic Development</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Estimation</td>
</tr>
<tr>
<td>8:00 AM</td>
<td>Learning From Data in Economics</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Booms and Busts in Housing and Consumption</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Supply Chains, Technology and Trade: Evidence From Business Micro Data</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Economic Perspectives on Premature Death in the United States</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Empirical Analysis of Consumption Taxes: Evidence From Micro-Data</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>International Panel on Social Progress—Discussing Its First Report</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>The Economics of Winner-Take-All Markets</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Employee Screening Procedures: New Regulations and New Evidence</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Pitches, Accelerators, and Venture Capital as Determinants of Entrepreneurship and Innovation</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Trading Speed, Market Liquidity, and Welfare</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Merit and Privilege in Economics</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Sorting, Wages, Productivity: Increasing Dispersion?</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Neighborhood Effects From Experimental and Quasi-Experimental Studies</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Gender Disparities</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Air Pollution</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Monetary Policy</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Field Experiments</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Misallocation</td>
</tr>
<tr>
<td>10:15 AM</td>
<td>Maternal and Child Health in Developing Countries</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Impact of In Utero Exposure to Natural Shocks on Human Capital Formation</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Banking: Insights From History</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Recent Developments in Domestic Oil and Gas Markets</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Deep Roots of Economic Development</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>The Economy and Health in Historical Perspective</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>New Mobility Trend and Technologies—Effects on Consumer Behavior</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Aggregate and Distributional Consequences of Top Income and Wealth Taxes</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>The Political Economy of Organized Crime: Violence, Political Competition and State Capacity</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Major Choices: Students’ Beliefs About Labor Market Outcomes</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Spread of Ideas</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Innovation and the International Economy</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Climate Adaptation</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Public Expenditure</td>
</tr>
<tr>
<td>1:00 PM</td>
<td>Corporate Boards and CEOs</td>
</tr>
</tbody>
</table>
1:00 PM Entry
1:00 PM Cooperation and Conflict: Perspectives From Economics and Beyond
1:00 PM Econometrics of Matching

**AEDSB**

**January 6th**
12:30 PM Empirical Research in Development Economics

**AERE**

**January 6th**
8:00 AM Demand for Amenities and Cost of Regulation: Methods and Applications
10:15 AM Natural Disasters, Weather and Air Pollution: Empirical Evidence and New Perspectives
2:30 PM Demand for Water Quality

**January 7th**
8:00 AM Energy Policy in Practice (joint with AEA)
10:15 AM Behavioral Interventions and Water Conservation
2:30 PM Energy: Industrial Organization and Political Economy

**January 8th**
8:00 AM Empirics of Resource Extraction
10:15 AM Behavioral Considerations in Environmental Economics
1:00 PM The New Dynamics of Macro-Environmental Economics

**AFA**

**January 6th**
8:00 AM Media and Finance
8:00 AM Executive Compensation
8:00 AM Analysts
8:00 AM Credit Risk
8:00 AM Affiliation and Delegated Portfolios
8:00 AM Liquidity and Trading in Bond and Derivatives Markets I
8:00 AM AFA Panel: Capital Constraints, Public Policy and Minority Entrepreneurship
8:00 AM Debt and Crises
8:00 AM AFA Poster Session
10:15 AM Dividend and Payout Policy
10:15 AM Bank Supervision, Support and Resolution Policies
10:15 AM Information and Trading: New Approaches to Classical Problems
10:15 AM Financial Institution Risk Management
10:15 AM Biases

xliv
10:15 AM  Credit Ratings  
10:15 AM  International Finance and Exchange Rates  
10:15 AM  AFA Panel: Public Pension Funds  
2:30 PM  Derivatives  
2:30 PM  CEOs  
2:30 PM  High Frequency Trading  
2:30 PM  Private Equity  
2:30 PM  Macroeconomic Models of the Equity Premium  
2:30 PM  R&D, Patents and Innovation  
2:30 PM  Behavioral Corporate Finance  

January 7th  
8:00 AM  Housing Returns and Speculation (joint with AREUEA)  
8:00 AM  Household Finance  
8:00 AM  Financial Crises and the Transmission of Shocks (Hosted by U.S. Office of Financial Research)  
8:00 AM  Sustainable Investments  
8:00 AM  Information Disclosure and Stock Returns  
8:00 AM  Corporate Culture  
8:00 AM  High Sharpe Ratios  
8:00 AM  AFA Panel: How Much Finance Does the Economy Need?  
10:15 AM  Debt Structure  
10:15 AM  Government and Regulatory Issues  
10:15 AM  Insurance  
10:15 AM  Market Mispricing  
10:15 AM  Investment Behavior  
10:15 AM  Behavioral Finance I  
10:15 AM  Securities Markets and Macroeconomic Outcomes  
10:15 AM  AFA Panel: Low Interest Rates and Financial Markets  
2:30 PM  Bankruptcy and Financial Distress  
2:30 PM  Entrepreneurial Finance  
2:30 PM  Real Estate Finance  
2:30 PM  Labor and Finance  
2:30 PM  Information Transmission and Trading  
2:30 PM  Regulation and Trust in Financial Stability  
2:30 PM  Market Risk Factors  
2:30 PM  AFA Lecture: Machine Learning and Prediction in Economics and Finance  
5:30 PM  Business Meeting and Presidential Address
January 8th
8:00 AM Banks and Central Banks
8:00 AM Financial Intermediaries and Asset Prices
8:00 AM Boards
8:00 AM Finance and the Product Market
8:00 AM Mutual Fund Management
8:00 AM Mergers and Acquisitions
8:00 AM Stock Returns: Characteristics and Factors
8:00 AM Liquidity and Trading in Bond and Derivatives Markets II
10:15 AM Corporate Governance
10:15 AM Volatility
10:15 AM New Methodology for Mutual Fund Performance
10:15 AM Capital Structure
10:15 AM Behavioral Finance II
10:15 AM Monetary Policy and Asset Prices
10:15 AM Bank Lending Behavior
10:15 AM Dynamic and Quantitative Models of Banking
1:00 PM Finance and Development
1:00 PM Bond Risk Premia
1:00 PM Liquidity, Frictions and Limits to Arbitrage
1:00 PM Shareholders and Governance
1:00 PM Market Structure and Market Design
1:00 PM Asset Allocation
1:00 PM Financing Frictions and the Real Economy

AFE

January 6th
2:30 PM Law, Banking and Growth (joint with AEA)

January 7th
8:00 AM Tax Shelters and Corporate Inversions (joint with AFA)
10:15 AM Law and Finance in China

January 8th
10:15 AM Feelings and Finance

AFA

January 7th
7:00 PM Presidential Address

xlvi
January 8th
8:00 AM  Driving Social Capital, Sectoral Development, Income Distribution and Banking Practices With Effective Policies to Achieve Economic Growth in African Economies

AFEE

January 6th
8:00 AM  Corporations, Networks, Technology, and Access
10:15 AM  Development, Institutions and the Vested Interests
10:15 AM  Investment, Austerity and the Business Cycle
2:30 PM  Vested Interests, Financialized Capitalism and Regulation

January 7th
8:00 AM  Babies, Business and Debt (joint with ASE)
10:15 AM  The Vested Interests Versus Rational Public Policy: Economists as Public Intellectuals
12:30 PM  Complexity and Evolutionary Modeling
2:30 PM  Institutionalism and Economic Theory
4:45 PM  Presidential Address

January 8th
8:00 AM  Institutionalist Approaches to the Environment and Inequality
10:15 AM  The Vested Interests and Development in Russia, Brazil, and South Africa
1:00 PM  The Vested Interests and the Welfare of the Common People

AIEFS

January 7th
10:15 AM  Political Economy and Economic Development in India
12:30 PM  Macroeconomics and Financial Sector in India

AREUEA

January 6th
8:00 AM  Issues in Mortgage Design
8:00 AM  Housing Market in Singapore
10:15 AM  State Policies and Local Economies
10:15 AM  Regulation, Taxes, and Commercial Real Estate Investment
10:15 AM  Retail Dynamics Under Financial and Regulatory Constraints
2:30 PM  Mortgage Contracts and Lending
2:30 PM  Urban Economic Issues
2:30 PM  House Price Determination

xlvii
January 7th
8:00 AM  Commercial Real Estate Finance
8:00 AM  Local Externalities
10:15 AM  House Prices, Discount Rates and Taxes
10:15 AM  REITs
10:15 AM  Urban Dynamics and Hedonics
12:30 PM  Presidential Luncheon—Fee Event
2:30 PM  REIT Investments and Investments in REITs
2:30 PM  Mortgage Foreclosure and Consumer Bankruptcy
2:30 PM  International Real Estate

January 8th
8:00 AM  Options, Depreciation, and Performance in Commercial Real Estate
8:00 AM  Housing Affordability (joint with AEA)
8:00 AM  Perspectives on the Future of the GSEs: Special Panel to Honor Dwight Jaffee
10:15 AM  Chinese Housing Markets
10:15 AM  Information, Spillovers, and Housing
10:15 AM  Towards Data Parity With Other Asset Classes
1:00 PM  Housing Consumption and Homeownership

ARIA
January 7th
2:30 PM  Topics in Risk and Economics (joint with AEA)

ASCE
January 7th
2:30 PM  The Cuban Economy

ASE
January 5th
6:00 PM  Plenary Session and Reception
January 6th
8:00 AM  The Political Economy of Qualities: The Erosion of Ethics and Values in an Increasingly Iniquitous Global System
10:15 AM  On Ignorance in Economics (joint with AEA)
12:30 PM  Measuring Socioeconomic Health Inequalities
2:30 PM  Poverty, Shared Prosperity, and Vulnerability
January 7th
7:45 AM  Presidential Breakfast
10:15 AM  Financing College Education and Its Consequences (joint with AFEE)
2:30 PM  Realizing the Promise of Education for Development: The World Development Report 2018

January 8th
8:00 AM  Digital Technology, Skills and Labor Policy in Latin America

ASGE

January 6th
8:00 AM  Altruism and Risk Sharing In Development Contexts

January 7th
12:30 PM  The Care Economy and Parental Time Use With Children in Developed and Developing Economies (joint with IAFFE and URPE)

January 8th
10:15 AM  Prosocial Behavior and Health

ASHE

January 6th
10:15 AM  Hispanic Household Economic Decisions (joint with NEA)

CEANA

January 6th
10:15 AM  Asset Pricing Theory

January 7th
2:30 PM  Monetary and Fiscal Issues (joint with AEA)

CES

January 6th
12:30 PM  Is Secular Stagnation Coming to China’s Economy?
2:30 PM  The Financial, Innovation, Demographic and International Obstacles to China’s Growth

January 7th
10:15 AM  Reforming China’s Fiscal System to Support Modern Economic Growth
<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
<th>Time</th>
<th>Session</th>
</tr>
</thead>
<tbody>
<tr>
<td>CS</td>
<td>January 7th</td>
<td>8:00 AM</td>
<td>Sources of Innovation, Creativity, and Productivity</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>Topics in the History of Money and Banking</td>
</tr>
<tr>
<td></td>
<td></td>
<td>12:30 PM</td>
<td>Linking and Inter-Generational Mobility</td>
</tr>
<tr>
<td>EHA</td>
<td>January 6th</td>
<td>10:15 AM</td>
<td>Persistence, Adaptation, and Survival in Economic History</td>
</tr>
<tr>
<td></td>
<td></td>
<td>12:30 PM</td>
<td>Method and Question in Economic History</td>
</tr>
<tr>
<td>ENSA</td>
<td>January 7th</td>
<td>2:30 PM</td>
<td>Economics of National Security</td>
</tr>
<tr>
<td>EPS</td>
<td>January 7th</td>
<td>2:30 PM</td>
<td>Peace Economics From Theory to Practice</td>
</tr>
<tr>
<td></td>
<td>January 8th</td>
<td>8:00 AM</td>
<td>The Future of Growth</td>
</tr>
<tr>
<td>ES</td>
<td>January 5th</td>
<td>5:30 PM</td>
<td>Presidential Address</td>
</tr>
<tr>
<td></td>
<td>January 6th</td>
<td>8:00 AM</td>
<td>The Diffusion of Knowledge</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8:00 AM</td>
<td>Energy Economics</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8:00 AM</td>
<td>Advances in Econometrics</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8:00 AM</td>
<td>Networks: Games and Markets</td>
</tr>
<tr>
<td></td>
<td></td>
<td>8:00 AM</td>
<td>Firms and Development</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>New Perspectives on Labor Participation, Search and Employment</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>Recent Advances in Empirical Auctions</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>Structural Models in Education</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>Competition in Developing Countries</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>“Gatekeeper” (Judge, Physician) Fixed Effects: Recent Applications</td>
</tr>
<tr>
<td></td>
<td></td>
<td>10:15 AM</td>
<td>Information and Diffusion in Networks</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2:30 PM</td>
<td>Topics in E-commerce</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2:30 PM</td>
<td>Recent Advances and Applications in Market Design</td>
</tr>
<tr>
<td></td>
<td></td>
<td>2:30 PM</td>
<td>Consumption</td>
</tr>
</tbody>
</table>
2:30 PM  New Approaches in Macroeconomic Theory
2:30 PM  Health and Development
2:30 PM  Dynamic Mechanism Design

January 7th
8:00 AM  Inequality, Monetary Policy and Aggregate Demand
8:00 AM  Network Econometrics: Theory and Applications
8:00 AM  Social Insurance and the Family
8:00 AM  Asset Pricing With Disaster Risk
8:00 AM  Dynamic Games
8:00 AM  Information Frictions and International Trade
10:15 AM  The New Dynamics of Labor Market Institutions, Skills, and Productivity
10:15 AM  Empirical Analysis of Health Insurance Exchanges
10:15 AM  Information Design
10:15 AM  Uncertainty Shocks and Firm Dynamics
10:15 AM  Environmental Session
10:15 AM  Machine Learning
2:30 PM  Recent Advances in Social Insurance
2:30 PM  Empirical Tests of Rational Inattention
2:30 PM  Studies of the Airline Industry
2:30 PM  Welfare Implications of the Affordable Care Act
2:30 PM  Human Capital Investment and Teacher Recruitment
2:30 PM  Advances in Open Economy Macroeconomics

January 8th
8:00 AM  Structural Models in Development: Migration, Marriage and the Family
8:00 AM  Advances in Regression Discontinuity Designs
8:00 AM  Topics in Urban Transportation
8:00 AM  Incentives and Organizations
8:00 AM  Conflict in Law and Politics
10:15 AM  Econometrics of Randomized Experiments
10:15 AM  Assessing Bias in Value-Added Models
10:15 AM  Asset Pricing Models With Heterogeneous Agents
10:15 AM  Topics in Industrial Organization
10:15 AM  Structural Models in Labor Economics
1:00 PM  Heterogeneity and Monetary Policy
1:00 PM  The Econometrics of Structural Models
1:00 PM  Trade and Multinational Production: Lessons From the Motor Vehicle Industry
1:00 PM  Advances in Matching Theory
1:00 PM  Contracts and Mechanisms
ESA

January 6th
8:00 AM Experiments on Employee and Group Behavior (joint with AEA)

January 7th
10:15 AM Intergenerational Transmission of Economic Preferences—Experiments With Children and Parents

January 8th
10:15 AM Non-Standard Risk Preferences: Measurement and Prediction

HERO

January 6th
8:00 AM Contributed Papers in Health Economics
2:30 PM How are Consumers Responding to the ACA Marketplaces?

January 7th
10:15 AM Addictions, Disorders and Nutrition: What Shapes the Health of Children and Working-Age Adults?
12:30 PM Health Policy in 2017 and Beyond

January 8th
8:00 AM The Effects of Managed Care and Patient Demand on Public Health Insurance (joint with AEA)

HES

January 6th
8:00 AM Friedman, Chile, and the Chicago Boys
2:30 PM The Political Economy of Development Economics—A Historical Perspective

January 7th
2:30 PM The History of Psychology in Economics: The Cases For and Against Psychology

IAEE

January 7th
10:15 AM The Oil Market After the Bust: Assessing the New Environment (joint with NABE)
12:30 PM Sustainability, Volatility, and the Evolution of Energy Markets
2:30 PM What Drives Energy Transitions? Environment, Innovation and Scale (joint with AEA)
IAFFE

January 6th
2:30 PM Inter- and Intra-Household Inequality

January 7th
12:30 PM Feminist Economics: Out of Africa
2:30 PM Fundamental Research on Feminist Economics

IBEFA

January 6th
10:15 AM Bank Regulation and Lending
2:30 PM Bank Pricing and Risk Management

January 7th
8:00 AM Macropuadrential Policy and Risk-Taking
10:15 AM Ending “Too-Big-To-Fail” for Banks (joint with AEA)
12:30 PM Bank Lending and Credit Rationing
2:30 PM Lending, Wholesale Banking and Financial Stability
5:15 PM Presidential Address and Membership Meeting

IEFS

January 6th
10:15 AM International Macroeconomics and Finance

January 7th
10:15 AM International Trade and Trade Policy

IHEA

January 7th
10:15 AM Stunting, Cognitive Development, and Educational and Health Outcomes: Intended and Unintended Consequences of Policies (joint with AEA)
2:30 PM Physician Influence on the Cost, Quality and Organization of Healthcare Delivery

INEM

January 7th
8:00 AM Interdisciplinary Perspectives on Economics and Land Value
2:30 PM Methodological and Ethical Perspectives on Economics
IOS

January 7th
8:00 AM  Empirical Studies of Search Markets
10:15 AM  Empirical Studies of Retail Markets
12:30 PM  Organizational Industrial Organization Around the World

ISIR

January 7th
8:00 AM  Aggregate Shocks and Investment Dynamics: A Granular View

ITFA

January 6th
12:30 PM  Free Trade Agreements: Impact on United States Trade and Implications for United States Trade Policy
2:30 PM  Europe’s Struggles: From Cohabitation to Consolidation… or the Other Way Around

KAEA

January 7th
8:00 AM  Empirical Macro and Time Series
10:15 AM  Empirical Studies on Contracts and Auctions
12:30 PM  Advances in Information Economics: 10 Years Since Nobel on Mechanism Design (joint with AEA)

LACEA

January 6th
10:15 AM  Advances in International Finance and Macroeconomics

LERA

January 6th
8:00 AM  Dynamics of Low-Wage Labor Markets: Implication for Minimum Wage Policy
8:00 AM  Employment Goals and Publicly Financed Projects
10:15 AM  Financial Markets and Labor Markets
10:15 AM  Labor Market Effects of the Affordable Care Act
12:30 PM  Inequality: Rents, Value Extraction, and Power
12:30 PM  Getting Ahead, Getting Stuck: African-Americans in Jobs and Schools
2:30 PM  Dimensions of Inequality in the United States
2:30 PM  Towards a Secure Retirement: Challenges and Solutions
4:45 PM  LERA Plenary and Featured Speaker: What the Big Data Revolution Tells Us About the Real World of Labor Markets and Labor Institutions

**January 7th**

8:00 AM  Rethinking Pension Fund Activism for Employment Equity and Capital Stewardship
8:00 AM  Who Cares About Economic Inequality in the United States? Critical Reflections on the Compatibility of Economic Inequality and Growth
10:15 AM  Firms and Inequality
10:15 AM  Union Effects on Wages and the Workplace
12:30 PM  LERA Plenary Roundtable: Advice to the Incoming Administration on Labor and Employment Policy
2:30 PM  Does Lowering Labor Market Standards Create Jobs?
2:30 PM  Firms And Wages

**January 8th**

8:00 AM  Training and Skill Acquisition on the Job
8:00 AM  The Economics of Prevailing Wage Laws

**MEEA**

**January 7th**

10:15 AM  Randomized Controlled Trials in the Middle East and North Africa
12:30 PM  The Effects of Climate Change for the Middle East and North Africa (joint with AEA)

**January 8th**

8:00 AM  Governance and Institutions in MENA
10:15 AM  Conflict and Migration in MENA

**NABE**

**January 6th**

10:15 AM  Responders of First or Last Resort: Central Bank Strategies in an Era of Ultra-Low Interest Rates (joint with AEA)
2:30 PM  The United States and Global Economic Outlook

**NAEE**

**January 6th**

12:30 PM  Economic Education: Interaction of Economics, Financial Literacy, and Mathematics
January 7th

12:30 PM  Teaching Macroeconomics Using Data

January 8th

10:15 AM  Barriers and Incentives to Learning Economics

NAFE

January 6th

2:30 PM  Practical Perspectives on Growth Rate and Discount Rate Methodologies

January 7th

8:00 AM  Adjustments to Award Amounts in Forensic Economics
10:15 AM  Topics in Wage Growth, Turnover, and Risk for Forensic Economists
2:30 PM  Topics in Forensic Economics

NEA

January 6th

10:15 AM  Wage Inequality for Black, Hispanic and Native American Women
2:30 PM  Education, Race/Ethnicity and Inequality

January 7th

8:00 AM  Taxes, Poverty, Incentives and Market Outcomes in Africa (joint with AFEA)
10:15 AM  Gender and Economic Outcomes of African American and African Women
12:30 PM  Stratification and Color Lines: The Pipeline for and Career Trajectory of Black and Hispanic Economists
2:30 PM  Stratification: Impact of Race, Gender and Ethnicity on Labor, Migration and Crime (joint with ASHE)
6:00 PM  Presidential Address

January 8th

8:00 AM  Gender and Development in Africa
10:15 AM  Race/Ethnicity Health Inequality in the United States

NTA

January 6th

10:15 AM  State and Local Public Finance

ODE

January 6th

10:15 AM  Omicron Delta Epsilon Graduate Student Session
2:30 PM  Omicron Delta Epsilon Faculty Advisor Session
<table>
<thead>
<tr>
<th>PSSI</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>8:00 AM Terrorist, Government Surveillance and Individual Well-Being</td>
</tr>
<tr>
<td><strong>January 8th</strong></td>
</tr>
<tr>
<td>10:15 AM Isis and Conflict (joint with AEA)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SABE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>2:30 PM Experiments to Behaviorally Inform Policy</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>10:15 AM Policy Analysis With Large Scale OLG Models</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 6th</strong></td>
</tr>
<tr>
<td>2:30 PM Housing Market Dynamics</td>
</tr>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>8:00 AM How Safe and Liquid Assets Impact Monetary and Financial Policy</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SGE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 6th</strong></td>
</tr>
<tr>
<td>10:15 AM Tax Issues</td>
</tr>
<tr>
<td>12:30 PM Intangibles and Digital Economy</td>
</tr>
<tr>
<td>2:30 PM Trade and Income</td>
</tr>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>8:00 AM Policy Challenges of Migration: Refugees and EVerify</td>
</tr>
<tr>
<td>10:15 AM Housing and Spatial Issues in Economics</td>
</tr>
<tr>
<td>2:30 PM Innovative Evaluations for Government Interventions</td>
</tr>
<tr>
<td><strong>January 8th</strong></td>
</tr>
<tr>
<td>8:00 AM Part-Time Work and Retirement</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>SIOE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>January 7th</strong></td>
</tr>
<tr>
<td>8:00 AM Economic and Political Analysis of Institutions and Organizations</td>
</tr>
</tbody>
</table>

Lvii
SPM

January 7th
10:15 AM Are Advanced Countries Facing Stagnation? (joint with AEA)
12:30 PM Growth Prospects for Emerging Market Economies

SSEM

January 6th
2:30 PM Finance and Development in Emerging Economies

TPUG

January 6th
8:00 AM Topics in Transportation
10:15 AM Airports, Pricing and Capacity (joint with AEA)

January 7th
10:15 AM Electricity Markets
12:30 PM Water and Energy

URPE

January 6th
8:00 AM Issues in Radical Economics
8:00 AM Post Keynesian Themes in Investment
10:15 AM Marx, Sraffa, Rawls and the Limits of Mainstream Economics
10:15 AM Feminist Macroeconomics: Modelling and Measurement (joint with IAFFE)
12:30 PM 2017 David Gordon Memorial Lecture
2:30 PM Current Dynamics of Global Capitalism
2:30 PM Stability and Change in Capitalism

January 7th
8:00 AM Are We on the Verge of a Greater Recession?
10:15 AM Financialization, R&D, Patents and Development
10:15 AM The Nature of Capitalism and Secular Stagnation (joint with AEA)
2:30 PM Topics in Heterodox Economics
2:30 PM Crisis Management in the South: Challenges and Responses

January 8th
8:00 AM Trade and Development in the Global South
8:00 AM Gender Inequality Redux (joint with IAFFE)
10:15 AM Macroeconomic Policy and Distributional Conflict
Daily Program of Events
Thursday, January 5

8:30 AM, Hyatt Regency Chicago—Water Tower
Econometric Society (ES)
Executive Committee Meeting—Invitation Only

10:00 AM, Hyatt Regency Chicago—Comiskey
American Economic Association (AEA)
Executive Committee Meeting—Invitation Only

12:30 PM, Hyatt Regency Chicago—Soldier Field
American Economic Association (AEA)
Executive Committee Luncheon—Invitation Only

1:00 PM, Sheraton Grand Chicago—Superior AB
American Real Estate and Urban Economics Association (AREUEA)
Board of Directors Meeting—Invitation Only

2:00 PM, Hyatt Regency Chicago—Wright
National Economic Association (NEA)
Review of Black Political Economy Editorial Board Meeting—Invitation Only

2:30 PM, Hyatt Regency Chicago—Picasso
Committee on the Status of Women in the Economics Profession
(CSWEP)
Board Meeting—Invitation Only

3:00 PM, Hyatt Regency Chicago—Wright
National Economic Association (NEA)
Board Meeting—Invitation Only
Thursday • January 5

4:00 PM, Swissotel Chicago—St Gallen 1
Association for Evolutionary Economics (AFEE)
Board Meeting—Invitation Only

4:30 PM, Sheraton Grand Chicago—Sheraton Ballroom V
American Finance Association (AFA)
Student Travel Grant Panel—Invitation Only

5:00 PM, Sheraton Grand Chicago—Michigan AB
American Real Estate and Urban Economics Association (AREUEA)
Doctoral Poster Session and Reception in Honor of Doctoral Students Working in the Areas of Real Estate and Urban Economics

5:00 PM, Hyatt Regency Chicago—Haymarket
Committee on the Status of Minority Groups in the Economics Profession (CSMGEP)
Annual Meeting of the Members—Invitation Only

5:30 PM, Hyatt Regency Chicago—Crystal B
Econometric Society (ES)
Presidential Address
Speaker: Eddie Dekel, Tel Aviv University and Northwestern University—Hard Evidence in Mechanism Design and in Games

6:00 PM, Swissotel Chicago—Zurich A-C
Association for Social Economics (ASE)
Plenary Session and Reception
Keynote speaker: Dr. Kaushik Basu, Cornell University,

6:00 PM, Hyatt Regency Chicago—Michigan 3
Tsinghua University, PBC School of Finance
Reception for Friends of the PBC School of Finance
Thursday • January 5

7:00 pm, Hyatt Regency Chicago—Grand Ballroom
Allied Social Science Associations (ASSA)
Welcome Reception

7:00 pm, Hyatt Regency Chicago—Roosevelt 3
Shanghai Advanced Institute of Finance at Shanghai Jiao Tong University
Reception for scholars in finance and economics to meet and exchange new ideas—All are welcome.
Friday • January 6

7:00 AM, Sheraton Grand Chicago—Superior B
American Real Estate and Urban Economics Association (AREUEA)
Breakfast to Honor the Editorial Board Members of “Real Estate Economics” (REE)—All REE Board Members are Invited to Attend—Invitation Only

7:00 AM, Hyatt Regency Chicago—Roosevelt 1A & 1B
Institute for Defense Analyses (IDA)
Informational Breakfast

8:00 AM, Swissotel Chicago—St Gallen 1
Agricultural and Applied Economics Association (AAEA)
Executive Board Meeting—Invitation Only

8:00 AM, Sheraton Grand Chicago—Tennessee
American Real Estate and Urban Economics Association (AREUEA)
Hospitality Room—Members May Stop and Enjoy Coffee and Networking—Members Only

8:00 AM, Hyatt Regency Chicago—San Francisco
American Society of Health Economists (ASHEcon)
Board Meeting—Invitation Only

8:00 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession (CSWEP)
Mentoring Breakfast for Junior Economists—Preregistration required
Visit CSWEP.org for more information

9:00 AM, Swissotel Chicago—Vevey 1
International Association for Feminist Economics (IAFFE)
Board of Directors Meeting—Invitation Only
Friday • January 6

11:00 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession (CSWEP)
Common Space. All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also stop by for information on CSWEP programming and free copies of CSWEP News.

11:00 AM, Sheraton Grand Chicago—Lincoln Boardroom
National Association of Forensic Economics (NAFE)
Winter Board of Directors’ Luncheon Meeting—Invitation Only

11:30 AM, Sheraton Grand Chicago—Millennium Park
Association of Christian Economists (ACE)
Fellowship Luncheon and Business Meeting—for ACE Members and Individuals Interested in the Organization

12:15 PM, Hyatt Regency Chicago—Grand Suite 4
Journal of Economic Education (JEE)
Editor Luncheon—Invitation Only

12:30 PM, Hyatt Regency Chicago—Grand Ballroom F
American Economic Association/American Finance Association (AEA/AFA)
Joint Luncheon—Fee Event
Presiding: Alvin E. Roth, Stanford University
Speaker: Eric Budish, University of Chicago—Will the Market Fix the Market?

12:30 PM, Hyatt Regency Chicago—Crystal C
American Society of Health Economists (ASHEcon)
Luncheon (Pre-payment required)
Speaker: Amy Finkelstein, MIT, “The Impact of Expanding Medicaid: Evidence from the Oregon Health Insurance Experiment”
Friday • January 6

12:30 PM, Swissotel Chicago—Vevey 4
Association for Evolutionary Economics (AFEE)
The Veblen-Commons Award Luncheon—prepaid event—Invitation Only

12:30 PM, Hyatt Regency Chicago—Picasso
Econometric Society (ES)
North American Standing Committee Luncheon—Invitation Only

2:00 PM, Swissotel Chicago—Vevey 1
International Association for Feminist Economics (IAFFE)
Associate Editors Meeting—Invitation Only

4:00 PM, Swissotel Chicago—Vevey 2
Review of Radical Political Economics
Editorial Board Meeting—Invitation Only

4:30 PM, Hyatt Regency Chicago—Comiskey
Association for Economic and Development Studies on Bangladesh (AEDSB)
Annual General Meeting

4:45 PM, Hyatt Regency Chicago—Grand Ballroom F
American Economic Association (AEA)
Richard T. Ely Lecture
Presiding: Alvin E. Roth, Stanford University
Speaker: Esther Duflo, Massachusetts Institute of Technology—The Economist as Plumber: Large Scale Experiments to Inform the Details of Policy Making

4:45 PM, Swissotel Chicago—Zurich C
Association for Evolutionary Economics (AFEE)
Membership Meeting and JEI Editor’s Prize
Friday • January 6

4:45 PM, Swissotel Chicago—Montreux 1
Association for Social Economics (ASE)
General Membership and Business Meeting

4:45 PM, Swissotel Chicago—Arosa
International Association for Feminist Economics (IAFFE)
Publications Committee Meeting—Invitation Only

5:00 PM, Sheraton Grand Chicago—Grant Park
National Association of Forensic Economics (NAFE)
General Membership Meeting

5:30 PM, Sheraton Grand Chicago—Streeterville
American Finance Association (AFA)
Board Meeting—Invitation Only

5:30 PM, Swissotel Chicago—Vevey 3
Association of Environmental and Resource Economists (AERE)
Board of Directors Meeting—Invitation Only

5:30 PM, Swissotel Chicago—Montreux 3
Journal of Political Economy (JPE)
Come celebrate with us as the Journal of Political Economy marks its 125th anniversary! All JPE authors, reviewers, editors, and subscribers are welcome to attend

6:00 PM, Hyatt Regency Chicago—Grand Ballroom F
American Economic Association (AEA)
Business Meeting

6:00 PM, Hyatt Regency Chicago—Wrigley
American Economic Review (AER)
Co-editors Meeting—Invitation Only
Friday • January 6

6:00 PM, Sheraton Grand Chicago—Superior AB
American Real Estate and Urban Economics Association (AREUEA)
Membership Reception—All AREUEA Members are Welcome

6:00 PM, Hyatt Regency Chicago—Plaza A
American Society of Health Economists/International Health Economics Association (ASHEcon/iHEA)
Cocktail Reception

6:00 PM, Sheraton Grand Chicago—Jackson Park
Association of Indian Economic and Financial Studies (AIEFS)
Reception
Invited Speaker: Madhu Khanna, University of Illinois at Urbana-Champaign—“Promoting Corporate Social Responsibility in India: Motivations and Effectiveness”—All are Welcome

6:00 PM, Sheraton Grand Chicago—Ohio
Bank of Finland
Reception for Friends of Bank of Finland Institute for Economies in Transition (BOFIT) and Research Unit—Invitation Only

6:00 PM, Sheraton Grand Chicago—Erie
Brattle Group
Cocktail Reception Honoring The Brattle Group’s Academic Advisors, Affiliated Experts, and Winners of The Brattle Group Prize—Invitation Only

6:00 PM, Sheraton Grand Chicago—Mississippi
Brown University
Department of Economics Reception

6:00 PM, Hyatt Regency Chicago—Michigan 3
Carnegie Mellon University (CMU)
Tepper School of Business Reception for Faculty, PhD Students, Alumni and Friends—Invitation Only
Friday • January 6

6:00 PM, Sheraton Grand Chicago—Fountainview
CFA Institute
Open reception for members, partners, and friends. Join us to learn more about CFA Institute and the programs and products we have to offer you and your students.

6:00 PM, Sheraton Grand Chicago—Huron
Chicago Quantitative Alliance—CQA
Cocktail Reception

6:00 PM, Sheraton Grand Chicago—Chicago Ballroom IX
Chinese University of Hong Kong (CUHK)
Department of Finance Reception

6:00 PM, Hyatt Regency Chicago—Soldier Field
Columbia University
Reception

6:00 PM, Hyatt Regency Chicago—Acapulco
Committee on Economic Education (CEE)
Reception for Friends of Economic Education—Invitation Only

6:00 PM, Hyatt Regency Chicago—Toronto
Committee on the Status of Minority Groups in the Economics Profession (CSMGE P)
Cocktail Reception co-hosted with National Economic Association and American Society of Hispanic Economists

6:00 PM, Swissotel Chicago—Vevey 4
Diversity Initiative for Tenure in Economics (DITE)
Duke University
Former and current fellows and mentors are invited to mingle and network
Friday • January 6

6:00 PM, Hyatt Regency Chicago—Crystal A
Financial Research Network (FIRN)
Australian Fine Wine Reception—Invitation Only

6:00 PM, Sheraton Grand Chicago—Missouri
George Washington University
Economics Department Alumni Reception and Columbian College
Alumni Office

6:00 PM, Swissotel Chicago—Zurich B
Institute for New Economic Thinking (INET)
Informational Reception Regarding the Institute’s Research (Theoretical
and Applied) to Address 21st-Century Challenges—www.ineteconomics.org

6:00 PM, Hyatt Regency Chicago—Water Tower
IZA Bonn
Reception—Invitation Only

6:00 PM, Hyatt Regency Chicago—New Orleans
Johns Hopkins University
Department of Economics Alumni Reception—Invitation Only

6:00 PM, Hyatt Regency Chicago—Columbus H
Labor and Employment Relations Association (LERA)
Welcome Reception, Sponsored by the University of Illinois at Urbana-
Champaign, MIT, Economic Policy Institute, and the ILR School at
Cornell University

6:00 PM, Hyatt Regency Chicago—Michigan 2
Michigan State University
Alumni Reception
Friday • January 6

6:00 PM, Sheraton Grand Chicago—Illinois Boardroom
Middle East Economic Association (MEEA)
Board Meeting—Invitation Only

6:00 PM, Sheraton Grand Chicago—Goldcoast
National Association of Forensic Economics (NAFE)
Cocktail Reception—Invitation Only

6:00 PM, Hyatt Regency Chicago—Grand Suite 5
New York University (NYU)
Reception for Alumnae, Alumni, Friends, Members of Stern Economics,
Stern Finance, and GSAS Economics

6:00 PM, Hyatt Regency Chicago—San Francisco
Oberlin College
Alumni and Friends Reception

6:00 PM, Hyatt Regency Chicago—Columbian
Ohio State University
Department of Economics Reception

6:00 PM, Sheraton Grand Chicago—Colorado
Purdue University
Department of Economics Reception for Alumni and Friends

6:00 PM, Hyatt Regency Chicago—Randolph 1
Shanghai University of Finance and Economics (SUFE)
Reception

6:00 PM, Hyatt Regency Chicago—Atlanta
Texas A&M University
Department of Economics Cocktail Reception
Friday • January 6

6:00 PM, Hyatt Regency Chicago—Gold Coast
TIAA Institute
Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Literacy Ceremony and Reception

6:00 PM, Hyatt Regency Chicago—Grand Suite 3
University of California-Berkeley
Department of Economics Reception for Alumnae, Alumni, Friends, and Members

6:00 PM, Hyatt Regency Chicago—Crystal B
University of California-Los Angeles (UCLA)
Department of Economics Alumni and Friends Reception

6:00 PM, Sheraton Grand Chicago—Ontario
University of Colorado-Boulder
Department of Economics Reception

6:00 PM, Hyatt Regency Chicago—Roosevelt 3
University of Maryland (UMD)
Department of Economics Reception

6:00 PM, Sheraton Grand Chicago—Arkansas
University of Michigan
Department of Economics Cocktail Reception

6:00 PM, Hyatt Regency Chicago—Dusable
University of Notre Dame
Department of Economics Cocktail Reception

6:00 PM, Hyatt Regency Chicago—Picasso
University of Pittsburgh
Please Join our Faculty to Connect with all Alumni and Friends of Department of Economics
Friday • January 6

6:00 pm, Hyatt Regency Chicago—Michigan 1A & 1B
University of Virginia (UVA)
Department of Economics and the Frank Batten School of Leadership and Public Policy Reception

6:00 pm, Sheraton Grand Chicago—Millennium Park
University of Washington
Department of Economics Cocktail Reception for Alumni, Friends, Faculty, and Job Market Candidates

6:00 pm, Hyatt Regency Chicago—Randolph 3
Wang Yanan Institute for Studies in Economics (WISE) and School of Economics (SOE), Xiamen University
Cocktail Reception

6:00 pm, Sheraton Grand Chicago—Mayfair
Wharton Finance Department
Reception for Faculty, PhD Students, PhD Alumni, and Visitors—Invitation Only

6:00 pm, Hyatt Regency Chicago—Crystal C
Yale University
Department of Economics and School of Management Cocktail Reception

6:15 pm, Swissotel Chicago—St Gallen 2 & 3
Agricultural and Applied Economics Association (AAEA)
T. W. Schultz Memorial Lecture and Reception—Free for All ASSA Attendees

6:30 pm, Hyatt Regency Chicago—Randolph 2
AQR Capital Investment
AQR is a global investment management firm built at the intersection of financial theory and practical application. Please join us for a networking reception to meet with Researchers and Talent Strategies Professionals from the company.
Friday • January 6

6:30 PM, Swissotel Chicago—Edelweiss Penthouse I & II
Bank of Canada
Reception—Invitation Only

6:30 PM, Swissotel Chicago—Zurich A
Washington University in St. Louis and St. Louis Federal Reserve Bank
Department of Economics and Federal Reserve Bank of St. Louis
Cocktail Reception

7:00 PM, Sheraton Grand Chicago—Columbus AB
American Finance Association (AFA)
Academic Female Finance Committee (AFFECT) Reception

7:00 PM, Hyatt Regency Chicago—McCormick
Duke University
Economics Department Alumni Reception

7:30 PM, Swissotel Chicago—Monte Rosa
University of Rochester
Join us to celebrate the 50th anniversary of the Simon Business School’s PhD Program.
Saturday • January 7

6:30 AM, Hyatt Regency Chicago—Randolph 2
Pension Research Council (PRC)
Journal of Pension Economics and Financial Editor’s Breakfast—Invitation Only

7:00 AM, Hyatt Regency Chicago—Comiskey
American Economic Association (AEA)
Economists’ LGBT Breakfast and Discussion—Open to All

7:00 AM, Sheraton Grand Chicago—Superior B
American Real Estate and Urban Economics Association (AREUEA)
Homer Hoyt Institute Breakfast—Invitation Only

7:00 AM, Hyatt Regency Chicago—Roosevelt 1A & 1B
Institute for Defense Analyses (IDA)
Informational Breakfast

7:00 AM, Sheraton Grand Chicago—Streeterville
Journal of Financial and Quantitative Analysis (JFQA)
Editors’ and Associate Editors’ Breakfast—Invitation Only

7:45 AM, Swissotel Chicago—Montreux 1 & 2
Association for Social Economics (ASE)
Presidential Breakfast—Fee Event
Speaker: Guiseppe Fontana, University of Leeds and University of Sanno
Financialisation: What it is and Why it Matters for Social Economists—Invitation Only

7:45 AM, Hyatt Regency Chicago—Regency A
Chairpersons’ Symposium & Breakfast (NSF, CSWEP, CSMGEP, Economic Education, Labor Market Survey)—Invitation Only
Saturday • January 7

8:00 AM, Swissotel Chicago—St. Gallen 1
Agricultural and Applied Economics Association (AAEA)
Executive Board Meeting—Invitation Only

8:00 AM, Hyatt Regency Chicago—Picasso
Editors’ Breakfast—Invitation Only

8:00 AM, Sheraton Grand Chicago—Tennessee
American Real Estate and Urban Economics Association (AREUEA)
Hospitality Room—Members May Stop and Enjoy Coffee and Networking—Members Only

8:00 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession (CSWEP)
Peer Mentoring Breakfast for Mid-Career Economists—Preregistration required. Visit CSWEP.org

8:00 AM, Hyatt Regency Chicago—Columbus H
Journal of Economic Perspectives (JEP)
Editorial Breakfast—Invitation Only

8:00 AM, Hyatt Regency Chicago—Michigan Boardroom
Review of Industrial Organization (RIO)
Editorial Board Breakfast—Invitation Only

8:30 AM, Hyatt Regency Chicago—San Francisco
History of Economics Society (HES)
Executive Committee Meeting—Invitation Only
Saturday • January 7

10:30 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession (CSWEP)
Common Space. All are welcome to use this space to meet with colleagues or enjoy a quiet moment. Also stop by for information on CSWEP programming and free copies of CSWEP News.

12:15 PM, Swissotel Chicago—Edelweiss Penthouse I & II
Association of Environmental and Resource Economists (AERE)
Luncheon and Business Meeting—Invitation Only

12:30 PM, Hyatt Regency Chicago—Grand Ballroom F
American Economic Association (AEA)
Nobel Laureate Luncheon—Fee Event
Presiding: Alvin E. Roth, Stanford University
Speakers: Christina Paxson, Brown University
James Heckman, University of Chicago
David Laibson, Harvard University

12:30 PM, Sheraton Grand Chicago—Lincoln Boardroom
American Finance Association (AFA)
Academic Female Finance Committee (AFFECT) Board Meeting—Invitation Only

12:30 PM, Sheraton Grand Chicago—Chicago Ballroom VII
American Real Estate and Urban Economics Association (AREUEA)
Presidential Luncheon—Fee Event
Presiding: Daniel McMillen, University of Illinois
Keynote Speaker: Edward Coulson, University of California-Irvine

12:30 PM, Swissotel Chicago—Lugano
Association for Social Economics (ASE)
Forum Editorial Meeting—Invitation Only
Saturday • January 7

12:30 PM, Hyatt Regency Chicago—Picasso
Committee on Economic Education (CEE)
Meeting and Luncheon—Invitation Only

1:00 PM, Hyatt Regency Chicago—Comiskey
African Development Bank/African Finance and Economics
Association (AFDB/AFEA)
Joint Luncheon and Keynote Address—Invitation Only

3:00 PM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession
(CSWEP)
Business Meeting & Award Ceremony—More info at CSWEP.org

4:00 PM, Hyatt Regency Chicago—Picasso
Econometric Society (ES)
Econometrica Co-Editors Meeting—Invitation Only

4:30 PM, Sheraton Grand Chicago—Huron
American Real Estate and Urban Economics Association (AREUEA)
Membership Meeting—All AREUEA Members are Encouraged to Attend

4:30 PM, Sheraton Grand Chicago—Lincoln Boardroom
Association of Indian Economic and Financial Studies (AIEFS)
Executive Committee Meeting—Invitation Only

4:40 PM, Hyatt Regency Chicago—Grand Ballroom F
American Economic Association (AEA)
Awards Ceremony and Presidential Address
Presiding: Alvin E. Roth, Stanford University
Speaker: Robert Shiller, Yale University—Narrative Economics
Saturday • January 7

4:45 pm, Sheraton Grand Chicago—Michigan AB
Association for Comparative Economic Studies (ACES)
Membership Meeting and Presidential Address

4:45 pm, Swissotel Chicago—Vevey 2
Association for Evolutionary Economics (AFEE)
Presidential Address

4:45 pm, Swissotel Chicago—Lugano
Association for Social Economics (ASE)
ROSE Editorial Meeting—Invitation Only

4:45 pm, Sheraton Grand Chicago—Arkansas
Chinese Economic Association in North America (CEANA)
Membership Meeting—Invitation Only

4:45 pm, Swissotel Chicago—Vevey 3 & 4
International Association for Feminist Economics (IAFFE)
Membership Meeting & Book Celebration—Invitation Only

5:00 pm, Hyatt Regency Chicago—New Orleans
American Society of Hispanic Economists (ASHE)
Business Meeting—Discuss ASHE activities, membership and introduce organization President. Open to everyone.

5:00 pm, Sheraton Grand Chicago—Illinois Boardroom
International Banking, Economics, and Finance Association (IBEFA)
Executive Committee Meeting—Invitation Only

5:00 pm, Hyatt Regency Chicago—Regency A
Korea-America Economic Association (KAEA)
MK Forum Address—“Key Economic Challenges in Korea”
Saturday • January 7

5:30 PM, Sheraton Grand Chicago—Sheraton Ballroom V
American Finance Association (AFA)
Business Meeting and Presidential Address

5:30 PM, Sheraton Grand Chicago—Tennessee
American Real Estate and Urban Economics Association (AREUEA)
WREN Networking Event—Join us for networking, light refreshments, and companionship to go to the AREUEA evening reception.

6:00 PM, Swissotel Chicago—Vevey 1
Agricultural and Applied Economics Association (AAEA)
Networking Reception

6:00 PM, Hyatt Regency Chicago—Grand Suite 3
Analysis Group
Reception—Invitation Only

6:00 PM, Sheraton Grand Chicago—Michigan AB
Association for Comparative Economic Studies (ACES)
Annual Wine & Cheese Reception for Members and Guests

6:00 PM, Swissotel Chicago—St Gallen 2
Association for Evolutionary Economics (AFEE)
Cocktail Reception

6:00 PM, Hyatt Regency Chicago—Roosevelt 1A & 1B
Boston University
Economics Department Reception

6:00 PM, Sheraton Grand Chicago—Superior AB
Chinese Economists Society (CES)
Business Meeting and Reception
Saturday • January 7

6:00 PM, Hyatt Regency Chicago—Gold Coast
Cliometric Society and Economic History Association (CS)
We invite friends of economic history to join us for a reception.

6:00 PM, Hyatt Regency Chicago—Grand Suite 5
Committee on the Status of Women in the Economics Profession (CSWEP)
Reception—Visit CSWEP.org for more information

6:00 PM, Sheraton Grand Chicago—Fountainview
Economic Science Association (ESA)
Reception for Members and Friends

6:00 PM, Swissotel Chicago—Montreux 1 & 2
European Central Bank and National Central Banks of the Eurosystem (ECB)
Cocktail Reception—Invitation Only

6:00 PM, Sheraton Grand Chicago—Colorado
Georgia State University
Cocktail Reception

6:00 PM, Hyatt Regency Chicago—Crystal B
Harvard University
Department of Economics and Harvard Business School (HBS) Alumni and Friends Cocktail Reception

6:00 PM, Hyatt Regency Chicago—Soldier Field
History of Economics Society (HES)
Reception

6:00 PM, Swissotel Chicago—St. Gallen 3
IAEE/USAEE
Cocktail Reception for Members and Friends
Saturday • January 7

6:00 PM, Sheraton Grand Chicago—Ontario
IMPAQ International, LLC (IMPAQ)
Cocktail Reception—Invitation Only

6:00 PM, Sheraton Grand Chicago—Erie
International Banking, Economics, and Finance Association (IBEFA)
Presidential Address/Membership Meeting—Invitation Only

6:00 PM, Sheraton Grand Chicago—Millennium Park
Joint Reception

6:00 PM, Hyatt Regency Chicago—Randolph 2
International Monetary Fund (IMF)
Reception—IMF Career Opportunities

6:00 PM, Sheraton Grand Chicago—Ohio
JFQA (Cambridge University Press)
Journal of Financial and Quantitative Analysis Reception

6:00 PM, Hyatt Regency Chicago—Grand Ballroom CD North
Massachusetts Institute of Technology (MIT)
Department of Economics 2017 Alumni Reception—Invitation Only

6:00 PM, Hyatt Regency Chicago—McCormick
National Economic Association
Presidential Address
Speaker: Darrick Hamilton, The New School

6:00 PM, Sheraton Grand Chicago—Grant Park
Omicron Delta Epsilon (ODE)
Cocktail reception for ODE advisors—Invitation Only
Saturday • January 7

6:00 pm, Hyatt Regency Chicago—Plaza A
Princeton University
Cocktail Reception

6:00 pm, Hyatt Regency Chicago—Randolph 1
Stanford University
Department of Economics Cocktail Reception. Everyone welcome

6:00 pm, Sheraton Grand Chicago—Mississippi
Syracuse University
Cocktail Reception—Invitation Only

6:00 pm, Hyatt Regency Chicago—Wrigley
Transportation and Public Utilities Group (TPUG)
Cocktail Reception and Annual Meeting—All Members and Friends are Welcome

6:00 pm, Swissotel Chicago—Montreux 3
Union for Radical Political Economics (URPE)
Cocktail Reception

6:00 pm, Hyatt Regency Chicago—Crystal C
University of Chicago
Economics Department Reception

6:00 pm, Hyatt Regency Chicago—Michigan 3
University of North Carolina-Chapel Hill
Department of Economics Reception for Graduates, Faculty and Friends

6:00 pm, Sheraton Grand Chicago—Mayfair
University of Pennsylvania, Wharton Finance and SAS Economics Department
Reception for friends
Saturday • January 7

6:00 PM, Hyatt Regency Chicago—Columbus HY Combinator Research
Reception for all interested in its basic income RCT.

6:00 PM, Hyatt Regency Chicago—Atlanta Williams/Amherst/Wesleyan/Wellesley
Reception

6:30 PM, Sheraton Grand Chicago—Goldcoast ASU, W. P. Carey School of Business, Department of Finance
Join us for a Reception

6:30 PM, Sheraton Grand Chicago—Sheraton Ballroom II Australian Universities
Cocktail Reception

6:30 PM, Hyatt Regency Chicago—Acapulco Charles River Associates (CRA)
Cocktail Reception

6:30 PM, Hyatt Regency Chicago—Regency D Economists for Peace and Security (EPS)
Dinner in Honor of Sheila Bair

6:30 PM, Hyatt Regency Chicago—Randolph 3 Ewing Marion Kauffman Foundation (EMKF)
Emerging Scholars Reception

6:30 PM, Sheraton Grand Chicago—Missouri International Banking, Economics, and Finance Association (IBEFA)
Membership Reception—Invitation Only
Saturday • January 7

6:30 PM, Sheraton Grand Chicago—Sheraton Ballroom III
University of California-San Diego
Department of Economics Reception

6:30 PM, Sheraton Grand Chicago—Wrigleyville
University of Connecticut
Department of Economics reception for faculty, graduate students, alumni and job candidates.

6:30 PM, Swissotel Chicago—Zurich A
University of Minnesota
Department of Economics Cocktail Reception

7:00 PM, Hyatt Regency Chicago—Water Tower
African Finance and Economics Association (AFEA)
Presidential Address and Reception for members and friends

7:00 PM, House of Blues Chicago—329 N Dearborn Street
American Real Estate and Urban Economics Association (AREUEA)
Membership Reception—All AREUEA Members are Welcome

7:00 PM, Hyatt Regency Chicago—Toronto
Bates White Economic Consulting
Reception—Invitation Only

7:00 PM, Swissotel Chicago—Zurich E
Kadir Has, Koc, Sabanci, Bilkent, Bilgi and TOBB-ETU Universities
Friends Reception

7:00 PM, Sheraton Grand Chicago—Columbus AB
University of California-Davis
Department of Economics Reception
Saturday • January 7

7:00 PM, Hyatt Regency Chicago—Comiskey
World Bank Group
Development Research Group Reception—Invitation Only

8:00 PM, Hyatt Regency Chicago—Wright
African Finance and Economics Association (AFEA)
Board Meeting—Invitation Only

8:00 PM, Hyatt Regency Chicago—Grand Ballroom AB
American Economic Association (AEA)
9th Annual Economics Humor Session in Honor of Caroline Postelle Clotfelter
Stephen Wu, Hamilton College, “Tales From the Job Market”
Sunday • January 8

7:30 AM, Hyatt Regency Chicago—Comiskey
ASSA Affiliated Journals
Annual Editors Breakfast Meeting—Invitation Only

8:00 AM, Sheraton Grand Chicago—Ballroom Office
American Finance Association (AFA)
Nominating Committee—Invitation Only

8:00 AM, Hyatt Regency Chicago—Roosevelt 1A
American Risk and Insurance Association (ARIA)
Mid-Year Board Meeting—Invitation Only

8:00 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession
(CSWEP)
Mentoring Breakfast for Junior Economists—Preregistration required.
Visit CSWEP.org for more information

10:00 AM, Hyatt Regency Chicago—Haymarket
Economists for Peace and Security (EPS)
Board and Fellows Meeting—Invitation Only

11:00 AM, Hyatt Regency Chicago—Regency B
Committee on the Status of Women in the Economics Profession
(CSWEP)
Common Space. All are welcome to use this space to meet with
colleagues or enjoy a quiet moment. Also stop by for information on
CSWEP programming and free copies of CSWEP News.
Friday–Sunday • January 6–8

AEA Special Poster Session

8:00 AM–5:00 PM Hyatt Regency Chicago—Columbus Hall
AEA

JEL Class A (General Economics and Teaching)

ALEXANDRA NAUMENKO, North Carolina State University, and SEYYED ALI ZEYTOON NEJAD MOOSAVIAN, North Carolina State University—A Holistic Visual “Wheel of Relationships” in Production Theory

XIN ZHAO, Washington State University, and STEPHEN DEVADOSS, Texas Tech University—Endogenous Cartel Formation with Free-Market Entry, and Firm Heterogeneity

JASON DAVIS, Durban University of Technology—Involvement and Fun: Unusual Suspects in the Economics Classroom

SANG BAUM KANG, Illinois Institute of Technology, XUHUI PAN, Tulane University, and JIALIN ZHAO, Illinois Institute of Technology—The Economic Drivers and Effects of Oil Price Uncertainty

STEFAN RUEDIGER, Arizona State University, and TATIANA BATOVA, Arizona State University—Writing in Economics and Statistics a Mass Lecture Class: Targeting Pain Points with Structured Writing-to-Learn

JEL Class C (Mathematical and Quantitative Methods)

CIRIL BOSCH-ROSA, University College for Financial Studies-Madrid, THOMAS MEISSNER, Technical University of Berlin, and ANTONI BOSCH-DOMENECH, Pompeu Fabra University—Cognitive Bubbles
SABRINA JEWOURREK, IAAEU and University of Trier—Competition Entry and Performance Feedback: The Impact of Information Disaggregated by Gender

LUBA PETERSEN, Simon Fraser University—Coordinating Expectations Through Central Bank Projections

TAKAKO FUJIWARA-GREVE, Keio University, and MASAHIRO OKUNO-FUJIWARA, Musashino University—Diverse Behavior Patterns in a Symmetric Society with Voluntary Partnerships

FUCHUN LI, Bank of Canada—Early Warning of the Housing Price Corrections: A Signal Extraction Approach

FARAZ FARHIDI, Georgia State University—Entrepreneurship, Innovation, and Dynamic Growth Versus Instability in the New Age of Market

HAO DONG, London School of Economics and Political Science—Estimating Spillovers Using Panel Data with a Factor Structure

CALEB KOCH, ETH Zurich, and HEINRICH NAX, ETH Zurich—Evolution of a Common-Pool Resource: Theory and Evidence from Groundwater Usage

MARLON FRITZ, University of Paderborn, THOMAS GRIES, University of Paderborn, and YUANHUA FENG, University of Paderborn—On Enhanced Alternatives for the Hodrick-Prescott Filter

SEBASTIAN BUNNENBERG, Leibniz University of Hanover, and STEFFEN MEYER, Leibniz University of Hannover—On Size and Power in Difference-In-Differences Studies with Observational Data

PEDRO P. ROMERO, University San Francisco de Quito, DIEGO GRIJALVA, University San Francisco de Quito, and SANTIAGO BUCARAM, University San Francisco de Quito—Production and Regulatory Compliance Under Uncertainty

MARINA TKALEC, Institute of Economics-Zagreb—Searching High and Low: External Dependence of International Sovereign Bond Markets

THOMAS NOE, University of Oxford—Selection and Stochastic Order

BO ZHOU, Tilburg University, RAMON VAN DEN AKKER, Tilburg University, and BAS J.M. WERKER, Tilburg University—Semiparametrically Optimal Hybrid Rank Tests for Unit Roots
Friday–Sunday • January 6–8

YAN YUAN, New Mexico Institute of Mining and Technology, and TOSHIYUKI SUEYOSHI, New Mexico Institute of Mining and Technology—Social Sustainability on Economic and Energy Planning in China

ZHUTONG GU, Rutgers University—Testing for Separability of Unobservables with Average Structural Functions of Unrestricted Heterogeneity

YIXIAO JIANG, Rutgers University—The Agency Problem and Systematic Bias in the Credit Rating Industry: Evidence from a Semiparametric Ordered-Response Model with Marginal Effects Analysis

SHENG ZHAO, University of Edinburgh, FERNANDO MOREIRA, University of Edinburgh, and TONG WANG, University of Edinburgh—The Reliance of Structured Finance Investors on Credit Rating Agencies Before and After the Financial Crisis

SHANSHAN HUANG, Nanjing University of Finance and Economics—The Role-Related Framing Effect in Buyer-Seller Bilateral Bargaining

JEL Class D (Microeconomics)

MATTHEW WEINZIERL, Harvard Business School—Ambivalence toward Envy as a Justification for Redistribution


GIANG T. H. NGUYEN, University of Western Australia—Can Shocks Explain the Instability of Risk Preferences Across Time? Testing Poor Rural Households in Vietnam

ALEXANDER KONON, DIW Berlin—Career Choice Under Uncertainty

RAFAEL TREIBICH, University of Southern Denmark, and KAROL FLORES-SZWAGRZAK, University of Southern Denmark—Coauthorship and the Measurement of Individual Scientific Productivity
AHSANUZZAMAN AHSANUZZAMAN, North South University, and
GEORGE W. NORTON, Virginia Tech—Communications and Attitudes
Toward Uncertainty Among Different Types of Subjects: Experimental
Evidence from Bangladesh

HOLGER GERHARDT, University of Bonn, FREDERIK
SCHWERTER, University of Bonn, and LOUIS STRANG, University
of Bonn—Concentration Bias in Intertemporal Choice

SVEN RESNJANSKIJ, University of Konstanz, and JAN HAUSFELD,
University of Konstanz—Decision Under Risk, Time Constraints, and
Opportunity Costs

EDWARD OSEI, Tarleton State University—Discrete Pricing

ZHIYU FENG, University of Notre Dame, and MARK WESTERFIELD,
University of Washington—Dynamic Agency with Size and Volatility
Controls

ARMANDO NICOLAS MEIER, University of Basel, ALOIS
STUTZER, University of Basel, and LUKAS SCHMID, University of
St. Gallen—Emotions and Voting for the Status Quo

ZHI DONG, University of Auckland—Empirical Evidence on Sellers’
and Buyers’ Reference-Dependent Preference in a Real Asset Market

MINWOOK KANG, Nanyang Technological University, and LEI
SANDY YE, World Bank—Firm Investment Decisions Under
Hyperbolic Discounting

ANTONIO ALONSO ARECHAR, Yale University, DAVID RAND,
Yale University, and MICHAEL STAGNARO, Yale University—From
Good Institutions to Good Norms: Top-Down Incentives to Cooperate
Foster Prosociality but Not Norm Enforcement

VIVIAN CARSTENSEN, Bielefeld University and Leibniz University
of Hannover—Fundamental Transformation and Contractual Reference
Points in a Shapiro-Stiglitz World

MARCO LEONARDI, University of Milan and IZA, ROSSELLA
MOSSUCCA, Einaudi Institute for Economics and Finance, FABIANO
SCHIVARDI, Bocconi University and CEPR, and BATTISTA
SEVERGNINI, Copenhagen Business School—Gains from Early
Support of a New Political Party
Friday–Sunday • January 6–8

DAVID ONG, Peking University, YU YANG, Peking University, and JUNSEN ZHANG, Chinese University of Hong Kong—Hard to Get: The Scarcity of Women and the Competition for High-Income Men in Chinese Cities

TREVOR S. GALLEN, Purdue University, and IAN FILLMORE, Upjohn Institute—Heterogeneity in Talent or in Tastes?

BRYAN C. MCCANNON, West Virginia University—Honesty and Bluffing

PENG WANG, University of New South Wales, and KONARK SAXENA, University of New South Wales—House Prices, Credit Constraints and Consumption Growth: Evidence from a Panel of Australian Households

ROBERT KELLY, Central Bank of Ireland, and FERGAL MCCANN, Central Bank of Ireland—Housing Equity and Mortgage Default: Introducing the Missed Payment Bias

DAVUD ROSTAM-AFSCHAR, University of Hohenheim—How Important is Precautionary Labor Supply?

CHARLOTTE BARTELS, DIW Berlin, and KATHARINA JENDERNY, Umea University—Income and Wealth Concentration in Reunified Germany

SUSAN STEINER, Leibniz University of Hannover, and FRIEDERIKE LENEL, Humboldt University of Berlin—Insurance and Solidarity

GREGORY UPTON, Louisiana State University, and MEAGAN N. MCCOLLUM, Baruch College—Local Labor Market Shocks and Residential Mortgage Payments: Evidence from Shale Oil and Gas Booms

DAVID C. KINGSLEY, University of Massachusetts Lowell—Normative Conflict and the Emergence of Central Authority

MATTHEW D. WEBB, Carleton University, and DAVID BLAKE JOHNSON, University of Central Missouri—One Sided Matching: Choice Selection with Risky, Rival Outcomes

ADAM TELEK, University of Alicante—Power Networks—A Network Approach of Voting Theory
EFFROSYNI ADAMOPOULOU, Bank of Italy, and ROBERTA ZIZZA, Bank of Italy—Regular Versus Lump-Sum Payments in Union Contracts and Household Consumption

MICHELLE C. BADDELEY, University College London, and SARAH MASON, University of Cambridge—Shortened Lives, Cognitive Functioning and Social Learning: Experimental Evidence from a Study of Huntington’s Disease

ALAIN MARCIANO, University of Montpelier, and ELIAS L KHALIL, Monash University—Tastes, Tastefulness and Distastefulness

ANTONIA GROHMANN, DIW Berlin, and SAHRA SAKHA, German Federal Bank—The Effect of Peer Observation on Consumption Choices: Experimental Evidence

LIANA ANDERSON, Cemaden, SAMANTHA DE MARTINO, University of Sussex, TORFINN HARDING, Norwegian School of Economics, KARLYGASH KURALBAYEVA, London School of Economics, and ANDRE LIMA, University of Maryland—The Effects of Land Use Regulation on Deforestation: Evidence from the Brazilian Amazon

LIN HU, University of Adelaide—The Endogenous Choice of Bribe Type under Asymmetric Punishment

SEBASTIAN ILLE, Lebanese American University—The Evolutionary Foundations of Sectarianism

MEIPING SUN, Columbia University—The Puzzle of Mistaken Millions: The MTA Surcharge and the Surge of Money onto MetroCards

CHAO WEI, George Washington University, and CHEN SONG, University of International Business and Economics—Trend and Dispersion of Leisure: Which Labor Status Group Matters the Most?

ZHIYU FENG, University of Notre Dame—Uncertainty Shocks, Dynamic Compensation, and Limited Commitment

ALOIS STUTZER, University of Basel, CÉDRIC GORINAS, The Danish National Centre for Social Research, and MICHAELA SLOTWINSKI, University of Basel—Voting Rights for Foreigners and Mental Well-Being

MIAO (CYNTHIA) GONG, University of Cambridge—What Drives the WTA-WTP Disparity in Real Estate Market? Endowment Effect, Information Asymmetry and Housing Decisions
Friday–Sunday • January 6–8

RAHUL TELANG, Carnegie Mellon University, and ARSLAN AZIZ, Carnegie Mellon University—What is a Digital Cookie Worth?

ANETT JOHN, CREST-ENSAE—When Commitment Fails—Evidence from a Regular Saver Product in the Philippines

MICHAEL E. KUMMER, Georgia Institute of Technology and ZEW, Mannheim, and PATRICK SCHULTE, ZEW, Mannheim—When Private Information Settles the Bill: Money and Privacy in Google’s Market for Smartphone Applications

JEL Class E (Macroeconomics and Monetary Economics)

ARUNIMA SINHA, Fordham University, and MICHAEL BORDO, Rutgers University—A Lesson from the Great Depression That the Fed Might have Learned: A Comparison of the 1932 Open Market Purchases with Quantitative Easing


DONGHOON YOO, University of Lausanne—Ambiguous Information, Permanent Income, and Consumption Fluctuations

ADAM GULAN, Bank of Finland, ROBERTO CHANG, Rutgers University, and ANDRES FERNANDEZ, Inter-American Development Bank—Bond Finance, Bank Credit, and Aggregate Fluctuations in an Open Economy

SAM BULLARD, Wells Fargo Securities, JOHN SILIVA, Wells Fargo Securities, and AZHAR IQBAL, Wells Fargo Securities—Can We Estimate the Cost of a Recession?

MARLÈNE ISORÉ, University of Helsinki, and URSZULA SZCZERBOWICZ, CEPII—Disaster Risk and Preference Shifts in a New Keynesian Model

KAYHAN KOLEYNI, University of Memphis, and DAVID M. KEMME, University of Memphis—Endogenous Crises: Minsky Frictions in a Small Open Economy
ALEXANDER HERZOG-STEIN, Macroeconomic Policy Institute (IMK), and PATRICK NUESS, Christian Albrechts University—Extensive Versus Intensive Margin Over the Business Cycle: New Evidence for Germany and the United States

SEBASTIAAN POOL, Bank of the Netherlands and University of Groningen—Financial Investment, Shadow Banking and Macroeconomic Stability

MARGARET JACOBSON, Indiana University, ERIC M. LEEPER, Indiana University, and BRUCE PRESTON, University of Melbourne—Fiscal Inflation in 1933

ANASTASIOS EVGENIDIS, Central Bank of Ireland, ATHANASIOS TSAGKANOS, University of Patras, and COSTAS SIRIPOULOS, Zayed University—How Financial Linkages Fuel the Fire? Asymmetric Effects in the International Transmission of United States Financial Stress

FRANCESCO FURLANETTO, Norges Bank, and ORJAN ROBSTAD, Norges Bank—Immigration and the Macroeconomy: A VAR Analysis

ENES SUNEL, Central Bank of the Republic of Turkey, and YASIN KURSAT ONDER, Central Bank of the Republic of Turkey—Inflation Credibility and Sovereign Default

MATTHIAS HARTMANN, University of Mannheim—Inflation Uncertainty, Disagreement and Monetary Policy: Evidence from the ECB Survey of Professional Forecasters

SERDAR KABACA, Bank of Canada, and SAMI ALPANDA, University of Central Florida—International Spillovers of Large-Scale Asset Purchases

XUEHUI HAN, Asian Development Bank, and SHANG-JIN WEI, Columbia University—International Transmissions of Monetary Shocks

DANIEL KAUFMANN, ETH Zurich—Is Deflation Costly After All? Evidence from Historical Price, Wage, and Unemployment Data

Friday–Sunday • January 6–8

PATRICK PINTUS, Bank of France and Aix-Marseille University, and JACEK SUDA, National Bank of Poland—Learning Financial Shocks and the Great Recession

YUE LI, State University of New York-Albany, and JOHN DUFFY, University of California-Irvine—Lifecycle Retirement Planning: Experimental Evidence

MARGARITA RUBIO, University of Nottingham—Macroprudential Regulation and Cross-Country Spillovers

SOMA PATRA, California State University-Northridge—Oil Price Shocks, Firm Entry and Exit in a Heterogeneous Firm Model

SAMUEL REYNARD, Swiss National Bank—QE Equivalence to Interest Rate Policy: Implications for Exit

LISHENG WANG, Chinese University of Hong Kong, HAO WANG, Tsinghua University, HONGLIN WANG, Hong Kong Institute for Monetary Research, and HAO ZHOU, Tsinghua University—Shadow Banking: China’s Dual-Track Interest Rate Liberalization

SAMI ALPANDA, University of Central Florida, and ALEXANDER UEGERFELDT, Bank of Canada—Should Monetary Policy Lean Against Housing Market Booms?

DANIEL GREENWALD, New York University, BULAT GAFAROV, Pennsylvania State University, JOHN MONDRAGON, Northwestern University, and LEONID OGREL, Pennsylvania State University—Sources of Heterogeneity in Retail Price-Setting Behavior

FABIO VERONA, Bank of Finland, JUHA KILPONEN, Bank of Finland, ANTTI RIPATTI, University of Helsinki, and SEPPO ORJASNIEMI, National Audit Office of Finland—The Aino 2.0 Model

URBAIN THIERRY YOGO, University of Paris West Nanterre—The Curse of Conflict: Understanding the Effect of Terrorism on Fiscal Volatility

BRENT BUNDICK, Federal Reserve Bank of Kansas City, and ANDREW LEE SMITH, Federal Reserve Bank of Kansas City—The Dynamic Effects of Forward Guidance Shocks
ANDRE C. SILVA, Nova University of Lisbon, and BERNARDINO ADAO, Bank of Portugal—The Effect of Firm Cash Holdings on Monetary Policy

SELVA DEMIRALP, Koc University, JENS EISENSCHMIDT, European Central Bank, and THOMAS VLASTOPOULOS, European Central Bank—The Impact of Negative Interest Rates on Bank Balance Sheets: Evidence from the Euro Area


DEJANIR SILVA, Massachusetts Institute of Technology—The Risk Channel of Unconventional Monetary Policy

MATTHIAS MEIER, Bonn University—Time-to-Build and the Business Cycle

SILVIA MIRANDA AGRIppino, Bank of England—Unsurprising Shocks: Information, Premia, and the Monetary Transmission

NATHAN GOLdSTEIN, Bar-Ilan University, and BEN-ZION ZILBERFARB, Bar-Ilan University—Variability of Macroeconomic Forecasts: The Other Dimension

JEL Class F (International Economics)

INGMAR ROEVEKAMP, Leibniz University of Hannover, and STEFAN EICHLER, Leibniz University of Hannover—A Market-Based Indicator of Currency Risk: Evidence From American Depositary Receipts

LINYUE LI, Central University of Finance and Economics—Business Cycle Synchronization, Value Added Trade, Equity Market Linkages and Industrial Structure

YASUYUKI TODO, Waseda University, YURI KIM, University of Tokyo, DAICHI SHIMAMOTO, Waseda University, and PETR MATOUS, University of Sydney—Can Seminars for Export Promotion Work for SMEs Through Inter-Firm Networks? Evidence From a Randomized Controlled Trial in Vietnam
NICOLAS MAGUD, International Monetary Fund, PABLO DRUCK, International Monetary Fund, and RODRIGO MARISCAL, International Monetary Fund—Collateral Damage: Dollar Strength and Emerging Markets’ Growth

FILIP TARLEA, ETH Zurich and University of California-Berkeley, and PETER EGGER, ETH Zurich, CEPR, and CESifo—Comparing Apples to Apples: Estimating Consistent Partial Effects of Preferential Economic Integration Agreements


MARGARET DAVENPORT, University of St. Gallen, and KATJA MANN, University of Bonn—Demography, Capital Flows and International Portfolio Choice Over the Life-Cycle

ORKUN SAKA, Cass Business School—Domestic Banks as Lightning Rods? Home Bias During Eurozone Crisis

GAL HOCHMAN, Rutgers University, CHRYSTOMOS TABAKIS, Korea Development Institute, SHUN WANG, Korea Development Institute, and NA ZHANG, Fudan University—Domestic Sales Versus Exports: The Role of Firm Productivity and Political Connections in China

MARY EVERETT, Central Bank of Ireland—Drivers of Global Liquidity and Global Bank Flows: A View From the Euro Area

ALEKSANDR V. GEVORKYAN, St. John’s University—Emerging Markets and Exchange Market Pressures: Analysis Across Primary Commodity Groups

POUYA EBRAHIMI, University of Montreal, and BERNARD SINCLAIR-DESGAGNE, University of Montreal—Environmental Regulation and Global Value Chains: The Role of Transfer Prices

STEFAN RUEDIGER, Arizona State University—Financial Integration, Transparency, and Volatility

SEBASTIAN HEISE, Yale University—Firm-to-Firm Relationships and Price Rigidity: Theory and Evidence
MICHAEL COON, University of Tampa, and REBECCA NEUMANN, University of Wisconsin-Milwaukee—Follow the Money: Remittance Responses to FDI Inflows

STEFAN LEGGE, University of St. Gallen, IRENE FENSORE, University of St. Gallen, and LUKAS SCHMID, University of St. Gallen—Genetic Distance as a Barrier to International Trade


WEN ZHANG, Boston College—Globalization, Offshoring and Monetary Control

YI ZHANG, Xi’an Jiaotong University—Institutions, Firm Characteristics, and FDI Spillovers

DANIEL MARCEL TE KAAT, University of Osnabrueck—International Capital Flows and the Allocation of Credit Across Firms

RYAN MONARCH, Federal Reserve Board, and TIM SCHMIDT-EISENLOHR, Federal Reserve Board—Learning and the Value of Trade Relationships

JULIA BREDTMANN, RWI Essen, KLAUS NOWOTNY, University of Salzburg, and SEBASTIAN OTTEN, University College London—Linguistic Distance, Networks and the Regional Location Decisions of Migrants to the EU

ELOD TAKATS, Bank for International Settlements, and STEFAN AVDJIEV, Bank for International Settlements—Monetary Policy Spillovers and Currency Networks in Cross-Border Bank Lending

SHINSUKE TANAKA, Tufts University, and KENSUKE TESHIMA, Mexico Autonomous Institute of Technology—Offshoring Health Risks: The Impact of the United States Lead Regulation on Infant Health in Mexico

JIE LUO, Tsinghua University, and CHENG WANG, Fudan University—Optimal Sovereign Lending and Default

WENSHOU YAN, University of Adelaide—Political Economy of Trade Policy: The Case of Cotton and China
HUAN-KAI TSENG, George Washington University, and HSUAN-WEI LEE, University of North Carolina-Chapel Hill—Preferenciating Free Trade: Coevolving Network Models of Free Trade Negotiation

SHUQI LI, Wuhan University of Technology, and ZHONGKUANG ZHAO, Peking University—Pricing Power in Domestic Market and Exchange Rate Disconnection

CLEMENS STRUCK, Trinity College Dublin—Relative Prices

SEN MA, University of Illinois-Urbana-Champaign—Spillover Effect of Foreign Direct Investment on Productivity of Domestic Firms: Identification From Borders of Chinese Dialect Zones

TAKEKI SUNAKAWA, University of Tokyo, IPPEI FUJIWARA, Keio University and Australian National University, and TIMOTHY KAM, Australian National University—Sustainable International Monetary Policy Cooperation

GUSTAVO ADLER, International Monetary Fund, NICOLAS MAGUD, International Monetary Fund, and ALEJANDRO WERNER, International Monetary Fund—Terms-of-Trade Cycles and Macroeconomic Adjustment

LOURENCO S. PAZ, Baylor University—The China Shock Impact on Brazil’s Manufacturing Labor Market

CHRISTIAN FRIEDRICH, Bank of Canada, and PIERRE GUERIN, Bank of Canada—The Dynamics of Capital Flow Episodes

MIAO OUYANG, Brandeis University—The Effect of Chinese Imports on United States Domestic Prices: Competition and Input-Output Linkages

YANYAN YANG, Claremont Colleges—The Effects of Investor Sentiment on EUR/USD Exchange Rate

XI CHEN, Statec-Luxembourg—The Impact of Imported Intermediate Inputs on Export, Production Technology and Wage

XIANWENCHE, Norwegian Institute for Nature Research, BJØRNAR SVERDRUP-THYGESON, Norwegian Institute of International Affairs, and JOHANN OSBAKK, London School of Economics and Political Science—The Myth of the “Dalai Lama Effect”? Reassessing China’s Use of Trade Sanctions as a Foreign Policy Tool
ROBERT KOLLMANN, ECARES, Free University of Brussels, and CEPR, BEATRICE PATARACCHIA, European Commission, RAFAL RACIBORSKI, European Commission, MARCO RATTO, European Commission, and WERNER ROEGER, European Commission—The Post-Crisis Slump in the Euro Area and the United States

JAEBIN AHN, International Monetary Fund, RUI MANO, International Monetary Fund, and JING ZHOU, Columbia University—The Role of Real Exchange Rate in Expenditure Switching: How Important Are Price Deflators?

RICARDO REYES-HEROLES, Princeton University—The Role of Trade Costs in the Surge of Trade Imbalances

TAI-LIANG CHEN, Zhongnan University of Economics and Law, WINSTON W. CHANG, State University of New York-Buffalo State, and TETSUYA SAIITO, Nihon University—The Size of Symmetric Free-Trade Blocs and World Welfare

CHENG YAN, Durham University, KATE PHYLAKTIS, Cass Business School, and ANA-MARIA FUERTES, Cass Business School—Uncovered Equity “Disparity” in Asian Emerging Markets

YUAN TIAN, University of California-Los Angeles—Was Entry Into the WTO Worth It: Environmental Consequences of Trade Liberalization

SHU-SHIUAN LU, National Tsinghua University—Wedges for Wedges: Evaluating Integrations From the Perspective of a Neoclassical Model

**JEL Class G (Financial Economics)**

JI HUANG, National University of Singapore—A Credit Cycle Model of Bank Loans and Corporate Debt: A Bank Capital View

ANDREW CHEN, Federal Reserve Board, and REBECCA WASYK, Federal Reserve Board—A Likelihood-Based Comparison of Macro Asset Pricing Models

JINJING LIU, McGill University—A New Tail-Based Correlation

HAIWEI CHEN, University of Alaska Fairbanks—A Tobin Tax Only on Sellers
Friday–Sunday • January 6–8

KEVIN ARETZ, University of Manchester, MURILLO CAMPELLO, Cornell University and NBER, and MARIA-TERESA MARCHIA, University of Manchester—Access to Collateral and the Democratization of Credit: France’s Reform of the Napoleonic Code

LEE EDWARD BIGGERSTAFF, Miami University, and BRAD GOLDIE, Miami University—Access to Informal Networks and the Glass Ceiling

SEUNG JUNG LEE, Federal Reserve Board, KELLY POSENAU, Federal Reserve Board, and VIKTORS STEBUNOVS, Federal Reserve Board—An Anatomy of Financial Crises

ZAHRA TAYEBI, University of Florida, and GULCAN ONEL, University of Florida—Are Fundamentals Driving Agricultural Land Values? Evidence From Panel Data With Cross Section Dependence

UGO ALBERTAZZI, Bank of Italy, MARGHERITA BOTTERO, Bank of Italy, LEONARDO GAMBACORTA, Bank for International Settlements, and STEVEN ONGENA, University of Zurich—Asymmetric Information and the Securitization of SME Loans

MOHAMED BAKOUSH, University of Southampton, ENRICO H. GERDING, University of Southampton, and SIMON WOLFE, University of Southampton—Can Financial Market Infrastructures Fail?

CHI LIAO, University of Manitoba—Childhood Shocks and Investment Behavior

DENG XIANGRONG, Nankai University, ZHANG JIAMING, Nankai University, and GUO XIAOCHUN, Nankai University—Credit Financing, Financing Constraints and Enterprise Investment Efficiency: A Comparative Study of Manufacturing Enterprises in China and India

SELVA BAHAR BAZIKI, Central Bank of the Republic of Turkey—Cross-Border Leveraged Buyouts

TED AZARMI, University of Tuebingen and Heilbronn University, and CAROLIN SCHMIDT, University of Tuebingen and Heilbronn University—Determinants of Corporate Investment: Theory and Evidence on the Investment Effect of Corporate Taxes

42
Friday–Sunday • January 6–8

NASEEM FARAZ, Clark University—Do Elections Drive Firm-Level Credit Supply and Default Risk?

B. ESPEN ECKBO, Dartmouth College, KNUT NYGAARD, Oslo and Akershus University College, and KARIN S. THORBURN, Norwegian School of Economics—Does Gender-Balancing the Board Reduce Firm Value?

TAO LI, City University of Hong Kong, and MARK LOEWENSTEIN, University of Maryland—Does Speculative Activity Have Real Effects?

JACOB LUNDBECK SERUP, University of California-Santa Barbara—Dynamic Conditional Distribution Models With Applications in Finance

FRANCESCO D’ACUNTO, University of Maryland, RYAN LIU, University of California-Berkeley, CAROLIN PFLUEGER, University of British Columbia, and MICHAEL WEBER, University of Chicago—Flexible Prices and Leverage

INGA HEILAND, Ifo Institute-Leibniz Institute for Economic Research at the University of Munich—Global Risk Sharing through Trade in Goods and Assets: Theory and Evidence

RUCHITH DISSANAYAKE, University of Alberta—Government Spending Shocks and Asset Prices

TYLER ABBOT, Sciences Po—Heterogeneous Preferences and General Equilibrium in Financial Markets

KATYA KARTASHOVA, Bank of Canada—Household Mortgage Choice With Dual-Rate VRMs and Short-Term FRMs

VILLE RANTALA, University of Miami—How Do Investment Ideas Spread through Social Interaction? Evidence from a Ponzi Scheme

CALEBE DE ROURE, Frankfurt School of Finance and Management, LORIANA PELIZZON, Goethe University Frankfurt, and PAOLO TASCA, University College London—How Does P2P Lending Fit Into the Consumer Credit Market?

SOHNKE M. BARTRAM, University of Warwick—In Good Times and in Bad: Defined-Benefit Pensions and Corporate Financial Policy

TANSELI SAVASER, Bilkent University, and ELIF SISLI-CIAMARRA, Brandeis University—Managerial Risk-Taking Incentives and Firm Risk in the Post-Regulatory Era
Friday–Sunday • January 6–8

LUCAS SIGA, New York University Abu Dhabi, AYELEN BANEGAS, Federal Reserve Board, and GABRIEL MONTES-ROJAS, CONICET and University of San Andres—Mutual Fund Flows, Monetary Policy and Financial Stability

STEFANO COLONNELLO, Institute for Work and Health and Otto-von-Guericke University Magdeburg, MATTHIAS EFING, Danish National Centre for Social Research and University of Geneva, and FRANCESCA ZUCCHI, Federal Reserve Board—My Credit But Your Problem: The Real Effects of Credit Risk Trading

JOSÉ ALBUQUERQUE DE SOUSA, Erasmus University Rotterdam, THORSTEN BECK, Cass Business School, PETER VAN BERGEIJK, Institute of Social Studies, and MATHIJS VAN DIJK, Erasmus University Rotterdam—Nascent Markets: Understanding the Success and Failure of New Stock Markets

QIUSHA PENG, University of Cambridge—Noisy Rational Bubbles

YUERAN MA, Harvard University—Non-Financial Firms as Cross-Market Arbitrageurs

HOJIN JUNG, Henan University, and JONG-MIN KIM, University of Minnesota-Morris—Nonlinear Dependence by Using Functional Data Analysis and Copula Models

MUHAMMED YONAC, Syracuse University—Not All Consumption is Created Equal: Resolving Asset Pricing Puzzles With Thrifty Agents

VYACHESLAV MIKEHD, Federal Reserve Bank of Philadelphia, and MICHAEL VOGAN, Moody’s Analytics—Out of Sight, Out of Mind: Consumer Reaction to News on Data Breaches and Identity Theft

DONGXING JI, Harvard University and Tsinghua University, and XIAORAN NI, University of Michigan and Tsinghua University—Political Turnover and Firm Cash Holding: The Case of Expropriation in an Emerging Market

NANCY R. XU, Columbia University—Procyclicality of the Comovement Between Dividend Growth and Consumption Growth
FELIX FENG, University of Notre Dame, JIANYU LU, University of Notre Dame, and JING WANG, University of Notre Dame—Productivity and Liquidity Management

FARUK ULGEN, Grenoble Alpes University—Provision of Financial Stability: A Non-Cooperative Game With Mediation or a Cheap Talk Game?

ANTHONY SANFORD, University of Washington—Recovery Theorem With a Multivariate Markov Chain

XIAOQIAN ZHANG, Zhejiang University and Columbia University—Risk Contagion of Corporate Defaults: Tracing the Impact on Guarantors

FAN CHEN, Renmin University of China, JIANHUA GANG, Renmin University of China, and ZONGXIN QIAN, Renmin University of China—Risk Factors and Asset Pricing: Evidence From China’s A-Share Market

HWAGYUN KIM, Texas A&M University—Risk, Ambiguity, and Stochastic Volatility

PEIRAN JIAO, University of Oxford, ANDRE VEIGA, University of Oxford, and ANSGAR WALTHER, University of Oxford—Social Media, News Media and the Stock Market

ARZU ULUC, Bank of England—Stabilising House Prices: The Role of Housing Futures Trading

ANDRE C. SILVA, Cass Business School and City University London—Strategic Complementarity in Banks’ Funding Liquidity Choices and Financial Stability

CALEB COX, Virginia Commonwealth University, ARZÉ KARAM, Durham University, and MATTHIAS PELSTER, Leuphana University—Strategic Corporate Hedging

PIETRO DINDO, Sant Anna School of Advanced Studies-Pisa and Ca’ Foscare University-Venice—Survival in Speculative Markets

VLADO KYSUCKY, Shenzhen University—The Conditional Nature of Credit Constraints

RUOYAN HUANG, University of Hong Kong, and HONGTAO LI, Tulane University—The Credit Rating Game
Friday–Sunday • January 6–8

STEFAN EICHLER, Leibniz University of Hannover, and TIMO PLAGA, Leibniz University of Hannover—The Political Determinants of Government Bond Holdings

DAVIDE AVINO, Swansea University, ANDREI STANCU, University of East Anglia, and CHARDIN WESE SIMEN, University of Reading—The Predictive Power of the Dividend Risk Premium

JONG-MIN KIM, University of Minnesota-Morris—The Study of Tail Dependence and Conditional Leverage Effects

JIJIAN FAN, University of California-Santa Cruz—The Value of Political Connections in China: Government Officials on the Board of Directors

LJUBICA DJORDJEVIC, Goethe University Frankfurt, MARIANNA BRUNETTI, University of Rome Tor Vergata, and ROCCO CICIRETTI, University of Rome Tor Vergata—Till Mortgage Do Us Part: Refinancing Costs and Mortgage Shopping

ROBERTO IVO DA ROCHA LIMA FILHO, Federal University of Rio de Janeiro—Traders’ Decision-Making Processes: Results from an Investment Simulation Monitored with an EEG

TED AZARMI, University of Tuebingen and Heilbronn University, and DAVID MARUTSCHKE, J.D. Power Asia Pacific—Two-Stage Spinoff Asset Impairment Theory and Evidence

MARCEL PROKOPCZUK, Leibniz University of Hannover, and CHARDIN WESE SIMEN, University of Reading—What Makes the Market Jump?

QINGBIN WANG, Johnson & Wales University—Will Yield Factors Tell More? A Generalized Affine HJM Model With Unspanned Stochastic Volatility

JEL Code H (Public Economics)

ROBIN JESSEN, Free University of Berlin, MARIA METZING, DIW Berlin, and DAVID ROSTAM-AFSCHAR, University of Hohenheim—A Just and Optimal Tax Schedule

MICHAEL GIDEON, U.S. Census Bureau, and JOSHUA MITCHELL, U.S. Census Bureau—A New Look at Employer Sponsorship of 401(k) Plans With Linked Employer-Employee Administrative Records
JOHANNES LOHSE, Heidelberg University, and TIMO GOESCHL, Heidelberg University—Cooperation in Public Good Games: Calculated or Confused?

SALEM ABO-ZAID, Texas Tech University, and AHMED HASHMIWU, Texas Tech University—Credit Constraints and the Government Spending Multiplier

CLEMENS FUEST, IFO and University of Munich, ANDREAS PEICHL, Centre for European Economic Research and University of Mannheim, and SEBASTIAN SIEGLOCH, University of Mannheim—Do Higher Corporate Taxes Reduce Wages? Micro Evidence From Germany

ZAIYAN WEI, Purdue University, PAULO GOES, University of Arizona, YANG WANG, University of Arizona, and DANIEL ZENG, University of Arizona—Free Riders Versus Social Capital: An Empirical Analysis of an Exogenous Shock on Online Reviews

NICOLAS PARDO, Humboldt University of Berlin, FRANK M. FOSSEN, Free University of Berlin, and LUKAS MERGELE, Humboldt University of Berlin—Fueling Fiscal Interactions: Commodity Price Shocks and Local Governments in Colombia

MACKENZIE ALSTON, Texas A&M University, CATHERINE ECKEL, Texas A&M University, JONATHAN MEER, Texas A&M University, and WEI ZHAN, Texas A&M University—High-Income Donors’ Preferences for Charitable Donations

JOHANNES HERMLE, University of California-Berkeley, and ANDREAS PEICHL, Centre for European Economic Research and University of Mannheim—Jointly Optimal Taxes for Different Sources of Income

SAMA BOMBAYWALA, University of Manchester—Optimal Capital Income Taxation in the Borrower-Saver Model

DEBRA K. ISRAEL, Indiana State University—Public Policy, Environmental Impact and the Second-Hand Clothes Market: Market Distortions or Welfare Improvements From In-Kind Donations?
Friday–Sunday • January 6–8


SHUYANG YANG, Rutgers University—The Effect of Differential Tax Rate and Community Benefit Reporting Requirement on Nonprofit Versus For-Profit Hospitals

YEW-KWANG NG, Nanyang Technological University, and YAN WANG, Nanyang Technological University—The Proper Limits of the Market: Economists vs. Communitarians

JEL Code I (Health, Education, and Welfare)

ROBERT HUCKMAN, Harvard University, and ARIEL DORA STERN, Harvard Business School—Adoption and Diffusion of Cardiac Procedures and Medical Technology: Evidence from TAVR

RUSSELL NOEL JAMES, Texas Tech University, and CHARLENE M. KALENKOSKI, Texas Tech University—An Economic Model of Mortality Salience in Consumer Decision-Making: Applications to Annuities, Life Insurance, Intra-Family Gifts and Bequests, Charitable Gifts and Bequests, Conspicuous Consumption, and Healthcare

YOSHINORI NISHIMURA, University of Tokyo, HIROYUKI MOTEKI, University of Tokyo, MASATO OIKAWA, University of Tokyo, and KAZUYUKI TERADA, University of Tokyo—An International Comparative Study of Health Investment Behaviors After Retirement

JAMES BAILEY, Creighton University, and TOMER HAMAMI, Northwestern University—Can Health Spending Be Reigned in Through Supply Restraints? An Evaluation of Certificate-of-Need Laws

UTTEEYO DASGUPTA, Wagner College, SUBHA MANI, Fordham University, SMRITI SHARMA, United Nations University, and SAURABH SINGHAL, United Nations University—Cognitive, Noncognitive, and Behavioral Returns to College Quality: Evidence from India
MANUEL BAGUES, Aalto University, MAURO SYLOS-LABINI, University of Pisa, and NATALIA ZINOZYEV A, Aalto University—Connections in Scientific Committees and Applicants’ Self-Selection: Evidence From a Natural Randomized Experiment

ESHA SINHA, National Academy of Sciences, Engineering and Medicine—Contraceptive Use and Role of Caste Network

DAGMARA CELIK KATRENIAK, CERGE-EI—Dark Side of Incentives: A Randomized Field Experiment in Uganda

DEREK LAING, Syracuse University, STEVEN RIVKIN, University of Illinois-Chicago, JEFFREY SCHIMAN, University of Illinois-Chicago, and JASON WARD, University of Illinois-Chicago—Decentralized Governance and the Quality of School Leadership

JIHYE KAM, University of Wisconsin-Madison—Do Single-Sex Schools Make Girls Less Interested in Science and Engineering Majors?

JEFFREY GROGGER, University of Chicago, HANS FRICKE, Stanford University, and ANDREAS STEINMAYR, University of Munich—Does Exposure to Economics Bring New Majors to the Field? Evidence From a Natural Experiment

SANGEETA BANSAL, Jawaharlal Nehru University, and DAVID ZILBERMAN, University of California-Berkeley—Does Health Care Expenditure Counter Adverse Effects of Obesity on Life Expectancy: Evidence From Global Data

LORENZO ALMADA, Columbia University—Economic Hardships and Obesity Among Mothers and Children of Fragile Families

OLGA KONDRATJEVA, Ohio State University—Estimating the Impact of Formal and Informal Borrowing on Household Well-Being in Nepal: Moderating Effects of Borrower’s Gender

RICHARD A. EASTERLIN, University of Southern California, FEI WANG, University of Southern California, and SHUN WANG, Korea Development Institute—Growth and Happiness in China, 1990–2015

POURYA VALIZADEH, University of Georgia, and TRAVIS A. SMITH, University of Georgia—How Did the American Recovery and Reinvestment Act (ARRA) Impact the Material Well-Being of SNAP Participants? A Distributional Approach

JESSE HINDE, University of North Carolina-Chapel Hill—Incentive(less)? The Effectiveness of Tax Credits and Cost-Sharing Subsidies in the Affordable Care Act

HAN LIU, Rutgers University—Inequality at Year of Birth: Cohort Size and Enrollment Elasticity and Selectivity in China

CASPER WORM HANSEN, University of Copenhagen, PETER SANDHOLT JENSEN, University of Southern Denmark, and PETER EGEDES MADSEN, University of Southern Denmark—Information and Disease Prevention: Tuberculosis Dispensaries

BINGXIAO WU, Rutgers University—Information Presentation and Consumer Choice: Evidence From Assisted Reproductive Technology (ART) Success Rates Reports

RASHMITA BASU, Baylor Scott & White Health—Lapse of Long-Term Care Insurance Coverage in the United States

KHAWAJA MAMUN, Sacred Heart University—Legalization of Marijuana and Crime: Evidence From the United States

SILVIA GATTI, University of Bologna—Maintaining Equity in the Italian National Health Service at the Time of the Measures for Reorganizing the Offerings of Outpatient Specialist Services

CARLOS JAVIER RIUMALLO HERL, Harvard University, and EMMA AGUILA, University of Southern California—Old-Age Income and Health Care: A Consumption Puzzle in Mexico

TERESA MOLINA, University of Southern California—Pollution, Ability, and Gender-Specific Investment Responses to Shocks

HAOMING LIU, National University of Singapore, JINGFENG LU, National University of Singapore, and ALBERTO SALVO, National University of Singapore—Pollution and Labor Supply in a Contest Environment: Evidence from Outdoor Tennis Tournaments in Beijing

KATHRYN BIRKELAND, University of South Dakota, and SAMUEL RAISANEN, Central Michigan University—Revisiting the Political Economy of Education Subsidies
JAMES MATTHEW HAMPTON, University of Alabama, and SUSAN CHEN, University of Alabama—School Accountability and Attention Deficit Hyperactivity Disorder (ADHD)

KRISTINA STROHMAIER, University of Hohenheim, ADERONKE OSIKOMINU, University of Hohenheim, and GREGOR PFEIFER, University of Hohenheim—Short-Term Effects of Secondary School Tracking in Germany: A Dis-Aggregated Synthetic Control Approach

XIAOYU TIAN, University of Northampton, CORRADO DI MARIA, University of East Anglia, and EMILIYA LAZAROVA, University of East Anglia—Skills for Innovation and Growth

NIELS-HUGO BLUNCH, Washington and Lee University, and NABANITA GUPTA, Aarhus University—Social Networks and Health Knowledge in India: Who You Know or Who You Are?

TOMMASO COLUSSI, Institute for the Study of Labor (IZA)—Social Ties in Academia: A Friend is a Treasure

JULIA RAIFMAN, Johns Hopkins University, ELLEN MOSCOE, Harvard University, BRYN AUSTIN, Harvard University, and MARGARET MCCONNELL, Harvard University—State Marriage Equality Policies and Adolescent Suicide Attempts

JANA CAHLIKOVA, Max Planck Institute for Tax Law and Public Finance—Study Abroad Experience and Attitudes Towards Other Nationalities

HEDVIG HORVATH, University College London—Teacher Peers at School: How Do Colleagues Affect Value-Added and Student Assignments?

DAVID ONG, Peking University, and MAN XIE, Peking University—The Academic Source of the Labor Market Beauty Premium

SEDIQ SAMEEM, Southern Illinois University-Carbondale, and KEVIN SYLWESTER, Southern Illinois University-Carbondale—The Business Cycle and Mortality: Urban Versus Rural Counties

JAN MARCUS, University of Hamburg, DIW Berlin, and CIDER, and VAISHALI ZAMBRE, DIW Berlin—The Effect of Compressing Secondary Schooling on Higher Education Decisions
CARLA HAELELMANS, Maastricht University, and JORIS GHYSELS, Maastricht University—The Effect of Parental Involvement on the Use of a Digital Homework Tool and on Math and Literacy Performance for Secondary Students—A Randomized Field Experiment

YUVAL ARBEL, Netanya Academic College-Israel, RONEN BAR-EL, Open University of Israel, and YOSSEF TOBOL, Jerusalem College of Technology-Israel—The Effect of Public Finance on Higher Education Under Restricted Admission: Theory and Evidence

PALLAB GHOSH, University of Oklahoma—The Effects of Teenage Pregnancy on Breastfeeding and Infant Death in Developing Countries

CHRISTIAN RASCHKE, Sam Houston State University—The Impact of the Federal SNAP Benefit Increase on American Time Use During the Great Recession

HELGE LIEBERT, University of St. Gallen, and BEATRICE MADER, University of St. Gallen—The Impact of Health Care Coverage on Infant Mortality and Disease Incidence

LUDOVICA GAZZE, Massachusetts Institute of Technology—The Price of a Safe Home: Lead Abatement Mandates and the Housing Market

TING ZHANG, University of Baltimore—The Value of Extended Time Span Coverage on Career Pathway: The Case for Sustained Investment in State Longitudinal Integrated Data Systems

NATALIA ZINOVYEVA, Aalto University—Top Researchers as Stewards of Scientific Integrity: Evidence From a Randomized Natural Experiment

KATHLEEN NOSAL, University of Mannheim—Two-Sided Matching in Physician-Insurer Networks: Evidence From Medicare Advantage

JOSE GUILHERME DE LARA RESENDE, University of Brasilia, and TAINA LEANDRO, Administrative Council for Economic Defense-Brazil—Vertical Integration in Health Care Markets: Evidence From Brazil

MARIAN VIDAL-FERNANDEZ, University of Sydney, and RASHMI BARUA, Jawaharlal Nehru University and Indian Statistical Institute—Wheeling Into School and Out of Crime: Evidence From Conditioning Driving Licenses to Minimum Academic Requirements
JEL Code J (Labor and Demographic Economics)

KEVIN M. KNIFFIN, Cornell University, and ANDREW S. HANKS, Ohio State University—Boundary Spanning in Academia: Antecedents and Near-Term Consequences of Academic Entrepreneurialism

MICHAEL BURDA, Humboldt University of Berlin, KATIE GENADEK, University of Minnesota, and DANIEL S. HAMERMESH, University of Texas-Austin—Demographic Determinants of Nonwork at Work

COSTAS CAVOUNIDIS, Boston University, and KEVIN LANG, Boston University, NBER and IZA—Discrimination and Worker Evaluation

JOSEPH FARHAT, Central Connecticut State University, and NARANCHIMEG MIJID, Connecticut Center for Innovative Entrepreneurs—Do Women Lag Behind Men? A Matched-Sample Analysis of the Dynamics of Gender Gaps

CORNEL NESSELER, University of Zurich, and CARLOS GOMEZ, University of Castilla-La Mancha—Does Manager Race Matter? An Empirical Analysis of Manager Contract Length

NATALIA KYUI, Bank of Canada—Downward Nominal Wage Rigidity in Canada: Evidence From Firm- and Worker-Level Data

TOMOKI KITAMURA, Aoyama Gakuin University—Evaluation of Japan’s 2006 Revision of the Law Concerning Stabilization of Employment of Older Persons: An Panel Data Analysis of Elderly Employment in Japan

ANA VENANCIO, University of Lisbon, and FARZANA CHOWDHURY, Indiana University—Exploring Relationship Between Foreign Competition and Entrepreneurship

BARBARA J. ROBLES, Federal Reserve Board, and MARYSOL G. MCGEE, Federal Reserve Board—Exploring the Gaps in the Gig Economy Using a Web-Based Survey: Measuring the “And” That Captures Formal “and” Informal Work Activity

SIMON HEDLIN, Harvard University—Fathers, Mothers, Happiness, and Child-Rearing: The Negative Relationship Between Subjective Well-Being and Paid Parental Leave Inequality
CARL MAGNUS BJUGGREN, Research Institute of Industrial Economics, and NIKLAS ELERT, Research Institute of Industrial Economics—Gender Differences in Optimism

JOANNA TYROWICZ, University of Warsaw and National Bank of Poland, LUCAS VAN DER VELDE, University of Warsaw, and IRENE VAN STAVEREN, Erasmus University Rotterdam—Identifying Age Penalty in Women’s Wages: New Method and Conclusions from Germany 1984–2008


MARIA GABRIELLA CAMPOLO, University of Messina, GIOVANNI BUSSETTA, University of Messina, and DEMETRIO PANARELLO, University of Messina—Is Italy a Country for Foreigners? A Field Experiment on Labor Market

BENJAMIN LOCHNER, University of Erlangen-Nuremberg and Institute for Employment Research, and BASTIAN SCHULZ, University of Munich—Labor Market Sorting in Germany

FEICHENG WANG, University of Nottingham Ningbo, CHRIS MILNER, University of Nottingham Ningbo, and JULIANE SCHEFFEL, University of Nottingham Ningbo—Labour Market Reform, Firm-Level Employment Adjustment and Trade Liberalisation

AUSTIN C. SMITH, Miami University, and GREG MADONIA, University of Colorado—My Future or Our Future? The Disincentive Impact of Income Share Agreements

NATALIA BODRUG, BI Norwegian Business School—Occupational Persistence: What Stands Behind

FRANK M. FOSSEN, Free University of Berlin, and ROBERT W. FAIRLIE, University of California-Santa Cruz—Opportunity Versus Necessity Entrepreneurship

YUKIKO ASAI, University of Tokyo—Overtime Premium and Hours of Work: Lessons From the Mandatory Increase in the Overtime Premium Rates
STEPHEN DANIEL O’CONNELL, City University of New York and Massachusetts Institute of Technology—Quota Policies and Upward Mobility

TERRY GREGORY, Centre for European Economic Research, ANNA SALOMONS, Utrecht University, and ULRICH ZIERAHN, Centre for European Economic Research—Racing With or Against the Machine? Evidence From European Regions

DAVID GOMTSYAN, University of Turin—Rise of the Machines: Evidence from the Container Revolution

YING TUNG CHAN, McGill University, and CHI MAN YIP, University of Calgary—Search Relativity

DONGXING JI, Harvard University and Tsinghua University—Social Norm, Female Labor Supply and Rural-Urban Migration in India

BERNABE LOPEZ-MARTIN, Bank of Mexico—The Blighted Youth: The Impact of Policies on Business-Cycle Unemployment and Lifetime Earnings

MALLIKA GARG, Clemson University—The Distribution of Earnings Losses: Evidence From Displaced Workers Survey 1994–2014

YANA GALLEN, Northwestern University—The Effect of Maternity Leave Extensions on Firms and Coworkers

ALEXANDER CAULEY, University of Colorado-Boulder, and JEFFREY ZAX, University of Colorado-Boulder—The Effect of Surname Initial on the Otherwise Undistinguished

EKATERINA ROSHCINA, Duke University—The Impact of Labor Market Conditions on Job Creation: Evidence from Firm-Level Data

MURAT ANIL MERCAN, Gebze Technical University, and ALI FEHIM CEBECI, Gebze Technical University—The Intergenerational Overeducation Mobility in the United States

MICHAEL JOHANNES BOEHM, University of Bonn, and CHRISTIAN SIEGEL, University of Exeter—The Race between the Supply and Demand for Experience
Friday–Sunday • January 6–8

ALICIA ADSERA, Princeton University, and ANA FERRER, University of Waterloo—The Role of Linguistic Proximity on the Labor Market Assimilation of Immigrant Men in Canada

RITA GINJA, Uppsala University, TEODORA BOROTA, Uppsala University, and SELVA BAZIKI, Central Bank of the Republic of Turkey—Trade Competition, Technology and Labor Re-Allocation

ASHILD AUGLAEND JOHNSEN, Norwegian University of Life Sciences, HENNING FINSERAAS, Institute for Social Research, TORBJORN HANSON, Norwegian Defense Research Establishment, ANDREAS KOTSADAM, University of Oslo, and GAUTE TORSVIK, University of Oslo—Trust, Ethnic Diversity, and Personal Contact: Experimental Field Evidence

JANNA E. JOHNSON, University of Minnesota, and SAMUEL SCHULHOFER-WOHL, Federal Reserve Bank of Chicago—Understanding the Labor Market Returns to Mobility for Young Workers

ALICIA MODESTINO, Northeastern University, DANIEL SHOAG, Harvard University, and JOSHUA BALLANCE, Federal Reserve Bank of Boston—Upskilling: Do Employers Demand Greater Skill When Workers Are Plentiful?

ALEKSANDRA PARTEKA, Gdansk University of Technology, and JOANNA WOLSZCZAK-DERLACZ, Gdansk University of Technology—Wage Polarization in a Cross-Country Perspective

PETER BRUMMUND, University of Alabama, and LAURA CONNOLLY, University of Alabama—Who Creates Stable Jobs? Evidence from Brazil

PIA ROSINA PINGER, University of Bonn, JAN BERGERHOFF, University of Bonn, and PHILIPP SEEGERS, Maastricht University—Why Do Women Expect Less? On the Gender Gap in Student Wage Expectations
Friday–Sunday • January 6–8

JEL Code K (Law and Economics)

RAYMOND BRASTOW, Federal Reserve Bank of Richmond, YUNA KIM, University of North Carolina-Chapel Hill, JEREMY G. MOULTON, University of North Carolina-Chapel Hill, and SCOTT WENTLAND, Bureau of Economic Analysis—Crime Risk and Housing Values: Evidence from Colorado’s Natural Experiment

ANDRE NOLTE, Centre for European Economic Research—Criminal Activity and Broadband Internet Expansion-Evidence for German Municipalities

DHAMMIKA DHARMAPALA, University of Chicago, and VIKRAMADITYA KHANNA, University of Michigan—The Impact of Mandated Corporate Social Responsibility: Evidence from India’s Companies Act of 2013

ROEE SAREL, Frankfurt School of Finance and Management—Judicial Errors, Crime Deterrence and Appeals: Evidence from United States Federal Courts

JEL Code L (Industrial Organization)

DANIELA SCUR, University of Oxford, and RENATA LEMOS, London School of Economics and Political Science—All in the Family? CEO Succession and Firm Organization

LEI ZHU, Beihang University—Can an Emission Trading Scheme Promote the Outdated Capacity Withdrawal in Energy-Intensive Sectors? A Case Study on China’s Iron and Steel Industry

RICARD GIL, Johns Hopkins University, and FERNANDA GUTIERREZ-NAVRATIL, Johns Hopkins University and University of the Basque Country—Does Television Deter Movie Theater Entry?

DAISY DAI, Lehigh University, and MICHAEL LUCA, Harvard Business School—Effectiveness of Paid Search Advertising: Experimental Evidence

MAHDIYEH ENTEZARKHEIR, Huron University College, and SAEED MOSHIRI, University of Saskatchewan—Is Innovation a Factor in Merger Decisions? Evidence from a Panel of United States Firms
Friday–Sunday • January 6–8

DAISY DAI, Lehigh University—Matching With Conflicts: An Application to the Advertising Industry

MENG LIU, Massachusetts Institute of Technology, and CHUNGSANG TOM LAM, Clemson University—Measuring Consumer Surplus in the On-Demand Economy: The Case of Uber

GENEVIEVE AKU ALORBI, Southern Illinois University, and CHIFENG DAI, Southern Illinois University—Reimbursement Incentives for Hospital Quality Competition in an Oligopolistic Industry: The Role of the Health Labor Market

HENG GENG, University of Hong Kong, HARALD HAU, University of Geneva and Swiss Finance Institute, and SANDY LAI, University of Hong Kong—Technological Progress and Ownership Structure

ZEXUAN LIU, University of Oklahoma, QIHONG LIU, University of Oklahoma, and PALLAB GHOSH, University of Oklahoma—Using Matching to Study Merger: An Application to the United States Airline Industry

JEL Code M (Business Administration and Business Economics • Marketing • Accounting • Personnel Economics)

ANA MILLAN, Autonomous University of Barcelona, PEDRO ORTIN, Autonomous University of Barcelona, and STEFAN SUNDGREN, Umea University—Are the Most Capable Auditors in the Big 4 Firms?

ERIN MCGUIRE, University of Arizona—Can Equity Crowdfunding and Public Advertising Mitigate the Gender Gap in Entrepreneurship?

KOSUKE HIROSE, University of Tokyo, SANG-HO LEE, Chonnam National University, and TOSHIHIRO MATSUMURA, University of Tokyo—Environmental Corporate Social Responsibility as a Collusive Device

GWANSEON KIM, University of Kentucky, JUN HO SEOK, University of Kentucky, and TYLER MARK, University of Kentucky—Exploring New Marketing Opportunities from the Nonlinear Relationship Between Income and Organic Food Expenditure
Friday–Sunday • January 6–8

RAICHO BOJILOV, Ecole Polytechnique, LALITH MUNASINGHE, Barnard College, and TAVIS BARR, TalenTeck—Informational Content of Referrals

VALENTINA ASSENOVA, Yale University—Variance-Based Competition and Resource Concentration in Markets

JEL Code N (Economic History)

MELANIE MENG XUE, University of California-Los Angeles, and MARK KOYAMA, George Mason University—Autocratic Rule and Social Capital: Evidence from Imperial China

JEREMY MOULTON, University of North Carolina-Chapel Hill—The Great Depression of Income: Historical Estimates of the Long-Term Effect of Entering the Labor Market During a Recession

MARTIN STUERMER, Federal Reserve Bank of Dallas, and DAVID JACKS, Simon Fraser University—What Drives Commodity Price Booms and Busts?

JEL Code O (Economic Development, Innovation, Technological Change, and Growth)

KATY BORNER, Indiana University, GERALD R. MARSCHKE, State University of New York-Albany and NBER, JOSEPH STAUDT, U.S. Census Bureau, BRUCE A. WEINBERG, Ohio State University, IZA, and NBER, and HUIFENG YU, State University of New York-Albany—Age and the Production of High-Impact and Transformative Science


AHSANUZZAMAN AHSANUZZAMAN, North South University—Are Ultra-Poor People Credit Constrained Only? Evidence From a Field Experiment in Bangladesh

ISHRAAQ AHMED, Southern Illinois University, and SAJAL LAHIRI, Southern Illinois University—BRAC and Grameen Bank Branch Placement and Subdistrict Welfare in Bangladesh

GIUSEPPE DI VITA, University of Catania—Corruption and Legislative Complexity: A Macroeconomic Analysis

59
Friday–Sunday • January 6–8

NISHITH PRAKASH, University of Connecticut, S. ANUKRITI, Boston College, and SUNGOH KWON, University of Connecticut—Daughters and Dowry: Marriage Payments and Consumption Smoothing

KAIXING HUANG, University of Adelaide—Demographic Transition and the Unobservable Scale Effects of Economic Growth

NAVROOP SAHDEV, Harvard University, University of Turin, and University of Paris XIII—Do Knowledge Externalities Lead to Growth in Economic Complexity? Empirical Evidence From Colombia

RITA RAY, Gustavus Adolphus College, and RAJLAKSHMI DATTA, DBS (PG) College-Uttarakhand—Do Separate Female Toilets in Schools Improve Female Enrollment? A Case Study From Indian States

GENTI KOSTANDINI, University of Georgia, and TIANYUAN LUO, University of Georgia—Do Uber and Lyft Services Reduce DUI Arrests in the United States? Evidence From Uniform Crime Data

JENNIFER DENNO CISSÉ, Cornell University—Does Insurance Improve Resilience? Measuring the Impact of Index-Based Livestock Insurance on Development Resilience in Northern Kenya

MAKSYM IV ANYNA, Michigan State University, NORBERT FUNKE, Joint Vienna Institute, and ASEL ISAKOVA, Joint Vienna Institute—Identifying Priorities for Structural Reform

THOMAS J. CHEMMANUR, Boston College, YAO SHEN, Boston College, and JING XIE, Boston College—Innovation Beyond Firm Boundaries: Common Blockholders, Strategic Alliances, and Corporate Innovation


LAURA ZIMMERMANN, University of Georgia—Inside the Black Box of Rainfall Shocks—Rainfall and Market Prices in India

OLAYINKA OYEKOLA, Cardiff University—International Commodity Prices and State of Nations
Friday–Sunday • January 6–8

MAHSA AKBARI, Simon Fraser University, DUMAN BAHRAMI-RAD, Simon Fraser University, and ERIK OLSON KIMBROUGH, Simon Fraser University—Kinship, Fractionalization and Corruption

PHILIPP BOEING, Centre for European Economic Research, and ELISABETH MUELLER, German Graduate School of Management and Law—Measuring Patent Quality in International Comparison

ASHISH SHENOY, Massachusetts Institute of Technology—Migration Decisions and Persistent Earnings Differentials: Evidence from Thailand


VINCENT BIGNON, Bank of France, and CECILIA GARCIA-PENALOSA, Aix-Marseille University—Protectionism and the Fertility Education Trade-Off in Late 19th-Century France

BENTLEY COFFEY, Duke University, and PATRICK A. MCCLAUGHLIN, George Mason University—Regulation and Investment in High-Tech and Low-Tech Sectors

MARIA FERNANDA ROSALES, University of California-Irvine, and MARGARET TRIYANA, Nanyang Technological University—The Effects of Early-Life Exposure to Pollution on Children’s Human Capital Formation: The Case of Indonesia

GHERARDO GIRARDI, London Metropolitan University—The Human Development Index and Life Expectancy Prior to Birth

GAIA NARCISO, Trinity College Dublin, and CATERINA GENNAIOLI, London School of Economics and Political Science—Toxic Roads: Unearthing Hazardous Waste Dumping

DOUGLAS GOLLIN, University of Oxford, CASPER WORM HANSEN, University of Copenhagen, and ASGER MOLL WIGENDER, University of Copenhagen—Two Blades of Grass: The Impact of the Green Revolution
Friday–Sunday • January 6–8

JEL Code P (Economic Systems)

SYNGJOO CHOI, Seoul National University, BYUNG-YEON KIM, Seoul National University, JUNGMIN LEE, Seoul National University & IZA, and SOKBAE SIMON LEE, Columbia University & IFS—The Deficiency of Competitiveness: Did Socialism Fail to Foster It?

JEL Code Q (Agricultural and Natural Resource Economics • Environmental and Ecological Economics)

WEIBIN XU, Virginia Tech, KEVIN J. BOYLE, Virginia Tech, GEORGE PARSONS, University of Delaware, and MARK MORRISON, Charles Sturt University—Attribute Non Attendance in Random Utility Models: Evidence From Urban Public Green Spaces in Sydney, Australia

MAKSYM IVANYNA, Michigan State University—Biodiversity and Productivity in Agriculture: Evidence From Malawi

MARIA ELISA BELFIORI, Colorado State University—Carbon Trading, Carbon Taxes and Social Discounting

HSUAN-CHIH LIN, Academia Sinica, and SEUNG-GYU SIM, University of Tokyo—Competitive Dominance of Emission Trading Scheme Over Pigouvian Taxation in a Globalized Economy

MD ZABID IQBAL, Iowa State University, and BRUCE BABCOCK, Iowa State University—Estimating Short- and Long-Run Global Land Supply Elasticities of Agricultural Commodities From Dynamic Heterogeneous Panels

KATHERINE Y. ZIPP, Pennsylvania State University—Flood Mitigation for Pennsylvania’s Rural Communities: Community-Scale Impact of Federal Policies

JEN HE, University of Maryland—How Does Fuel Cost Affect Heavy-Duty Truckers’ Decisions?

SHERZOD AKHUNDJANOV, Utah State University, JILL MCCLUSKEY, Washington State University, KARINA GALLARDO, Washington State University, and BRADLEY RICKARD, Cornell University—Innovator Commercialization Strategies and Adopter Willingness to Pay: The Case of New Fruit Varieties
SHAIKH M.S.U. ESKANDER, London School of Economics and Political Science, and EDWARD BARBIER, University of Wyoming—Long-Term Impacts of the Series of 1970–74 Disasters in Bangladesh

MARK CURTIS, Wake Forest University—Management and Pollution

BIXUAN SUN, University of Minnesota, and STEVE MILLER, University of Minnesota—Market Power and the Transition to Clean Energy

RALPH DE HAAS, EBRD and Tilburg University, and STEVEN POELHEKKE, Free University Amsterdam and De Nederlandsche Bank—Mining Matters: Natural Resource Extraction and Local Business Constraints

GI-EU LEE, Michigan State University, and SCOTT LOVERIDGE, Michigan State University—Mitigation or a Vicious Circle? An Empirical Analysis of Abnormal Temperature Effects on Residential Electricity Consumption

HUAN-KAI TSENG, George Washington University—No Strings Attached: Chinese Foreign Aid and Regime Stability in Resource-Rich Recipient Countries

MADHU KHANNA, University of Illinois-Urbana-Champaign, WEIWEI WANG, University of Illinois-Urbana-Champaign, TARA HUDIBURG, University of Idaho, and EVAN DELUCIA, University of Illinois-Urbana-Champaign—Regulating Land Use Change Leakages Due to Biofuels: Is it Worth it?

SIEW HOON LIM, North Dakota State University, ZHULU LIN, North Dakota State University, MICHAEL BORDERS, North Dakota State University, and TONG LIN, North Dakota State University—Shale Oil Production Expansion and Water-Energy Nexus in North Dakota: A Decentralized Agent-Based Modeling Approach

NILS AUS DEM MOORE, RWI Essen, PHILIPP GROSSKURTH, RWI Essen, and MICHAEL THEMANN, RWI Essen—The Elusive Quest for Carbon Leakage: Multinational Corporations and the EU-ETS

GAL HOCHMAN, Rutgers University, and DAVID ZILBERMAN, University of California-Berkeley—The Political Economy of Embodied Technologies
Friday–Sunday • January 6–8

ANNA A. KLIS, Northern Illinois University—When is Bad “Bad Enough”? A Framework for Analyzing Benefits of Coordination under Environmental Externalities

JEL Code R (Urban, Rural, Regional, Real Estate, and Transportation Economics)

FRANCESCO D’ACUNTO, University of Maryland—Basic Education and Persistent Regional Inequalities

LEI ZHANG, North Dakota State University, and YIMIN YI, North Dakota State University—Heterogeneity of Appreciation Rate Across Housing Price Distribution in Beijing, China

STEPHEN MALPEZZI, University of Wisconsin-Madison—Price and Quantity Volatility in Metropolitan Housing Markets, in the Short Run and the Long Run

ZHENXI CHEN, University of Kiel—Regimes Dependent Speculative Trading: Evidence from United States Housing Market

MICHELLE TONG, University of Reading, and GIANLUCA MARCATO, University of Reading—Supply Elasticity, Constraints and Search Equilibrium in Commercial Real Estate Markets
Thursday • January 5

Program of Sessions

5:30 pm Hyatt Regency Chicago—Crystal B
ES

Presidential Address
Presiding: EDDIE DEKEL, Tel Aviv University and Northwestern University

6:00 pm Swissotel Chicago—Zurich A-C
ASE

Plenary Session and Reception (G1)
Presiding: QUENTIN WODON, World Bank
KAUSHIK BASU, Cornell University
Friday • January 6

8:00 AM Swissotel Chicago—Montreux 1
AAEA

Shifts in Price Discovery in Commodity Markets: Implications for United States Agriculture (Q1)

Presiding: GETACHEW NIGATU, USDA Economic Research Service
JOHN CRESPI, Iowa State University, LEE SCHULZ, Iowa State University, WILLIAM F. HAHN, USDA Economic Research Service, and KEITHLY JONES, USDA Economic Research Service—Assessing the Impacts of Global Shocks on United StatesLivestock Prices
JOSEPH P. JANZEN, Montana State University, and MICHAEL K. ADJEMIAN, USDA Economic Research Service—Estimating the Location of World Wheat Price Determination

8:00 AM Sheraton Grand Chicago—Michigan AB
ACES

Well-Being, Labor Market Institutions and Income Distribution Across Countries (I3)

Presiding: JOSEF C. BRADA, Arizona State University
JOHN E. ANDERSON, University of Nebraska-Lincoln, and SHAFIUN N. SHIMUL, University of Nebraska-Lincoln—Preferences for Redistribution in Transition Countries
ARJUN JAYADEV, University of Massachusetts-Boston, RAHUL LAHOTI, University of Goettingen, and SANJAY REDDY, New School—Who Got What, Then and Now? A Fifty Year Overview From the Global Consumption and Income Project
FAROOQ M. AHMAD, IESEG School of Management, and THOMAS LAMBERT, Erasmus University Rotterdam—Collective Bargaining and Takeover Activity Around the World
INAS RASHAD KELLY, City University of New York-Queens College and NBER, DHAVAL DAVE, Bentley University and NBER, and NADIA DOYTCH, City University of New York-Brooklyn College and Graduate Center—How Does Health Affect Economic Growth? A Comparative Analysis of Countries by Levels of Economic Development

Discussants: MAXIM BOYCKO, Harvard University
ALBERT BERRY, University of Toronto
ANDREW ELLUL, Indiana University
RESUL CESUR, University of Connecticut

8:00 AM Hyatt Regency Chicago—Toronto
AEA

Poster Session: AEA Committee on Economic Education (A2)

Presiding: STEVE COBB, University of North Texas

KIM HOLDER, University of West Georgia—MACRO Monopoly: Applying a Game-Based Economic Development Lesson
MATTHEW PHAM, Landmark College, and JIM KOSKORIS, Landmark College—Using Universal Design for Learning (UDL) to Teach Economics Concepts
HARI S. LUITEL, Algoma University—In Search of Best Classroom Practices
SYLWIA E. STARNAWSKA, State University of New York-Empire State College—Oxford-Style Inspired Academic Competitive Debates With a Twist on Hot Topics of International Economics and Finance
SEYYED ALI ZEYTOON NEJAD MOOSAVIAN, North Carolina State University—Industrial Design at the Service of Teaching Economics: 3D-Printed Prototypes and Materialized Demonstrations of Utility and Production Functions
ROD D. RAEHSLER, Clarion University—The Use of an Online Discussion Forum by Students to Collaborate on the Development of a Study Guide in Applied Econometrics
LAWRENCE P. DEBOER, Purdue University, ANNA JOSEPHSON, Purdue University, and DAVID B. NELSON, Purdue University—Reshaped for High-Level Learning: Student Outcomes in the Redesign of an Undergraduate Macroeconomics Course

G. DIRK MATEER, University of Arizona, CHARITY JOY ACCHIARDO, University of Arizona, and MARIE BRIGUGLIO, University of Malta—Media Resources for Teaching Behavioral Economics

JENNJOU CHEN, National Chengchi University, and TSUI-FANG LIN, National Taipei University—Encouraging Students to Form Study Groups in Learning Economics

RICHARD G. ANDERSON, Lindenwood University, AREERAT KICHKHA, Lindenwood University, and MICHAEL J. MATHEA, Lindenwood University—Is Less More?

BRIAN W. SLOBODA, University of Maryland and University College—Inflation and Government Economic Policies

ADAM GALAMBOS, Lawrence University—Game Theory, Gamified

MANDIE WEINANDT, University of South Dakota—Stimulation with Simulation: Oligopoly Markets at Work

KATHRYN BIRKELAND, University of South Dakota—Comparing Delivery Mode: Student Learning in Money and Banking

HOWARD H. COCHRAN, JR., Belmont University, MARIETA V. VELIKOVA, Belmont University, and BRADLEY D. CHILDS, Belmont University—Indexing Multimedia Resources for Digital Pedagogies in Economic Education

RANGANATH MURTHY, Western New England University—Informal Writing in Economics

MARIYA BURDINA, University of Central Oklahoma, and SUE LYNN SASSER, University of Central Oklahoma—Syllabus and Economics: Reasoning With Generation “Why”

WILLIAM B. WALSTAD, University of Nebraska-Lincoln, and JAMIE WAGNER, University of Nebraska-Omaha—Improving Assessment of Learning in Economics Courses With Value-Added Analysis of Test Scores
8:00 AM Hyatt Regency Chicago—Plaza B
AEA

**Big Data in Household Finance (G1)**

**Presiding:** STEFAN NAGEL, University of Michigan

LAURENT CALVET, HEC Paris, JOHN CAMPBELL, Harvard University, FRANCISCO GOMES, London Business School, and PAOLO SODINI, Stockholm School of Economics—The Cross-Section of Household Preferences

ANDREAS FAGERENG, Statistics Norway, LUIGI GUISO, Einaudi Institute for Economics and Finance, and LUIGI PISTAFERRI, Stanford University—Back to Background Risk?

SANTOSH ANAGOL, University of Pennsylvania, VIMAL BALASUBRAMANIAM, University of Oxford, and TARUN RAMODARAI, University of Oxford—The Effects of Experience on Investor Behavior: Evidence From India’s IPO Lotteries

JEFFREY HOOPES, Ohio State University, PATRICK LANGETIEG, Internal Revenue Service, STEFAN NAGEL, University of Michigan, DANIEL RECK, University of Michigan, JOEL SLEMROD, University of Michigan, and BRYAN STUART, University of Michigan—Who Sold During the Crash of 2008–9? Evidence From Tax-Return Data on Daily Sales of Stock

**Discussants:** STIJN VAN NIEUWERBURGH, New York University

MICHAELA PAGEL, Columbia University

RAWLEY HEIMER, Federal Reserve Bank of Cleveland

TERRANCE ODEAN, University of California-Berkeley

---

8:00 AM Hyatt Regency Chicago—Grand Ballroom AB
AEA

**Panel Discussion: Brexit: Six Months Later (F1)**

**Presiding:** OLIVIER BLANCHARD, Peterson Institute for International Economics

JONATHAN PORTES, National Institute of Economic and Social Research

ANDREW LILICO, Europe Economics

KARL WHELAN, University College Dublin
Friday • January 6

8:00 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Econometrics of Uncertainty (E0)

Presiding: LAURENT FERRARA, Bank of France

TATEVIK SEKHPOSYAN, Texas A&M University, and BARBARA ROSSI, ICREA-Pompeu Fabra University, Barcelona GSE and CREI—Understanding the Sources of Macroeconomic Uncertainty

GIOVANNI CAGGIANO, University of Padua, EFREM CASTELNUOVO, University of Melbourne, and JUAN MANUEL FIGUERES, University of Padua—Economic Policy Uncertainty Spillovers in Booms and Busts

FRANCESCO RAVAZZOLO, Free University of Bozen-Bolzano, ROBERTO CASARIN, University of Venice, CLAUDIA FORONI, Norges Bank, and MASSIMILIANO MARCELINO, Bocconi University—Macroeconomic Uncertainty Through the Lens of a Mixed-Frequency Panel Markov-Switching Model

LAURENT FERRARA, Bank of France, and PIERRE GUERIN, Bank of Canada—What are the Macroeconomic Effects of High-Frequency Uncertainty Shocks?

Discussants: TODD CLARK, Federal Reserve Bank of Cleveland

JAMES D. HAMILTON, University of California-San Diego

JOHN ROGERS, Federal Reserve Board

JONATHAN WRIGHT, Johns Hopkins University

8:00 AM Hyatt Regency Chicago—Michigan 3
AEA

Economics of Climate Change (Q5)

Presiding: ROBERTON WILLIAMS, University of Maryland

JUAN B. MORENO-CRUZ, Georgia Institute of Technology, KATHARINE L. RICKE, Carnegie Institution for Science, SOHEIL SHAYEGH, Carnegie Institution for Science, GERNOT WAGNER, Harvard University, and DAVID W. KEITH, Harvard University—An Economic Anatomy of Climate Management Technologies and Policies
DAVID ZILBERMAN, University of California-Berkeley, ITAI TRILNICK, University of California-Berkeley, and BENJAMIN GORDON, University of California-Berkeley—Micro-Geoengineering for Climate Change Adaptation in Agriculture
CLAIRE BRUNEL, American University, and ERIK P. JOHNSON, Georgia Institute of Technology—Does Regulating Local Pollution Also Reduce Greenhouse Gas Emissions?
ARA JO, London School of Economics and Political Science, and STEFANO CARATTINI, London School of Economics and Political Science—Trust and CO₂ Emissions: Cooperation on a Global Scale

8:00 AM Hyatt Regency Chicago—Regency A

AEA

Evaluating Behavioral Policy Applications Using Administrative Data (H0)

Presiding: TATIANA HOMONOFF, New York University

JACOB GOLDIN, Stanford University, TATIANA HOMONOFF, New York University, KATHERINE L. MILKMAN, University of Pennsylvania, and WILL TUCKER, Social and Behavioral Sciences Team—Messaging to Promote Workplace Retirement Savings
JAKE BOWERS, University of Illinois, NATHANIEL HIGGINS, Social and Behavioral Sciences Team, and DEAN KARLAN, Yale University—Direct Outreach to Small-Scale Borrowers: A Field Experiment Using USDA Administrative Data
ADAM SACARNY, Columbia University, DAVID YOKUM, Lab @ DC, AMY FINKELSTEIN, Massachusetts Institute of Technology, and SHANTANU AGRAWAL, Centers for Medicare and Medicaid Services—Medicare Letters To Curb Overprescribing
JOHN GUYTON, Internal Revenue Service, PAT LANGETIEG, Internal Revenue Service, DAY MANOLI, University of Texas-Austin, MARK PAYNE, Internal Revenue Service, BRENDA SCHAFER, Internal Revenue Service, and MICHAEL SEBASTIANI, Internal Revenue Service—Low-Income Nonfilers and Refundable Credits
Friday • January 6

Discussants: ALEX REES-JONES, University of Pennsylvania
DAMON JONES, University of Chicago
DMITRY TAUBINSKY, University of California-Berkeley
HUNT ALLCOTT, New York University

8:00 AM Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Field Experiments Exploring Social Information (D8)

Presiding: LAURA KATHERINE GEE, Tufts University

YAN CHEN, University of Michigan, FANGWEN LU, Renmin University of China, and JINAN ZHANG, Stanford University—Social Comparisons, Status and Driving Behavior
LUCAS C. COFFMAN, Ohio State University, CLAYTON FEATHERSTONE, University of Pennsylvania, and JUDD B. KESSLER, University of Pennsylvania—A Model of Information Nudges
LAURA KATHERINE GEE, Tufts University, and MICHAEL J. SCHRECK, Analysis Group—Do Beliefs About Peers Matter for Donation Matching? Experiments in the Field and Laboratory
HUNT ALLCOTT, New York University, and JUDD B. KESSLER, University of Pennsylvania—The Welfare Effects of Nudges: A Case Study of Energy Use Social Comparisons

Discussants: JOHN BESHEARS, Harvard Business School
HEATHER ROYER, University of California-Santa Barbara
LISE VESTERLUND, University of Pittsburgh
ROBERT METCALFE, University of Chicago

8:00 AM Swissotel Chicago—Zurich E
AEA

Firms, Productivity and Development (O1)

Presiding: CHRISTOPHER WOODRUFF, University of Warwick
LORENZO CASABURI, Stanford University, and MICHAEL KREMERS, Harvard University—Productivity Shocks and Land Misallocation: Evidence From Kenyan Contract Farming
RACHEL HEATH, University of Washington, and TYLER MCCORMICK, University of Washington—Migrants, Information, and Working Conditions in Bangladeshi Garment Factories

FRANCESCO AMODIO, McGill University, and MICHELE DI MAIO, Parthenope University of Naples—Border Security, Trade and Firm Performance

AMEET MORJARIA, Northwestern University, and ROCCO MACCHIAVELLO, University of Warwick—Trust, Organization and Efficiency: Evidence From Coffee Mills

ACHYUTA ADHVARYU, University of Michigan, NAMRATA KALA, Harvard University, and ANANT NYSHADHAM, Boston College—The Hard Impacts of Soft Skills Training: Evaluating an Empowerment Program for Female Garment Workers in India

8:00 AM Hyatt Regency Chicago—Regency C AEA

Income Inequality Within and Across Firms (J3)

Presiding: CHRISTIAN MOSER, Columbia University

NICHOLAS BLOOM, Stanford University, FAITH GUVENEN, University of Minnesota, DAVID J. PRICE, Stanford University, JAE SONG, U.S. Social Security Administration, and TILL M. VON WACHTER, University of California-Los Angeles—Inequality Inside United States Mega Firms

NIKLAS ENGBOM, Princeton University, and CHRISTIAN MOSER, Columbia University—Earnings Inequality and the Minimum Wage: Evidence From Brazil

HOLGER M. MUELLER, New York University, PAIGE P. O'UIMET, University of North Carolina-Chapel Hill, and ELENA SIMINTZI, University of British Columbia—Within-Firm Pay Inequality

ISAAC SORKIN, Stanford University—Ranking Firms Using Revealed Preference

Discussants: PATRICK M. KLINE, University of California-Berkeley

COSTAS MEGHIR, Yale University

NICHOLAS BLOOM, Stanford University

DAVID DORN, University of Zurich
Friday • January 6

8:00 AM Swissotel Chicago—Zurich C
AEA

Institutions and Economic Growth (N2)

Presiding: DAVID WEISS, Tel Aviv University

MOSHE HAZAN, Tel Aviv University, DAVID WEISS, Tel Aviv University, and HOSNY ZOABI, New Economic School—Women’s Liberation as a Financial Innovation

ODED GALOR, Brown University, and MARC KLEMP, Brown University—Roots of Autocracy

MURAT IYIGUN, University of Colorado-Boulder, and JARED RUBIN, Chapman University—On the Foundations of Ideological and Institutional Evolution

EMILIO DEPETRIS-CHAUVIN, Pontifical Catholic University of Chile, and OMER OZAK, Southern Methodist University—Population Diversity, Division of Labor and Comparative Development

Discussants: DAVID WEISS, Tel Aviv University

MARC KLEMP, Brown University

MURAT IYIGUN, University of Colorado-Boulder

OMER OZAK, Southern Methodist University

8:00 AM Hyatt Regency Chicago—Crystal A
AEA

Labor Markets and Crime (J2)

Presiding: STEVEN LEVITT, University of Chicago

MARIANNE BERTRAND, University of Chicago, and SARA HELLER, University of Pennsylvania—Scaling and Unpacking a Successful Youth Summer Jobs Program

CRYSTAL YANG, Harvard University—Local Labor Markets and Criminal Recidivism

JENNIFER DOLEAC, University of Virginia, and BENJAMIN HANSEN, University of Oregon—Does “Banning the Box” Help or Hurt Low-Skilled Workers?: Statistical Discrimination and Employment Outcomes for Those With and Without Criminal Records
AMANDA AGAN, Princeton University, and SONJA STARR, University of Michigan—Ban the Box, Criminal Records, and Statistical Discrimination: A Field Experiment

Discussants: STEPHEN MACHIN, University College London
MICHAEL MUELLER-SMITH, University of Michigan
STEPHEN RAPHAEL, University of California-Berkeley
ABIGAIL WOZNIAK, University of Notre Dame

8:00 AM Hyatt Regency Chicago—Grand Suite 5
AEA

Migration, Access, and Educational Outcomes (J1)
Presiding: MARIE T. MORA, University of Texas-Rio Grande Valley

AHMET ALI TASKIN, Central Bank of the Republic of Turkey, and
YASIN KURSAT ONDER, Central Bank of the Republic of Turkey—
The Effect of Syrian Immigration on Education Outcomes

TYLER RANSOM, Duke University—Selective Migration, Occupational Choice, and the Wage Returns to College Majors

DHIMAN DAS, National University of Singapore—Marriage Migration and Mobility in India

JULIA BREDTMANN, RWI Essen and IZA, FERNANDA MARTINEZ FLORES, RWI Essen, and SEBASTIAN OTTEN, University College London and RWI Essen—Remittances and the Brain Drain: Evidence From Microdata for Sub-Saharan Africa

NICOLA BIANCHI, Northwestern University—The Indirect Effects of Educational Expansions: Evidence from a Large Enrollment Increase in STEM Majors

8:00 AM Swissotel Chicago—Zurich A
AEA

Persistent Effects of Culture and Institutions (Z1)
Presiding: JAMES A. ROBINSON, University of Chicago
Friday • January 6

ALBERTO ALESINA, Harvard University and Bocconi University, GUIDO TABELLINI, Bocconi University, and FRANCESCO TREBBI, University of British Columbia—Economic and Cultural Convergence in Europe and in the United States

DAVID FIGLIO, Northwestern University, PAOLA GIULIANO, University of California-Los Angeles, UMUT OZEK, American Institutes for Research, and PAOLA SAPIENZA, Northwestern University—Long Term Orientation and Educational Performance

SARA LOWES, Harvard University, NATHAN NUNN, Harvard University, JAMES A. ROBINSON, University of Chicago, and JONATHAN WEIGEL, Harvard University—The Evolution of Culture and Institutions: Evidence From the Kuba Kingdom

ALBERTO BISIN, New York University, and THIERRY A. VERDIER, Paris School of Economics—On the Joint Evolution of Culture and Institutions

8:00 AM Swissotel Chicago—Zurich B

AEA

Platform Competition and Market Design (L1)

Presiding: MARC RYSMAN, Boston University

DANIEL FERSHTMAN, Northwestern University, and ALESSANDRO PAVAN, Northwestern University—Re-Matching, Experimentation, and Cross-Subsidization

ALEXANDER WHITE, Tsinghua University, and E. GLEN WEYL, Microsoft Research and Yale University—Insulated Platform Competition

ERIC BUDISH, University of Chicago, ROBIN LEE, Harvard University, and JOHN SHIM, University of Chicago—Will the Market Fix the Market? A Theory of Stock Exchange Competition and Innovation

YONG CHAO, University of Louisville, CHEN YAO, University of Warwick, and MAO YE, University of Illinois-Urbana-Champaign—What Drives Price Dispersion and Market Fragmentation Across United States Stock Exchanges?

Discussants: DIRK BERGEMANN, Yale University
8:00 AM Hyatt Regency Chicago—New Orleans
AEA

Political Economy (D7)

Presiding: KATHERINE E. CASEY, Stanford University

VIKTAR FEDASEYEU, Bocconi University, ERIK GILJE, University of Pennsylvania, and PHILIP STRAHAN, Boston College—Voter Preferences and Political Change: Evidence From the Political Economy of Shale Booms

FERENC SZUCS, University of California-Berkeley, and ADAM SZEIDL, Central European University—Variation in Political Favoritism: Theory and Evidence From the Hungarian Media

KATHARINA E. HOFER, University of St. Gallen, CHRISTINE BENESCH, University of St. Gallen, and MONIKA BUTLER, University of St. Gallen—Transparency in Parliamentary Voting

JON H. FIVA, BI Norwegian Business School, and DANIEL M. SMITH, Harvard University—Political Dynasties and the Incumbency Advantage in Party-Centered Environments

GEORGE DELTAS, University of Illinois-Urbana-Champaign, and MATTIAS POLBORN, University of Illinois-Urbana-Champaign—Candidate Competition and Voter Learning in Sequential Primary Elections: Theory and Evidence

JON H. FIVA, BI Norwegian Business School, ASKILL H. HALSE, University of Oslo, and DANIEL M. SMITH, Harvard University—Popular, But Not Powerful: Local Candidates Under Closed-List Proportional Representation

8:00 AM Hyatt Regency Chicago—Randolph 1
AEA

Pollution and Later-Life Mortality (Q5)

Presiding: JANET M. CURRIE, Princeton University and NBER
Friday • January 6

AVRAHAM EBENSTEIN, Hebrew University of Jerusalem, MAOYONG FAN, Ball State University, MICHAEL GREENSTONE, University of Chicago and NBER, GUOJUN HE, Hong Kong University of Science and Technology, and MAIGENG ZHOU, Centers for Disease Control and Prevention—The Impact of Sustained Exposure to Particulate Matter on Life Expectancy: New Evidence From China’s Huai River Policy

MICHAEL L. ANDERSON, University of California-Berkeley and NBER—As the Wind Blows: The Effects of Long-Term Exposure to Air Pollution on Mortality

DANIEL L. HICKS, University of Oklahoma, PATRICK MARSH, NOAA and NWS Storm Prediction Center, and PAULINA OLIVA, University of California-Santa Barbara and NBER—Air Pollution and Procyclical Mortality: Causal Evidence From Thermal Inversions

ALAN I. BARRECA, Tulane University, IZA, and NBER, MATTHEW NEIDELL, Columbia University, and NICHOLAS J. SANDERS, Cornell University—Long Run Effects of Pollution: Evidence From the United States Acid Rain Program

Discussants: KAREN CLAY, Carnegie Mellon University and NBER

JANET M. CURRIE, Princeton University and NBER

REED WALKER, University of California-Berkeley

REMA HANNA, Harvard University and NBER

8:00 AM Hyatt Regency Chicago—Atlanta
AEA

Race, Ethnicity and the Military (J0)

Presiding: FERNANDO LOZANO, Pomona College

SHARI ELI, University of Toronto, and TREVON LOGAN, Ohio State University—Income and Health in African America: Evidence From Union Army Pensions

MELINDA MILLER, University of Michigan, and AHMED RAHMAN, U.S. Naval Academy—Naval Power and the Rise of the South

JOHN PARMAN, College of William and Mary, and TREVON LOGAN, Ohio State University—Segregation and Home Loans: The Impacts of the GI Bill on Black Home Ownership
Friday • January 6

SUSAN CARTER, U.S. Military Academy, ALEXANDER SMITH, U.S. Military Academy, and CARL WOJTASZEK, U.S. Military Academy—United States Army: Building a Diverse Team

MARIGEE BACOLOD, Naval Postgraduate School, and LATIKA CHAUDHARY, Naval Postgraduate School—Race and Gender Differences in the United States Military

Discussants: MARCELLA ALSAN, Stanford University
CARLOS HERNANDEZ, University of Los Andes
DANIEL FETTER, Wellesley College
JOSHUA HALL, West Virginia University
MICHAEL STEINBERGER, Pomona College

8:00 am Hyatt Regency Chicago—Acapulco
AEA

School Performance: Information, Choice and Interventions (I0)

Presiding: PETRA TODD, University of Pennsylvania

COURTNEY COLLINS, Rhodes College, and ERIN KAPLAN, Rhodes College—The Effect of School Quality and District Administration on Housing Prices: Evidence From Changes in the Shelby County School System

KEHINDE AJAYI, Boston University, WILLA FRIEDMAN, University of Houston, and ADRIENNE LUCAS, University of Delaware—The Importance of the Decision Maker and Information in School Choice Decisions

SAROJINI HIRSHLEIFER, University of California-Riverside—Incentives for Effort or Outputs? A Field Experiment to Improve Student Performance

MARIE C. HULL, University of North Carolina-Greensboro, and KATHERINE DUCH, Analyst Institute—Do One-to-One Laptop Programs Improve Student Outcomes? Evidence From Mooresville’s Digital Conversion Initiative

Discussant: CLEMENT JOUBERT, University of North Carolina-Chapel Hill
Friday • January 6

8:00 AM Hyatt Regency Chicago—Michigan 2
AEA

Subjective Well-Being and Utility (D6)

Presiding: MARC FLEURBAEY, Princeton University

DANIEL J. BENJAMIN, Cornell University, KRISTEN COOPER, Gordon College, ORI HEFFETZ, Cornell University, and MILES KIMBALL, University of Michigan—Can Subjective Well-Being Be Tracked by Governments? From Theory to Practice

HANNES SCHWANDT, University of Zurich, and MARC FLEURBAEY, Princeton University—Do People Seek to Maximize Their Subjective Well-Being—and Fail?

MATTHEW ADLER, Duke University, PAUL DOLAN, London School of Economics and Political Science, and GEORGIOS KAVETSOS, Queen Mary University of London—Would You Choose to Be Happy? Tradeoffs Between Happiness and the Other Dimensions of Life in a Large Population Survey.

ALPASLAN AKAY, University of Gothenburg, OLIVIER BARGAIN, Aix-Marseille Université, and XAURIER JARA, University of Essex—Experienced versus Decision Utility: Large-Scale Comparison for Labor Supply Decisions

Discussants: JUSTIN WOLFERS, University of Michigan

CAROL GRAHAM, Brookings Institution

RICARDO PEREZ-TRUGLIA, Microsoft Research

KOEN DECANCQ, Princeton University

8:00 AM Hyatt Regency Chicago—Grand Ballroom CD North
AEA

Understanding Moral Repugnance in Markets (D4)

Presiding: KIMBERLY KRAWIEC, Duke University

DAN KAHAN, Yale University—Disgust-Motivated Cognition of Costs and Benefits

KIERAN HEALY, Duke University, and KIMBERLY KRAWIEC, Duke University—Repugnance and Transactions in the Body

SANDRO AMBUEHL, Stanford University—The Empirical Moral Limits of Markets
PHILIP E. TETLOCK, University of Pennsylvania—Sacred versus Pseudo-Sacred Values

Discussants: BRIGITTE MADRIAN, Harvard University
LUIGI ZINGALES, University of Chicago
DEIRDRE MCCLOSKEY, University of Illinois-Chicago
MURIEL NIEDERLE, Stanford University

8:00 AM Swissotel Chicago—Zurich G AERE

Demand for Amenities and Cost of Regulation: Methods and Applications (Q5)

Presiding: ALVIN MURPHY, Arizona State University
BRANKO BOSKOVIC, University of Alberta, and LINDA NOSTBAKKEN, Norwegian School of Economics—Do Land Markets Anticipate Regulatory Change? Evidence From Canadian Conservation Policy
LALA MA, University of Kentucky, and LAURA BAKKENSEN, University of Arizona—Estimating Heterogeneous Preferences to Avoid Flood Risk and the Implications for Disaster Exposure
AUSTIN WILLIAMS, University of Wisconsin-Madison, DOMINIC PARKER, University of Wisconsin-Madison, and DANIEL PHANEUF, University of Wisconsin-Madison—Using a Residential Sorting Model to Better Understand the Relationship Between Urban Greenspace and Health
A. JUSTIN KIRKPATRICK, Duke University, and T. ROBERT FETTER, Duke University—Averting Expenditures and Desirable Goods: Consumer Demand for Bottled Water in the Presence of Fracking

Discussants: ALVIN MURPHY, Arizona State University
DANIEL PHANEUF, University of Wisconsin-Madison
LUCIJA MUEHLENBACHS, University of Calgary
DOUG WRENN, Pennsylvania State University
Friday • January 6

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom V

AFA Panel Discussion: Capital Constraints, Public Policy and Minority Entrepreneurship (G0)

Presiding: JOSH LERNER, Harvard University
STUART A. TAYLOR II, The Taylor Group
KAREN MILLS, Harvard University and U.S. Small Business Administration
ROBERT W. FAIRLIE, University of California-Santa Cruz

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VII

AFA Poster Session (G0)

FARSHID ABDI, University of St. Gallen, and ANGELO RANALDO, University of St. Gallen—A Simple Estimation of Bid-Ask Spreads from Daily Close, High, and Low Prices
ALESSIO RUZZA, USI and SFI—Agency Issues in Corporate Bond Trading
JIACUI LI, Stanford University, and WENHAO LI, Stanford University—Agency Trading and Principal Trading
HENK BERKMAN, University of Auckland, and WANYI YANG, University of Auckland—Analyst Recommendations and International Stock Market Returns
RUIDI HUANG, University of Illinois at Urbana-Champaign—Are Open Market Share Repurchase Programs Really Flexible?
ANDRADA BILAN, Swiss Finance Institute and University of Zurich—Bank Capital Regulation and Employment Effects: Evidence from the Valuation of Pension Plans
ERIK LIE, University of Iowa, and KEYANG YANG, University of Iowa—Board Independence and Cash Holdings
HUI XU, University of Illinois—Bonds Buyback, Credit Risk and Liquidity Risk
ANJA KUNZMANN, University of Mannheim, and KRISTINA MEIER, University of Mannheim—CEO Turnover and Short-Selling
RENÉ WELLS, University of Luxembourg—Choice of Order Size and Price Discovery: The Last Digit Puzzle
HENNING HESSE, Goethe Universität Frankfurt—CoCo Bonds and Risk: The Market View
JORDAN MARTEL, University of Colorado Boulder—Customer Friendly Finance
QIANQIAN YU, Boston College—Do Venture Capital-Driven Management Turnovers Enhance Corporate Innovation in Private Firms?
SUDHEER CHAVA, Georgia Institute of Technology, ALEX HSU, Georgia Institute of Technology, and LINGHANG ZENG, Georgia Institute of Technology—Does History Repeat Itself? Business Cycle and Industry Returns
NINA KARNAUKH, University of Pennsylvania—Dollar Ahead of FOMC Target Changes
JINCHENG TONG, University of Minnesota, and CHAO YING, University of Minnesota—Dynamic-Agency Based Asset Pricing in a Production Economy
IOANNIS MOUTZOURIS, Cass Business School—Extrapolative Expectations and the Second-Hand Market for Ships
ALI SHARIFKHANI, University of Toronto, and MIKHAIL SIMUTIN, University of Toronto—Feedback Loops in Industry Trade Networks and the Term Structure of Momentum
ALVIN CHEN, University of Washington—Fighting Fire with Fire: Mitigating Information Asymmetry with Open-Market Repurchase Programs
TETYANA BALYUK, University of Toronto—Financial Innovation and Borrowers: Evidence from Peer-to-Peer Lending
CALEBE DE ROURE, Frankfurt School of Finance & Management—Fire Buy of Central Bank Collateral Assets
ARKODIPTA SARKAR, London Business School—Firm Boundaries and Political Uncertainty: Evidence Using State Elections in India
BIN QIU, University of Hawaii at Manoa—Golden Handcuffs and Corporate Innovation: Evidence from Defined Benefit Pension Plans
SHAN GE, Ohio State University—How Do Hurricanes Affect Life Insurance Premiums?—The Effect of Financial Constraints on Pricing
WILLIAM MCCARTNEY, Duke University, and AVNI SHAH, University of Toronto—“I’ll Have What She’s Having”: Identifying Social Influence in Household Mortgage Decisions
Friday • January 6

ALI SANATI, University of Minnesota—Inalienable Skilled Labor and Capital Structure

NORA PANKRATZ, Maastricht University—Insider Ownership, Governance Mechanisms and International Corporate Bond Pricing

SHASTA SHAKYA, Pennsylvania State University—Interbank Connections and Financial Stability

WENHAO LI, Stanford University, and JONATHAN WALLEN, Stanford University—Intermediary Asset Pricing and Short Term Risk Premia

SAMUEL ANTILL, Stanford University—Investment Timing with Costly Search for Financing

BALBINDER SINGH GILL, Temple University—Leverage, Labor Commitment, and Employee Layoffs

JULIAN KOZLOWSKI, New York University—Long-Term Finance and Economic Development: The Role of Liquidity in Corporate Debt Markets

JINFEI SHENG, University of British Columbia—Macro News, Micro News, and Stock Prices


STEFAN PENCZYNSKI, University of Mannheim, and MARIA ISABEL SANTANA, University of Mannheim—Measuring Trust in Institutions: An Experimental Study Using Time Preference Elicitation

DENNIS BAMS, Maastricht University, ROGER OTTEN, Maastricht University, and EHSAN RAMEZANIFAR, Maastricht University—Mutual Fund Objective Misclassification

ANIL KUMAR, IESE Business School, and CARLES VERGARA-ALERT, IESE Business School—Payout Policy and Real Estate Prices

JACELLY CESPEDES, University of Texas at Austin—Peer Effects across Firms: Evidence from Security Analysts

PIERRE MABILLE, New York University—Real Interest Rates and Households Credit Uncertainty

LIN SHEN, University of Pennsylvania—Regulations in Two Lemon Markets: An Application in Cross-Border Listing

YUYUAN ZHU, Boston College—Social Connections and Information Production: Evidence from Mutual Fund Portfolios and Performance
ANKIT KALDA, Washington University in St. Louis—Spillover Effects of Options Listing
YAN ALBERT WANG, Auburn University, and MICHAEL YOUNG, University of Alabama—Terrorist Attacks and Investor Risk Preference: Evidence from Mutual Fund Flows
LUCA PEZZO, Washington University in St. Louis—Testing and Quantifying Irrationality in Representative Agent Equilibrium Models
CHRISTIAN KUBITZA, Goethe-University Frankfurt, and HELMUT GRÜNDL, Goethe University Frankfurt—Spillover Duration of Stock Returns and Systemic Risk
YURONG HONG, Hong Kong University of Science and Technology, and WEIKAI LI, Hong Kong University of Science and Technology—The Information Content of Sudden Insider Silence
ANNA STEPASHOVA, University of Oxford—The Money Multiplier and Stock Market Returns
XIAOHU DENG, University of Memphis—The Real Effects of Short Selling Constraints: Cross-Country Evidence
KANDARP SRINIVASAN, Washington University in St. Louis—The Securitization Flash Flood
WAYNE CHANG, University of Southern California—The Term Structure of CAPM Alphas and Betas
GREGORY WEITZNER, University of Texas—The Term Structure of Short Selling Costs
MENG GAO, Singapore Management University—The Use of Operating Lease and the Concern about Credit Rating Change
DANIEL KIM, University of Pennsylvania—Time-Series Variation of Size Premium
ROBERTO PINTO, Vienna Graduate School of Finance—Union Power and the Debt Maturity Structure
CHAEHYUN KIM, UNIST, HYEONGSOP SHIM, UNIST, and CHOONG-YUEL YOO, KAIST—Value Creation of Independent Directors with STEM PhD: Evidence from Target Shareholder Gains
SUNGIJUNE PYUN, University of Southern California—Variance Risk in Aggregate Stock Returns and the Time-Varying Return Predictability
THERESA SPICKERS, LMU Munich, and GESA PETERSEN, LMU Munich—What We Say Is Who We Are—How Fund Manager Profiles And Their Strategies Predict Fund Investments
Friday • January 6

SUREYYA AVCI, University of Michigan, and NEJAT SEYHUN, University of Michigan—Why Don’t General Counsels Stop Corporate Crime?

IMAN HONARVAR, Maastricht University—Why is the VIX Index Related to the Liquidity Premium?

8:00 AM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Affiliation and Delegated Portfolios (G1)
Presiding: VERONIKA POOL, Indiana University

MIGUEL FERREIRA, Nova University of Lisbon, PEDRO MATOS, University of Virginia, and PEDRO PIRES, Nova University of Lisbon—Asset Management Within Commercial Banking Groups: International Evidence

FRANCESCO FRANZONI, University of Lugano and Swiss Finance Institute, and MARIASSUNTA GIANNETTI, Stockholm School of Economics—Financial Conglomerate Affiliation and Hedge Funds’ Countercyclical Risk Taking

VIKAS AGARWAL, Georgia State University, and HAIBEI ZHAO, Lehigh University—Interfund lending in mutual fund families: Role in liquidity management

Discussants: LAUREN COHEN, Harvard Business School
WEI JIANG, Columbia University
SCOTT YONKER, Cornell University

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Analysts (G1)
Presiding: ING-HAW CHENG, Dartmouth College

JARRAD HARFORD, University of Washington, FENG JIANG, State University of New York-Buffalo State, RONG WANG, Singapore Management University, and FEI XIE, University of Delaware—Career Concerns and Strategic Effort Allocation by Analysts
ELISABETH KEMPF, Tilburg University—The Job Rating Game: The Effects of Revolving Doors on Analyst Incentives

ROMAIN BOULLAND, ESSEC Business School, CHAYAWAT ORNTHANALAI, University of Toronto, and KENT WOMACK, University of Toronto—Speed and Expertise in Stock Picking: Older, Slower, and Wiser?

Discussants: DEVIN SHANTHIKUMAR, University of California-Irvine
JOEL SHAPIRO, University of Oxford
LILY FANG, INSEAD

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom II
AFA

Credit Risk (G1)

Presiding: ILYA STREBULAEV, Stanford University

HANG BAI, University of Connecticut—Unemployment and Credit Risk

TIMOTHY JOHNSON, University of Illinois-Urbana-Champaign—Debt in Equilibrium: Lessons From a Tractable Benchmark Model

HAITAO LI, Cheung Kong Graduate School of Business, TAO LI, City University of Hong Kong, and XUEWEI YANG, Nanjing University—Sovereign CDS Spreads With Credit Rating

GERARDO MANZO, University of Chicago, and ANTONIO PICCA, University of Chicago—The Impact of Sovereign Shocks

Discussants: LUKAS SCHMID, Duke University
ADRIANO RAMPINI, Duke University
DAVID LANDO, Copenhagen Business School
TIMOTHY MCQUADE, Stanford University

8:00 AM Sheraton Grand Chicago—Chicago Ballroom X
AFA

Debt and Crises (G2)

Presiding: EFRAIM BENMELECH, Northwestern University
Friday • January 6

ARVIND KRISHNAMURTHY, Stanford University, and TYLER MUIR, Yale University—Credit Spreads and the Severity of Financial Crises

RUDIGER FAHLENBRACH, Swiss Federal Institute of Technology-Lausanne, ROBERT PRILMEIER, Tulane University, and RENE M. STULZ, Ohio State University—Why Does Fast Loan Growth Predict Poor Performance for Banks?

JULIANE BEGENAU, Harvard Business School, and ERIK STAFFORD, Harvard University—The Private Costs of Highly Levered Banks

Discussants: SIMON GILCHRIST, Boston University
SAMUEL HANSON, Harvard Business School
EFRAIM BENMELECH, Northwestern University

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Executive Compensation (G3)

Presiding: KELLY SHUE, University of Chicago

PETER DEMARZO, Stanford University, and RON KANIEL, University of Rochester—Relative Pay for Non-Relative Performance: Keeping Up With the Joneses With Optimal Contracts

CHATTRIN LAKSANABUNSONG, Zacks Investment Management, and WEI WU, Texas A&M University—Insider Purchases after Short Interest Spikes: A False Signaling Device?

CARR BETTIS, Arizona State University, JOHN BIZJAK, Texas Christian University, JEFFREY COLES, University of Utah, and SWAMINATHAN KALPATHY, Texas Christian University—Performance-Vesting Provisions in Executive Compensation

PIERRE CHAIGNEAU, Queen’s University, ALEX EDMANS, London Business School, and DANIEL GOTTLIEB, Washington University-St. Louis—The Value of Information for Contracting

Discussants: FLORIAN EDERER, Yale University
KARL DIETHER, Brigham Young University
KATHARINA LEWELLEN, Dartmouth College
DMITRY ORLOV, University of Rochester

88
Friday • January 6

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

Liquidity and Trading in Bond and Derivatives Markets I (G1)

Presiding: FRANCIS LONGSTAFF, University of California-Los Angeles
NINA BOYARCHENKO, Federal Reserve Bank of New York, DAVID LUCCA, Federal Reserve Bank of New York, and LAURA VELDKAMP, New York University—Taking Orders and Taking Notes: Dealer Information Sharing in Financial Markets
FANG CAI, Federal Reserve Board, SONG HAN, Federal Reserve Board, DAN LI, Federal Reserve Board, and YI LI, Federal Reserve Board—Institutional Herding and Its Price Impact: Evidence From the Corporate Bond Market
MARCO DI MAGGIO, Harvard University and NBER, AMIR KERMANI, University of California-Berkeley, and ZHAOGANG SONG, Johns Hopkins University—The Value of Trading Relationships in Turbulent Times

Discussants: KJELL NYBORG, University of Zurich and Swiss Finance Institute
KELSEY WEI, University of Texas-Dallas
ANA BABUS, Federal Reserve Bank of Chicago

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

Media and Finance (G1)

Presiding: KENNETH AHERN, University of Southern California
JOSEPH ENGELBERG, University of California-San Diego, DAVID MCLEAN, Georgetown University, and JEFFREY PONTIFF, Boston College—Anomalies and News
BRIANA CHANG, University of Wisconsin-Madison, and HARRISON HONG, Columbia University—Stock Market Coverage
YING WANG, Nanyang Technological University, BOHUI ZHANG, University of New South Wales, and XIAONENG ZHU, Shanghai University of Finance and Economics—The Momentum of News
Friday • January 6

AZI BEN-REPHAEL, Indiana University, ZHI DA, University of Notre Dame, and RYAN ISRAELSEN, Indiana University—It Depends on Where You Search: A Comparison of Institutional and Retail Attention

Discussants: DAVID SOLOMON, University of Southern California
DIEGO GARCIA, University of Colorado
PAUL TETLOCK, Columbia University
DENIS SOSYURA, University of Michigan

8:00 AM Swissotel Chicago—St Gallen 2
AFEE

Corporations, Networks, Technology, and Access (L2)
Presiding: ANN E. DAVIS, Marist College
GLEN W. ATKINSON, University of Nevada-Reno, and STEPHEN P. PASCHALL, Lovett Bookman Harmon Marks LLP—Evolution of the Corporation in the United States: Stabilization Policies and Vested Interests
WILFRED DOLFSMA, Loughborough University-London, and AMBER GEURTS, University of Groningen—Reproducing the Firm: Networks and Routines
TONIA WARNECKE, Rollins College—Technology, Gender, and Entrepreneurship: Bridging the Resource Gap
ERIC R. HAKE, Catawba College—The Corporation, Credit, and the Public Interest
ANN E. DAVIS, Marist College—Collectives and Commitments: The Co-Emergence of Corporations and Capital Markets

Discussant: ELLEN MUTARI, Stockton University

8:00 AM Sheraton Grand Chicago—Huron
AREUEA

Housing Market in Singapore (R2)
Presiding: YONGHENG DENG, National University of Singapore
YANJIANG ZHANG, National University of Singapore, YONG TU, National University of Singapore, and YONGHENG DENG, National University of Singapore—The Behaviors of Flippers, Rental Investors and Owner-Occupiers in the Singapore Private Housing Market

AMANDA ROSS, West Virginia University, NAQUN HUANG, Singapore Management University, and JING LI, Singapore Management University—The Impact of the Cost of Car Ownership on the Housing Price Gradient in Singapore

MASAKI MORI, National University of Singapore, KWAN OK LEE, National University of Singapore, and WENLAN QIAN, National University of Singapore—Social Network, Conspicuous Consumption, and Indebtedness

SUMIT AGARWAL, National University of Singapore, TIEN FOO SING, National University of Singapore, HYUN-SOO CHOI, Singapore Management University, and JIA HE, National University of Singapore—Price of Ethnic Affinity in Housing Choice: Evidence From Public Resale Housing Market in Singapore

**Discussants:** WENLAN QIAN, National University of Singapore

SHANJUN LI, Cornell University

CHANG CHENG SONG, National University of Singapore

GARY PAINTER, University of Southern California

**8:00 AM Sheraton Grand Chicago—Ontario**

**AREUEA**

**Issues in Mortgage Design (G2)**

**Presiding:** ANTHONY SANDERS, George Mason University


RAFAL WOJAKOWSKI, University of Surrey, ROBERT J. SHILLER, Yale University, MUHAMMED-SHAHID EBRAHIM, Durham University, and MARK SHACKLETON, Lancaster University—Automatic Workout Mortgage and Housing Consumption Choice

WAYNE PASSMORE, Federal Reserve Board—Making Homeownership More Accessible Using Fixed-COFI Mortgage
**Friday • January 6**

ANDREW HANSON, Marquette University, ZACKARY HAWLEY, Texas Christian University, and HAL MARTIN, Federal Reserve Bank of Cleveland—Does Differential Treatment Translate to Differential Outcomes for Minority Borrowers? Evidence from Matching a Field Experiment to Loan-Level Data

**Discussants:** ROBERT VAN ORDER, George Washington University  
BRENT AMBROSE, Pennsylvania State University  
CARLOS SLAWSON, Louisiana State University  
RICHARD MARTIN, University of Georgia

**8:00 AM Swissotel Chicago—St Gallen 3**

ASE

**The Political Economy of Qualities: The Erosion of Ethics and Values in an Increasingly Iniquitous Global System (P0)**

**Presiding:** RAJANI KANTH, Harvard University

RAVI BATRA, Southern Methodist University—Ethical Economic Policy and Poverty in America

FADHEL KABOUB, Denison University—The End of Moral Philosophy and Extremism in the Arab Region

WOLFRAM ELSNER, University of Bremen—Morality in a Global Culture of Oppression and Exploitation: The Example of the European Union

WILLIAM A. DARITY, JR., Duke University—The Matter of Forty Acres and a Mule

ROBERT MCMASTER, University of Glasgow—Reconfiguring Economic Democracy

RAJANI KANTH, Harvard University—Alternatives to EuroModernist Visions of Economy and Society: Morality as Anthropic Species-Being

**8:00 AM Swissotel Chicago—Montreux 2**

ASGE

**Altruism and Risk Sharing In Development Contexts (D6)**

**Presiding:** DANIEL HUNGERMAN, University of Notre Dame
JESSICA GOLDBERG, University of Maryland—The Lesser of Two Evils: The Roles of Social Pressure and Impatience in Consumption Decisions

MICHELE BELOT, University of Edinburgh, and MARCEL FAFCHAMPS, Stanford University—Experimental Evidence on Other-Regarding Preferences in Partnership Formation

THOMAS JOSEPH, Indian Institute of Management Udaipur, YAW NYARKO, New York University, and SHING-YI WANG, University of Pennsylvania—Asymmetric Information and Remittances: Evidence From Matched Administrative Data

Discussants: LAURA SCHECHTER, University of Wisconsin-Madison
PAMELA JAKIELA, University of Maryland
KEVIN DONOVAN, University of Notre Dame

8:00 AM Hyatt Regency Chicago—Water Tower ES

Advances in Econometrics (C0)

Presiding: VITOR AUGUSTO POSSEBOM, EESP-Getulio Vargas Foundation

VITOR AUGUSTO POSSEBOM, EESP-Getulio Vargas Foundation, and SERGIO FIRPO, Insper Institute of Education and Research-Brazil—Synthetic Control Estimator: A Generalized Inference Procedure and Confidence Sets

JOACHIM FREYBERGER, University of Wisconsin-Madison—Uniform Confidence Bands: Characterization and Optimality

KIRILL EVDOKIMOV, Princeton University, and MICHAL KOLESAR, Princeton University—Inference with Many Instruments and Heterogeneous Treatment Effects

CAROLINA CAETANO, University of Rochester, and JUAN CARLOS ESCANCIANO, Indiana University—Identifying Heterogenous Marginal Effects Using Covariates
Friday • January 6

8:00 AM Hyatt Regency Chicago—Dusable
ES

Energy Economics (Q0)

Presiding: MAR REGUANT, Northwestern University

JOSE MIGUEL ABITO, University of Pennsylvania, CHRISTOPHER KNITTEL, Massachusetts Institute of Technology, KONSTANTINOS METAXOGLOU, Carleton University, and ANDRE TRINDADE, Getulio Vargas Foundation—Technological Choice in Response to Environmental Regulation: Electricity Markets and the Clean Power Plan

MAR REGUANT, Northwestern University, MEREDITH FOWLIE, University of California-Berkeley, and STEPHEN RYAN, University of Texas-Austin—Measuring Leakage Risk

8:00 AM Hyatt Regency Chicago—Field
ES

Firms and Development (O0)

Presiding: DAVID ATKIN, Massachusetts Institute of Technology

JAMIE MCCASLAND, University of California-Berkeley—It Takes Two: Experimental Evidence on the Determinants of Technology Diffusion,

DANIEL KENISTON, Yale University—Productivity and Competition in India’s Brick Industry

DINA POMERANZ, Harvard University—Transfer Pricing

GHARAD BRYAN, London School of Economics and Political Science—Measuring the Competitiveness of Markets and Predicting the Impact of Policy

8:00 AM Hyatt Regency Chicago—McCormick
ES

Networks: Games and Markets (C0)

Presiding: YANNIS IOANNIDES, Tufts University

YANNIS IOANNIDES, Tufts University—Endogenous Social Networks and Inequality in an Intergenerational Setting
WAYNE GAO, Yale University, ATILIA AMBRUS, Duke University, and PAU MILAN, Autonomous University of Barcelona—Local Risk-Sharing Agreements

WADE HANN-CARUTHERS, California Institute of Technology, and OMER TAMUZ, California Institute of Technology—Anonymous Network Games

JUN CHEN, California Institute of Technology, and MATTHEW ELLIOTT, University of Cambridge—Firm Capabilities and Industry Structure

8:00 AM Hyatt Regency Chicago—Burnham ES

The Diffusion of Knowledge (A1)

Presiding: CHRISTOPHER TONETTI, Stanford University

MATTHIAS DOEPKE, Northwestern University, DAVID DE LA CROIX, University Catholic Louvain, and JOEL MOKYR, Northwestern University—Clans, Guilds, and Markets: Apprenticeship Institutions and Growth in the Pre-Industrial Economy

ERZO G.J. LUTTMER, University of Minnesota—An Assignment Model of Knowledge Diffusion and Income Inequality

CHRISTOPHER TONETTI, Stanford University, KAMRAN BILIR, University of Wisconsin-Madison, and TREB ALLEN, Dartmouth College—The Spatial Diffusion of Knowledge

Discussants: EZRA OBERFIELD, Princeton University

FRANCISCO BUERA, Federal Reserve Bank of Chicago

THOMAS HOLMES, University of Minnesota

8:00 AM Sheraton Grand Chicago—Missouri ESA/AEA

Experiments on Employee and Group Behavior (C9)

Presiding: TIMOTHY C. SALMON, Southern Methodist University

JEFFREY BUTLER, Louisiana State University, DANILA SERRA, Southern Methodist University, and GIANCARLO SPAGNOLO, University of Rome Tor Vergata—Motivating Whistleblowers
Friday • January 6

EVA RANEHILL, University of Zurich, FREDERIC SCHNEIDER, University of Zurich, and ROBERTO A. WEBER, University of Zurich—The Unrealized Value of Centralization for Coordination

CARY DECK, University of Arkansas and Chapman University, SALAR JAHEIDI, Amazon, and ROMAN SHEREMETA, Case Western Reserve University—The Effects of Different Cognitive Distractions on Economic Decisions

GLENN DUTCHER, Ohio University, and TIMOTHY C. SALMON, Southern Methodist University—Should You Offer to Pay Your Employees to Quit?

Discussants: SANDRA MAXIMIANO, Purdue University
TANYA ROSENBLAT, University of Michigan
DANIEL FRAGIADAKIS, Texas A&M University
SERA LINARDI, University of Pittsburgh

8:00 am Hyatt Regency Chicago—Plaza A
HERO

Contributed Papers in Health Economics (I0)

Presiding: MICHAEL FITZMAURICE, JMF Associates

KATHELEEN CAREY, Boston University—Pricing of Hospital Cardiac Procedures: Impacts of Federal Quality Reports
IAN MCCARTHY, Emory University—Firm Response to Anticipated Quality Ratings: Evidence from Medicare Advantage
ERIC BARRETTE, Health Care Cost Institute, GAUTUM GOWRISANKARAN, University of Arizona, AVIV NEVO, Northwestern University, and ROBERT TOWN, University of Pennsylvania—Bargaining, Competition and Price in Hospital Markets
JOHN GRAVES, Vanderbilt University—The New Dynamics of United States Health Insurance

Discussants: JAMES BAILEY, Creighton University
MICHAEL DARDEN, Tulane University
MARTIN GAYNOR, Carnegie Mellon University
SAMUEL ZUVEKAS, Agency for Healthcare Research and Quality
Friday • January 6

8:00 AM Hyatt Regency Chicago—Soldier Field
HES

Friedman, Chile, and the Chicago Boys (B2)
Presiding: ANDREW FARRANT, Dickinson University

ANDREW FARRANT, Dickinson University, and LEONIDAS MONTES, Adolfo Ibanez University—Friedman’s 1975 Visit to Chile in Context

EDWARD MCPHAIL, Dickinson University—Friedman and Chile

JUAN PABLO COUYOMDIJIAN, University of Desarrollo—Brickmakers: On the History of “El Ladrillo” in Chile

Discussant: PETER BOETTKE, George Mason University

8:00 AM Hyatt Regency Chicago—Columbian
LERA

Dynamics of Low-Wage Labor Markets: Implication for Minimum Wage Policy (J3)
Presiding: LAWRENCE MISHEL, Economic Policy Institute

DALE BELMAN, Michigan State University, and PAUL WOLFSOHN, Dartmouth College—Low-Wage Labor Market Dynamics: Evidence from the SIPP

WENDY RAYACK, Wesleyan University—Low-Wage Labor Market Dynamics: Evidence from the PSID

DAVID COOPER, Economic Policy Institute—Low-Wage Labor Market Dynamics: Evidence from Workers and Employers

Discussants: MICHELLE HOLDER, City University of New York

KATHARINE G. ABRAHAM, University of Maryland

M. ANNE VISSER, University of California-Davis

8:00 AM Hyatt Regency Chicago—Gold Coast
LERA

Employment Goals and Publicly Financed Projects (H5)
Presiding: SAMUEL MYERS, JR., University of Minnesota
Friday • January 6

THOMAS BOSTON, Georgia Institute of Technology—Minority Businesses and Their Relationship with Publicly Financed Projects
WILLIAM SPRIGGS, Howard University—Equal Employment Opportunities on Publicly Financed Projects
WILLIAM M. RODGERS III, Rutgers University—Racial and Gender Diversity in State Departments of Transportation
LUCY REUBEN, Duke University—The Essentiality of Black Business Participation in Public Projects

Discussants: ALEXANDER TITLE, DiversityACT
KIM COLLINS, Minnesota Department of Transportation

8:00 am Hyatt Regency Chicago—Comiskey
TPUG

Topics in Transportation (L9)

Presiding: BRYAN S. WEBER, City University of New York-College of Staten Island

RICHARD SCHMALENESEE, Massachusetts Institute of Technology, and WESLEY WILSON, University of Oregon—Modernizing United States Freight Rail Regulation
ELVIS NDEMBE, Concordia College—Logistical and Derived Transport Demand Implications of Railroad Innovation in the Grain Supply Chain: Contrasting Shuttle and Non-Shuttle Grain Elevator Services
JOHN BROWN, Georgia Southern University, and RAND RESSLER, Georgia Southern University—Airline Capacity Strategies in an Era of Tight Oligopoly
ALEXANDER EISENKOPF, Zeppelin University, and ANDREAS KNORR, German University of Administrative Sciences-Speyer—Decarbonizing Europe: Will the Transportation Sector Undermine this Policy?
RICHARD FOWLES, University of Utah, PETER LOEB, Rutgers University, and WILLIAM CLARKE, Bentley University—Sturdy Inference: A Bayesian Analysis of Motor Vehicle Fatalities in the Context of Parameter Uncertainty and Model Ambiguity

Discussants: KEN BOYER, Michigan State University
ANGELA DU, Fort Hays State University
MIKE BROWN, Greater Toronto Airport Authority
IAN SAVAGE, Northwestern University
LEVENT KUTLU, Antalya International University

8:00 AM Swissotel Chicago—Monte Rosa
URPE

Issues in Radical Economics (B5)

Presiding: ROBIN HAHNEL, Portland State University
ADEM YAVUZ ELVEREN, Fitchburg State University, and ALI CEVAT TASIRAN, Middle East Technical University—Falling Profits and Military Expenditures: An Empirical Analysis
JEANNETTE WICKS-LIM, University of Massachusetts-Amherst—The Impact of a Changing Labor Market on Low-Wage Careers
AARON PACITTI, Siena College—The Cost of Job Loss, Long-Term Unemployment, and Wage Growth
ANIRBAN KARAK, University of Massachusetts-Amherst—Pattern of Industrial Growth in West Bengal during 1980-1998: Structural Demand and Agriculture-Industry Relations

Discussants: DAVID MATHEW FIELDS, University of Utah
WEI ZHANG, Renmin University of China
SERGIO CAMARA-IZQUIERDO, Metropolitan Autonomous University-Azcapotzalco
FILIPE POSSA FERREIRA, University of Campinas

8:00 AM Swissotel Chicago—Montreux 3
URPE

Post Keynesian Themes in Investment (B5)

Presiding: DANIELE TAVANI, Colorado State University-Fort Collins
NINA EICHACKER, Bentley University—Financialization, Gross Physical Capital Formation, and the Eurozone Crisis
OZGUR ORHANGAZI, Kadir Has University, and JOSH W. MASON, City University of New York—Why has the Profit-Investment Link Become Weaker?
Friday • January 6

LEILA DAVIS, Middlebury College, JOAO PAULO SOUZA, Middlebury College, and GONZALO HERNANDEZ, Pontifical Xavierian University—An Empirical Analysis of Minsky Regimes in the United States Economy

STEPHEN KINSELLA, University of Limerick, ALESSANDRO CAIANI, Marche Polytechnic University, and ANTOINE GODIN, University of Limerick—Innovation, Demand, and Finance in an Agent Based-Stock Flow Consistent Model

Discussants: ESTHER JEFFERS, University of Paris 13
PETER SKOTT, University of Massachusetts-Amherst
STEVE FAZZARI, Washington University
MARIO SECCARECCIA, University of Ottawa

10:15 AM Swissotel Chicago—Montreux 1
AAEA

Economics of Food Waste (Q0)

Presiding: METIN CAKIR, University of Minnesota

MARC F. BELLEMARE, University of Minnesota, METIN CAKIR, University of Minnesota, HIKA...JETA RUDI, University of Minnesota—The Economic Causes and Consequences of Food Waste

BRENNA ELLISON, University of Illinois-Urbana-Champaign, ERICA NEHRLING MEADOR, University of Illinois-Urbana-Champaign, and BRITTANY DUFF, University of Illinois-Urbana-Champaign—Evaluation of a Food Waste Reduction Campaign in a University Dining Hall

DANYI QI, Ohio State University, and BRIAN ROE, Ohio State University—Estimating Informational Rebound Effects of Policies that Divert Food Waste from Landfills: Results from a Dining Experiment

Discussant: JEAN BUZBY, USDA Economic Research Service
Friday • January 6

10:15 AM Hyatt Regency Chicago—Randolph 1
AACAES/AEA

Cultivating Innovation in Asia (O3)

Presiding: CALLA WIEMER, University of the Philippines

CHRISTOPHER FINDLAY, University of Adelaide, FUKUNARI KIMURA, Keio University, and SHANDRE MUGAN THANGAVELU, University of Adelaide—Urban Amenities and Innovation in Developing Countries: The Case of ASEAN and East Asia

K. C. FUNG, University of California-Santa Cruz—Innovation Activities in China, Taiwan, and South Korea

XIAOLAN FU, University of Oxford, WING THYE WOO, University of California-Davis, and JUN HOU, University of Oxford—Technological Innovation Policy in China: The Lessons and the Necessary Changes Ahead

Discussants: MARDI DUNGEY, University of Tasmania

SUMNER LA CROIX, University of Hawaii

GARY JEFFERSON, Brandeis University

10:15 AM Sheraton Grand Chicago—Jackson Park
ACE

Preferences and Valuation for Environmental Goods: Theory and Evidence (Q5)

Presiding: KRISTEN COOPER, Gordon College

SPENCER BANZHAF, Georgia State University—Environmental Economics and Christian Ethics

EDWARD MOREY, University of Colorado-Boulder—Are All Betterments Commensurable? Can You Trade Off the Relief From Finding Out There is a Fix for Global Warming With the Pleasure of Chocolate?

DANIEL J. BENJAMIN, University of Southern California, KRISTEN COOPER, Gordon College, ORI HEFFETZ, Cornell University, and MILES KIMBALL, University of Michigan—Preferences for the Environment: A Subjective Well-Being/Stated Preference Survey Approach
Friday • January 6

COREY LANG, University of Rhode Island, and SHANNA PEARSON-MERKOWITZ, University of Rhode Island—The Role of Perceptions and Expectations in Supporting Land Conservation

Discussants: EDD NOELL, Westmont College
STEVE MCMULLEN, Hope College
DANIEL HUNGERMAN, University of Notre Dame
SPENCER BANZHAF, Georgia State University

10:15 am Sheraton Grand Chicago—Michigan AB
ACES

Poster Session: New Research on Firms, Markets, and Institutions in Transitional and Emerging Economies (P2)

Presiding: ELIZABETH BRAINERD, Brandeis University

MIRIAM FREY, University of Regensburg, and IRA N. GANG, Rutgers University—Residential Energy Consumption and the Persistence of History: Evidence From Ukraine

SHENG XIAO, Westminster College, and SHAN ZHAO, Grenoble School of Management—Ownership Structure and Corporate Risk Taking: Evidence From an Emerging Market

REINHARD NECK, University of Klagenfurt, and KLAUS WEYERSTRASS, Institute for Advanced Studies-Vienna—Macroeconomic Effects of the Adoption of the Euro in Serbia

OLGA LAZAREVA, National Research University Higher School of Economics, and CARSTEN SPRENGER, National Research University Higher School of Economics—Corporate Governance and Investment: Evidence From Russian Non-Listed Firms

XIULI SUN, Southwestern University of Finance and Economics—Human Capital, Product Innovation and Market Environment in Manufacturing Firms in China

PAUL R. KOCH, Olivet Nazarene University—Teaching Comparative Economics in a Study-Abroad Program

POLONA DOMADENIK, University of Ljubljana, and MATJAZ KOMAN, University of Ljubljana—Microeconomic Determinants of Non-Performing Loans: Does the Firms’ Ownership Play a Crucial Role?
LENA GERLING, University of Muenster—Riots and the Window of Opportunity for Coup Plotters: Evidence on the Link Between Public Protests and Coups d’État

THOMAS APOLTE, University of Munster—Autocracy and the Public: Threats of Mass Revolts and Policy Control in Dictatorships

QUENTIN LIPPMANN, Paris School of Economics, ALEXANDRE GEORGIE, Paris School of Economics, and CLAUDIA SENIK, Paris School of Economics—Undoing Gender with Institutions: Lessons From the German Division and Reunification

LOUISE GROGAN, University of Guelph—The Long Shadow of Forced Labour in Russia

HELENA HELFER, University of Muenster—Democratic Institutions and Prosperity: A Bundled Approach

NESMA ALI, University of Paris-Est, and BORIS NAJMAN, University of Paris-Est—Informal Competition and Productivity in Sub-Saharan Africa

SHARON EICHER, College of William and Mary—Does Foreign Investment Cause Corruption?

10:15 AM Hyatt Regency Chicago—Michigan 1A & 1B

AEA

Advances in Contests (C7)

Presiding: RON SIEGEL, Pennsylvania State University

WOJCIECH OLSZEWSKI, Northwestern University, and RON SIEGEL, Pennsylvania State University—Effort-Maximizing Contests

ALAN GELDER, Chapman University, DAN KOVENOCK, Chapman University, and BRIAN ROBERSON, Purdue University—All-Pay Auctions With Ties

PHILIPP STRACK, Berkeley University—“Risk-Taking in Contests” —The Impact of Fund-Manager Compensation on Investor Welfare

JINGFENG LU, National University of Singapore, HONGKUN MA, National University of Singapore, and ZHE WANG, National University of Singapore—Ranking Disclosure Policies in All-Pay Auctions With Incomplete Information
Friday • January 6

10:15 AM Hyatt Regency Chicago—Crystal A
AEA

Asset Prices and the Macroeconomy (E4)

Presiding: ATHANASIOS ORPHANIDES, Massachusetts Institute of Technology
MICHAEL WEBER, University of Chicago, and ANDREAS NEUHIERL, University of Notre Dame—Monetary Policy and the Stock Market: Time-Series Evidence
KLAUS ADAM, University of Mannheim, ALBERT MARCET, University of Barcelona, and JOHANNES BEUTEL, University of Mannheim—Stock Price Booms and Expected Capital Gains
DAVID LOPEZ-SALIDO, Federal Reserve Board, JEREMY STEIN, Harvard University, and EGON ZAKRAJSEK, Federal Reserve Board—Credit-Market Sentiment and the Business Cycle
ROBERTO DE SANTIS, European Central Bank—Market Sentiment, Economic Activity and Fragmentation

Discussants: FRANK SMETS, European Central Bank
MICHELE BOLDRIN, Washington University-St. Louis
FRANCESCO BIANCHI, Duke University
STEFANIA D’AMICO, Federal Reserve Bank of Chicago

10:15 AM Hyatt Regency Chicago—Grand Ballroom CD North
AEA

Economics and Artificial Intelligence (O3)

Presiding: AVI GOLDFARB, University of Toronto
WILLIAM NORDHAUS, Yale University—Are We Approaching an Economic Singularity?
CARL FREY, University of Oxford, and MICHAEL OSBORNE, University of Oxford—The Future of Employment: How Susceptible Are Jobs to Computerization?
AJAY K. AGRAWAL, University of Toronto, JOSHUA S. GANS, University of Toronto, and AVI GOLDFARB, University of Toronto—Machine Learning by Doing
Friday • January 6

DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, and PASCUAL RESTREPO, Massachusetts Institute of Technology—The Race Between Machine and Man: Implications of Technology for Growth, Factor Shares and Employment

Discussants: BENJAMIN F. JONES, Northwestern University
DAVID AUTOR, Massachusetts Institute of Technology
ERIK BRYNJOLFSSON, Massachusetts Institute of Technology
ORIE SHELEF, Stanford University

10:15 AM Hyatt Regency Chicago—New Orleans
AEA

Economics of Consumption (E2)

Presiding: SCOTT FULFORD, Consumer Financial Protection Bureau

DENIZ AYDIN, Stanford University—The Marginal Propensity to Consume Out of Liquidity: Evidence From Random Assignment of 54,522 Credit Lines

THOMAS MEISSNER, Technical University of Berlin, and PHILIPP PFEIFFER, Technical University of Berlin—I Want to Know It Now: Measuring Preferences Over the Temporal Resolution of Consumption Uncertainty

ALVARO MEZZA, Federal Reserve Board, DANIEL RINGO, Federal Reserve Board, SHANE SHERLUND, Federal Reserve Board, and KAMILA SOMMER, Federal Reserve Board—On the Effect of Student Loans on Access to Homeownership

NICOLAS ROBERT ZIEBARTH, Cornell University, and DAVIDE DRAGONE, University of Bologna—Non-Separable Time Preferences, Novelty Consumption and Obesity: Theory and Evidence From the East German Transition to Capitalism

JACOB GOLDIN, Stanford University, TATIANA HOMONOFF, New York University, and KATHERINE MECKEL, Texas A&M University—Is there an Nth of the Month Effect? The Timing of SNAP Issuance, Food Expenditures, and Grocery Prices
Friday • January 6

10:15 AM Hyatt Regency Chicago—Grand Suite 5
AEA

Economics of Higher Education (I2)

Presiding: SUSAN DYNARSKI, University of Michigan

JAKINA DEBNAM, Cornell University—Influencing Along Observables: Estimating College Students’ Sorting Into Peer Groups and Its Educational Impact

ESTEBAN MATIAS AUCEJO, London School of Economics and Political Science, and JONATHAN JAMES, California Polytechnic State University—The Path to College Education: Are Verbal Skills More Important Than Math Skills?

YAN LAU, Reed College—Does Classroom Diversity Improve Academic Outcomes?

DIANA ALESSANDRINI, Auburn University—Is Post-Secondary Education a Safe Port and for Whom? Evidence From Canadian Data

NICOLA BIANCHI, Northwestern University, and MICHELA GIORCELLI, Stanford University—The Promotion of University STEM Education: Effects on Innovation and Entrepreneurship

10:15 AM Hyatt Regency Chicago—Acapulco
AEA

Gender and the Economics Profession (J1)

Presiding: SHULAMIT KAHN, Boston University

KELLY BEDARD, University of California-Santa Barbara, HEATHER ANTECOL, Claremont McKenna College, and JENNA STEARNS, University of California-Santa Barbara—Equal but Inequitable: Who Benefits From Gender-Neutral Tenure Clock Stopping Policies?

JIHUI CHEN, Illinois State University, MYONGJIN KIM, University of Oklahoma, and QIHONG LIU, University of Oklahoma—Professional Achievements and Gender Differences: Tracking the Economics Ph.D. Class of 2008

HEATHER SARSONS, Harvard University—Gender Differences in Recognition for Group Work

CHER LI, Colorado State University—Does Better Information Reduce the Gender Gap in Economics Majors?
**Friday • January 6**

**Discussants:** DONNA GINTHER, University of Kansas  
SHULAMIT KAHN, Boston University  
JULIA LANE, New York University  
DAVID NEUMARK, University of California-Irvine

**10:15 AM Hyatt Regency Chicago—Regency D**  
**AEA**

**Panel Discussion: Great Ideas for Making the Principles of Economics Relevant (A2)**

**Presiding:** GAIL HOYT, University of Kentucky  
DEAN KARLAN, Yale University—Economic Development and Poverty  
DAVID CUTLER, Harvard University—Health Care Issues and Policy  
CECILIA ROUSE, Princeton University—The Economics of Education and Policy

**10:15 AM Hyatt Regency Chicago—Plaza A**  
**AEA**

**Health Insurance (I1)**

**Presiding:** OWEN THOMPSON, University of Wisconsin-Milwaukee  
BASTIAN RAVESTEIJN, Harvard University, and ELI SCHACHAR, Harvard University—The Social Returns to Mental Health Care: Evidence From a Dutch Payment Reform  
CLAIRE S.H. LIM, Cornell University—Bargaining Power or Welfare Provision? The Role of Large Hospitals in the Medicaid DSH Program  
BARIS YORUK, State University of New York-Albany—Health Insurance Coverage and Health Care Utilization: Evidence From the Affordable Care Act’s Dependent Coverage Mandate  
DAN ZELTZER, Princeton University—Gender Homophily in Referral Networks: Consequences for the Medicare Physician Pay Gap  
LAURA LASIO, McGill University—Delisting of Pharmaceuticals From Insurance Coverage: Effects on Consumption, Pricing, and Expenditures in France
Friday • January 6

10:15 AM Swissotel Chicago—Zurich E
AEA

Household Debt (G1)

Presiding: LUIGI GUISO, Einaudi Institute for Economics and Finance
MARCO DI MAGGIO, Harvard University and NBER, AMIR KERMANI, University of California-Berkeley, RODNEY RAMCHARAN, University of Southern California, and EDISON YU, Federal Reserve Bank of Philadelphia—Uncertainty and Debt
PEDRO GETE, Georgetown University, and FRANCO ZECCHETTO, Georgetown University—Recourse Versus Non-Recourse in Mortgage Markets. A Quantitative Analysis with Heterogenous Households

Discussants: ANDREAS FUSTER, Federal Reserve Bank of New York
SCOTT BAKER, Northwestern University
JOHN KRAINER, Federal Reserve Bank of San Francisco
JASON ALLEN, Bank of Canada

10:15 AM Swissotel Chicago—Zurich F
AEA

Institutions and Growth (O4)

Presiding: KEVIN DONOVAN, University of Notre Dame
TRAVIS MCARTHUR, University of Wisconsin-Madison—Direct Measurement of Productivity Changes from Land Titling: PROCEDÉ’s Effect upon Mexican Agriculture
EDOUARD CHALLE, Ecole Polytechnique, JOSE IGNACIO LOPEZ, HEC Paris, and ERIC MENGUS, HEC Paris—Southern Europe’s Institutional Decline

ROK SPRUK, Utrecht University, and ALEKSANDAR KESELJEVIC, University of Ljubljana-Laibach—Fiscal Federalism, Economic Freedom, and Growth Across German Districts

ROK SPRUK, Utrecht University—Electoral Law Enforcement, Political Institutions, and Long-Run Development: Evidence from Latin America, 1800–2012

QUOC-ANH DO, Sciences Po, KIEU-TRANG NGUYEN, London School of Economics and Political Science, and ANH N. TRAN, Indiana University—One Mandarin Benefits the Whole Clan: Hometown Favoritism in an Authoritarian Regime

10:15 AM Hyatt Regency Chicago—Crystal B AEA

Machine Learning in Econometrics (C1)

Presiding: VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology

VICTOR CHERNOZHUKOV, Massachusetts Institute of Technology—Double Machine Learning: Improved Point and Interval Estimation of Treatment and Causal Parameters

DAMIAN KOZBUR, ETH Zurich—Testing-Based Forward Model Selection

MARTIN SPINDLER, University of Hamburg and Max Planck Society, and YE LUO, University of Florida—L2-Boosting for Economic Applications

YE LUO, University of Florida, and HAI WANG, Singapore Management University—Core Determining Class: Construction, Approximation and Inference

GUIDO IMBENS, Stanford University, SUSAN ATHEY, Stanford University, RAJ CHETTY, Stanford University, and HYUNSEUNG KANG, Stanford University—Estimating Treatment Effects Using Multiple Surrogates: The Role of the Surrogate Score and the Surrogate Index
Friday • January 6

Discussants: CHRIS HANSEN, University of Chicago
            MATTHEW HARDING, Duke University
            HAI WANG, Singapore Management University

10:15 AM Swissotel Chicago—Zurich A
AEA

Market Design: Theory and Practice (D4)
Presiding: KEVIN M. MURPHY, University of Chicago
            EDUARDO M. AZEVEDO, University of Pennsylvania, and JOHN WILLIAM HATFIELD, University of Texas-Austin—Existence of Stable Matchings in Large Markets With Complementarities
            LAUREN COHEN, Harvard University, JOHN M. GOLDEN, University of Texas-Austin, UMIT GURUN, University of Texas-Dallas, and SCOTT DUKE KOMINERS, Harvard University—“Troll” Check? A Proposal for Administrative Review of Patent Litigation
Discussants: ALLAN COLLARD-WEXLER, Duke University
            JUDD B. KESSLER, University of Pennsylvania
            JEREMY FOX, Rice University
            KEVIN M. MURPHY, University of Chicago

10:15 AM Swissotel Chicago—Zurich B
AEA

Marriage Market: Formation, Selection, and Policy Effects (D1)
Presiding: MANUELA ANGELUCCI, University of Michigan
            MANUELA ANGELUCCI, University of Michigan, DANIEL BENNETT, University of Chicago, and JENNY TRINITAPOLI, University of Chicago—The Marriage Market for Lemons: HIV Testing and Marriage in Rural Malawi
Friday • January 6

JEREMY GREENWOOD, University of Pennsylvania, PHILIPP KIRCHER, University of Edinburgh, CEZAR SANTOS, Getulio Vargas Foundation, and MICHELE TERTILT, University of Mannheim—The Role of Marriage in Fighting HIV: A Quantitative Analysis in Malawi

KATJA KAUFMANN, Bocconi University, MATTHIAS MESSNER, Bocconi University, and ALEX SOLIS, Uppsala University—The Long-Run Effects of Elite Higher Education on the Marriage Market: Evidence From Chile

JEANNE LAFORTUNE, Pontifical Catholic University of Chile, and CORINNE LOW, University of Pennsylvania—Betting the House: Asset Accumulation, Marriage Patterns, and Divorce Law

**Discussants:** MICHELE TERTILT, University of Mannheim
                  MANUELA ANGELUCCI, University of Michigan
                  CORINNE LOW, University of Pennsylvania
                  KATJA KAUFFMANN, Bocconi University

10:15 AM Hyatt Regency Chicago—Regency A

**AEA**

**Monetary and Financial Market Intervention Around the World (E5)**

**Presiding:** RALPH KOIJEN, London Business School

MARKUS K. BRUNNERMEIER, Princeton University, MICHAEL SOCKIN, University of Texas-Austin, and WEI XIONG, Princeton University—China’s Model of Managing the Financial System

RICARDO CABALLERO, Massachusetts Institute of Technology, EMMANUEL FARHI, Harvard University, and PIERRE-OLIVIER GOURINCHAS, University of California-Berkeley—Capital Flows and Currency Wars


**Discussants:** DARRELL DUFFIE, Stanford University
                  GUIDO LORENZONI, Northwestern University
                  ARVIND KRISHNAMURTHY, Stanford University
Friday • January 6

10:15 AM Swissotel Chicago—Zurich C
AEA

**New Directions for Price Discrimination: Theory and Evidence (D8)**

**Presiding:** JEREMY BULOW, Stanford University

MICHAL FABINGER, University of Tokyo, and E. GLEN WEYL, Microsoft Research and Yale University—Price Discrimination is Usually Efficient and Egalitarian

DIRK BERGEMANN, Yale University, BENJAMIN BROOKS, University of Chicago, and STEPHEN MORRIS, Princeton University—The Limits of Price Discrimination With Non-Linear Demand

ORAZIO ATTANASIO, University College London, and ELENA PASTORINO, University of Minnesota—Nonlinear Pricing in Village Economies

KEVIN R. WILLIAMS, Yale University—Zone Pricing and Strategic Interaction: Evidence From the Retail Home Improvement Industry

**Discussants:** CHRISTOPHER SNYDER, Dartmouth College

JEREMY BULOW, Stanford University

CHRIS NOSKO, University of Chicago

DAVID ATKIN, Massachusetts Institute of Technology


10:15 AM Hyatt Regency Chicago—Grand Ballroom AB
AEA

**Nobels on Where Is the World Economy Headed? (F4)**

**Presiding:** DOMINICK SALVATORE, Fordham University

ANGUS DEATON, Princeton University—Where in the World Is the World Headed?

ROGER MYERSON, University of Chicago—Seeking Political Keys for Economic Growth

EDMUND PHELPS, Columbia University—How the Left and Right Are Failing the West

ROBERT J. SHILLER, Cowles Foundation and Yale University—Economic Risks Associated With Deep Change in Technology
Friday • January 6

JOSEPH E. STIGLITZ, Columbia University—New Divisions in the World Economy

Discussant: DOMINICK SALVATORE, Fordham University

10:15 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Optimal Design of Unemployment Insurance: New Theories and Evidence (H2)

Presiding: JOHANNES F. SCHMIEDER, Boston University

JONAS KOLSRUD, Uppsala University, CAMILLE LANDAIS, London School of Economics and Political Science and IZA, PETER NILSSON, IIES-Stockholm University, and JOHANNES SPINNEWIJN, London School of Economics and Political Science—The Optimal Timing of Unemployment Benefits: Theory and Evidence From Sweden

ARINDRAJIT DUBE, University of Massachusetts-Amherst, CHRISTOPHER BOONE, Cornell University, ETHAN KAPLAN, University of Maryland, and LUCAS GOODMAN, University of Maryland—Unemployment Insurance Generosity and Aggregate Employment

LIONEL COTTIER, University of Lausanne, PIERRE KEMPENEERS, University of Geneva, YVES FLUCKIGER, University of Geneva, and RAFAEL LALIVE, University of Lausanne, CEPR and IZA—Does Outsourcing Job Search Assistance Help Job Seekers Find and Keep Jobs?

ATTILA LINDNER, University College London, and BALAZS REIZER, Central European University—Front-Loading the Unemployment Benefit: An Empirical Assessment

Discussants: PETER GANONG, Harvard University

JESSE ROTHSTEIN, University of California-Berkeley

JOHANNES F. SCHMIEDER, Boston University

ANDREW JOHNSTON, University of Pennsylvania
Friday • January 6

10:15 AM Hyatt Regency Chicago—Plaza B
AEA

Peer Effects in the Criminal Justice System (K4)
Presiding: PHILIP COOK, Duke University and NBER

GABRIEL PONS ROTGER, Danish National Centre for Social Research, and GEORGE CHARLES GALSTER, Wayne State University—Neighborhood Effects on Youth Crime: Natural Experimental Evidence
CHRISTIAN DUSTMANN, University College London, and RASMUS LANDERSO, Rockwool Foundation Research Unit-Copenhagen—Child’s Gender, Young Fathers’ Crime, and Spillover Effects in Criminal Behavior
SHAMENA ANWAR, RAND Corporation, PATRICK BAYER, Duke University and NBER, and RANDI HJALMARSSON, University of Gothenburg—Politics in the Courtroom: Political Ideology and Jury Decision Making
STEPHEN BILLINGS, University of Colorado, and KEVIN SCHNEPEL, University of Sydney—Hanging Out With the Usual Suspects: Peer Effects and Recidivism

Discussants: ANA PIIL DAMM, Aarhus University
MARK HOEKSTRA, Texas A&M University and NBER
PHILIP COOK, Duke University and NBER
BENJAMIN HANSEN, University of Oregon and NBER

10:15 AM Hyatt Regency Chicago—Regency C
AEA

Productivity and Performance in Healthcare (D2)
Presiding: RENATA LEMOS, World Bank

NICHOLAS BLOOM, Stanford University, RENATA LEMOS, World Bank, RAFFAELLA SADUN, Harvard University, and JOHN VAN REENEN, Massachusetts Institute of Technology—Healthy Business? MBA Education and Management in Healthcare
DAVID CHAN, Stanford University—Uncertainty, Tacit Knowledge, and Practice Variation: Evidence From Physicians in Training
Friday • January 6

DIEGO COMIN, Dartmouth College, JONATHAN SKINNER, Dartmouth College, and DOUGLAS STAIGER, Dartmouth College—Overconfidence, Productivity, and the Diffusion of Medical Technology
LIRAN EINA V, Stanford University, AMY FINKELSTEIN, Massachusetts Institute of Technology, and MARIA POLYAKOVA, Stanford University—Private Provision of Social Insurance: Drug-Specific Price Elasticities and Cost Sharing in Medicare Part D

10:15 AM Hyatt Regency Chicago—Michigan 2
AEA

Risk-Taking Incentives and Risk Perceptions (D0)

Presiding: ALEXANDER F. WAGNER, Swiss Finance Institute and University of Zurich

PHILIP AGER, University of Southern Denmark, LEONARDO BURSZTYN, University of California-Los Angeles, and JOACHIM VOTH, University of Zurich—Killer Incentives: Performance and Risk-Taking Among German Fighter Pilots, 1939–1945

MICHAEL KIRCHLER, University of Innsbruck, FLORIAN LINDNER, University of Innsbruck, and UTZ WEITZEL, Utrecht University—Rankings and Risk-Taking in the Finance Industry

MARC CHESNEY, University of Zurich, JACOB STROMBERG, UBS AG Switzerland, and ALEXANDER F. WAGNER, Swiss Finance Institute and University of Zurich—Managerial Incentives to Take Asset Risk

MEIKE BRADBURY, University of Zurich, THORSTEN HENS, Swiss Finance Institute, and STEFAN ZEISBERGER, State University of New York-Stony Brook—How Risk Simulations Improve Long-Term Investment Decisions

Discussants: KONRAD RAFF, Norwegian School of Economics
SANDRO AMBUEHL, Stanford University
KELLY SHUE, University of Chicago
JAMES CHOI, Yale University
Friday • January 6

10:15 AM Hyatt Regency Chicago—Michigan 3
AEA

Spatial Economics (R1)
Presiding: STEPHEN REDDING, Princeton University

ENRICO MORETTI, University of California-Berkeley, and MARCO LEONARDI, University of Milano—Agglomeration of Urban Amenities: Evidence From Milano Restaurants

JONATHAN DINGEL, University of Chicago, DON DAVIS, Columbia University, and ANTONIO MISCIO, Columbia University—Cities, Skills, and Sectors in Developing Economies

ESTEBAN ROSSI-HANSBERG, Princeton University, RAYMOND OWENS, Federal Reserve Bank of Richmond, and PIERRE SARTE, Federal Reserve Bank of Richmond—Reinventing Detroit


10:15 AM Swissotel Chicago—Zurich G
AERE

Natural Disasters, Weather and Air Pollution: Empirical Evidence and New Perspectives (Q5)
Presiding: MATTHEW NEIDELL, Columbia University

ANDREW STEVENS, University of California-Berkeley—Temperature, Wages and Agricultural Labor Productivity

LAURA BAKKENSEN, University of Arizona, and LINT BARRAGE, Brown University—Do Disasters Affect Growth? Five Macro Model-Based Insights on the Empirical Debate

HENDRIK WOLFF, Simon Fraser University, REID JOHNSEN, University of California-Berkeley, and JACOB LARIVIERE, Microsoft Research—Estimating Indirect Environmental Benefits: Fracking, Coal and Air Pollution

ROBERT MENDELSOHN, Yale University—Measuring Climate Damage From Weather
Friday • January 6

Discussants: MATTHEW NEIDELL, Columbia University
TATYANA DERYUGINA, University of Illinois-Urbana-Champaign
ALAN KRUPNICK, Resources for the Future
SOLOMON HSANG, University of California-Berkeley

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

AFA Panel Discussion: Public Pension Funds (G0)
Presiding: LUIS VICEIRA, Harvard Business School
EDWIN D. CASS, Canada Pension Plan (CPP) Investment Board
JAMES POTERBA, Massachusetts Institute of Technology
JOSHUA D. RAUH, Stanford University
THERESA J. WHITMARSH, Washington State Investment Board

10:15 AM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

Bank Supervision, Support and Resolution Policies (G2)
Presiding: RANDALL S. KROSZNER, University of Chicago
PAUL GOLDSMITH-PINKHAM, Federal Reserve Bank of New York,
BEVERLY HIRTLE, Federal Reserve Bank of New York, and DAVID
LUCCA, Federal Reserve Bank of New York—Parsing the Content of
Bank Supervision
SJOERD VAN BEKKUM, Erasmus University Rotterdam, MARC
GABARRO, Erasmus University Rotterdam, and RUSTOM M. IRANI,
University of Illinois-Urbana-Champaign—Does a Larger Menu
Increase Appetite? Collateral Eligibility and Bank Risk-Taking
PATRICK BOLTON, Columbia University, and MARTIN OEHMKE,
Columbia University—Bank Resolution and the Structure of Global
Banks
Discussants: AMIT SERU, University of Chicago
PHILIPP SCHNABL, New York University
RANDALL S. KROSZNER, University of Chicago

117
**Friday • January 6**

**10:15 AM Sheraton Grand Chicago—Sheraton Ballroom II**

**AFA**

**Biases (G0)**

**Presiding:** RENEE ADAMS, University of New South Wales

SIMA JANNATI, University of Miami, ALOK KUMAR, University of Miami, ALEXANDRA NIESSEN-RUENZI, University of Mannheim, and JUSTIN WOLFERS, University of Michigan—In-Group Bias in Financial Markets

STEVEN KAPLAN, University of Chicago, and MORTEN SORENSEN, Copenhagen Business School—Are CEOs Different? Characteristics of Top Managers

JOSHUA D. GOTTLIEB, University of British Columbia, RICHARD TOWNSEND, Dartmouth College, and TING XU, University of British Columbia—Experimenting With Entrepreneurship: The Effect of Job-Protected Leave

**Discussants:** HARRISON HONG, Columbia University

LAURA STARKS, University of Texas-Austin

ANTOINETTE SCHOAR, Massachusetts Institute of Technology

**10:15 AM Sheraton Grand Chicago—Sheraton Ballroom III**

**AFA**

**Credit Ratings (G3)**

**Presiding:** JOHN GRIFFIN, University of Texas-Austin

JESS CORNAGGIA, Georgetown University, KIMBERLY CORNAGGIA, Pennsylvania State University, and RYAN ISRAELSEN, Indiana University—Where the Heart Is: Information Production and the Home Bias

RAMIN BAGHAI, Stockholm School of Economics, and BO BECKER, Stockholm School of Economics—Non-Rating Revenue and Conflicts of Interest

DION BONGAERTS, Erasmus University Rotterdam, and FREDERIK-PAUL SCHLINGEMANN, University of Pittsburgh—The Disciplining Effect of Credit Ratings: Evidence From Corporate Asset Sales
**Friday • January 6**

**Discussants:** MIGUEL FERREIRA, Nova University of Lisbon  
JONATHAN COHN, University of Texas-Austin  
MARIASSUNTA GIANNETTI, Stockholm School of Economics

**10:15 AM Sheraton Grand Chicago—Chicago Ballroom X**

**AFA**

**Dividend and Payout Policy (G3)**

**Presiding:** GUSTAVO GRULLON, Rice University

NAN LI, Columbia University, FABRIZIO FERRI, Columbia University—The Effect of Option-Based Compensation on Payout Policy: Evidence From FAS 123R

YUFENG WU, University of Illinois-Urbana-Champaign—What’s Behind the Smooth Dividends? Evidence From Structural Estimation

YONGQIANG CHU, University of South Carolina—Shareholder-Creditor Conflict and Payout Policy: Evidence From Mergers Between Lenders and Shareholders

JOAN FARRE-MENSA, Harvard Business School, RONI MICHAELY, Cornell University, and MARTIN SCHMALZ, University of Michigan—Financing Payouts

**Discussants:** DAVID DE ANGELIS, Rice University

OLIVER LEVINE, University of Wisconsin-Madison

ALAN CRANE, Rice University

GERARD HOBERG, University of Southern California

**10:15 AM Sheraton Grand Chicago—Chicago Ballroom IX**

**AFA**

**Financial Institution Risk Management (G3)**

**Presiding:** MICHAEL FAULKENDER, University of Maryland

ANNA CHERNOBAI, Syracuse University, ALI OZDAGLI, Federal Reserve Bank of Boston, and JIANLIN WANG, Federal Reserve Bank of Boston—Bank Complexity and Risk Management: Evidence From Operational Risk Events in United States Bank Holding Companies
Friday • January 6

ADRIANO RAMPINI, Duke University, S. VISWANATHAN, Duke University, and GUILLAUME VUILLEMEY, HEC Paris—Risk Management in Financial Institutions
SAMANVAYA AGARWAL, Indian School of Business, SAIPRIYA KAMATH, Indian School of Business, KRISHNAMURTHY SUBRAMANIAN, Indian School of Business and Northwestern University, and PRASANNA TANTRI, Indian School of Business—Do Bank Boards Focus Adequately On Risk?

Discussants: ELENA LOUTSKINA, University of Virginia
MARK FLANNERY, U.S. Securities and Exchange Commission
MIRIAM SCHWARTZ-ZIV, Michigan State University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom IV

AFA

Information and Trading: New Approaches to Classical Problems (G1)

Presiding: HAOXIANG ZHU, Massachusetts Institute of Technology
DOMOTOR PALVOLGYI, University of Cambridge, and GYURI VENTER, Copenhagen Business School—Multiple Equilibria in Noisy Rational Expectations Economies
KERRY BACK, Rice University, KEVIN CROTTY, Rice University, and TAO LI, City University of Hong Kong—Estimating Information Asymmetry in Securities Markets
TORBEN ANDERSEN, Northwestern University, OLEG BONDARENKO, University of Illinois-Chicago, ALBERT KYLE, University of Maryland, and ANNA OBIZHAEVA, New Economic School—Intraday Trading Invariance in the E-mini S&P 500 Futures Market

Discussants: LIYAN YANG, University of Toronto
VYACHESLAV FOS, Boston College
BRYAN KELLY, University of Chicago
10:15 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

International Finance and Exchange Rates (G1)
Presiding: HANNO LUSTIG, Stanford University

PASQUALE DELLA CORTE, Imperial College London, ROMAN KOZHAN, University of Warwick, and ANTHONY NEUBERGER, Cass Business School—The Term Structure of Implied Volatility and Volatility Risk Premia in the FX Market

PIERLUIGI BALDUZZI, Boston College, and I-HSUAN ETHAN CHIANG, University of North Carolina-Charlotte—Real Exchange Rates and Currency Risk Premia

ROBERT KOLLMANN, ECA E R E S, Free University of Brussels, and CEPR—Uncertainty, the Exchange Rate and International Capital Flows

THOMAS MAURER, Washington University-St. Louis, and NGOC-KHANH TRAN, Washington University-St. Louis—Entangled Risks in Incomplete FX Markets

Discussants: STEFANO GIGLIO, University of Chicago

CAROLIN PFLEUGER, University of British Columbia

RICCARDO COLACITO, University of North Carolina-Chapel Hill

MATTEO MAGGIORI, Harvard University

10:15 AM Swissotel Chicago—St Gallen 2
AFEE

Development, Institutions and the Vested Interests (O1)
Presiding: RICHARD V. ADKISSON, New Mexico State University

DAVID DEQUECH, University of Campinas—The Concept of Development Conventions: Some Suggestions for a Research Agenda (Street Scholar Address)

LANE VANDERSLICE, World Hunger Education Service—Vested Interests and the Common People in Developing Countries: Understanding Oppressive Societies and Their Effects

HOWARD STEIN, University of Michigan—Industrial Policy in Africa: An Exploration of Institutional Dimensions
Friday • January 6

SVENJA FLECHTNER, University of Flensburg—Growth Miracle or Development Catastrophe? Vested Interests, Institutions, Policy and Human Development in the Dominican Republic

KALPANA KHANAL, Nichols College—Extending Veblen’s Notion of “Vested Interest” in International Relations: A Special Case of Nepal-India

Discussant: JAMES T. PEACH, New Mexico State University

10:15 AM Swissotel Chicago—Montreux 2
AFEE

Investment, Austerity and the Business Cycle (E3)

Presiding: CHARLES J. WHALEN, Congressional Budget Office

CHARLES J. WHALEN, Congressional Budget Office—Post-Keynesian Institutionalism and the “Common Man”: Philip Klein, Business Cycles, and the Public Sector

ERDOGAN BAKIR, Bucknell University, and AL CAMPBELL, University of Utah—Business Cycles, Debt and Profits in the Neoliberal Era in the United States a la Kalecki

JOHN F. HENRY, Levy Economics Institute of Bard College—Reflections on the New Deal: The Vested Interests and Limitations to Reform

ANTOON SPITHOVEN, Utrecht University—Governments’ Role in Aligning Functional Income Distribution with Full Employment

ASIMINA CHRISTOFOROU, Athens University of Economics and Business—“Give Me your Watch and I Will Tell You the Time”: Crisis and Austerity in the E.U. and Greece from a Bourdieusian Perspective

10:15 AM Sheraton Grand Chicago—Huron
AREUEA

Regulation, Taxes, and Commercial Real Estate Investment (G1)

Presiding: TIMOTHY RIDDIOUGH, University of Wisconsin-Madison
Friday • January 6

DAVID LING, University of Florida, JOHN V. DUCA, Federal Reserve Bank of Dallas and Southern Methodist University, and PATRIC HENDERSHOTT, DePaul University—How Taxes and Required Returns Drove Commercial Real Estate Valuations Over the Past Four Decades

STEPHEN BUSCHBOM, University of Georgia, and EVAN EASTMAN, University of Georgia—Liquidity, Capital Constraints, and Rating Migration in Structured Fixed Income

JAIME LUQUE, University of Wisconsin-Madison, and MARTA FAIAS, Nova University of Lisbon—A Theory of Commercial Real Estate Development, Investments and Taxes

MILENA PETROVA, Syracuse University, and DAVID LING, University of Florida—The Impact of Tax Incentives on Investment: A Cost-Benefit Analysis of Real Estate Tax-Deferred Exchanges

**Discussants:** EVA STEINER, Cornell University

XUDONG AN, Federal Reserve Bank of Philadelphia

JIRO YOSHIDA, Pennsylvania State University

DAVID BARKER, University of Iowa

10:15 AM Sheraton Grand Chicago—Ontario

AREUEA

Retail Dynamics Under Financial and Regulatory Constraints (R0)

**Presiding:** JOHN CLAPP, University of Connecticut

PENG (PETER) LIU, Cornell University—Shopping Center Investment With Tenant Incentive Contracting Under Financial Constraints

NATHAN YANG, McGill University, and MITSUKUNI NISHIDA, Johns Hopkins University—Dynamic Franchising Decisions

TINGYU ZHOU, Concordia University—Does Entry Regulation of Big-Box Stores Benefit the Retail Sector? The Impact of Store Cap Ordinances on the Grocery Segment

ERIK B. JOHNSON, University of Richmond, and SRIRAM VILLUPURAM, University of Texas-Arlington—Retail Marijuana Establishments and Commercial Real Estate Spillovers
Friday • January 6

Discussants: ANTHONY PENNINGTON-CROSS, Marquette University
SERGIO GARATE, Pennsylvania State University
JIM SHILLING, DePaul University
AVIS DEVINE, University of Guelph

10:15 AM Sheraton Grand Chicago—Erie
AREUEA

State Policies and Local Economies (H7)

Presiding: EDWARD COULSON, University of California-Irvine

MATTHEW FREEDMAN, Drexel University—Persistence in Industrial Policy Impacts: Evidence From Depression-Era Mississippi

NADIA GREENHALGH-STANLEY, Kent State University, and SHAWN ROHLIN, Kent State University—Mandate-Based Health Care Reform and Business Activity: Evidence From Massachusetts

ZHENGUO LIN, Florida International University, YINGCHUN LIU, University of North Texas, and JIA XIE, Bank of Canada—Banking Deregulation and Home Ownership

SHAWN ROHLIN, Kent State University, JEFFREY THOMPSON, Federal Reserve Board, and NINGHUA ZHONG, Tongi University—Local Sales Taxes, Employment, and Tax Competition

Discussants: JEFFREY LIN, Federal Reserve Bank of Philadelphia
AARON YELOWITZ, University of Kentucky
HERMAN LI, University of Nevada-Las Vegas
CYNTHIA ROGERS, University of Oklahoma

10:15 AM Swissotel Chicago—St Gallen 3
ASE/AEA

On Ignorance in Economics (B0)

Presiding: GEORGE DEMARTINO, University of Denver

DAVID C. COLANDER, Middlebury College—Economic Methodology, Science, Engineering and Ignorance

GEORGE DEMARTINO, University of Denver—The Specter of Ignorance in Economic Theory and Practice: An Introduction to the Issues
Friday • January 6

ERIC SCHLIESSER, University of Amsterdam—The Invisible Hand and Political Transformative Experience
DEIRDRE MCCLOSKEY, University of Illinois-Chicago—Liberal Economy, Liberal Science?

10:15 AM Hyatt Regency Chicago—Atlanta
ASHE/NEA

Hispanic Household Economic Decisions (I0)
Presiding: JOSEPH GUZMAN, Michigan State University

RICHARD SANTOS, University of New Mexico, and DAVID VAN DER GOES, University of New Mexico—Determinants of Private Health Insurance Coverage Among Mexican-American Women, 2010–2014
LUISA BLANCO, Pepperdine University, EMMA AGUILA, University of Southern California, and MARCO ANGRISANI, University of Southern California—Understanding the Racial/Ethnic Gap in Bank Account Ownership Among Older Adults
VICKI BOGAN, Cornell University, and JOSE M. FERNANDEZ, University of Louisville—How Children With Disabilities Affect Household Investment Decisions
EMMA AGUILA, University of Southern California, ARIE KAPTEYN, University of Southern California, and FRANCISCO PEREZ-ARCE, RAND Corporation—Consumption Smoothing and Frequency of Benefit Payments of Cash Transfer Programs

Discussants: ANDRES VARGAS, Purdue University
PIA ORRENIUS, Federal Reserve Bank of Dallas
ALFONSO FLORES-LAGUNES, Syracuse University
WILLIAM A. DARITY, JR., Duke University

10:15 AM Sheraton Grand Chicago—Arkansas
CEANA

Asset Pricing Theory (G1)
Presiding: KARL SCHMEDDERS, University of Zurich

125
Friday • January 6

KEVIN J. LANSING, Federal Reserve Bank of San Francisco, STEPHEN F. LEROY, University of California-Santa Barbara, and JUN MA, University of Alabama—Examining the Sources of Excess Return Predictability

LELAND E. FARMER, University of California-San Diego, and ALEXIS AKIRA TODA, University of California-San Diego—Discretizing Nonlinear, Non-Gaussian Markov Processes with Exact Conditional Moments

RICHARD M. H. SUEN, University of Leicester—Solving Asset Pricing Models Using Laplace Transform Technique

KARL SCHMEDDERS, University of Zurich, WALT POHL, University of Zurich, and OLE WILMS, University of Zurich—Higher-Order Effects in Asset-Pricing Models With Long-Run Risks

Discussants: CHARLES K.Y. LEUNG, City University of Hong Kong
KEVIN J. LANSING, Federal Reserve Bank of San Francisco
ZHIMING FU, Sichuan University
ALEXIS AKIRA TODA, University of California-San Diego

10:15 AM Hyatt Regency Chicago—Horner EHA

Persistence, Adaptation, and Survival in Economic History (N3)

Presiding: MELISSA DELL, Harvard University

CARLOS EDUARDO HERNANDEZ, University of Los Andes—Adaptation and Survival in the Brewing Industry During Prohibition

MIGUEL ANGEL CARPIO, University of Piura, and MARIA EUGENIA GUERRERO, University of Piura—Migration as a Channel of Persistence of the Effects of Peru’s Mining Mita: What Surnames May Reveal

MELANIE MENG XUE, University of California-Los Angeles—High-Value Work and the Rise of Women: The Cotton Revolution and Gender Equality in China

CONG LIU, Shanghai University of Finance and Economics—Political Groups and the Impact of Civil Wars on Local Economy in Early-Twentieth Century China

Discussants: CAMILO GARCIA-JIMENO, University of Pennsylvania
MELISSA DELL, Harvard University
NANCY QIAN, Northwestern University
NOAM YUCTHMAN, University of California-Berkeley

10:15 AM Hyatt Regency Chicago—Field ES

“Gatekeeper” (Judge, Physician) Fixed Effects: Recent Applications (A1)

Presiding: JOSEPH JOHN DOYLE, Massachusetts Institute of Technology

JOSEPH JOHN DOYLE, Massachusetts Institute of Technology, AMANDA ELLEN KOWALSKI, Yale University, and HEIDI WILLIAMS, Massachusetts Institute of Technology—Returns to Medicare Spending: Evidence From Variation Across Physicians

MICHAEL MUELLER-SMITH, University of Michigan—Households and Incarceration in the United States

PETRA PERSSON, Stanford University, MAYA ROSSIN-SLATER, University of California-Santa Barbara, and MIRIAM WUST, Danish National Centre for Social Research—Joint Custody and Family Outcomes

10:15 AM Hyatt Regency Chicago—Addams ES

Competition in Developing Countries (O0)

Presiding: REMA HANNA, Harvard University

REMA HANNA, Harvard University, ABHIJIT BANERJEE, Massachusetts Institute of Technology, JORDAN KYLE, Columbia University, BENJAMIN OLKEN, Massachusetts Institute of Technology, and SUDARNO SUMARTO, Acceleration of Poverty Reduction and SMERU Research Institute—Contracting out the Last-Mile of Service Delivery: Subsidized Food Distribution in Indonesia

MOLLY LIPSCOMB, University of Virginia, JEAN-FRANCOIS HOUDE, University of Pennsylvania, TERENCE JOHNSON, University of Notre Dame, and LAURA SCHECHTER, University of Wisconsin-Madison—Measuring and Addressing Market Power Issues in the Desludging Market in Senegal

HISAKI KONO, Kyoto University—T.B.A. (To Be Arbitraged)? Extensive and Intensive Margin in Rice Trading in Madagascar
Friday • January 6

10:15 AM Hyatt Regency Chicago—McCormick ES

Information and Diffusion in Networks (A1)

Presiding: NAGEEB ALI, Pennsylvania State University

MOHAMMAD AKBARPOUR, University of Chicago, and MATTHEW O. JACKSON, Stanford University—Not Only How Often, But When: How Heterogeneous Participation Timing Improves Diffusion
Evan Sadler, Harvard University—Diffusion Games
Nageeb Ali, Pennsylvania State University—Reselling Information
Wei Li, University of British Columbia, and Xu Tan, University of Washington—Learning in Local Networks

10:15 AM Hyatt Regency Chicago—Burnham ES

New Perspectives on Labor Participation, Search and Employment (J0)

Presiding: Andreas I. Mueller, Columbia University

Katharine G. Abraham, University of Maryland, John C. Haltiwanger, University of Maryland, Kristin Sandusky, U.S. Census Bureau, and James R. Spletzer, U.S. Census Bureau—The Consequences of Long Term Unemployment: Evidence From Matched Employer-Employee Data
Robert Hall, Stanford University, and Nicolas Petrosky-Nadeau, Federal Reserve Bank of San Francisco—Changes in Labor Participation and Household Income
Giovanni L. Violante, New York University, Alessandro Gavazza, London School of Economics and Political Science, and Simon Mongey, New York University—Aggregate Recruiting Intensity
Friday • January 6

Discussants: STEVEN DAVIS, University of Chicago  
LAURA PILOSSOPH, Federal Reserve Bank of New York  
THIJS VAN RENS, University of Warwick  
RICHARD ROGERSON, Princeton University

10:15 AM Hyatt Regency Chicago—Dusable  
ES

Recent Advances in Empirical Auctions (C0)  
Presiding: PAULO SOMAINI, Stanford University  
JORGE BALAT, Johns Hopkins University—Identification and Estimation of Affiliated Private Values Auctions With Unobserved Heterogeneity  
MATTHEW L. GENTRY, London School of Economics and Political Science, TATIANA KOMAROVA, London School of Economics and Political Science, and PASQUALE SCHIRALDI, London School of Economics and Political Science—Simultaneous First-Price Auctions With Preferences Over Combinations: Identification, Estimation and Application  
FEDERICO ZINCENKO, University of Pittsburgh—Nonparametric Estimation of First-Price Auctions With Risk-Averse Bidders  
GEORGIA KOSMOPOULOU, University of Oklahoma and National Science Foundation, HOJIN JUNG, Henan University, CARLOS LAMARCHE, University of Kentucky, and RICHARD SICOTTE, University of Vermont—Strategic Bidding and Contract Renegotiation

10:15 AM Hyatt Regency Chicago—Water Tower  
ES

Structural Models in Education (I0)  
Presiding: CHAO FU, University of Wisconsin-Madison  
ARNAUD MAUREL, Duke University, PETER ARCIDIACONO,  
Duke University, and JAMES THOMAS, Duke University—Admission Decisions and University Preferences for Student Body Composition
Friday • January 6

YINGHUA HE, Toulouse School of Economics, GABRIELLE FACK, Pantheon-Sorbonne University, and JULIEN GRENET, Paris School of Economics—Optimal Admission Criteria in School Choice

SETH ZIMMERMAN, University of Chicago, ADAM KAPOR, Princeton University, and CHRISTOPHER NEILSON, Princeton University—Heterogeneous Beliefs and School Choice

CHRISTOPHER NEILSON, Princeton University—Student Loans, Student Choices and the Average Returns to Higher Education

Discussants: MATTEO BOBBA, Toulouse School of Economics
CHAO FU, University of Wisconsin-Madison
GREGORY VERAMENDI, Arizona State University
BASIT ZAFAR, Federal Reserve Bank of New York

10:15 AM Sheraton Grand Chicago—Missouri
IBEFA

Bank Regulation and Lending (G2)

Presiding: SANTIAGO CARBO-VALVERDE, Bangor University, Funcas and CUNEF
JOSÉ BERROSPIDE, Federal Reserve Board, and ROCHELLE EDGE, Federal Reserve Board—The Impact of Basel III Capital Regulation on Bank Lending
ARZU ULUC, Bank of England, and TOMASZ WIELADEK, Barclays and CEPR—Capital Requirements, Risk Shifting and the Mortgage Market
LUISA LAMBERTINI, Swiss Federal Institute of Technology-Lausanne, and ABHIK MUKHERJEE, Swiss Federal Institute of Technology-Lausanne—Is Bank Capital Regulation Costly for Firms?—Evidence from Syndicated Loans
ROBERT DEYOUNG, University of Kansas, JOHN GODDARD, Bangor University, DONAL G. MCKILLOP, Queen’s University Belfast, and JOHN O.S. WILSON, University of St. Andrews—Taxation, Ownership and Agency Costs at Depository Institutions

Discussants: KLAAS MULIER, Ghent University
FERGAL MCCANN, Central Bank of Ireland
STEVEN ONGENA, University of Zurich
DAVID C. WHEELOCK, Federal Reserve Bank of St. Louis
Friday • January 6

10:15 AM Sheraton Grand Chicago—Colorado
IEFS

International Macroeconomics and Finance (F3)

Presiding: NELSON MARK, University of Notre Dame

MENZIE CHINN, University of Wisconsin-Madison, YIN-WONG CHEUNG, City University of Hong Kong, ANTONIO GARCIA PASCUAL, Barclays, and YI ZHANG, University of Wisconsin-Madison—Exchange Rate Prediction Redux

HELENE REY, London Business School—International Channels of Transmission of Monetary Policy and the Mundellian Trilemma

NIKOLAI ROUSSANOV, University of Pennsylvania, ROBERT READY, University of Rochester, and COLIN WARD, University of Minnesota—After the Tide: Commodity Currencies and Global Trade

YUSUF SONER BASKAYA, Central Bank of the Republic of Turkey, JULIAN DI GIOVANNI, Pompeu Fabra University, BGSE, CREI, and CEPR, SEBNEM KALEMLI-OZCAN, University of Maryland, CEPR, and NBER, and MEHMET FATIH ULU, Central Bank of the Republic of Turkey—International Spillovers and Local Credit Cycles

10:15 AM Sheraton Grand Chicago—Mississippi
LACEA

Advances in International Finance and Macroeconomics (E0)

Presiding: JESSE SCHREGER, Harvard Business School

LAURA ALFARO, Harvard Business School and NBER, and FABIO KANCZUK, University of Sao Paulo—Fiscal Rules and Sovereign Default

VARADARAJAN VENKATA CHARI, Federal Reserve Bank of Minneapolis and University of Minnesota, ALESSANDRO DOVIS, Pennsylvania State University, and PAT KEHOE, University of Minnesota and Stanford University—On the Optimality of Financial Repression
Friday • January 6

ADRIEN AUCLERT, Stanford University, and MATTHEW ROGNLIE, Massachusetts Institute of Technology—Monetary Union Begets Fiscal Union


Discussants: VIVIAN YUE, Emory University
DIEGO PEREZ, New York University
ROHAN KEKRE, University of Chicago
LINDA GOLDBERG, Federal Reserve Bank of New York

10:15 AM Hyatt Regency Chicago—Columbian LERA

Financial Markets and Labor Markets (G1)

Presiding: AVANIDHAR SUBRAHMANYAM, University of California-Los Angeles
CHRISTIAN E. WELLER, University of Massachusetts-Boston, and MICHELE TOLSON, University of Massachusetts-Boston—Gender, Economic and Financial Risks, and Wealth Inequality
TILL M. VON WACHTER, University of California-Los Angeles, ANTONIO FALATO, Federal Reserve Board, and LELAND D. CRANE, Federal Reserve Board—Bank Credit, Jobs, and Productivity Over the Business Cycle
OLIVER DENK, OECD—Financial Exceptionalism? Employment, Earnings, and Inequality
THIBAULT DARCILLON, Pantheon-Sorbonne University—Economic Divergence Between France and Germany: Financialization versus Industrial Relations

Discussants: BRUCE CARRUTHERS, Northwestern University
GABRIEL CHODOROW-REICH, Harvard University
Friday • January 6

10:15 AM Hyatt Regency Chicago—Gold Coast

LERA

Labor Market Effects of the Affordable Care Act (J2)

Presiding: KATHERINE SWARTZ, Harvard University

THOMAS C. BUCHMUELLER, University of Michigan, HELEN LEVY, University of Michigan, and SAYEH NIKPAY, Vanderbilt University—Health Reform and Retirement

ROBERT KAESTNER, University of Illinois-Chicago, BOWEN GARRETT, Urban Institute, ANUJ GANGOPADHYAYA, University of Illinois-Chicago, and CAITLYN FLEMING, University of Illinois-Chicago—Effects of the ACA Medicaid Expansions on Health Insurance Coverage and Labor Supply


WILLIAM E. EVEN, Miami University, and DAVID MACPHERSON, Trinity University—The Affordable Care Act and the Growth of Involuntary Part-Time Employment

Discussants: ERIC FRENCH, University College London

MATTHEW NOTOWIDIGDO, Northwestern University

10:15 AM Swissotel Chicago—Zurich D

NABE/AEA

Panel Discussion: Responders of First or Last Resort: Central Bank Strategies in an Era of Ultra-Low Interest Rates (E5)

Presiding: KEVIN L. KLINESEN, Federal Reserve Bank of St. Louis

CHARLES EVANS, Federal Reserve Bank of Chicago

SIGNE KROGSTRUP, International Monetary Fund

CARMEN REINHART, Harvard University

KEVIN WARSH, Stanford University

CHARLES BEAN, London School of Economics and Political Science
Friday • January 6

10:15 AM Hyatt Regency Chicago—Wright
NEA

Wage Inequality for Black, Hispanic and Native American Women (J3)

Presiding: JERMAINE TONEY, New School

JOSÉ G. CARABALLO, University of Puerto Rico-Cayey, and EILEEN SEGARRA, University of Puerto Rico-Rio Piedras—Gender Disparities in the First Country with a Negative Gender Wage Gap: An Empirical Investigation

PALLAB KUMAR GHOSH, University of Oklahoma—Do State Minimum Wages Affect Black Female Incarceration Rate?

KARL DAVID BOULWARE, Wesleyan University, and JAMEIN P. CUNNINGHAM, Portland State University—Explaining the 40 Year Old Wage Differential: Race and Gender in the United States

JEFFREY D. BURNETTE, Rochester Institute of Technology—Inequality in the Labor Market for Native American Women and the Great Recession

Discussants: RANDALL AKEE, University of California-Los Angeles

PETER BLAIR, Clemson University

RHONDA V. SHARPE, Women’s Institute for Secondary Education and Research

GABRIELA CACERESS, Florida State University

10:15 AM Sheraton Grand Chicago—Ohio
NTA

State and Local Public Finance (H7)

Presiding: ZHOU YANG, Robert Morris University

RAINALD BORCK, University of Potsdam, and JAN K. BRUECKNER, University of California-Irvine—Optimal Energy Taxation in Cities

DAVID ALBOUY, University of Illinois-Urbana-Champaign, and SEBASTIAN FINDEISEN, University of Mannheim and CEPR—Should We Be Taxed Out of Our Homes? The Optimal Taxation of Housing Consumption
Friday • January 6

ROBERT S. CHIRINKO, University of Illinois-Chicago, and DANIEL J. WILSON, Federal Reserve Bank of San Francisco—Job Creation Tax Credits, Fiscal Foresight, and Job Growth: Evidence from U.S. States

JASON DEBACKER, University of South Carolina, BRADLEY T. HEIM, Indiana University, SHANTHI RAMNATH, U.S. Department of the Treasury, and JUSTIN M. ROSS, Indiana University—The Impact of State Taxes on Pass-Through Businesses: Evidence from the 2012 Kansas Income Tax Reform

Discussants: JOHN D. WILSON, Michigan State University
DAVID F. MERRIMAN, University of Illinois-Chicago
ERIC ZWICK, University of Chicago and NBER
LI LIU, International Monetary Fund

10:15 AM Sheraton Grand Chicago—Mayfair
ODE

Omicron Delta Epsilon Graduate Student Session (A1)

Presiding: STACEY JONES, Seattle University

JACQUELINE STRENO, University of Utah—The Effects of Dating Violence During Adolescence on Educational Attainment and Labor Market Outcomes

MIGUEL CASTRO, Michigan State University—Valuing Carbon Abatement Benefits of Intermittent Renewable Energy

MICHAEL A. KLEIN, Indiana University—Foreign Direct Investment and Intellectual Property Protection in Developing Countries

RACHEL G. CHILDERS, University of Kansas—The Impact of Health Insurance on Heart Attack Outcomes

Discussants: MIGUEL CASTRO, Michigan State University
RACHEL G. CHILDERS, University of Kansas
MICHAEL A. KLEIN, Indiana University
JACQUELINE STRENO, University of Utah
Friday • January 6

10:15 AM Sheraton Grand Chicago—Grant Park
SGE

Tax Issues (H2)

GERALD AUTEN, U.S. Treasury Department, and DAVID SPLINTER, Joint Committee on Taxation—Using Tax Data to Measure Income Inequality: Effects of Correcting for Tax Reform

Discussants: KEVIN MOORE, Federal Reserve Board
MARCELO PEDRONI, University of Minnesota
NIKOLAS ZOLAS, U.S. Census Bureau
ALEXANDER UFIER, U.S. Federal Deposit Insurance Corporation

10:15 AM Hyatt Regency Chicago—Comiskey
TPUG/AEA

Airports, Pricing and Capacity (L9)

Presiding: PATRICK MCCARTHY, Georgia Institute of Technology
MARC IVALDI, Toulouse School of Economics, SENAY SOKULLU, University of Bristol, and TUBA TORU DELIBASI, Bahcesehir University—Airport Prices in a Two-Sided Market Setting: Major United States Airports
MARQUISE MCGRAW, Consumer Financial Protection Bureau—Does Airport Size Matter? Hub Airports and Local Economic Outcomes
Friday • January 6

DAVID GILLEN, University of British Columbia, and DAVID STARKIE, Case Associates-London—Congested Hubs, the EU Slot Regulation and Incentives to Invest
XIYAN WANG, University of California-Irvine—Service Competition in the Airline Industry: Schedule Robustness and Market Structure

Discussants: JAMES PEOPLES, University of Wisconsin-Milwaukee
JOHN BITZAN, North Dakota State University
ROBERT WINDLE, University of Maryland
KEN BUTTON, George Mason University

10:15 AM Swissotel Chicago—Montreux 3
URPE/IAFFE

Feminist Macroeconomics: Modelling and Measurement (B5)

Presiding: RANDY ALBELDA, University of Massachusetts-Boston
BREND A SPOTTON VISANO, York University—Gendering Post-Keynesian Macroeconomics: A Contribution to the Debate
SE LIN SECIL AKIN, University of Massachusetts-Amherst—Are Macroeconomic Policies Gender Neutral?
SHAIA NNE OSTERREICH, Ithaca College—Feminist-Heterodox Theorizing about Globalization
EURYDICE FOTOPOULOU, University of Greenwich, OZLEM ONARAN, University of Greenwich, and CEM OYVAT, University of Greenwich—Income Distribution, Gender Equality and Public Spending: A Synergy for Decent Work and Growth

Discussants: JAMES HEINTZ, University of Massachusetts-Amherst
STEPHANIE SEGUI NO, University of Vermont
CHIARA PIOVANI, University of Denver
GOKCE UYSAL, Bahcesehir University
Friday • January 6

10:15 AM Swissotel Chicago—Monte Rosa
URPE

Marx, Sraffa, Rawls and the Limits of Mainstream Economics
(B5)

Presiding: WILLIAM MCCOLLOCH, Keene State College

ROBERT CHERNOMAS, University of Manitoba, and IAN HUDSON,
University of Manitoba—Economics in the 21st Century

ROBIN HAHNEL, Portland State University—Time to Bring Sraffa out
of the Closet

JOHN KOMLOS, University of Munich—Employment in a Just
Economy

MICHAEL PERELMAN, California State University-Chico—Time,
Constant Capital, Accumulation, Sustainability, and Marx’s Economic
Theory

Discussants: ANN E. DAVIS, Marist College

MATIAS VERNENGO, Bucknell University

NATHANIEL CLINE, University of Redlands

DAVID MATHEW FIELDS, University of Utah

12:30 PM Swissotel Chicago—Montreux 1
AAEA

New Perspectives on Economics of Obesity and Health (Q0)

Presiding: SEAN B. CASH, Tufts University

SEAN B. CASH, Tufts University, and ANNA MCALISTER, Michigan
State University—Young Food Consumers: How Do Children Respond
to Point-of-Purchase Interventions?

YANHONG JIN, Rutgers University, and MAOYONG FAN, Ball State
University—Local Food Environment, Dietary Quality, and Weight
Status Among United States Individuals

JAKINA DEBNAM, Cornell University—The Social Cost of Nannying
Diet: Examining Psychological Reactance in the Lab

SANGEETA BANSAL, Jawaharlal Nehru University, and DAVID
ZILBERMAN, University of California-Berkeley—Trade Offs-Between
Medical Expenditure and Obesity on Their Impact on Life Expectancy:
Evidence From Global Data Set
Friday • January 6

12:30 pm Hyatt Regency Chicago—Grand Ballroom F
AEA/AFA

AEA/AFA Joint Luncheon-Fee Event
Presiding: ALVIN E. ROTH, Stanford University
ERIC BUDISH, University of Chicago—Will the Market Fix the Market?

12:30 pm Hyatt Regency Chicago—Plaza B
AEA

European Economic Association Lecture
Presiding: CLAUDIO MICHELACCI, Einaudi Institute for Economics and Finance
TIMOTHY BESLEY, London School of Economics and Political Science—Preferences and Values as Cultural Capital: Theory and Policy Implications

12:30 pm Hyatt Regency Chicago—Comiskey
AEDSB

Empirical Research in Development Economics (O1)
Presiding: FARIDA KHAN, University of Wisconsin-Parkside
LEX VAN GEEN, Columbia University, and KAZI MATIN AHMED, University of Dhaka—Mitigating the Impact on Human Health of Groundwater Contaminations with Arsenic in Bangladesh
MALGOSIA MADAJEWICZ, Columbia University, ANNA TOMPSETT, Stockholm University, and AHASAN HABIB, NGO Forum for Public Health—Community Participation in Decision-Making Evidence From an Experiment in Providing Safe Drinking Water in Bangladesh
FAHAD KHALIL, University of Washington, TANJIM HOSSAIN, University of Toronto, and MATTHEW SHUM, California Institute of Technology—Auctioneers as Market Makers: Managing Momentum in Chittagong Tea Auctions
CAROLINA LAURETI, CERMI and Free University of Brussels—Why Do Poor People Co-Hold Debt and Liquid Savings?
**Friday • January 6**

**Discussants:** ADHVARYU ACHYUTA, University of Michigan  
JUDY CHEVALIER, Yale University  
YASUYUKI SAWADA, University of Tokyo  
TEEVRAT GARG, University of California-San Diego

**12:30 PM Swissotel Chicago—St Gallen 3**  
ASE

**Measuring Socioeconomic Health Inequalities (I0)**  
**Presiding:** PAUL MAKDISSI, University of Ottawa

GUIDO ERREYGERS, University of Antwerp, and PHILIP CLARKE, University of Melbourne—On the Measurement of Socioeconomic Inequality of Health Between Countries  
ERIK NESSON, Ball State University, and JOSHUA ROBINSON, University of Alabama-Birmingham—Entropy-Based Measures of Multidimensional Health Inequality  
DENNIS PETRIE, Monash University—The Dynamics of Income-Related Health Inequality Across the Life Cycle  
GUSTAV KJELLSSON, University of Gothenburg, DENNIS PETRIE, Monash University, and TOM VAN OORTI, Erasmus University Rotterdam—Measuring Income-Related Health Inequalities With Uncertain Future Health Prospects  
PAUL MAKDISSI, University of Ottawa, and MYRA YAZBECK, University of Ottawa—Categorical Health Variables: What Can We Learn About Socioeconomic Health Inequalities?

**12:30 PM Sheraton Grand Chicago—Mississippi**  
CES

**Panel Discussion: Is Secular Stagnation Coming to China’s Economy? (P2)**  
**Presiding:** TONY FANG, Memorial University of Newfoundland

DING LU, University of Fraser Valley  
CHANGWEN ZHAO, Development Research Center-China  
DWIGHT PERKINS, Harvard University  
JUN ZHANG, Fudan University
Method and Question in Economic History (N0)

Presiding: MELISSA DELL, Harvard University

CARL KITCHENS, Florida State University, and TAYLOR JAWORSKI, Queen’s University—National Policy for Regional Development: Evidence From Appalachian Highways

KEITH MEYERS, University of Arizona—In the Shadow of the Mushroom Cloud: Nuclear Testing, Radioactive Fallout and Damage to United States Agriculture

SAMUEL WILLIAMSON, MeasuringWorth.com—Relative Value Significance

Discussants: RICHARD HORNBECK, University of Chicago

KYLE MENG, University of California-Santa Barbara

SURESH NAIDU, Columbia University


Presiding: NICOLA GIOCOLI, University of Pisa

PAUL ERICKSON, Wesleyan University

PAUL MILGROM, Stanford University

ROGER MYERSON, University of Chicago

ROBERT GIBBONS, Massachusetts Institute of Technology

HUNTER HEYCK, University of Oklahoma

Panel Discussion: Free Trade Agreements: Impact on United States Trade and Implications for United States Trade Policy (F1)

Presiding: JOSEPH PELZMAN, George Washington University

SVEN ARNDT, Claremont McKenna College
Friday • January 6

ALAN DEARDORFF, University of Michigan
CHARLES SAWYER, Texas Christian University
DOMINICK SALVATORE, Fordham University
JOSEPH PELZMAN, George Washington University

12:30 pm Hyatt Regency Chicago—Columbian
LERA

Getting Ahead, Getting Stuck: African-Americans in Jobs and Schools (J1)

Presiding: OMARI H. SWINTON, Howard University
ALAN BENSON, University of Minnesota—Recognizing Talent in Minorities
ADAM C. WRIGHT, Western Washington University—Teachers’ Perceptions of Students’ Disruptive Behavior: The Effect of Racial Congruence and Consequences for School Suspension
PHANINDRA V. WUNNAVAA, Middlebury College, and JORDAN GLATT, Deloitte Consulting Services—The Scarring Effect of Youth Unemployment: Help Not Wanted?

Discussants: SUSAN MCELROY, University of Texas-Dallas
RODNEY ANDREWS, University of Texas-Dallas
DANIA FRANCIS, University of Massachusetts-Amherst

12:30 pm Hyatt Regency Chicago—Gold Coast
LERA

Inequality: Rents, Value Extraction, and Power (P1)

Presiding: SANFORD JACOBY, University of California-Los Angeles
DEAN BAKER, Center for Economic and Policy Research—The Political Economy of Combating Rent-Based Inequality
NANCY FOLBRE, University of Massachusetts-Amherst—Wages of Power Versus Wages of Care
Friday • January 6

WILLIAM LAZONICK, University of Massachusetts-Lowell—Shareholder-Value Ideology and Marketized Employment Relations as Sources of Increasing Income Inequality

KIM WEEDEN, Cornell University—Can Asymmetric Rent Creation and Destruction Account for the Takeoff in Income Inequality?

Discussants: JOSH BIVENS, Economic Policy Institute
BENJAMIN PAGE, Northwestern University

12:30 PM Hyatt Regency Chicago—Randolph 1
NAEE

Economic Education: Interaction of Economics, Financial Literacy, and Mathematics (A2)

Presiding: CARLOS ASARTA, University of Delaware

ANDREW T. HILL, Federal Reserve Bank of Philadelphia, and CARLOS ASARTA, University of Delaware—At What Age Should High School Students Take Their Capstone Personal Finance Course?

ELIZABETH BREITBACH, University of South Carolina, JAMIE WAGNER, University of Nebraska-Omaha, and WILLIAM B. WALSTAD, University of Nebraska-Lincoln—Financial Literacy and Education in the First Semester of College: What Do Students Know and Learn?

ABDULLAH AL-BAHRANI, Northern Kentucky University, WHITNEY DOUGLAS-BUSER, Young Harris College, KIM HOLDER, University of West Georgia, and DARSHAK PATEL, University of Kentucky—Exploring Interdependence between Mathematical Ability, Economics and Financial Literacy

NATALIA V. SMIRNOVA, American Institute for Economic Research—Economics Across the Curriculum: Effective Delivery of Economics Instruction to High School Students

Discussants: JAMIE WAGNER, University of Nebraska-Omaha
KIM HOLDER, University of West Georgia
HELEN H. ROBERTS, University of Illinois-Chicago
CARLOS ASARTA, University of Delaware
Friday • January 6

12:30 PM Sheraton Grand Chicago—Grant Park
SGE

Intangibles and Digital Economy (O3)

Presiding: LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia

WENDY LI, U.S. Bureau of Economic Analysis, MAKOTO MAKOTO, University of Tokyo, and KAZUFUMI YAMANA, Hitotsubashi University—Sharing Economy in the United States and Japan

CHARLES HULTEN, University of Maryland, and LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia—Technical Change and Rising Living Standards: Innovation Affects More than GDP

WENDY LI, U.S. Bureau of Economic Analysis—New Technology Indicator


Discussants: ERIK BRYNJOLFSSON, Massachusetts Institute of Technology

JOHN FERNALD, Federal Reserve Bank of San Francisco

LEONARD NAKAMURA, Federal Reserve Bank of Philadelphia

DANIEL E. SICHEL, Wellesley College

12:30 PM Swissotel Chicago—Montreux 3
URPE

2017 David Gordon Memorial Lecture (L2)

Presiding: MATIAS VERNENGO, Bucknell University

EILEEN APPELBAUM, Center for Economic and Policy Research—Organizational Restructuring and Value Extraction under Financial Capitalism

Discussant: JOHN SCHMITT, Washington Center for Equitable Growth
2:30 PM Swissotel Chicago—Montreux 1
AAEA

Modeling Household Food Choice Behavior Using Store-Based and Household-Based Scanner Data (Q0)

Presiding: MARY MUTH, RTI International
SCOTT W. ALLARD, University of Washington, and PAT RUGGLES, University of Chicago—Place, Price, and Poverty: Understanding Factors Shaping Household Food Behavior
LAUREN CHENARIDES, Pennsylvania State University, and EDWARD C. JAENICKE, Pennsylvania State University—Store Choice and Consumer Behavior in Food Deserts: An Empirical Application of the Distance Metric Method
LINLIN FAN, University of Illinois-Urbana-Champaign, KATHY BAYLIS, University of Illinois-Urbana-Champaign, CRAIG GUNDERSEN, University of Illinois-Urbana-Champaign, and MICHELE VER PLOEG, USDA Economic Research Service—Does a Nutritious Diet Cost More in Food Deserts?
JESSIE HANDBURY, University of Pennsylvania, ILYA RAHKOVSKY, USDA Economic Research Service, and MOLLY SCHNELL, Princeton University—Is the Focus on Food Deserts Fruitless? Retail Access and Food Purchases Across the Socioeconomic Spectrum

2:30 PM Sheraton Grand Chicago—Jackson Park
ACE

Economics of Violence and Its Prevention: Self, Interpersonal, Intergroup (D7)

Presiding: JULIE SCHAFFNER, Tufts University
TIMOTHY CLASSEN, Loyola University Chicago—Surviving the Great Recession: Suicide and Unemployment Rates During a Downturn
GRIFFIN SIMS EDWARDS, University of Alabama-Birmingham, ERIK NESSON, Ball State University, JOSHUA ROBINSON, University of Alabama-Birmingham, and FREDRICK E. VARS, University of Alabama—Looking Down the Barrel of a Loaded Gun: The Effect of Mandatory Handgun Purchase Delays on Homicide and Suicide
Friday • January 6

JASON LINDO, Texas A&M University, PETER SIMINSKI, University of Wollongong, and ISAAC SWENSEN, Montana State University—College Party Culture and Sexual Assault

CHARLES ANDERTON, College of the Holy Cross, and JURGEN BRAUER, Augusta University and Chulalongkorn University—Understanding Atrocity Crimes: Toward a Base Model

Discussants: MELISSA BOYLE, College of the Holy Cross

JURGEN BRAUER, Augusta University and Chulalongkorn University

BRYAN ENGELHARDT, University of Wisconsin-Oshkosh

JUDITH DEAN, Brandeis University

2:30 pm Sheraton Grand Chicago—Michigan AB

ACES

Empirical Analysis of Institutions Across Countries and Regions (D2)

Presiding: MICHAEL ALEXEEV, Indiana University

RICHARD FRENSCH, IOS Regensburg, ROMAN HORVATH, Charles University in Prague, and STEPHEN HUBER, University of Regensburg—Trade Patterns and Endogenous Institutions: Global Evidence

MIRIAM FREY, Institute for East and Southeast European Studies, and STELA IVANOVA, Institute for East European Law—Steps of Contract Enforcement: The Lawyer’s Guide for the Applied Economist

MICHAEL ALEXEEV, Indiana University, TIMUR NATKHOV, National Research University Higher School of Economics, and LEONID POLISHCHUK, National Research University Higher School of Economics—Institutions and Allocation of Talent in Russia’s Regions

BRIAN M. SCHOLL, Institute for the Study of Labor —Human Capital and Regime Change

Discussants: ANDREI A. LEVCHENKO, University of Michigan

MICHAEL ALEXEEV, Indiana University

RICHARD FRENSCH, IOS Regensburg

MIRIAM FREY, Institute for East and Southeast European Studies
Friday • January 6

2:30 pm Hyatt Regency Chicago—Grand Suite 5
AEA

Auctions (D4)

Presiding: RAFAEL TENORIO, DePaul University

DELONG MENG, Stanford University, and ALINA AREFEVA, Stanford University—How to Set a Deadline for Auctioning a House?

ANDREY MALENKO, Massachusetts Institute of Technology, and ANTON TSOY, Einaudi Institute for Economics and Finance—Selling to Advised Buyers

PAR HOLMBERG, Research Institute of Industrial Economics, and FRANK WOLAK, Stanford University—Electricity Markets: Designing Auctions Where Suppliers Have Uncertain Costs

ALINA AREFEVA, Stanford University—How Auctions Amplify House-Price Fluctuations

ANDERS OSTERLING, Stockholm University—Does the Asking Price Matter? Evidence From a Natural Experiment in Residential Real Estate

2:30 pm Swissotel Chicago—Zurich A
AEA

Behavioral Economics of Investor Decision-Making (G1)

Presiding: ALEXANDER F. WAGNER, Swiss Finance Institute and University of Zurich

CAMELIA KUHNEN, University of North Carolina-Chapel Hill, SARAH RUDORF, University of Bern, and BERND WEBER, University of Bonn—Stock Ownership and Learning From Financial Information

SANDRO AMBUEHL, Stanford University, DOUGLAS BERNHEIM, Stanford University, FULYA ERSOY, Stanford University, and DONNA HARRIS, University of Oxford—Peer Effects in Financial Decision Making — A Case of the Blind Leading the Blind?

LIEVEN BAERLE, Tilburg University, JOOST DRIESEN, Tilburg University, JUAN LONDONO, Federal Reserve Board, and OLIVER SPALT, Tilburg University—Cumulative Prospect Theory and the Variance Premium

147
Friday • January 6

RAJNA GIBSON, Swiss Finance Institute and University of Geneva,
MATTHIAS SOHN, Zeppelin University, CARMEN TANNER,
Zeppelin University, and ALEXANDER F. WAGNER, Swiss Finance
Institute and University of Zurich—Investing in Managerial Honesty

Discussants: CARY FRYDMAN, University of Southern California
FLORIAN EDERER, Yale University
SHIMON KOGAN, IDC Herzliya and University of Texas-Austin
HARRISON HONG, Columbia University

2:30 pm Hyatt Regency Chicago—Crystal A
AEA

Climate Change: Past, Present, and Future (Q5)

Presiding: ANTONIO BENTO, University of Southern California

MURAT IYIGUN, University of Colorado-Boulder, NATHAN NUNN,
Harvard University, and NANCY QIAN, Yale University—The
Long-Run Effects of Climate Change on Conflict, 1400–1900

MICHAEL GREENSTONE, University of Chicago, AMIR JINA,
University of Chicago, and ISHAN NATH, University of Chicago—
Mortality, Climate Change, and Adaptation: The Consistency of Relative
Minimum Mortality Temperatures Across the World

ANTONIO BENTO, University of Southern California, MEHREEN
MOOKERJEE, Cornell University, and EDSON SEVERNINI, Carnegie
Mellon University—Adaptation and the Climate Penalty on Ozone

TAMMA CARLETON, University of California-Berkeley, SOLOMON
HSIANG, University of California-Berkeley, and ASHWIN RODE,
University of Chicago—Human Productivity in a Warmer World: The
Impact of Climate Change on the Global Workforce

Discussants: BENJAMIN OLKEN, Massachusetts Institute of Technology
BENJAMIN F. JONES, Northwestern University
MAXIMILIAN AUFFHAMMER, University of California-Berkeley
TATYANA DERYUGINA, University of Illinois-Urbana-Champaign
2:30 PM Hyatt Regency Chicago—Regency D
AEA

Credit Cycles (G0)

Presiding: ITAY GOLDSTEIN, University of Pennsylvania

ATIF MIAN, Princeton University, AMIR SUFI, University of Chicago, and EMIL VERNER, Princeton University—Household Debt and Business Cycles Worldwide

ROBIN GREENWOOD, Harvard University, SAMUEL HANSON, Harvard University, and LAWRENCE JIN, California Institute of Technology—A Model of Credit Market Sentiment

PEDRO BORDALO, Royal Holloway University of London, NICOLA GENNAIOLI, Bocconi University, and ANDREI SHLEIFER, Harvard University—Diagnostic Expectations and Credit Cycles

AZI BEN-REPHAEL, Indiana University, JAEWON CHOI, University of Illinois-Urbana-Champaign, and ITAY GOLDSTEIN, University of Pennsylvania—Mutual Fund Flows and Fluctuations in Credit and Business Cycles

Discussants: PHILIPP SCHNABL, New York University

WEI XIONG, Princeton University

AUGUSTIN LANDIER, University of Toulouse

ADI SUNDERAM, Harvard University

2:30 PM Hyatt Regency Chicago—New Orleans
AEA

CSMGEP Dissertation Session (E0)

Presiding: EBONYA WASHINGTON, Yale University

MARION AOUAD, University of California-Berkeley, TIMOTHY BROWN, University of California-Berkeley, and CHRISTOPHER WHALEY, University of California-Berkeley—Reference Pricing and the Case of Screening Colonoscopies
Friday • January 6

RAFFI GARCIA, Brandeis University—Manufacturing Equal Pay: How Does Equal-Pay-for-Equal-Work Legislation Affect Manufacturers and Exporters?

SANDILE HLATSHWAYO, University of California-Berkeley—New Perspectives on Policy Uncertainty: Evidence From European Firms

ALBERTO ORTEGA, University of Florida—Gubernatorial Party Affiliation and Higher Education: A Regression Discontinuity Analysis

Discussants: STEVEN DAVIS, University of Chicago
MARK DUGGAN, Stanford University
FERNANDO FERREIRA, University of Pennsylvania
SEEMA JAYACHANDRAN, Northwestern University

2:30 pm Hyatt Regency Chicago—Acapulco

AEΑ

Environment and Health (Q5)

Presiding: MEREDITH FOWLIE, University of California-Berkeley

TAMARA SHELDON, University of South Carolina, and CHANDINI SANKARAN, University of South Carolina—Transboundary Pollution in South-East Asia: The Impact on Air Quality and Health in Singapore From the Forest Burning in Indonesia

EMILIA SIMEONOVA, Johns Hopkins University, JANET M. CURRIE, Princeton University, PETER NILSSON, IIES-Stockholm University, and REED WALKER, University of California-Berkeley—Congestion Pricing and Children’s Health

JULIA BERAZNEVA, Middlebury College, and TANYA BYKER, Middlebury College—Does Forest Loss Increase Human Disease? Evidence From 21st Century Nigeria

ELAINE HILL, University of Rochester, and LALA MA, University of Kentucky—Shale Gas Development and Drinking Water Quality

Discussants: ALBERTO SALVO, National University of Singapore
NICHOLAS J. SANDERS, Cornell University
JENNIFER ALIX-GARCIA, University of Wisconsin-Madison
LUCIJA MUEHLENBACHS, University of Calgary
Financial Economics (G1)

Presiding: KARLYN MITCHELL, North Carolina State University

MATTHIJS LOF, Aalto University, and JOS VAN BOMMEL, University of Luxembourg—Asymmetric Information and the Distribution of Trading Volume

PETRI JYLHA, Imperial College London—Does Funding Liquidity Cause Market Liquidity? Evidence From a Quasi-Experiment

SOHNKE M. BARTRAM, University of Warwick, GREG W. BROWN, University of North Carolina-Chapel Hill, and RENE M. STULZ, Ohio State University—Why Does Idiosyncratic Risk Increase With Market Risk?

GABOR PINTER, Bank of England—The Macroeconomic Shock with the Highest Price of Risk

VITA FAYCHUK, Miami University—Credit Ratings Overreliance in Municipal Bonds Market

Gender Agenda (J0)

Presiding: MURIEL NIEDERLE, Stanford University

ALEXANDER BICK, Arizona State University, and NICOLA FUCHS-SCHUENDELN, Goethe University Frankfurt—Jointness of Taxation and Married Women’s Labor Supply Across the OECD

PATRICIA CORTES, Boston University, and JESSICA PAN, National University of Singapore—Long Hours and Women’s Job Choices: Cross Country and Within United States Evidence

CLAUDIA GOLDIN, Harvard University, and CLAUDIA OLIVETTI, Boston College—Engineering Egalitarian Occupations, Professions and Job Sites

MURIEL NIEDERLE, Stanford University—Competitiveness and Education Choices
Friday • January 6

2:30 PM Swissotel Chicago—Zurich E
AEA

Inequality and Mobility Using IRS and SSA Administrative Records (D3)

Presiding: DAVID JOHNSON, University of Michigan

PABLO MITNIK, Stanford University, VICTORIA BRYANT, Internal Revenue Service, MICHAEL WEBER, Internal Revenue Service, and DAVID GRUSKY, Stanford University—Gender, Marriage, and the Intergenerational Transmission of Economic Status

JONATHAN ROTHBAUM, U.S. Census Bureau—Sorting and Geographic Variation in Intergenerational Mobility

GERALD AUTEN, U.S. Treasury Department, GEOFFREY GEE, U.S. Treasury Department, and NICHOLAS TURNER, U.S. Department of the Treasury—Measuring Life-Cycle Mobility of Children and Their Parents

JEFFREY LARRIMORE, Federal Reserve Board, RICHARD V. BURKHAUSER, Cornell University and the University of Melbourne, GERALD AUTEN, U.S. Treasury Department, and PHILIP ARMOUR, RAND Corporation—The Sensitivity of United States Top Income Shares in Tax Record Data to More Comprehensive Measures of Income

Discussants: DAVID JOHNSON, University of Michigan

NATHANIEL HENDREN, Harvard University

JACOB MORTENSON, Joint Committee on Taxation

JONATHAN FISHER, Stanford University

2:30 PM Hyatt Regency Chicago—Plaza B
AEA

Integrating Genetic Data Into Economic Research (I0)

Presiding: DAVID LAIBSON, Harvard University

DANIEL J. BENJAMIN, University of Southern California, DAVID CESARINI, New York University, and DAVID LAIBSON, Harvard University—Polygenic Scores That Can Be Usefully Incorporated Into Economic Research
CASPER BURIK, VU University Amsterdam, PHILIPP KOELLINGER, VU University Amsterdam, and THOMAS A. DIPRETE, Columbia University—Polygenic Scores as Proxies for Unobservables: An Instrumental Variables Approach and an Application to the Returns to Schooling

LAURA BIERUT, Washington University-St. Louis, PIETRO BIROLI, University of Zurich, TITUS J. GALAMA, University of Southern California, and KEVIN THOM, New York University—Gene-by-SES Interplay in Health Behavior: Theory and Empirics

LAUREN L. SCHMITZ, University of Michigan, and DAVID WEIR, University of Michigan—Does School Quality Moderate Genetic Propensity for Educational Attainment and Subsequent Returns to Education?

Discussants: JASON M. FLETCHER, University of Wisconsin-Madison
PATRICK TURLEY, Massachusetts General Hospital and Broad Institute
JONATHAN BEAUCHAMP, Harvard University
OWEN THOMPSON, University of Wisconsin-Milwaukee

2:30 PM Hyatt Regency Chicago—Michigan 2

International Trade (F1)

Presiding: ANSON SODERBERY, Purdue University

KRISTY BUZARD, Syracuse University—Endogenous Politics and the Design of Trade Institutions

YURY YATSYNOVICH, Rensselaer Polytechnic Institute—Technological Spillovers and Dynamics of Comparative Advantage

WISARUT SUWANPRASERT, Vanderbilt University—The Role of MFN in the “New Trade” Model

FEDERICO ESPOSITO, Yale University—Risk Diversification and International Trade

GIUSEPPE BERLINGIERI, ESSEC Business School, OECD, and CEP—Managing Export Complexity: The Role of Service Outsourcing
Friday • January 6

2:30 PM Swissotel Chicago—Zurich B
AEA

Market Design and Development Economics (D4)

Presiding: EDWARD L. GLAESER, Harvard University

ERNEST LIU, Massachusetts Institute of Technology, and BENJAMIN N. ROTH, Massachusetts Institute of Technology—A Relationship Based Poverty Trap for Informal Lending

PAUL COLLIER, University of Oxford, MAX CYTRYNBAUM, University of Chicago, EDWARD L. GLAESER, Harvard University, and SCOTT DUKE KOMINERS, Harvard University—Titling in Informal Settlements

GHARAD BRYAN, London School of Economics and Political Science, JONATHAN DE QUIDT, IIES Stockholm University, and TOM WILKENING, University of Melbourne—Land Trade and Development: A Market Design Approach

ALEX TEYTELBOYM, University of Oxford, DAVID DELACRETAZ, University of Melbourne, and SCOTT DUKE KOMINERS, Harvard University—Refugee Resettlement

Discussant: DEBRAJ RAY, New York University

2:30 PM Hyatt Regency Chicago—Crystal B
AEA

New Technologies and the Labor Market (D0)

Presiding: DARON ACEMOGLU, Massachusetts Institute of Technology and NBER

GEORG GRAETZ, Uppsala University, and GUY MICHAELS, London School of Economics and Political Science—Robots in Recessions: Friends or Foes?

DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, and PASCUAL RESTREPO, Massachusetts Institute of Technology—Demographics and Robots

DAVID AUTOR, Massachusetts Institute of Technology, DAVID DORN, University of Zurich and CEPR, LAWRENCE KATZ, Harvard University, CHRISTINA PATTERSON, Massachusetts Institute of Technology, and JOHN VAN REENEN, Massachusetts Institute of Technology—Concentrating on the Falling Labor Share
Friday • January 6

2:30 PM Hyatt Regency Chicago—Regency C
AEA

Pension Reform in Chile (H5)
Presiding: NICHOLAS BARR, London School of Economics and Political Science
PETER DIAMOND, Massachusetts Institute of Technology, and NICHOLAS BARR, London School of Economics and Political Science—Reforming Pensions in Chile
DAVID BRAVO, Catholic University of Chile, and NICHOLAS BARR, London School of Economics and Political Science—The Chilean Pension System: Evidence and Proposals From a Presidential Advisory Commission
PETRA TODD, University of Pennsylvania, CLEMENT JOUBERT, World Bank, and DAVID BRAVO, Catholic University of Chile—The Chilean Pension System and Its Influence in Old Age and Gender Equity
OLIVIA MITCHELL, University of Pennsylvania, and DAVID BRAVO, Catholic University of Chile—An Innovative Approach to Protecting Lifelong Retirement Income: Chile’s SCOMP Model

Discussants: JAMES POTERBA, Massachusetts Institute of Technology
COSTAS MEGHIR, Yale University

2:30 PM Hyatt Regency Chicago—Michigan 3
AEA

Real Estate Markets (R3)
Presiding: VINCENT YAO, Georgia State University
PETER BLAIR, Clemson University—The Effect of Outside Options on Neighborhood Tipping Points
TONG-YOB NAM, Office of the Comptroller of the Currency—Geographic Heterogeneity in Housing Market Risk and Portfolio Choice
PHILIPPE BRACKE, Bank of England, and SILVANA TENREYRO, London School of Economics and Political Science—History Dependence in the Housing Market: Facts and Explanations
Friday • January 6

JOHN MONDRAGON, Northwestern University, GENE AMROMIN, Federal Reserve Bank of Chicago, and JANICE EBERLY, Northwestern University—Substitution Between Parents’ Home Equity and Students’ Borrowing: Evidence From the Housing Boom and Bust

ADAM GUREN, Boston University, TIMOTHY MCQUADE, Stanford University, and ARVIND KRISHNAMURTHY, Stanford University—Mortgage Design in an Equilibrium Model of the Housing Market

2:30 PM Swissotel Chicago—Zurich C

AEA

Slowdown Risk: The Quest for Sustainable Growth (E3)

Presiding: ANDREW ATKESON, University of California-Los Angeles

FRANCESCO BIANCHI, Cornell University, and HOWARD KUNG, London Business School—Growth, Slowdowns, and Recoveries

DIEGO ANZOATEGUI, New York University, DIEGO COMIN, Dartmouth College, MARK GERTLER, New York University, and JOSEBA MARTINEZ, New York University—Endogenous Technology Adoption and R&D as Sources of Business Cycle Persistence

ANDREW ATKESON, University of California-Los Angeles, and ARIEL BURSTEIN, University of California-Los Angeles—Aggregate Implications of Innovation Policy

MARIANO CROCE, University of North Carolina-Chapel Hill, ANASTASIOS KARANTOUNIAS, Federal Reserve Bank of Atlanta, STEVE RAYMOND, University of North Carolina-Chapel Hill, and LUKAS SCHMID, Duke University—A Tax Plan for Endogenous Innovation

Discussants: MARCO DEL NEGRO, Federal Reserve Bank of New York

JAMES M. NASON, North Carolina State University

FRANCISCO BUERA, Federal Reserve Bank of Chicago

MARCO BASSETTO, Federal Reserve Bank of Chicago

2:30 PM Hyatt Regency Chicago—Atlanta

AEA

The Economics Major: Present and Future (A2)

Presiding: SAM ALLGOOD, University of Nebraska-Lincoln
WENDY STOCK, Montana State University—Trends in Enrollment in Economics and Other Undergraduate Majors in the U.S.
WILLIAM BOSSHARDT, Florida Atlantic University, and WILLIAM B. WALSTAD, University of Nebraska-Lincoln—Undergraduate Economics Coursework and Financial Behaviors Over Time
GAIL HOYT, University of Kentucky, and KIMMARIE MCGOLDRICK, University of Richmond—Preparing Students to “Do Economics” After Graduation
SAM ALLGOOD, University of Nebraska-Lincoln, and AMANDA BAYER, Swarthmore College—Using Learning Outcomes to Inform Pedagogy and Assessment

Discussants: DAVID C. COLANDER, Middlebury College
CARLY URBAN, Montana State University
ERIC P. CHIANG, Florida Atlantic University
LEE COPPOCK, University of Virginia

2:30 pm Hyatt Regency Chicago—Grand Suite 3
AEA

Understanding Gender Differences in Labor Market Outcomes—Experimental Evidence (J7)

Presiding: RAGAN PETRIE, Texas A&M University

ZHENG JAI JENNIE HUANG, University of Pennsylvania, and CORINNE LOW, University of Pennsylvania—The Parley Before the Conflict: Gender Meets Communication in the Battle of the Sexes
THOMAS BUSER, University of Amsterdam, NOEMI PETER, University of Groningen, and STEFAN WOLTER, University of Bern—Gender, Competitiveness and Study Choices in High School—Evidence from Switzerland
LINDA BABCOCK, Carnegie Mellon University, MARIA RECALDE, International Food Policy Research Institute, LISE VESTERLUND, University of Pittsburgh, and LAURIE WEINGART, Carnegie Mellon University—Gender Differences in Accepting and Receiving Tasks with Low Promotability
COREN APICELLA, University of Pennsylvania, and JOHANNA MOLLERSTROM, Humboldt University—Not Such a Tough Guy Anymore? Gender Differences in Competitiveness When Competing Against Own Past Performance
Friday • January 6

**Discussants:** CHRISTINE EXLEY, Harvard Business School  
ELIF DEMIRAL, George Mason University  
OLGA SHURCHKOV, Wellesley College  
ANYA SAMEK, University of Southern California

2:30 PM Hyatt Regency Chicago—Regency A  
AEA

**United States Health Care From Various Perspectives (I1)**

**Presiding:** AMY FINKELSTEIN, Massachusetts Institute of Technology  
SENDHIL MULLAINATHAN, Harvard University, and ZIAD OBERMEYER, Harvard University—Misuses of Machine Learning in Health Policy  
BEN HANDEL, University of California-Berkeley, and JONATHAN KOLSTAD, University of California-Berkeley—Wearable Technologies and Health Behaviors: New Data and New Methods to Understand Population Health  
MARGARET KYLE, Mines ParisTech, and HEIDI WILLIAMS, Massachusetts Institute of Technology—Medical Technology Diffusion in the United States and Europe  
LIRAN EINAV, Stanford University, AMY FINKELSTEIN, Massachusetts Institute of Technology, and ATUL GUPTA, Stanford University—Is American (Pet) Healthcare (Also) Uniquely Inefficient?

2:30 PM Swissotel Chicago—Zurich F  
AEA

**Using Data Science to Examine the Link Between University R&D and Innovation (O3)**

**Presiding:** DAN BLACK, University of Chicago  
RON S. JARMIN, U.S. Census Bureau, NIKOLAS ZOLAS, U.S. Census Bureau, NATHAN GOLDSCHLAG, U.S. Census Bureau, and JULIA LANE, New York University—The Link between R&D and Entrepreneurship  
ERLING BARTH, Institute for Social Research, JAMES C. DAVIS, U.S. Census Bureau, GERALD R. MARSHKE, State University of New York-Albany and NBER, ANDREW WANG, Harvard University, and SIFAN ZHOU, Harvard University—Pathways to Production
FRANCESCO D’ACUNTO, University of Maryland, and LIU YANG, University of Maryland—Financial Advice and the Entrepreneurial Spillovers of Basic Research

CATHERINE BUFFINGTON, U.S. Census Bureau, BEN HARRIS, U.S. Census Bureau, FIONA FENG, New York University, and BRUCE A. WEINBERG, Ohio State University—Research Funding and Subsequent Entrepreneurship: The Role of Underrepresentation

Discussants: BETH WEBSTER, Swinburne University
KAYE HUSBANDS FEALING, Georgia Institute of Technology
REINHILDE VERGEULERS, University of Leuven
RICHARD B. FREEMAN, Harvard University

2:30 PM Swissotel Chicago—Zurich G
AERE

Demand for Water Quality (Q5)

Presiding: AL MCGARTLAND, U.S. Environmental Protection Agency

DAVID KEISER, Iowa State University, CATHERINE KLING, Iowa State University, and JOSEPH SHAPIRO, Yale University—The Economics of United States Water Quality Regulation: What We Need to Know and How We Can Learn It

RAYMOND GUITERAS, University of Maryland, DAVID LEVINE, University of California-Berkeley, THOMAS POLLEY, Duke University, and BRIAN QUISTORFF, University of Maryland—Credit Constraints, Discounting and Investment in Health: Evidence From Micropayments for Clean Water in Dhaka

TEEV RAT GARG, University of California-San Diego, STUART E. HAMILTON, Salisbury University, JACOB HOCHARD, East Carolina University, EVAN PLOUS, Columbia University, and JOHN TALBOT, Eastern Shore Regional GIS Cooperative—(Not So) Gently Down The Stream: River Pollution and Health in Indonesia

PETER CHRISTENSEN, University of Illinois-Urbana-Champaign, DAVID KEISER, Iowa State University, and GABRIEL LADE, Iowa State University—The Effects of Information Provision on Avoidance Behavior: Evidence From the Flint, Michigan Drinking Water Crisis
Friday • January 6

Discussants: AL MCGARTLAND, U.S. Environmental Protection Agency
MOLLY LIPSCOMB, University of Virginia
MUSHFIQ MOBARAK, Yale University
LORI BENNEAR, Duke University

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

AFA Panel Discussion: The New Financial Regulatory Environment and Its Implications for Financial Markets (G0)
Presiding: DEBORAH LUCAS, Massachusetts Institute of Technology
ADAM COOPER, Citadel
DARRELL DUFFIE, Stanford University
DEBORAH LUCAS, Massachusetts Institute of Technology
TOBIAS ADRIAN, Federal Reserve Bank of New York

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

Behavioral Corporate Finance (G3)
Presiding: ULRIKE MALMENDIER, University of California-Berkeley
JOHN GRIFFIN, University of Texas-Austin, SAMUEL KRUGER, University of Texas-Austin, and GONZALO MATURANA, Emory University—Do Personal Ethics Influence Corporate Ethics?
DANIEL BIAS, Technical University of Munich, and THOMAS SCHMID, University of Hong Kong—One Thorn of Experience—CEOs, Strikes, and Financial Leverage
SHINICHI KAMIYA, Nanyang Technological University, Y. HAN (ANDY) KIM, Sungkyunkwan University, and JUNGWON SUH, Sungkyunkwan University—The Face of Risk: CEO Testosterone and Risk Taking Behavior
QINGZHONG MA, California State University-Chico, DAVID WHIDBEE, Washington State University, and WEI ZHANG, California State University-Chico—Anchoring and Acquisitions
Friday • January 6

Discussants: IVO WELCH, University of California-Los Angeles
EFRAIM BENMELECH, Northwestern University
BURKHARD SCHIPPER, University of California-Davis
MALCOLM BAKER, Harvard Business School

2:30 pm Sheraton Grand Chicago—Chicago Ballroom IX
AFA

CEOs (G3)

Presiding: CHARLES HADLOCK, Michigan State University
DIRK JENTER, London School of Economics and Political Science,
EGOR MATVEYEYEV, University of Alberta, and LUKAS ROTH,
University of Alberta—Good and Bad CEOs
BEN BENNETT, Air Force Institute of Technology, CARR BETTIS,
Arizona State University, RADHAKRISHNAN GOPALAN,
Washington University-St. Louis, and TODD MILBOURN, Washington
University-St. Louis—Compensation Goals and Firm Performance
RUOYAN HUANG, University of Hong Kong—Executive Job
Matching: Estimates from a Dynamic Model

Discussants: HEITOR ALMEIDA, University of Illinois-Urbana-Champaign
DANIEL BERGSTRESSER, Brandeis University
JORDAN NICKERSON, Boston College

2:30 pm Sheraton Grand Chicago—Chicago Ballroom X
AFA

Derivatives (G1)

Presiding: JUN PAN, Massachusetts Institute of Technology

CHRISTIAN SKOV JENSEN, Copenhagen Business School, DAVID
LANDO, Copenhagen Business School, and LASSE PEDERSEN,
Copenhagen Business School, New York University, and AQR Capital
Management, LLC—Generalized Recovery

PIERRE COLLIN-DUFRESNE, Swiss Federal Institute of Technology-
Lausanne, VYACHESLAV FOS, Boston College, and DMITRIY
MURAVYEY, Boston College—Informed Trading and Option Prices:
Evidence From Activist Trading
Friday • January 6

CHRISTOPHER CULP, Johns Hopkins University, YOSHIO NOZAWA, Federal Reserve Board, and PIETRO VERONESI, University of Chicago—Option-Based Credit Spreads

Discussants: STEPHEN ROSS, Massachusetts Institute of Technology
MARCIN KACPERCZYK, Imperial College London
HUI CHEN, Massachusetts Institute of Technology

2:30 pm Sheraton Grand Chicago—Chicago Ballroom VI
AFA

High Frequency Trading (G1)
Presiding: MAO YE, University of Illinois-Urbana-Champaign

TARUN CHORDIA, Emory University, CLIFTON GREEN, Emory University, and BADRINATH KOTTIMUKKALUR, Emory University—Do High Frequency Traders Need to be Regulated? Evidence From Trading on Macroeconomic Announcements
JEROME DUGAST, University of Luxembourg, and THIERRY FOUCAULT, HEC Paris—Data Abundance and Asset Price Informativeness
EKKEHART BOEHMER, Singapore Management University, DAN LI, Hong Kong University of Science and Technology, and GIDEON SAAR, Cornell University—Correlated High-Frequency Trading
MARKUS BALDAUF, University of British Columbia, and JOSHUA MOLLNER, Northwestern University—Fast Traders Make a Quick Buck: The Role of Speed in Liquidity Provision

Discussants: JONATHAN BROGAARD, University of Washington
LAURA VELDKAMP, New York University
DACHENG XIU, University of Chicago
IOANID ROSU, HEC Paris

2:30 pm Sheraton Grand Chicago—Sheraton Ballroom II
AFA

Macroeconomic Models of the Equity Premium (G1)
Presiding: SYDNEY LUDVIGSON, New York University
HENGJIE AI, University of Minnesota, and RAVI BANSAL, Duke University—Macro Announcement Premium and Risk Preferences
RAVI JAGANNATHAN, Northwestern University, and BINYING LIU, Northwestern University—Dividend Dynamics, Learning, and Expected Stock Index Returns
ALEXIS AKIRA TODA, University of California-San Diego, and KIERAN JAMES WALSH, University of Virginia—The Equity Premium and the One Percent
EFSTATHIOS AVDIS, University of Alberta, and JESSICA WACHTER, University of Pennsylvania—Maximum Likelihood Estimation of the Equity Premium

Discussants: ANISHA GHOSH, Carnegie Mellon University
LARS LOCHSTOER, Columbia University
 DANIEL GREENWALD, Massachusetts Institute of Technology
RALPH KOIJEN, London Business School

2:30 PM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Private Equity (G2)
Presiding: AYAKO YASUDA, University of California-Davis
ALEXANDER LJUNGQVIST, New York University, LARS PERSSON, Research Institute of Industrial Economics, and JOACIM TAG, Research Institute of Industrial Economics—Private Equity’s Unintended Dark Side: On the Economic Consequences of Excessive Delistings
ROBERT HARRIS, University of Virginia, TIM JENKINSON, University of Oxford, STEVEN KAPLAN, University of Chicago, and RUDGER STUCKE, University of Oxford—Financial Intermediation in Private Equity: How Well Do Funds of Funds Perform?
VICTORIA IVASHINA, Harvard Business School, and JOSH LERNER, Harvard University—Pay Now or Pay Later? The Economics Within the Private Equity Partnership
ALEKSANDAR ANDONOV, Erasmus University Rotterdam, YAEL HOCHBERG, Rice University, and JOSHUA D. RAUH, Stanford University—Pension Fund Board Composition and Investment Performance: Evidence From Private Equity
Friday • January 6

Discussants: ULF AXELSON, London School of Economics and Political Science
ARTHUR KORTEWEG, University of Southern California
ELENA SIMINTZI, University of British Columbia
DENIS SOSYURA, University of Michigan

2:30 pm Sheraton Grand Chicago—Sheraton Ballroom III
AFA

R&D, Patents and Innovation (G3)

Presiding: DAVID ROBINSON, Duke University
DAVID DICKS, University of North Carolina-Chapel Hill, and PAOLO FULGHIERI, University of North Carolina-Chapel Hill—Innovation Waves, Investor Sentiment, and Mergers
FARZAD SAIDI, University of Cambridge, and ALMINAS ZALDOKAS, Hong Kong University of Science and Technology—Patents as Substitutes for Relationships
RICHARD THAKOR, University of Minnesota, and ANDREW LO, Massachusetts Institute of Technology—Optimal Financing for R&D-Intensive Firms
MERIH SEVILIR, Indiana University—Learning across Peer Firms and Innovation Waves

Discussants: RAMANA NANDA, Harvard University
XUAN TIAN, Indiana University
DIRK HACKBARTH, Boston University
RICHMOND MATHEWS, University of Maryland

2:30 pm Sheraton Grand Chicago—Colorado
AFE/AEA

Law, Banking and Growth (G2)

Presiding: LEMMA SENBET, University of Maryland
KOSE JOHN, New York University and Temple University, QIANRU QI, Fudan University, and JING WANG, University of Nebraska-Lincoln—Interstate Banking, Bank Information, and Corporate Acquisitions
Friday • January 6

XIAN GU, Central University of Finance and Economics, IFTEKHAR HASAN, Fordham University, and HAITIAN LU, Hong Kong Polytechnic University—How Lenders Evaluate Lawsuits? Evidence From Chinese Corporate Bond Market

QIANQIAN HUANG, City University of Hong Kong, KA LI, University of British Columbia, and TING XU, University of British Columbia—Investment Banker Directors and Seasoned Equity Offerings

IFTEKHAR HASAN, Fordham University, SUK-JOONG KIM, University of Sydney, GAZI HASSAN, University of Waikato, and ELIZA WU, University of Sydney—The Real Impact of Basel Ratings-Based Capital Rules on the Finance-Growth Nexus

Discussants: ANTHONY SAUNDERS, New York University
APRIL KLEIN, New York University
IFTEKHAR HASAN, Fordham University
KOSE JOHN, New York University and Temple University

2:30 PM Swissotel Chicago—St Gallen 2
AFEE

Vested Interests, Financialized Capitalism and Regulation (F5)

Presiding: EUGENIA CORREA, National Autonomous University of Mexico

FARUK ULGEN, Grenoble Alpes University—Financialization and Vested Interests: The Irrelevance of Self-Regulation and Financial Stability as a Public Good

EUGENIA CORREA, National Autonomous University of Mexico, and ALICIA GIRON, National Autonomous University of Mexico—An Institutional Perspective of the International Financial Governance: How Much Has Happened After the Crisis

MARIO SECCARECCIA, University of Ottawa—Which Vested Interests Do Central Banks Really Serve? Understanding Central Bank Policy Since the Financial Crisis

GREGORIO VIDAL, Metropolitan Autonomous University, and WESLEY C. MARSHALL, Metropolitan Autonomous University—The Vested Interests and the Common Man as Seen Through Monetary Policy: Flooding Wall Street or Main Street?
Friday • January 6

AVRAHAM IZHAR BARANES, Rollins College—Oligopolistic Cooperation and the Financialization of the Pharmaceutical Industry

Discussant: WESLEY C. MARSHALL, Metropolitan Autonomous University

2:30 PM Sheraton Grand Chicago—Huron
AREUEA

House Price Determination (D8)

Presiding: PAUL ERNESTO CARRILLO, George Washington University

MARTIJN DROES, University of Amsterdam, and ALEX MINNE, Massachusetts Institute of Technology—Do the Determinants of House Prices Change Over Time? Evidence From 200 Years of Transactions Data

CARLIANNE PATRICK, Georgia State University, and CHRISTOPHER MOTHORPE, Georgia State University—Demand for New Cities: Property Value Capitalization of Municipal Incorporation

JIA XIE, Ryerson University, and PENG LIU, Cornell University—Optimal Contract Design in Residential Brokerage

YANJIANG ZHANG, National University of Singapore, and YONG TU, National University of Singapore—Micro Evidences for the Limits of Arbitrage in a Housing Market

Discussants: WILLIAM LARSON, Federal Housing Finance Agency

DANIEL BROXTERMAN, Florida State University

BENJAMIN WILLIAMS, George Washington University

WEIHUA ZHAO, University of Louisville

2:30 PM Sheraton Grand Chicago—Ontario
AREUEA

Mortgage Contracts and Lending (G2)

Presiding: TOMASZ PISKORSKI, Columbia University

NANCY WALLACE, University of California-Berkeley, DAVID ECHEVERRY, University of California-Berkeley, and RICHARD STANTON, University of California-Berkeley—Funding Fragility and Pipeline Risk in the Residential-Mortgage Market
Friday • January 6

YONGQIANG CHU, University of South Carolina, TAO MA, University of South Carolina, and XIUMIN MARTIN, Washington University-St. Louis—Management Compensation and Mortgage Lending

ROSE NENG LAI, University of Macau, and ROBERT MERTON, Massachusetts Institute of Technology—On an Efficient Design of the Reverse Mortgage: Structure, Marketing, and Funding

WEI SHI, Ohio State University, JASON BLEVINS, Ohio State University, DONALD HAURIN, Ohio State University, and STEPHANIE MOULTON, Ohio State University—A Dynamic Model of Reverse Mortgage Borrower Behavior

Discussants: DAVID SKEIE, Texas A&M University
TAYLOR NADAULD, Brigham Young University
BARNEY HARTMAN-GLASER, University of California-Los Angeles
THOMAS DAVIDOFF, University of British Columbia

2:30 pm Sheraton Grand Chicago—Erie
AREUEA

Urban Economic Issues (R2)

Presiding: DANIEL MCMILLEN, University of Illinois-Urbana-Champaign

JUNG CHOI, University of Southern California, and RICHARD GREEN, University of Southern California—Financial Crisis and the Increase of Income Inequality Across Cities

CROCKER LIU, Cornell University, EDWARD COULSON, University of California-Irvine, and SRIRAM VILLUPURAM, University of Texas-Arlington—Analyst Expectations, and Actual Performance of Regional Economies With and Without FOMC Representation

JEFFREY P. COHEN, University of Connecticut, and YANNIS IOANNIDES, Tufts University—International Trade, Intercity Trade, and Housing Prices in United States Cities

ABDULLAH YAVAS, University of Wisconsin-Madison, and LINGXIAO LI, Longwood University—Land Value and Mortgage Delinquency

Discussants: DAVID ALBOUY, University of Illinois-Urbana-Champaign
TIEN FOO SING, National University of Singapore
Friday • January 6

ZACKARY HAWLEY, Texas Christian University
KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta

2:30 PM Swissotel Chicago—St Gallen 3
ASE

Poverty, Shared Prosperity, and Vulnerability (I0)

Presiding: QUENTIN WODON, World Bank

SABINA ALKIRE, University of Oxford and George Washington University, JOSE MANUEL ROCHE, Save the Children Fund, and ANA VAZ, University of Oxford—Changes Over Time in Multidimensional Poverty: Methodology and Results for 34 Countries

AURELIE CHARLES, University of Bath—Blurring the Individual’s Boundary: Examining Interdependent Entitlement Perceptions in the Italian Mezzogiorno

AVRIL KAPLAN, Johns Hopkins University—Social Capital and Utilization of Health Services in Nagaland, India

QUENTIN WODON, World Bank—Economic Cost of Child Marriage: Global Estimates

RAJU SINGH, World Bank—Human Capital and Shared Prosperity: Some Cross-Country Evidence

2:30 PM Sheraton Grand Chicago—Mississippi
CES

Panel Discussion: The Financial, Innovation, Demographic and International Obstacles to China’s Growth (O0)

Presiding: JUN MA, University of Alabama

YIPING HUANG, Peking University

JUWEI ZHANG, Chinese Academy of Social Sciences

XIAOLAN FU, University of Oxford

WING THYE WOO, University of California-Davis
Friday • January 6

2:30 pm Hyatt Regency Chicago—Field ES

Consumption (E2)

Presiding: MARCO DI MAGGIO, Harvard University and NBER

MARCO DI MAGGIO, Harvard University and NBER, KAVEH MAJLESI, Lund University, and AMIR KERMANI, Massachusetts Institute of Technology—Stock Market Returns and Consumption

JONATHAN PARKER, Massachusetts Institute of Technology, NICHOLAS SOULELES, University of Pennsylvania—Reported Preference Versus Revealed Preference

LUIGI PISTAFERRI, Stanford University, DIMITRIS CHRISTELIS, University of Naples Federico II, DIMITRIS GEORGARAKOS, Deutsche Bundesbank, TULLIO JAPPELLI, University of Naples Federico II, and MAARTEN VAN ROOIJ, Bank of the Netherlands—The Consumption Effect of Positive and Negative Income Shocks

2:30 pm Hyatt Regency Chicago—Dusable ES

Dynamic Mechanism Design (D0)

Presiding: TIBOR ALEJANDRO HEUMANN, Yale University

ARON TOBIAS, Yale University—Non-Linear Pricing and Optimal Shipping Policies

DIRK BERGEMANN, Yale University, and PHILIPP STRACK, Berkeley University—Dynamic Mechanism Design With Unknown Arrival

TIBOR ALEJANDRO HEUMANN, Yale University—Ascending Auctions in Informationally Rich Environments

2:30 pm Hyatt Regency Chicago—Addams ES

Health and Development (O0)

Presiding: DAVID ATKIN, Massachusetts Institute of Technology
Friday • January 6

JISHNU DAS, World Bank—Quality and Accountability in Healthcare Delivery

ANJA SAUTMANN, Brown University—Subsidies, Information, and the Timing of Children’s Health Care in Mali

NIDHIYA MENON, Brandeis University—Christianity and Infant Health in India

REBECCA DIZON-ROSS, University of Chicago—Time Preferences and Health Management

2:30 pm Hyatt Regency Chicago—McCormick ES

New Approaches in Macroeconomic Theory (E0)

Presiding: XAVIER GABAIX, Harvard University

XAVIER GABAIX, Harvard University—A Behavioral New Keynesian Model

FLORIAN SCHEUER, Stanford University, and IVAN WERNING, Massachusetts Institute of Technology—Mirslees Meets Diamond-Mirrlees

CHEN LIAN, Massachusetts Institute of Technology, and GEORGE-MARIOS ANGELETOS, Massachusetts Institute of Technology—Dampening General Equilibrium: From Micro Elasticities to Macro Effects

2:30 pm Hyatt Regency Chicago—Water Tower ES

Recent Advances and Applications in Market Design (I0)

Presiding: PARAG PATHAK, Massachusetts Institute of Technology

YUSUKE NARITA, Massachusetts Institute of Technology—Match or Mismatch: Learning and Inertia in School Choice

PARAG PATHAK, Massachusetts Institute of Technology—Allocative Issues in Race Neutral Affirmative Action

ERIC BUDISH, University of Chicago, and JUDD B. KESSLER, University of Pennsylvania—Bringing Real Market Participants’ Real Preferences Into the Lab: An Experiment that Changed the Course Allocation Mechanism at Wharton
CANICE JOHN PRENDERGAST, University of Chicago—The Allocation of Food to Food Banks

2:30 PM Hyatt Regency Chicago—Burnham ES

Topics in E-commerce (C0)

Presiding: FRANCESCO DECAROLIS, Boston University and Einaudi Institute for Economics and Finance
PETER NEWBERRY, Pennsylvania State University, JEAN-FRANCOIS HOUDE, University of Pennsylvania, and KATJA SEIM, University of Pennsylvania—Sales Tax, E-commerce, and Amazon’s Fulfillment Center Network
BRENNAN CHRISTOPHER PLATT, Brigham Young University, DOMINIC COEY, eBay Research Labs, and BRADLEY LARSEN, Stanford University—A Theory of Bidding Dynamics and Deadlines in Online Retail
KEVIN R. WILLIAMS, Yale University, and THOMAS QUAN, University of Georgia—Product Variety, Across Market Demand Heterogeneity, and the Value of Online Retail
FRANCESCO DECAROLIS, Boston University and Einaudi Institute for Economics and Finance, and MARIS GOLDMANIS, University of London—Common Agency and Coordinated Bids in Sponsored Search Auctions

Discussants: FANYIN ZHENG, Columbia University
MAHER SAID, New York University
YING FAN, University of Michigan
BRADLEY LARSEN, Stanford University

2:30 PM Hyatt Regency Chicago—Plaza A
HERO

How are Consumers Responding to the ACA Marketplaces? (I1)

Presiding: JONATHAN GRUBER, Massachusetts Institute of Technology
Friday • January 6


ADAM SACARNY, Columbia University, KEITH MARZILLI ERICSON, Boston University, JON KINGSDALE, Boston University, and TIMOTHY LAYTON, Harvard University—Information Frictions in Health Insurance Marketplaces: Evidence from a Randomized Field Experiment

THOMAS DELEIRE, Georgetown University, ANDRE CHAPPEL, U.S. Department of Health and Human Services, KEN FINEGOLD, U.S. Department of Health and Human Services, and EMILY GEE, U.S. Department of Health and Human Services—Are Low-Income Individuals Aware of and Responsive to Cost-Sharing Subsidies in the Affordable Care Act’s Health Insurance Marketplaces?

Discussants: MARK DUGGAN, Stanford University
KATE BUNDORF, Stanford University
DANIEL SACKS, Indiana University

2:30 PM Hyatt Regency Chicago—Soldier Field
HES

The Political Economy of Development Economics - A Historical Perspective (B0)

Presiding: MAURO BOIANOVSKY, University of Brasilia

STEPHEN MEARDON, Bowdoin College—The Political Element in Theories of American Economic Development, from the Founding to the Closing of the Frontier

MAURO BOIANOVSKY, University of Brasilia—When the History of Ideas Meet Theory: Arthur Lewis and the Classical Economists on Development

KARLA HOFF, World Bank—The Birth of Behavioral Development Economics
Friday • January 6

Discussants: WADE HANDS, University of Puget Sound
            SANDRA PEART, University of Richmond
            AMITAVA KRISHNA DUTT, University of Notre Dame

2:30 PM Swissotel Chicago—Montreux 3
IAFFE

Inter- and Intra-Household Inequality (B5)

Presiding: LEE BADGETT, University of Massachusetts-Amherst

LEANNE RONCOLATO, Franklin and Marshall College, and MIKE MARTELL, Franklin and Marshall College—Modern Families: Bargaining and Time Use in Same-Sex Households
RAHUL LAHOTI, University of Goettingen, and STEPHAN KLASEN, University of Goettingen—How Serious is the Neglect of Intra-Household Inequality in Multi-Dimensional Poverty Indices?
SHOSHANA GROSSBARD, San Diego State University, R. RICHARD GEDDES, Cornell University, and HAZEM ALSHAIKHMUBARAK, San Diego State University—Non-Marital Fertility and the Expansion of Women’s Economic Rights
SOAZIC ELISE WANG SONNE, United Nations University—Does A Higher Women’s Intrahousehold Bargaining Power Trigger Clean Fuel Adoption: Evidence From Senegal
ARNA OLAFSSON, Copenhagen Business School, and MICHAELA PAGEL, Columbia University—Family Finances: Intra-Household Bargaining and Capital Structure

Discussants: LEE BADGETT, University of Massachusetts-Amherst
            CHERYL DOSS, Yale University

2:30 PM Sheraton Grand Chicago—Missouri
IBEFA

Bank Pricing and Risk Management (G2)

Presiding: LARRY WALL, Federal Reserve Bank of Atlanta
Friday • January 6

SANTIAGO CARBO-VALVERDE, Bangor University, Funcas and CUNEF, and HECTOR PEREZ-SAIZ, Bank of Canada—The Pricing of Financial Products in Retail Banking: Competition, Geographic Proximity and Credit Limits

MICHAEL KOETTER, Frankfurt School of Finance and Management, FELIX NOTH, Halle Institute for Economic Research, and OLIVER REHBEIN, Halle Institute for Economic Research—What Do a Million Firms Say about Banks as Shock Absorbers? Evidence from the Flooding of the River Elbe

SCOTT FRAME, Federal Reserve Bank of Atlanta, ATANAS MIHOV, Federal Reserve Bank of Richmond, and LEANDRO SANZ, Federal Reserve Bank of Richmond—Foreign Investment, Regulatory Arbitrage and the Risk of United States Financial Institutions

ALLEN N. BERGER, University of South Carolina, RALUCA A. ROMAN, Federal Reserve Bank-Kansas City, and JOHN SEDUNOV, Villanova University—Did TARP Reduce or Increase Systemic Risk? The Effects of TARP on Financial System Stability

Discussants: MICHAL KOWALIK, Federal Reserve Bank of Boston

WILKO BOLT, Bank of the Netherlands

MITCHELL BERLIN, Federal Reserve Bank of Philadelphia

SANTIAGO CARBO-VALVERDE, Bangor University, Funcas and CUNEF

2:30 pm Sheraton Grand Chicago—Arkansas

ITFA

Europe’s Struggles: From Cohabitation to Consolidation… or the Other Way Around (F2)

Presiding: THIERRY WARIN, HEC Montreal

JEFFRY FRIEDEN, Harvard University, and THIERRY WARIN, HEC Montreal—The Refugee Crisis in Europe on Twitter: A Sentiment Analysis

CHRISTOPHER L. HOUSE, University of Michigan and NBER, CHRISTIAN PROEBSTING, University of Michigan, and LINDA TESAR, University of Michigan—Austerity in the Aftermath of the Great Recession
Friday • January 6

MARTIN BERKA, University of Auckland, MICHAEL B. DEVEREUX, University of British Columbia, and CHARLES ENGEL, University of Wisconsin-Madison—Real Exchange Rates and Sectoral Productivity in the Eurozone

NICOLAS VERON, Bruegel Institute and Peterson Institute for International Economics—Is Europe’s Banking Union Delivering on Its Promise?

THIERRY WARIN, HEC Montreal—Banks’ Foreign Claims Across Europe: An Assessment of the Eurozone Credibility

2:30 pm Hyatt Regency Chicago—Columbian LERA

Dimensions of Inequality in the United States (J0)

Presiding: HEATHER BOUSHEY, Washington Center for Equitable Growth

KATIE JAJTNER, Fordham University, and SOPHIE MITRA, Fordham University—Trends in Income Inequality and Disability

RANDY ALBELDA, University of Massachusetts-Boston, and MICHAEL CARR, University of Massachusetts-Boston—One Step Forward, One Step Back? Labor Supply Effects of Minimum Wage on Single Parents with Public Supports

LIAM C. MALLOY, University of Rhode Island, and BRET ANDERSON, Southern Oregon University—Bargaining Power and Inequality in U.S. States with Globally Exposed Economies

PAUL WILLMAN, London School of Economics and Political Science—Executive Pay and Intra-Firm Inequality

Discussants: ARINDRAJIT DUBE, University of Massachusetts-Amherst

PATRICK M. KLINE, University of California-Berkeley

2:30 pm Hyatt Regency Chicago—Gold Coast LERA

Towards a Secure Retirement: Challenges and Solutions (J2)

Presiding: CHARLES JESZECK, U.S. Government Accountability Office
Friday • January 6


JENNIFER ERIN BROWN, National Institute of Retirement Security—Shortchanged in Retirement: Continuing Challenges to Women’s Financial Future

JOHN SCOTT, Pew Charitable Trusts—Employer and Employee Reactions to State-Level Retirement Savings Initiatives for Private Sector Workers

Discussants: BETH ALMEIDA, American Institutes for Research
HEATHER GROB, Saint Martin’s University
MICHELE VARNHAGAN, AARP

2:30 PM Swissotel Chicago—Zurich D
NABE

Panel Discussion: The United States and Global Economic Outlook (E6)

Presiding: STUART P.M. MACKINTOSH, Group of Thirty
NICOLAS CLERC, Caterpillar, Inc.
AUSTAN GOOLSBEE, University of Chicago
ROBERT KAPLAN, Federal Reserve Bank of Dallas
MAURICE OBSTFELD, International Monetary Fund
DIANE SWONK, Diane Swonk Economics

2:30 PM Sheraton Grand Chicago—Wrigleyville
NAFE

Panel Discussion: Practical Perspectives on Growth Rate and Discount Rate Methodologies (K1)

Presiding: JAMES RODGERS, Pennsylvania State University
THOMAS IRELAND, University of Missouri-St. Louis
JAMES RODGERS, Pennsylvania State University
WILLIAM ROGERS, University of Missouri-St. Louis
JOSEPH I. ROSENBERG, Economic Consulting
DAVID TUCEK, Value Economics, LLC

2:30 pm Hyatt Regency Chicago—Wright
NEA

Education, Race/Ethnicity and Inequality (I0)

Presiding: JAMEIN P. CUNNINGHAM, Portland State University


FRANCISCA M. ANTMAN, University of Colorado, and KALENA E. CORTES, Texas A&M University—The Long-Run Impacts of Mexican American School Desegregation in the United States

RODNEY ANDREWS, University of Texas-Dallas, MARCUS CASEY, University of Illinois-Chicago, BRADLEY HARDY, American University, and TREVON LOGAN, Ohio State University—Educational Inequality and Economic Mobility Across Generations


Discussants: OMARI H. SWINTON, Howard University
MONICA DEZA, University of Texas-Dallas
ART GOLDSMITH, Washington and Lee University
MARK LOPEZ, Pew Research Center

2:30 pm Sheraton Grand Chicago—Mayfair
ODE

Omicron Delta Epsilon Faculty Advisor Session (A1)

Presiding: STACEY JONES, Seattle University
Friday • January 6

STEPHEN SCHMIDT, Union College, LEWIS DAVIS, Union College, and JACK MARA, 10 Thoughts—Social Aminal House: The Economic and Academic Consequences of Fraternity Membership

KAITLYN R. HARGER, Florida Gulf Coast University, and CAROL SWEENEY, Florida Gulf Coast University—Do Different Assessment Delivery Methods Significantly Affect Student Outcomes?

LANCE WESCHER, Covenant College—Minimum Wage Effects on Employment and Post Secondary Education Choices

CYNTHIA ROGERS, University of Oklahoma—Can Social Messages and Nudges Encourage Water Conservation?

Discussants: CYNTHIA ROGERS, University of Oklahoma
KAITLYN R. HARGER, Florida Gulf Coast University
STEPHEN SCHMIDT, Union College
LANCE WESCHER, Covenant College

2:30 pm Sheraton Grand Chicago—Ohio SED

Housing Market Dynamics (R2)

Presiding: JOHANNES STROEBEL, New York University

CHARLES NATHANSON, Northwestern University, ANTHONY A. DEFUSCO, Northwestern University, and ERIC ZWICK, University of Chicago—Speculative Dynamics of Prices and Volume

JOHANNES STROEBEL, New York University, RACHEL CAO, Harvard University, THERESA KUCHLER, New York University, and MICHAEL BAILEY, Facebook—Social Dynamics in Housing Markets

STIJN VAN NIEUWERBURGH, New York University, and JACK FAVILUKIS, University of British Columbia—Reshaping Cities: Out-of-Town Buyers and Their Effects on Real Estate Prices and Spatial Location

WEI XIONG, Princeton University, ZHENYU GAO, Chinese University of Hong Kong, and MICHAEL SOCKIN, University of Texas-Austin—Housing Supply, Speculation and Cycles
Friday • January 6

2:30 pm Sheraton Grand Chicago—Grant Park
SGE

Trade and Income (F1)

Presiding: BONNI VAN BLARCOM, Library of Congress

SHUSHANIK HAKOBYAN, Fordham University, and JOHN MCLAREN, University of Virginia—NAFTA and Gender Wage Gap
CAITLYN CARRICO, Purdue University—Improving Adherence to Labor Regulations along the Global Value Chain: Incentivizing Exporting Firms
C. ADAM BEE, U.S. Census Bureau, and JOSHUA MITCHELL, U.S. Census Bureau—Incomes of the Population 65+: A New Look with Linked Survey-Administrative Data
LAKSHMI RAUT, U.S. Social Security Administration—Earnings Inequality and Social Mobility in an Education Signaling Model

Discussants: MAXIMILIANO DVORKIN, Federal Reserve Bank of St. Louis
DRUSILLA BROWN, Tufts University
JOHN SABELHAUS, Federal Reserve Board
BASIT ZAFAR, Federal Reserve Bank of New York

2:30 pm Hyatt Regency Chicago—Randolph 1
SSEM

Panel Discussion: Finance and Development in Emerging Economies (O1)

Presiding: ALI M. KUTAN, Southern Illinois University-Edwardsville

JOSEF C. BRADA, Arizona State University
STIJN CLAESSENS, Federal Reserve Board
ASLI DEMIRGUC-KUNT, World Bank
CARMEN REINHART, Harvard University
SERGIO SCHMUKLER, World Bank
Friday • January 6

2:30 pm Swissotel Chicago—Montreux 2
URPE

Panel Discussion: Current Dynamics of Global Capitalism (B5)
Presiding: SCOTT CARTER, University of Tulsa
ALEJANDRO GARAY, University of Missouri-Kansas City
MILA MALYSHAVA, University of Missouri-Kansas City
JORDAN SHIPLEY, University of Missouri-Kansas City
YIIJANG HUANG, University of Missouri-Kansas City
PAYAM SHARIFI, University of Missouri-Kansas City
RAFED A. AL-HUQ, University of Missouri-Kansas City—The Human Dimension in Economic Corruption

2:30 pm Swissotel Chicago—Monte Rosa
URPE

Stability and Change in Capitalism (B5)
Presiding: DON GOLDSTEIN, Allegheny College
MOSHE POSTONE, University of Chicago—Reinterpretation of Marx’s Critical Theory
ROBERT MEISTER, University of California-Santa Cruz—Financial Innovation and Social Institutions
LEO PANITCH, York University—The End of United States Hegemony?
ANN E. DAVIS, Marist College—Fetichism of Commodities and Financialization
DAVID KOTZ, University of Massachusetts-Amherst—Marxist Theory and System Transformation: A Social Structure of Accumulation Approach

Discussants: DON GOLDSTEIN, Allegheny College
MICHAEL PERELMAN, California State University-Chico
MATIAS VERNENGO, Bucknell University
ROBERT CHERNOMAS, University of Manitoba
WILLIAM MCCOLLOCH, Keene State College
Friday • January 6

4:45 PM Hyatt Regency Chicago—Grand Ballroom F
AEA

Richard T. Ely Lecture (O1)
Presiding: ALVIN E. ROTH, Stanford University
ESTHER DUFLO, Massachusetts Institute of Technology—The Economist as Plumber: Large Scale Experiments to Inform the Details of Policy Making

4:45 PM Hyatt Regency Chicago—Regency C
LERA

LERA Plenary and Featured Speaker: What the Big Data Revolution Tells Us About the Real World of Labor Markets and Labor Institutions (J0)
Presiding: KATHARINE G. ABRAHAM, University of Maryland
RICHARD B. FREEMAN, Harvard University—What the Big Data Revolution Tells Us About the Real World of Labor Markets and Labor Institutions

6:00 PM Hyatt Regency Chicago—Grand Ballroom F
AEA

AEA Business Meeting (J0)
Saturday • January 7

7:45 AM Swissotel Chicago—Montreux 1 & 2
ASE

Presidential Breakfast (J0)

Presiding: GIUSEPPE FONTANA, University of Leeds and University of Sanno—Financialisation: What it is and Why it Matters for Social Economists

8:00 AM Sheraton Grand Chicago—Michigan AB
ACES

Effects of Institutions on Economic and Social Outcomes (P3)

Presiding: KONSTANTIN SONIN, University of Chicago

LAURA SOLANKO, Bank of Finland, and VLADIMIR SOKOLOV, National Research University Higher School of Economics—Firm Performance, Political Influence and External Shocks

ZUZANA FUNGACOVA, Bank of Finland, ILARI MAATTA, Bank of Finland, and LAURENT WEILL, University of Strasbourg—What Determines Corruption in China? Micro-Level Evidence

JAN FIDRMUC, Brunel University London, and CIGDEM BORKE TUNALI, Istanbul University—The Female Vote and the Rise of AKP in Turkey

LASZLÓ BRUSZT, European University Institute, and NAURO CAMPOS, Brunel University London—Does Deep Economic Integration Increase State Capacity? Evidence From the 2004 European Union Enlargement and Beyond

Discussants: BALAZS EGERT, OECD
QING HE, Renmin University of China
KONSTANTIN SONIN, University of Chicago
RALPH DE HAAS, European Bank for Reconstruction and Development

8:00 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Applications of Structural Estimation to Finance (G1)

Presiding: TONI WHITED, University of Michigan
Saturday • January 7

ARI KANG, University of Texas-Austin, and RICHARD LOWERY, University of Texas-Austin—Entry and Exit in the Market for IPO Underwriting

DI LI, Georgia State University, LUCIAN TAYLOR, University of Pennsylvania, and WENYU WANG, Indiana University—Inefficiencies and Externalities From Opportunistic Acquirers

LENA BONEVA, London School of Economics and Political Science, JAKUB KASTL, Princeton University, and FILIP ZIKES, Federal Reserve Board—QE Reverse Auctions in the United Kingdom and the United States

BORIS NIKOLOV, University of Lausanne, LUKAS SCHMID, Duke University, and ROBERTO STERI, University of Lausanne—Dynamic Financial Constraints: Distinguishing Across Limited Enforcement, Moral Hazard, and Tradeoff Models

Discussants: PETER ARCIDIACONO, Duke University
VISH VISHWANATHAN, Duke University
HAOXIANG ZHU, Massachusetts Institute of Technology
ALEXANDER KARAIVANOV, Simon Fraser University

8:00 am Hyatt Regency Chicago—Plaza B
AEA

Common Ownership (L2)
Presiding: JEFFREY WURGLER, New York University

ERIK GILJE, University of Pennsylvania, TODD GORMLEY, Washington University-St. Louis, and DORON LEVIT, University of Pennsylvania—The Rise of Common Ownership

ALBERT BANAL-ESTANOL, Pompeu Fabra University, XAVIER VIVES, IESE Business School, and JO SELDESLACHTS, University of Amsterdam—The Financial Crisis’s Impact on Common Ownership and Competition

JOSE AZAR, IESE Business School—Overlapping Ownership and Oligopoly

MIGUEL ANTON, IESE Business School, FLORIAN EDERER, Yale University, MIREIA GINE, University of Navarra and University of Pennsylvania, and MARTIN SCHMALZ, University of Michigan—Common Ownership, Competition, and Top Management Incentives
Saturday • January 7

Discussants: DIRK JENTER, London School of Economics and Political Science
PEDRO MATOS, University of Virginia
OLIVER HART, Harvard University
LUIGI ZINGALES, University of Chicago

8:00 AM Hyatt Regency Chicago—Toronto
AEA

Econometrics of Mismeasured Data (C1)
Presiding: RUSTY TCHERNIS, Georgia State University
PABLO CELHAY, University of Chicago, BRUCE D. MEYER, University of Chicago and NBER, and NIKOLAS MITTAG, CERGE-EI—What Leads to Measurement Error? Evidence of Program Participation in Multiple Surveys
PIERRE NGUIMKEU, Georgia State University, AUGUSTINE DENTEH, Georgia State University, and RUSTY TCHERNIS, Georgia State University—On the Estimation of Average Treatment Effects With Endogenous Misreporting
CHRISTOPHER BOLLINGER, University of Kentucky, BARRY HIRSCH, Georgia State University, CHARLES HOKAYEM, Centre College, and JAMES ZILIAK, University of Kentucky—Are Proxy Earnings Reports Reliable? Evidence From the Current Population Survey

Discussants: CHARLIE BROWN, University of Michigan
KEI HIRANO, University of Arizona
DAN BLACK, University of Chicago

8:00 AM Hyatt Regency Chicago—Grand Ballroom AB
AEA

Panel Discussion: Economists as Engineers (D4)
Presiding: ALVIN E. ROTH, Stanford University

184
Saturday • January 7

PAUL MILGROM, Stanford University—Using Auctions for Complex Resource Allocations
ATILA ABDULKADIROGLU, Duke University—School Choice: Using Matching Theory to Allocate Seats in Schools

8:00 AM Hyatt Regency Chicago—Acapulco
AEA

Energy and the Environment (Q4)
Presiding: CATHERINE WOLFRAM, University of California-Berkeley
LAURA GRANT, University of Wisconsin-Milwaukee—Prices Versus Social Nudges for Motivating Energy Conservation
LESLEY MARTIN, University of Melbourne, and KIM LIU, University of Melbourne—I’m Sitting This One Out: What Non-Participants Reveal About Counterfactual Emissions
YICHEN CHISTY ZHOU, Clemson University—Knowledge Capital, Technology Adoption and Environmental Policies: Evidence From the United States Automobile Industry
STEPHIE FRIED, Carleton College, and TAMARA SHELDON, University of South Carolina—Adaptation: Evidence From Extreme Weather
Discussants: KOICHIRO ITO, University of Chicago
REMA HANNA, Harvard University
KATIE S. WHITEFOOT, Carnegie Mellon University
LINT BARRAGE, Brown University

8:00 AM Hyatt Regency Chicago—Atlanta
AEA

Health Economics (I1)
Presiding: SANJEEV KUMAR, Yale University
KEITH TELTSER, University of Louisville—Do Kidney Exchanges Improve Patient Outcomes? An Analysis of Crowd-Out, Graft Survival, and Match Quality
SANJEEV KUMAR, Yale University—Does Health Influence Risk Preference?
Saturday • January 7

DHIMAN DAS, National University of Singapore—Gender Disparities in Cardiovascular Disease and Depression and Among Aging Population in China and India

NICOLAS ROBERT ZIEBARTH, Cornell University, and STEFAN PICHLER, ETH Zurich—The Pros and Cons of Sick Pay Schemes: Testing for Contagious Presenteeism and Shirking Behavior

8:00 AM Hyatt Regency Chicago—Regency C
AEA

How Public Policies Shape the Organizational Choices of Health Care Providers (I1)

Presiding: JOSHUA D. GOTTLIEB, University of British Columbia

LIRAN EINAV, Stanford University, AMY FINKELSTEIN, Massachusetts Institute of Technology, and NEALE MAHONEY, University of Chicago—Provider Incentives and Health Care Costs: Evidence From Long-Term Care Hospitals

JEFFREY CLEMENS, University of California-San Diego, and JOSHUA D. GOTTLIEB, University of British Columbia—Income Targeting or Entrepreneurial Investments? Physicians’ Short and Long Run Supply Responses

MICHAEL DICKSTEIN, New York University, MARISSA KING, Yale University, and TANJA SAXELL, VATT Institute for Economic Research—The Role of Experience in Physician Treatment Decisions: Evidence From the Introduction of Medicare Part D

Discussants: MARK SHEPARD, Harvard University
ADAM HALE SHAPIRO, Federal Reserve Bank of San Francisco
DANIEL SACKS, Indiana University

8:00 AM Hyatt Regency Chicago—Crystal A
AEA

Institutions, Morals, and Markets (N0)

Presiding: ALBERTO BISIN, New York University

RACHEL KRANTON, Duke University, and SETH SANDERS, Duke University—Groupy Versus Non-Groupy Social Preferences: Personality, Region, and Politics
Saturday • January 7

NAVA ASHRAF, London School of Economics and Political Science, and ORIANA BANDIERA, London School of Economics and Political Science—Altruistic Capital: A Field Experiment

JULIO ELIAS, University of CEMA, NICOLA LACETERA, University of Toronto, MARIO MACIS, Johns Hopkins University, and PAOLA SALARDI, University of Toronto—Taboo Trades Around the World

DANIEL J. BENJAMIN, University of Southern California, ORI HEFFETZ, Cornell University, and MILES KIMBALL, University of Michigan—Beyond Democracy As We Know It

Discussants: ALBERTO BISIN, New York University
MICHELE TERTILT, University of Manheim
MILES KIMBALL, University of Michigan
LEONARDO BURSZTYN, University of California-Los Angeles

8:00 AM Hyatt Regency Chicago—Crystal B


**Presiding:** MATTHEW FRIEDMAN, New York University
PHILIP COOK, Duke University
JENNIFER DOLEAC, University of Virginia
STEVEN DURLAUF, University of Wisconsin-Madison
JUSTIN MCCRARY, University of California-Berkeley

8:00 AM Swissotel Chicago—Zurich D

**Migration and Climate Change: Location Choice in Response to Rapid- and Slow-Onset Climate Events (J6)**

**Presiding:** ELENA IRWIN, Ohio State University
JOYCE J. CHEN, Ohio State University, VALERIE MUELLER, International Food Policy Research Institute, YUANYUAN JIA, Ohio State University, and STEVEN KUO-HSIN TSENG, Ohio State University—Migration and Climate Variability in Bangladesh
Saturday • January 7

JAVIER BAEZ, World Bank, GERMAN DANIEL CARUSO, World Bank, VALERIE MUELLER, International Food Policy Research Institute, and CHIYU NIU, University of Illinois-Urbana-Champaign—Droughts Augment Youth Migration in Central America and the Caribbean

ANOUCH MISSIRIAN, Columbia University, and WOLFRAM SCHLENKER, Columbia University and NBER—Asylum Applications and Migration Flows

MARK PARTRIDGE, Ohio State University—Understanding Long-Run United States Migration Patterns Under Climate Change

Discussants: MUSHFIQ MOBARAK, Yale University
SOLOMON HSIAHNG, University of California-Berkeley
ADAM STOREYGARD, Tufts University
DAVID ALBOUY, University of Illinois-Urbana-Champaign

8:00 am Hyatt Regency Chicago—Crystal C

AEA

New Developments in Derivatives Markets: Flow of Risk, Financial Innovation, and Pricing Models (G1)

Presiding: DARRELL DUFFIE, Stanford University

YALIN GUNDURUZ, Deutsche Bundesbank, STEVEN ONGENA, University of Zurich and Swiss Finance Institute, GUNSELI TUMER-ALKAN, VU University Amsterdam, and YUEJUAN YU, Shandong University—CDS and Credit: Testing the Small Bang Theory of the Financial Universe with Micro Data


STEFANO BATTISTON, University of Zurich, MARCO D’ERRICO, University of Zurich, TUOMAS PELTONEN, European Systemic Risk Board, and MARTIN SCHEICHER, European Central Bank—How Does Risk Flow in the Credit Default Swap Market?

MARCO D’ERRICO, University of Zurich, and TARIK ROUKNY, University of Ghent—Notional Excess and the Mechanism of Portfolio Compression
Saturday • January 7

8:00 AM Swissotel Chicago—Zurich A
AEA

R&D Agglomeration, Spillovers, and Recombination: Mechanisms and Implications for Productivity and Growth (O3)

Presiding: BRUCE A. WEINBERG, Ohio State University, IZA, and NBER
UFUK AKCIGIT, University of Chicago and NBER, WILLIAM R. KERR, Harvard University, NBER, and Bank of Finland, and TOM NICHOLAS, Harvard University—The Mechanics of Endogenous Innovation and Growth: Evidence From Historical United States Patents
ERLING BARTH, Institute for Social Research and NBER, JAMES C. DAVIS, U.S. Census Bureau, RICHARD B. FREEMAN, Harvard University, GERALD R. MARSCHE, State University of New York-Albany and NBER, and ANDREW WANG, Harvard University and NBER—R&D Spillovers and Scientist and Engineer Mobility
SIFAN ZHOU, Harvard University—The Location and Agglomeration of Industrial R&D

Discussants: AJAY K. AGRAWAL, University of Toronto and NBER
BENJAMIN F. JONES, Northwestern University and NBER
TIMOTHY SIMCOE, Boston University and NBER
DANIEL J. WILSON, Federal Reserve Bank of San Francisco

8:00 AM Hyatt Regency Chicago—Grand Ballroom CD North
AEA

Replication and Ethics in Economics: Thirty Years After Dewald, Thursby and Anderson (A1)

Presiding: DEIRDRE MCCLOSKEY, University of Illinois-Chicago
Saturday • January 7

MAREN DUVENDACK, University of East Anglia, RICHARD JONES, University of East Anglia, and ROBERT REED, University of Canterbury—What is Meant by “Replication” and Why Does It Encounter Such Resistance in Economics?

JAN H. HOEFFLER, University of Goettingen—Replication and Economics Journal Policies

RICHARD G. ANDERSON, Lindenwood University, and AREERAT KICHKHA, Lindenwood University—Replication versus Meta-Analysis in Economics: Where Do We Stand 30 Years After Dewald, Thursby and Anderson?


Discussants: BRUCE MCCULLOUGH, Drexel University
JACK TATOM, Johns Hopkins University
STAN LIEBOWITZ, University of Texas-Dallas
MAREN DUVENDACK, University of East Anglia

8:00 AM Hyatt Regency Chicago—Michigan 1A & 1B AEA

Taxation and Development (H2)

Presiding: NADA EISSA, Georgetown University

PIERRE BACHAS, University of California-Berkeley, and MAURICIO DE SOTO, Central Bank of Costa Rica—Not(ch) Your Average Tax System: Corporate Taxation in a Middle Income Country

ANNE BROCKMEYER, World Bank, and MARCO HERNANDEZ, World Bank—Taxation, Information and Withholding: Evidence From Costa Rica

OYEBOLA OKUNOGBE, Harvard University, and VICTOR POULIQUEN, World Bank—Using Technology to Improve Governance: Evidence From the Introduction of Electronic Tax Filing in Tajikistan

ANDERS JENSEN, London School of Economics and Political Science—Employment Structure and the Rise of the Modern Tax System
Discussants: NADA EISSA, Georgetown University
YOUSSEF BENZARTI, University of California-Berkeley
LORENZO CASABURI, University of Zurich
ANDREW ZEITLIN, Georgetown University

8:00 AM Swissotel Chicago—Zurich F
AEA

The Economic Consequences of Transparency (H8)

Presiding: GORDON DAHL, University of California-San Diego
RICARDO PÉREZ-TRUGLIA, Microsoft Research and University of California-Los Angeles—The Effects of Income Transparency on Well-Being: Evidence From a Natural Experiment
ALEXANDRE MAS, Princeton University—Does Disclosure Affect CEO Pay Setting? Evidence From the Passage of the 1934 Securities and Exchange Act
SUPREET KAHUR, Columbia University, EMILY BREZA, Columbia University, and YOGITA SHAMDASANI, Columbia University—The Morale Effects of Pay Inequality
ZOE CULLEN, Stanford University, and BOBAK PAKZAD-HURSON, Stanford University—Equal Pay for Equal Work? Evidence From the Renegotiations of Short-Term Work Contracts Online

Discussants: JOHANNA MOLLERSTROM, Humboldt University
JIE BAI, Massachusetts Institute of Technology
UGO TROIANO, University of Michigan
LASZLO SANDOR, University of Luxembourg

8:00 AM Swissotel Chicago—Zurich B
AEA

The Paris Agreement, Stringent Climate Policy, and Stranded Assets (Q5)

Presiding: ARMON REZAI, Austrian Science Fund
GRACIELA CHICHILNISKY, Columbia University—Stranded Assets: The Transformation of Economic Values in the 21st Century
Saturday • January 7

PAUL DAVID, Stanford University, and PETER HAMMOND, Stanford University and University of Warwick—Assessing the Potential Impact of Negative Carbon Technology on Optimal Climate Stabilization: An Analytical Framework With Multiple Embodied Technologies
FREDERICK VAN DER PLOEG, University of Oxford, and ARMON REZAI, Austrian Science Fund—The Simple Arithmetic of Carbon Pricing and Stranded Assets
PATRICK BOLTON, Columbia University—Hedging Climate Risk

8:00 AM Hyatt Regency Chicago—Michigan 2
AEA

Theoretical Political Economy (D0)

Presiding: DANIEL STONE, Bowdoin College
MATS EKMAN, Hanken School of Economics—Advance Voting and Political Competition
HULYA ERASLAN, Rice University, and SALTUK OZERTURK, Southern Methodist University—Information Gatekeeping, Access Control and Media Bias
AMEDEO PIOLATTO, Barcelona Economics Institute, and WILLEM SAS, University of Leuven—A Soft Spot for Bailouts: Regional Affiliation in a Federal Government
DANIEL STONE, Bowdoin College—Bias and Affective Polarization

Discussants: SERGIO GALLETA, University of Barcelona
CHRISTOPHER LI, Princeton University
ATARU OLIVER, Rice University
SALTUK OZERTURK, Southern Methodist University

8:00 AM Hyatt Regency Chicago—Michigan 3
AEA

Topics in International Economics (F3)

Presiding: SAEED QADIR, Claremont Graduate University
LORENZO FORNI, International Monetary Fund, GEREMIA PALOMBA, International Monetary Fund, JOANA PEREIRA, International Monetary Fund, and CHRISTINE RICHMOND, International Monetary Fund—Sovereign Debt Restructuring and Growth

ROBERT KOLLMANN, ECARES, Free University of Brussels, and CEPR—World Business Cycles With Volatility Shocks and Recursive Preferences

AYELEN BANEGAS, Federal Reserve Board, RUTH JUDSON, Federal Reserve Board, CHARLES SIMS, Federal Reserve Bank of New York, and VIKTORS STEBUNOVS, Federal Reserve Board—International Dollar Flows

RUI ESTEVES, University of Oxford, and FLORIAN PLOECKL, University of Adelaide—Gold and Trade: An Empirical Simulation Approach

HEIWAI TANG, Johns Hopkins University, TAIJI FURUSAWA, Hitotsubashi University, TOMOHIKO INUI, Research Institute of Economy, Trade and Industry, and KEIKO ITO, Senshu University—Global Sourcing and Domestic Production Networks

8:00 AM Swissotel Chicago—Zurich G

Energy Policy in Practice (Q4)

Presiding: JOSEPH A. CULLEN, Washington University-St. Louis

JOSEPH ALDY, Harvard University, TODD GERARDEN, Harvard University, and RICHARD SWEENEY, Boston College—Capital Versus Output Subsidies: Implications for Alternative Incentives for Wind Energy

ALEX HOLLINGSWORTH, Indiana University, and IVAN RUDIK, Iowa State University—Welfare Spillovers From Local Energy Policy: The Case of Renewable Portfolio Standards

JAMES STOCK, Harvard University, TODD GERARDEN, Harvard University, and SPENCER REEDER, Vulcan Philanthropy—Federal Coal Program Reform, the Clean Power Plan, and the Interaction of Upstream and Downstream Climate Policies
Saturday • January 7

KEVIN ROTH, University of California-Irvine, and LINDA COHEN, University of California-Irvine—Pigouvian Taxes at Odds: Freight Vehicles and Externalities

Discussants: JOSEPH A. CULLEN, Washington University-St. Louis
ERIK P. JOHNSON, Georgia Institute of Technology
MEREDITH FOWLIE, University of California-Berkeley
JONATHAN HUGHES, University of Colorado-Boulder

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

AFA Panel Discussion: How Much Finance Does the Economy Need? (G0)
Presiding: ANAT ADMATI, Stanford University
RANA FOROOHAR, Time Magazine
CATHERINE MANN, Organisation for Economic Co-operation and Development
CEYLA PAZARBASIOGLU, International Monetary Fund and World Bank
ANTOINETTE SCHOAR, Massachusetts Institute of Technology

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Corporate Culture (G3)
Presiding: CHRISTOPHER PARSONS, University of California-San Diego
ANJAN THAKOR, Washington University-St. Louis, and FENGHUA SONG, Pennsylvania State University—Bank Culture
JOSEPH PACELLI, Indiana University—Integrity Culture and Analyst Forecast Quality
STEPHEN FERRIS, University of Missouri, NARAYANAN JAYARAMAN, Georgia Institute of Technology, and TENG ZHANG, Georgia Institute of Technology—A Clash of Cultures: The Governance and Valuation Effects of Multiple Corporate Cultures
JOHN GRAHAM, Duke University, CAMPBELL HARVEY, Duke University, JILLIAN POPADAK, Duke University, and SHIVARAM RAJGOPAL, Columbia University—Corporate Culture: Evidence From the Field

Discussants: ADI SUNDERAM, Harvard Business School
WILLIAM MAYEW, Duke University
PAUL SMEETS, Maastricht University
KELLY SHUE, University of Chicago

8:00 AM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Financial Crises and the Transmission of Shocks (Hosted by U.S. Office of Financial Research) (G2)

CHRISTOPHE PERIGNON, HEC Paris, DAVID THESMAR, Massachusetts Institute of Technology and CEPR, and GUILLAUME VUILLEMEY, HEC Paris—Wholesale Funding Runs
GABRIELE LA SPADA, Federal Reserve Bank of New York—Competition, Reach for Yield, and Money Market Funds
TONI AHNERT, Bank of Canada, KARTIK ANAND, Deutsche Bundesbank, PRASANNA GAI, University of Auckland, and JAMES CHAPMAN, Bank of Canada—Asset Encumbrance, Bank Funding, and Financial Fragility

Discussants: ADAM COPELAND, Federal Reserve Bank of New York
BENJAMIN MUNYAN, Vanderbilt University
ITAY GOLDSTEIN, University of Pennsylvania

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

High Sharpe Ratios (G1)

Presiding: ALEXI SAVOV, New York University
ALAN MOREIRA, Yale University, and TYLER MUIR, Yale University—Volatility Managed Portfolios
Saturday • January 7

WENXIN DU, Federal Reserve Board, ALEXANDER TEPPER, Columbia University, and ADRIEN VERDELHAN, Massachusetts Institute of Technology—Cross-Currency Basis

JAEWON CHOI, University of Illinois-Urbana-Champaign, NEIL PEARSON, University of Illinois-Urbana-Champaign, and SHASTRI SANDY, Brattle Group—A First Glimpse Into the Short Side of Hedge Funds

Discussants: JOHN CAMPBELL, Harvard University

PIERRE COLLIN-DUFRESNE, Swiss Federal Institute of Technology-Lausanne

ITAMAR DRECHSLER, New York University

8:00 am Sheraton Grand Chicago—Chicago Ballroom X AFA

Household Finance (G2)

Presiding: JOHANNES STROEBEL, New York University

BENJAMIN KEYS, University of Chicago, and JIALAN WANG, University of Illinois-Urbana-Champaign—Minimum Payments and Debt Paydown in Consumer Credit Cards

SERHIY KOZAK, University of Michigan, and DENIS SOSYURA, University of Michigan—Access to Credit and Stock Market Participation

ARNA OLAFSSON, Copenhagen Business School, and MICHAELA PAGEL, Columbia University—The Liquid Hand-to-Mouth: Evidence From Personal Finance Management Software

JUHANI LINNAINMAA, University of Chicago, BRIAN MELZER, Northwestern University, and ALESSANDRO PREVITERO, University of Texas-Austin—The Misguided Beliefs of Financial Advisors

Discussants: ANDRES LIBERMAN, New York University

ANDREW HERTZBERG, Columbia University

SCOTT BAKER, Northwestern University

GREGOR MATVOS, University of Chicago
Saturday • January 7

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom II
AFA/AREUEA

Housing Returns and Speculation (G1)

Presiding: CHESTER SPATT, Carnegie Mellon University

MARCO GIACOLETTI, Stanford University, and VICTOR WESTRUPP, Stanford University—Residential Real Estate Traders: Returns, Risk and Strategies

ZHENYU GAO, Chinese University of Hong Kong, MICHAEL SOCKIN, University of Texas-Austin, and WEI XIONG, Princeton University—Housing Supply, Speculation and Cycles

VAHID SAADI, Goethe University Frankfurt—Excessive Credit Supply and the Housing Boom in the United States

TONG-YOB NAM, Office of the Comptroller of the Currency, and SEUNGJOON OH, Peking University—Recourse Mortgage Law and Housing Speculation

Discussants: RICHARD STANTON, University of California-Berkeley

BARNEY HARTMAN-GLASER, University of California-Los Angeles

MANUEL ADELINO, Duke University

ASAF BERNSTEIN, University of Colorado-Boulder

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Information Disclosure and Stock Returns (G3)

Presiding: DONG LOU, London School of Economics and Political Science

DEXIN ZHOU, Baruch College—Good News in Numbers

MICHAL DZIELINSKI, Stockholm University, ALEXANDER F. WAGNER, University of Zurich and Swiss Finance Institute, and RICHARD ZECKHAUSER, Harvard University—In No (Un-)Certain Terms: Managerial Style in Communicating Earnings News

FREDERICO BELO, University of Minnesota, JUN LI, University of Texas-Dallas, XIAOJI LIN, Ohio State University, and XIAOFEI ZHAO, University of Texas-Dallas—Complexity and Information Content of Financial Disclosures: Evidence From Evolution of Uncertainty Following 10-K Filings

**Discussants:** HUAIZHI CHEN, London School of Economics and Political Science
DAVID SOLOMON, University of Southern California
SHIYANG HUANG, University of Hong Kong
MARINA NIESSNER, Yale University

**8:00 am Sheraton Grand Chicago—Chicago Ballroom VI**

**AFA**

**Sustainable Investments (G3)**

**Presiding:** HARRISON HONG, Columbia University
RAVI BANSAL, Duke University, DI (ANDREW) WU, University of Pennsylvania, and AMIR YARON, University of Pennsylvania—Socially Responsible Investing: Good is Good, Bad is Bad
BRAD BARBER, University of California-Davis, ADAIR MORSE, University of California-Berkeley, and AYAKO YASUDA, University of California-Davis—Impact Investing
I. J. ALEXANDER DYCK, University of Toronto, KARL LINS, University of Utah, LUKAS ROTH, University of Alberta, and HANNES WAGNER, Bocconi University—Do Institutional Investors Transplant Social Norms? International Evidence on Corporate Social Responsibility
JIE CAO, Chinese University of Hong Kong, HAO LIANG, Singapore Management University, and XINTONG ZHAN, Chinese University of Hong Kong—Peer Effects of Corporate Social Responsibility

**Discussants:** ROSSAN VALKANOV, University of California-San Diego
LAURA STARKS, University of Texas-Austin
INESSA LISKOVICH, University of Texas-Austin
ING-HAW CHENG, Dartmouth College
Saturday • January 7

8:00 AM Sheraton Grand Chicago—Mayfair
AFE/AFA

Tax Shelters and Corporate Inversions (G3)

Presiding: KOSE JOHN, New York University and Temple University

FELIPE CORTES, Northeastern University, ARMANDO GOMES, Washington University-St. Louis, and RADHAKRISHNAN GOPALAN, Washington University-St. Louis—Corporate Inversions: A Case of Having the Cake and Eating It Too?

BURCIN COL, Pace University, ROSE LIAO, Rutgers University, and STEFAN ZEUME, University of Michigan—What Drives Corporate Inversions? International Evidence

AKANKSHA JALAN, Indian Institute of Management Bangalor, JAYANT KALE, Northeastern University, and COSTANZA MENEGHETTI, West Virginia University—Debt, Bankruptcy Risk, and Corporate Tax Sheltering

ANTON BABKIN, University of Wisconsin-Madison, BRENT GLOVER, Carnegie Mellon University, and OLIVER LEVINE, University of Wisconsin-Madison—Are Corporate Inversions Good for Shareholders?

Discussants: DALIDA KADYRZHAANOVA, Georgia State University
KIMBERLY CORNAGGIA, Pennsylvania State University
S. ABRAHAM RAVID, Yeshiva University
MICHAEL FAULKENDER, University of Maryland

8:00 AM Swissotel Chicago—St Gallen 2
AFE/ASE

Babies, Business and Debt (M2)

Presiding: STEVEN PRESSMAN, Colorado State University

CHRISTIAN E. WELLER, University of Massachusetts-Boston, and JEFFREY WENGER, RAND Corporation—Divergent Fortunes: Can Economic Pressures and Financial Strength Explain Differences in Entrepreneurship Between Younger and Older Households?

THOMAS KEMP, University of Wisconsin-Eau Claire—Debt and Business Formation: The Impact of Student Debt Upon Entrepreneurship in Wisconsin
Saturday • January 7

REGINA FRANK, Loughborough University—Institutional Contexts and Entrepreneurship—History Revisited
TIMOTHY A. WUNDER, University of Texas-Arlington—Age of Financial Majority
CHRISTINA CURLEY, Colorado State University—The Burdens of Student Debt: Are Student Loans Keeping Young Adults From Moving on with Life?

Discussants: JEFFREY THOMPSON, Federal Reserve Board
JOHN WATKINS, Westminster College
SANDY BAUM, Urban Institute
ROBERT H. SCOTT III, Monmouth University

8:00 am Sheraton Grand Chicago—Huron
AREUEA

Commercial Real Estate Finance (G1)
Presiding: CROCKER LIU, Cornell University

LIANG PENG, Pennsylvania State University—Efficient Capital Market With Predictable Asset Returns: Evidence From Private Commercial Real Estate Investments
JUN ZHU, Freddie Mac, and TIMOTHY RIDDIOUGH, University of Wisconsin-Madison—Risk and Information Tranching, Security Governance, and Incentive Compatible Capital Structure Design
AVIS DEVINE, University of Guelph, and QINGQING CHANG, Office of the Comptroller of the Currency—The Financial Benefits to Occupants of Environmentally-Certified Buildings
BING ZHU, University of Regensburg, and STANIMIRA MILCHEVA, University of Reading—Spatial Dependence and Spillover Risks in Equity Markets

Discussants: ANDREY UKLOV, Cornell University
ANDREAS CHRISTOPOULOS, University of Texas
ANTONIO BENTO, University of Southern California
R. KELLEY PACE, Louisiana State University
8:00 AM Sheraton Grand Chicago—Ontario
AREUEA

Local Externalities (R2)

Presiding: JANET KOHLHASE, University of Houston

CHENG CHENG, University of Mississippi, WALT MAYER, University of Mississippi, and YANLING MAYER, FNC, Inc.—The Effect of Legalizing Retail Marijuana on Housing Values: Evidence From Colorado

KWAN OK LEE, National University of Singapore, and SEOGHOON KIM, Singapore Management University—Information Shock and Housing Market Responses

BARRY SCHOLNICK, University of Alberta, VYACHESLAV MIKEHD, Federal Reserve Bank of Philadelphia, and HYUNGSUK BYUN, University of Alberta—Bankruptcies After the Removal of Neighborhood Slot Machines

ADAM NOWAK, West Virginia University, and JUAN SAYAGO-GOMEZ, West Virginia University—House Prices and Individual Perceptions of Terrorism in the Wake of September 11th

Discussants: DAVID BRASINGTON, University of Cincinnati
SHAWN MCCOY, University of Nevada-Las Vegas
HAN LI, Southwestern University
VIKRAM MAHESHRI, University of Houston

8:00 AM Hyatt Regency Chicago—Horner CS

Sources of Innovation, Creativity, and Productivity (N4)

Presiding: JOEL MOKYR, Northwestern University

DANIEL P. GROSS, Harvard University—The Ties That Bind: Railroad Gauge Standards and Internal Trade in the 19th Century United States

GILBERT CETTE, Bank of France and Aix-Marseille University, REMY LECAT, Bank of France, and ANTONIN BERGEAUD, London School of Economics and Political Science—The Role of Production Factor Quality and Technology Diffusion in 20th Century Productivity Growth
Saturday • January 7

MICHELA GIORCELLI, University of California-Los Angeles, and
PETRA MOSER, New York University and NBER—Copyright and
Creativity: Evidence from Italian Operas
ALEXANDER DONGES, University of Mannheim, JEAN-MARIE A.
MEIER, London Business School, and RUI C. SILVA, London Business
School—The Impact of Institutions on Innovation

Discussants: DOUGLAS PUFFERT, Gordon College
NICOLAS ZIEBARTH, University of Iowa
FRANCOIS VELDE, Federal Reserve Bank of Chicago
KRISTEN WANDSCHNEIDER, Occidental College

8:00 AM Hyatt Regency Chicago—Dusable
ES

Asset Pricing With Disaster Risk (G0)

Presiding: FRANCOIS GOURIO, Federal Reserve Bank of Chicago
CHRISTOS KOULOVATIANOS, University of Luxembourg, and
VOLKER WIELAND, Goethe University Frankfurt—Asset Pricing
Under Rational Learning About Rare Disasters
MICHAEL SIEMER, Federal Reserve Board, and YANG K. LU, Hong
Kong University of Science and Technology—Learning, Rare Disasters,
and Asset Prices
SANG BYUNG SEO, University of Houston, and JESSICA WACHTER,
University of Pennsylvania—Option Prices in a Model With Stochastic
Disaster Risk

Discussants: ANNA ORLIK, Federal Reserve Board
JULIEN PENASSE, University of Luxembourg
MARTIN M. ANDREASEN, Aarhus University

8:00 AM Hyatt Regency Chicago—Burnham
ES

Dynamic Games (C0)

Presiding: BENJAMIN BROOKS, University of Chicago
MIKHAIL SERGEYEVICH PANOV, New York University—Costly
Public Transfers in Repeated Cooperation Under Imperfect Monitoring
YINGNI GUO, Northwestern University, and ANNE-KATRIN ROESLER, University of Michigan—Private Learning and Exit Decisions in Collaboration

ELLIOX LIPNOWSKI, New York University, and JOAO RAMOS, New York University—Repeated Delegation

THOMAS WISEMAN, University of Texas-Austin—When Does Predation Dominate Collusion?

8:00 AM Hyatt Regency Chicago—McCormick ES

Inequality, Monetary Policy and Aggregate Demand (D0)

Presiding: KURT MITMAN, IIES-Stockholm University

ADRIEN AUCLERT, Princeton University, and MATTHEW ROGNLIE, Massachusetts Institute of Technology—Inequality and Aggregate Demand

KURT MITMAN, IIES-Stockholm University, AARON HEDLUND, University of Missouri, FATIH KARAHAN, Federal Reserve Bank of New York, and SERDAR OZKAN, University of Toronto—Monetary Policy, Heterogeneity and the Housing Channel

ROINE VESTMAN, Stockholm University, MARTIN FLODEN, Sveriges Riksbank, MATILDIA KILSTROM, Stockholm University, and JOSEF SIGURDSSON, Stockholm University—Household Debt and Monetary Policy: Revealing the Cash-Flow Channel


Discussants: ALISDAIR MCKAY, Boston University

RALPH LUETTICKE, University of Bonn

DANIEL GREENWALD, New York University

JOHANNES FRIEDRICH WIELAND, University of California-San Diego
Saturday • January 7

8:00 AM Hyatt Regency Chicago—Addams ES

Information Frictions and International Trade (F0)

Presiding: ANDREW MCCALLUM, Federal Reserve Board

PAWEL MICHAL KROLIKOWSKI, Federal Reserve Bank of Cleveland, and ANDREW MCCALLUM, Federal Reserve Board—Goods-market Frictions and International Trade

BO COWGILL, Columbia University, and COSMINA DOROBANTU, University of Oxford—The United States-Canada Border Effect in Online Commerce

MAGGIE X. CHEN, George Washington University, and MIN WU, George Washington University—The Value of Reputation in Trade: Evidence From Alibaba

CLAUDIA STEINWENDER, Harvard University, and REKA JUHASZ, Columbia University—The Impact of Information Along the Supply Chain: Evidence From the 19th Century Telegraph Expansion

Discussants: TREB ALLEN, Northwestern University

COLIN J. HOTTMAN, Federal Reserve Board

DAVID JINKINS, Copenhagen Business School

JAMES RAUCH, University of California-San Diego

8:00 AM Hyatt Regency Chicago—Water Tower ES

Network Econometrics: Theory and Applications (C0)

Presiding: BRYAN GRAHAM, University of California-Berkeley

BRYAN GRAHAM, University of California-Berkeley—Homophily and Transitivity in Dynamic Network Formation

KONRAD MENZEL, New York University—Strategic Network Formation With Many Agents

JEREMY FOX, Rice University, HECTOR PEREZ-SAIZ, Bank of Canada, and XUN TANG, Rice University—Matching Games With Prices and Externalities

SETH RICHARDS-SHUBIK, Lehigh University, and KATHERINE A. ANDERSON, Carnegie Mellon University—Collaborative Production in Science: An Empirical Analysis of Coauthorships in Economics
ARUN GAUTHAMM CHANDRASEKHAR, Stanford University—Indirect Methods of Estimating Network Structure

8:00 AM Hyatt Regency Chicago—Field ES

Social Insurance and the Family (J0)

Presiding: DAVID AUTOR, Massachusetts Institute of Technology

DAVID AUTOR, Massachusetts Institute of Technology, ANDREAS RAVNDAL KOSTOL, Statistics Norway, and MAGNE MOGSTAD, University of Chicago—Disability Receipt, Consumption Insurance, and Family Labor Supply

CORINA MOMMAERTS, Yale University—Long-Term Care Insurance and the Family

ITZIK FADLON, University of California-San Diego, and TORBEN HEIEN NIELSEN, University of Copenhagen—Household Responses to Severe Health Shocks and the Design of Social Insurance

ALESSANDRA VOENA, University of Chicago, HAMISH LOW, University of Cambridge, COSTAS MEGHIR, Yale University, and LUIGI PISTAFERRI, Stanford University—Marriage, Social Insurance and Labor Supply

8:00 AM Sheraton Grand Chicago—Missouri IBEFA

Macroprudential Policy and Risk-Taking (G2)

Presiding: LUISA LAMBERTINI, Swiss Federal Institute of Technology-Lausanne

CECILIA DASSATTI CAMORS, Central Bank of Uruguay, JOSE-LUIS PEYDRO, International Consortium of Real Estate Associations and Pompeu Fabra University, and FRANCESC R. TOUS, Bank of England and Pompeu Fabra University—Macroprudential and Monetary Policy: Loan-Level Evidence from Reserve Requirements

Saturday • January 7

ANTON KORINEK, Johns Hopkins University and NBER, and MARTIN NOWAK, Harvard University—Risk-Taking Dynamics and Financial Stability

MARTIN THOMAS HIBBELN, University of Duisburg-Essen, LARS NORDEN, Fundacao Getulio Vargas, PIET USSELMANN, Braunschweig University of Technology, and MARC GUERTLER, Braunschweig University of Technology—Informational Synergies in Consumer Credit

Discussants: NADA MORA, Federal Reserve Bank of Richmond
JOEL HOUSTON, University of Florida
BORGHAN N. NARAJABAD, Federal Reserve Board
BOB CHAKRAVORTI, Chakra Advisors

8:00 am Sheraton Grand Chicago—Millennium Park
INEM

Interdisciplinary Perspectives on Economics and Land Value (B4)

Presiding: MATTHIAS KLAES, Scottish Centre for Economic Methodology and University of Dundee
LEE ANNE FENNELL, University of Chicago—Fee Simple Obsolete
NICOLAUS TIDEMAN, Virginia Tech—Efficient and Just Implementation of Equal Rights to Land
E. GLEN WEYL, Microsoft Research and Yale University, and ANTHONY LEE ZHANG, Stanford University—Ownership of the Means of Production
MATTHIAS KLAES, Scottish Centre for Economic Methodology and University of Dundee, and TODD MEI, University of Kent—Toward an Economic Phenomenology of Land Value

8:00 am Sheraton Grand Chicago—Ohio
IOS

Empirical Studies of Search Markets (L1)

Presiding: KENNETH HENDRICKS, University of Wisconsin-Madison
Saturday • January 7

JASON ALLEN, Bank of Canada, ROBERT CLARK, HEC Montreal, and JEAN-FRANCOIS HOUBE, University of Pennsylvania—Search Frictions and Market Power in Negotiated Price Markets

GIULIA BRANCACCIO, Princeton University, MYRTO KALOUPTSIDI, Princeton University, and THEODORE PAPAGEORGIOU, McGill University—Search Frictions in the Global Shipping Industry

NICHOLAS BUCHHOLZ, University of Texas-Austin—Spatial Equilibrium, Search Frictions, and Efficient Regulation in the Taxi Industry

TOBIAS SALZ, New York University—Intermediation and Competition in Search Markets: An Empirical Case Study

Discussants: MARC RYSMAN, Boston University
KENNETH HENDRICKS, University of Wisconsin-Madison
ALAN SORENSEN, University of Wisconsin-Madison

8:00 AM Sheraton Grand Chicago—Jackson Park
ISIR

Aggregate Shocks and Investment Dynamics: A Granular View (E2)

Presiding: JAMES KAHN, Yeshiva University

AUBHIK KHAN, Ohio State University, JULIA K. THOMAS, Ohio State University, and TATSURO SENGA, Ohio State University—Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity

THOMAS WINBERRY, University of Chicago, and PABLO OTTONELLO, University of Michigan—Monetary Policy, Investment, and Firm Heterogeneity

STEPHEN J. TERRY, Boston University, and ITAY SAPORTA-EKSTEN, Tel Aviv University—Short-Term Shocks and Long-Term Investment

MARIO CRUCINI, Vanderbilt University, DONG CHENG, Vanderbilt University, HYUNSEUNG OH, Vanderbilt University, and HAKAN YILMAZKUDAY, Vanderbilt University—Globalization Boom and Bust: A Study of United States Automobile Exports from 1913 to 1940
Saturday • January 7

8:00 AM Hyatt Regency Chicago—New Orleans
KAEA

Empirical Macro and Time Series (E0)

Presiding: JINILL KIM, Korea University

JAMES D. HAMILTON, University of California-San Diego—Why You Should Never Use the Hodrick-Prescott Filter
ATSUSHI INOUE, Vanderbilt University, CHUN-HUNG KUW, International University of Japan, and BARBARA ROSSI, ICREA-Pompeu Fabra University, Barcelona GSE and CREI—Identifying the Sources of Model Misspecification
SHIH-TANG HWU, University of Washington, CHANG-JIN KIM, University of Washington, and JEREMY PIGER, University of Oregon—N-State Endogenous Markov-Switching Models
DREW D. CREAL, University of Chicago, and JING CYNTHIA WU, University of Chicago—Monetary Policy Uncertainty and Economic Fluctuations
KANJI CHEN, Emory University, and TAO ZHA, Federal Reserve Bank of Atlanta—Assessing the Macroeconomic Impact of Bank Intermediation Shocks: A Structural Approach

8:00 AM Hyatt Regency Chicago—Columbian
LERA

Rethinking Pension Fund Activism for Employment Equity and Capital Stewardship (J3)

Presiding: TERESA GHILARDUCCI, New School

JAYNE ZANGLEIN, Western Carolina University—Pension Fund Activism: Can Labor Maintain Its Momentum in Light of Declining Defined Benefit Funds?
LARRY W. BEEFERMAN, Harvard University—Pensions, Politics and Power in the 1980s
THOMAS HERNDON, Loyola Marymount University—Lessons for Pension Fund Activism from the Swedish Nationalization Experiment of the 1970s
Saturday • January 7

TRACIE WOIDTKE, University of Tennessee—Public Pension Fund Activism and Firm Value

Discussants: DANIEL PEDROTTY, American Federation of Teachers
HAROLD POLLACK, University of Chicago

8:00 AM Hyatt Regency Chicago—Gold Coast
LERA

Who Cares About Economic Inequality in the United States? Critical Reflections on the Compatibility of Economic Inequality and Growth (D3)

Presiding: JEANNETTE WICKS-LIM, University of Massachusetts-Amherst
SURESH NAIDU, Columbia University—Economic Equality and Non-Domination
DARRICK HAMILTON, New School—Are We In It Together: Racial Stratification and the United States Economy
JOSH W. MASON, City University of New York—The Inequality-Debt-Demand Story: A Critical Assessment

Discussants: HEATHER BOUSHEY, Washington Center for Equitable Growth
NANCY FOLBRE, University of Massachusetts-Amherst
WILLIAM A. DARITY, JR., Duke University

8:00 AM Sheraton Grand Chicago—Wrigleyville
NAFE

Adjustments to Award Amounts in Forensic Economics (K1)

Presiding: CONSTANTINE M. BOUKIDIS, VWM Analytics, LLC
ED FOSTER, University of Minnesota—Single and Joint Life Annuities Using an Interest Rate Ladder
MICHAELE NIESWIADOMY, University of North Texas, and TOM LOUDAT, Tank Sports, Inc.—Adjustments for Adverse Tax Consequences of Lump Sum Awards in Employment Cases
PATRICK ANDERSON, Anderson Economic Group, and MARGARITA BALSHAVACI, Anderson Economic Group—Consumer Damages in Product Misrepresentation Cases: Examples from Beer, Cars, and Burritos
Saturday • January 7

Discussants: MICHELE ANGERSTEIN-GAINES, Economic Consulting
STEPHEN HORNER, Economic Consulting
STEVEN SHAPIRO, New York Institute of Technology

8:00 AM Hyatt Regency Chicago—Wright
NEA/AFEA

Taxes, Poverty, Incentives and Market Outcomes in Africa (O1)

Presiding: BICHAKA FAYISSA, African Finance and Economic Association
ANGELINO VICEISZA, Spelman College, KERSTIN GROSCH, University of Goettingen, and MARCELA IBANEZ, University of Goettingen—Competition and Prosociality: A Field Experiment in Ghana
LISA D. COOK, Michigan State University, and YANYAN YANG, Claremont Graduate University—Financial Reform, Inclusion and Mobile Money in Nigeria
ELIZABETH ASIEDU, University of Kansas, THEOPHILE T. AZOMAHOU, Maastricht University, UNU-MERIT, University of Clermont Auvergne and CERDI, and ELENI A. YITBAREK, Maastricht University and UNU-MERIT—The Resilience of the Poor: A Markov Chain Analysis of Heterogeneity in Subjective Poverty
ABEBE SHIMELES, African Development Bank, DANIEL ZERFU GURARA, International Monetary Fund, and FIREW BEKELE WOLDEYES, Ethiopian Development Research Institute—Tax-Man’s Dilemma: Coercion or Persuasion? Evidence from Randomized Field Experiment in Ethiopia

Discussants: ANAT BRACHA, Federal Reserve Bank of Boston
EJINDU UME, Miami University
STEPHEN ARMAH, Aseshi University
MIESHA WILLIAMS, Morehouse College

8:00 AM Swissotel Chicago—St Gallen 3
PSSI

Terrorism, Government Surveillance and Individual Well-Being (F5)

Presiding: SOLOMON W. POLACHEK, Binghamton University
Saturday • January 7

SUBHAYU BANDYOPADHYAY, Federal Reserve Bank of St. Louis, TODD SANDLER, University of Texas-Dallas, and JAVED YOUNAS, American University of Sharjah—Trade and Terrorism: A Disaggregated Approach

ANDREAS LICHTER, Institute for the Study of Labor and University of Cologne, MAX LOFFLER, Centre for European Economic Research and the University of Cologne, and SEBASTIAN SIEGLOCH, University of Mannheim and IZA—The Long-Term Costs of Government Surveillance: Insights from Stasi Spying in East Germany

ANDREW CLARK, Paris School of Economics and CNRS, and ELENA STANCANELLI, Paris School of Economics and CNRS—Individual Well-Being and the Allocation of Time Before and After the Boston Marathon Terrorist Bombing

AARON ERLICH, McGill University, JEFFREY ARNOLD, University of Washington, DANIELLE F. JUNG, Emory University, and JAMES D. LONG, University of Washington—Covering the Campaign: Automated Extraction of Election Events in 2014 South Africa

Discussants: DAVID SLICHTER, University of Rochester
ROBERT GEORGE, Fordham University
CARLOS SEIGLIE, Rutgers University-Newark
JUN XIANG, Rutgers University-Newark

8:00 AM Sheraton Grand Chicago—Mississippi SED

How Safe and Liquid Assets Impact Monetary and Financial Policy (E4)

Presiding: JULIANE BEGENAU, Harvard University
MONIKA PIAZZEZI, Stanford University, and MARTIN SCHNEIDER, Stanford University—Payments, Credit and Asset Prices
ZHIGUO HE, University of Chicago, ARVIND KRISHNAMURTHY, Stanford University, and KONSTANTIN MILBRADT, Northwestern University—A Model of Safe Asset Determination
MARKUS K. BRUNNERMEIER, Princeton University, and YANN KÖBY, Princeton University—The “Reversal Interest Rate”: The Effective Lower Bound on Monetary Policy
Saturday • January 7

JULIANE BEGENAU, Harvard Business School, SAKI BIGIO, University of California-Los Angeles, and JEREMY MAJEROVITZ, Massachusetts Institute of Technology—What Can We Learn from the Financial Flows from the 2008–2009 Crisis

8:00 AM Sheraton Grand Chicago—Grant Park
SGE

Policy Challenges of Migration: Refugees and EVerify (J3)

Presiding: CYNTHIA BANSAK, St. Lawrence University

GIOVANNI PERI, University of California-Davis, and VASIL YASENOV, University of California-Davis—The Labor Market Effects of a Refugee Wave: Synthetic Control Method Meets the Mariel Boatlift
PIA ORRENIUS, Federal Reserve Bank of Dallas, and MADELINE ZAVODNY, Agnes Scott College—The Effects of State Work Eligibility Verification Laws on Labor Market Turnover
AMELIE CONSTANT, Princeton University—Internal and External Migration Patterns in the United States and the European Union: Some Policy Considerations
KLAUS ZIMMERMANN, Harvard University, UNU-MERIT and Maastricht University—Refugee Flows, Labor Mobility and Europe

Discussants: LAURA ARGYS, University of Colorado
TODD SORENSEN, University of Nevada-Reno
MAUDE TOUSSAINT-COMEAU, Federal Reserve Bank of Chicago
CYNTHIA BANSAK, St. Lawrence University

8:00 AM Swissotel Chicago—Zurich C
SIOE

Economic and Political Analysis of Institutions and Organizations (H1)

Presiding: ROBERT GIBBONS, Massachusetts Institute of Technology
DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, and JAMES A. ROBINSON, University of Chicago—The Emergence of Weak, Despotic, and Inclusive States
Saturday • January 7

STEVEN CALLANDER, Stanford University, NICHOLAS LAMBERT, Stanford University, and NIKO MATOUSCHEK, Northwestern University—Policy Advice in a Complicated World

DANIEL CARPENTER, Harvard University, TOBIAS RESCH, Harvard University, BENJAMIN SCHNEER, Harvard University, and MAGGIE MCKINLEY, Harvard University—Expressed Demands and the Emergence of Organizational Sub-Units: How Petitions Formed Congressional Committees, 1789–1865

JEAN ENSMINGER, California Institute of Technology—Corruption in World Bank Aid: A Kenyan Case Study

8:00 AM Swissotel Chicago—Montreux 3

URPE

Are We on the Verge of a Greater Recession? (G1)

Presiding: DOMINIQUE PLIHON, University of Paris 13

ESTHER JEFFERS, University of Paris 13, and DOMINIQUE PLIHON, University of Paris 13—Are We on the Verge of a New Crisis?

ILENE GRABEL, University of Denver—From Rising to Stumbling Powers: The Developing World during the Global Financial Crisis

MINQ LI, University of Utah—Limits to China’s Economic Growth: Marxian, Post Keynesian and Ecological Perspective

JACQUES MAZIER, University of Paris 13, and E. M. MOUHOUD, Paris Dauphine University—China’s Growth Regime, Production Costs and Exchange Rates: Further Relocating of Production in the Industrialized Countries?

Discussants: JOHN KOMLOS, University of Munich

PAYAM SHARIFI, University of Missouri-Kansas City

TERRENCE MCDONOUGH, National University of Ireland Galway

XIAO JIANG, Denison University

8:00 AM Swissotel Chicago—Monte Rosa

URPE

Teaching the Great Recession Using Radical Economics (A2)

Presiding: JARED RAGUSETT, Central Connecticut State University
Saturday • January 7

RACHEL DENNIS, Buffalo State College, and WILIAM GANLEY, Buffalo State College—The Great Recession and College Freshmen: A Radical Perspective
ROJHAT AVSAR, Columbia College—Teaching the Great Recession: A Role-Playing Exercise
VALERIE KEPNER, King’s College—An Institutionalist’s Approach to the Teaching of the Great Recession in an Undergraduate-Level Money and Banking Course
JARED RAGUSETT, Central Connecticut State University—The Political Economy of the Great Recession at Central Connecticut State University

10:15 am Swissotel Chicago—St Gallen 2
AAEA

United States Food Assistance Programs: New Evidence for Program Impact Recipient Behavior (Q0)
Presiding: TIMOTHY BEATTY, University of California-Davis
CRAIG GUNDERSEN, University of Illinois-Urbana-Champaign, BRENT KREIDER, Iowa State University, and JOHN V. PEPPER, University of Virginia—Reconsidering the SNAP Benefit Formula
TRAVIS A. SMITH, University of Georgia, POURYA VALIZADEH, University of Georgia, and MICHELE VER PLOEG, USDA Economic Research Service—Do SNAP Households Pay Different Prices Throughout the Benefit Month?
ANDREW S. HANKS, Ohio State University, CAROLYN GUNTHER, Ohio State University, and ROBERT SCHARFF, Ohio State University—WIC Recipient Behavior in the Transition to the Electronic Benefit Transfer System
GNEL GABRIELYAN, Cornell University, ANDREW S. HANKS, Ohio State University, ADAM BRUMBERG, Cornell University, and BRIAN WANSINK, Cornell University—Analyzing the Sustainability of the Impact of New USDA School Meal Guidelines on Fruit and Vegetable Selection and Consumption in School Cafeterias
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Michigan AB
ACES

Trade and Foreign Direct Investment in Emerging Markets (F1)

Presiding: BYUNG-KEON KIM, Seoul National University

CHERYL LONG, Xiamen University and Colgate University, PETER MURRELL, University of Maryland, and LI YANG, Xiamen University and World Bank—Memories of Colonial Law: The Inheritance of Human Capital and the Location of Joint Ventures in Early-Reform China

YANYAN XIONG, Southeast University, and SHENGDAN ZHANG, Southeast University—The Impact of Rising Labor Costs on Commodity Composition of Manufactured Exports: Evidence From China

ANSGAR BELKE, University of Duisburg-Essen, CHRISTIAN DREGER, German Institute for Economic Research, and IRINA DUBOVA, University of Duisburg-Essen—On the Exposure of the BRICS Countries to Global Shocks

ABIGAIL S. HORNSTEIN, Wesleyan University—Words Versus Actions: International Variation in the Propensity to Honor Pledges

Discussants: SCOTT ROZELLE, Stanford University

DEBORAH SWENSON, University of California-Davis

MAKRAM EL-SHAGI, Henan University

GARY JEFFERSON, Brandeis University

10:15 AM Hyatt Regency Chicago—Toronto
AEA

Accounting for the New Productivity Gains From Globalization (F1)

Presiding: NINA PAVCNIK, Dartmouth College and NBER

CHANG-TAI HSIEH, University of Chicago and NBER, NICHOLAS LI, University of Toronto, RALPH OSSA, University of Chicago and NBER, and MU-JEUNG YANG, University of Washington—Accounting for the New Gains From Trade Liberalization

ANTOINE BERTHOU, Bank of France, KALINA MANOVA, University of Oxford and NBER, and CHARLOTTE SANDOZ, Bank of France—Productivity, Misallocation and Trade
Saturday • January 7

JAEBIN AHN, International Monetary Fund, ERA DABLA-NORRIS, International Monetary Fund, ROMAIN DUVAL, International Monetary Fund, BINJIE HU, International Monetary Fund, and LAMIN NJIE, International Monetary Fund—Reasessing the Productivity Gains From Trade Liberalization

LAURA ALFARO, Harvard Business School and NBER, and MAGGIE X. CHEN, George Washington University—Selection and Market Reallocation: Productivity Gains From Multinational Production

Discussants: FERNANDO PARRO, Federal Reserve Board
   TREB ALLEN, Northwestern University
   JOEL RODRIGUE, Vanderbilt University
   LEONARDO IACOVONE, World Bank

10:15 AM Swissotel Chicago—Zurich A
AEA

Creating Entrepreneurs (O3)

Presiding: JOSHUA S. GANS, University of Toronto

ELIZABETH LYONS, University of California-San Diego, and LAURINA ZHANG, Western University—Does Entrepreneurship Training Lead to Entrepreneurship?

ERIN SCOTT, National University of Singapore, and PIAN SHU, Harvard University—Gender Gap in High-Growth Ventures: Evidence From a University Venture Mentoring Program

KEVIN A BRYAN, University of Toronto, ANDRAS TILCSIK, University of Toronto, and HWANYI ZHU, University of Toronto—Which Entrepreneurs Are Coachable, and Why?

JOSHUA S. GANS, University of Toronto, and SCOTT STERN, Massachusetts Institute of Technology—Control versus Execution

Discussants: YAEL HOCHBERG, Rice University
   AARON CHATTERJIE, Duke University
   JOSH LERNER, Harvard University
   RAMANA NANDA, Harvard University
10:15 AM Hyatt Regency Chicago—Michigan 2
AEA

Economic Development: Issues in Technological Innovation, Infrastructure Investment and Financial Markets (O1)

Presiding: GERALD R. MARSCHKE, State University of New York-Albany and NBER
JINYOUNG KIM, Korea University, and GERALD R. MARSCHKE, State University of New York-Albany and NBER—Teams in R&D: Evidence From United States Inventor Data
XIAO KE, Xiamen University, HAIQIANG CHEN, Xiamen University, YONGMIAO HONG, Cornell University, and CHENG HSIAO, University of Southern California—Do High-Speed-Rail Projects Promote Local Economic Growth in China? New Evidence From a Panel Data Approach
YEN NGOC NGUYEN, St. Francis Xavier University, KYM BROWN, Monash University, and MICHAEL SKULLY, Monash University—Economic Development Levels and the Finance and Growth Nexus

Discussants: GERALD R. MARSCHKE, State University of New York-Albany and NBER
XIAO KE, Xiamen University
YEN NGUYEN, St. Francis Xavier University

10:15 AM Hyatt Regency Chicago—Plaza B
AEA

Family and Economic Development (O1)

Presiding: TOM VOGL, Princeton University
LUCIA CORNO, Catholic University of America, NICOLE HILDEBRANDT, New York University, and ALESSANDRA VOENA, University of Chicago—Weather Shocks, Age of Marriage and the Direction of Marriage Payments
JAMES BISBEE, New York University, RAJEEV DEHEJIJA, New York University, CRISTIAN POP ELECHES, Columbia University, and CYRUS SAMII, New York University—Local Instruments, Global Extrapolation: External Validity of the Labor Supply-Fertility Local Average Treatment Effect
Saturday • January 7

ACHYUTA ADHVARYU, University of Michigan, TERESA MOLINA, University of Southern California, ANANT NYSHADHAM, Boston College, and JORGE TAMAYO, University of Southern California—Helping Children Catch Up: Early Life Shocks and the Progresa Experiment

SHOUMITRO CHATTERJEE, Princeton University, and TOM VOGL, Princeton University—Economic Growth and Childbearing in the Short- and Long-Run

Discussants: ERICA FIELD, Duke University
HANNES SCHWANDT, University of Zurich
DEAN SPEARS, University of Texas
MIGUEL URQUIOLA, Columbia University

10:15 AM Swissotel Chicago—Zurich B
AEA

Financial Crises, Pecuniary Externalities, and Financial Regulation (E3)

Presiding: ARVIND KRISHNAMURTHY, Stanford University

GIDEON BORNSTEIN, Northwestern University, and GUIDO LORENZONI, Northwestern University—Moral Hazard Misconceptions: The Greenspan Put and Other Examples

STEPHANIE SCHMITT-GROHE, Columbia University, and MARTIN URIBE, Columbia University—Multiple Equilibria in Open Economy Models With Collateral Constraints: Overborrowing Revisited

MICHAEL B. DEVEREUX, University of British Columbia, ERIC YOUNG, University of Virginia, and CHANGHUA YU, Peking University—A New Dilemma: Capital Controls and Monetary Policy in Sudden Stop Economies

EDUARDO DAVILA, New York University, and ANTON KORINEK, Johns Hopkins University and NBER—Fire-Sale Externalities

Discussants: EDUARDO DAVILA, New York University

OLIVIER JEANNE, Johns Hopkins University
JULIEN BENGUI, University of Montreal
ARVIND KRISHNAMURTHY, Stanford University
Saturday • January 7

10:15 AM Swissotel Chicago—Zurich E
AEA

Fraud, Corruption and Institutions (G2)
Presiding: LUIGI ZINGALES, University of Chicago
SUMIT AGARWAL, National University of Singapore, DAVID M. REEB, National University of Singapore, ELVIRA SOJLI, Erasmus University Rotterdam, and WING WAH THAM, Erasmus University Rotterdam—The Panama Papers and Bank Duplicity
RAYMOND FISMAN, Boston University, and YONGXIANG WANG, University of Southern California—The Economics of Death Ceilings
ATIF MIAN, Princeton University, and AMIR SUFI, University of Chicago—Fraudulent Income Overstatement on Mortgage Applications During the Credit Expansion of 2002–2005
DENG YONGHENG, National University of Singapore, SHANG-JIN WEI, Columbia University, and JING WU, Tsinghua University—Estimating the Unofficial Income of Officials From Housing Purchases: The Case of China

Discussants: AMIT SERU, University of Chicago
RONALD MASULIS, University of New South Wales
ITZHAK BEN-DAVID, Ohio State University
MARGARITA TSOUTSOURA, University of Chicago

10:15 AM Hyatt Regency Chicago—Acapulco
AEA

Gender and Education (I0)
Presiding: KAREN CONWAY, University of New Hampshire
MAYA ROSSIN-SLATER, University of California-Santa Barbara, and MIRIAM WUST, Danish National Centre for Social Research—Are Different Early Investments Complements or Substitutes?
JENNIFER HEISSEL, Northwestern University—Teenage Motherhood and Sibling Academic Outcomes: Family Trajectory or Spillover Effects
DEVON GORRY, Utah State University—Education and Labor Market Consequences of Teenage Childbearing: Heterogeneous Effects Across Race and Socioeconomic Status
Saturday • January 7

MONICA DEZA, University of Texas-Dallas—Graduated Driver Licensing and Teen Fertility

Discussants: MELANIE GULDI, University of Central Florida
MELISSA KEARNEY, University of Maryland
JENNIFER TRUDEAU, Sacred Heart University
LAURA ARGYS, University of Colorado

10:15 AM Hyatt Regency Chicago—Regency C

AEA

Heterogeneity and Power Laws in Macroeconomics (E1)

Presiding: XAVIER GABAIX, Harvard University
ADRIEN AUCLERT, Princeton University, and MATTHEW ROGNLIE, Massachusetts Institute of Technology—Inequality and Aggregate Demand
ALBERTO BISIN, New York University, JESS BENHABIB, New York University, and MI LUO, New York University—The Evolution of Wealth Distribution and Social Mobility in the United States
ANDREI A. LEVCHENKO, University of Michigan, JULIAN DIGIOVANNI, Pompeu Fabra University, BGSE, CREI, and CEPR, and ISABELLE MEJEAN, Ecole Polytechnique—The Micro Origins of International Business Cycle Comovement
RICARDO T. FERNHOLZ, Claremont McKenna College, and CHRISTOFFER KOCH, Federal Reserve Bank of Dallas—Why are Big Banks Getting Bigger?

Discussants: ERZO G.J. LUTTMER, University of Minneapolis
ALEXIS AKIRA TODA, University of California-San Diego
CHRISTOFFER KOCH, Federal Reserve Bank of Dallas
FRANÇOIS GOURIO, Federal Reserve Bank of Chicago

10:15 AM Hyatt Regency Chicago—Randolph 1

AEA

Higher Education Access and Finance, Online Enrollment, and Returns to For-Profits Colleges (I0)

Presiding: SUSAN DYNARSKI, University of Michigan
Saturday • January 7

STEPHANIE CELLINI, George Washington University, and NICHOLAS TURNER, U.S. Department of the Treasury—Gainfully Employed? Assessing the Employment and Earnings of For-Profit College Students Using Administrative Data

LUIS ARMONA, Federal Reserve Bank of New York, RAJASHRI CHAKRABARTI, Federal Reserve Bank of New York, and MICHAEL LOVENHEIM, Cornell University—How Does For-Profit College Attendance Affect Student Loans, Defaults and Earnings

DAVID DEMING, Harvard University, and CHRISTOPHER WALTERS, University of California-Berkeley—The Impact of Price and Spending Subsidies on United States Postsecondary Attainment

JORDAN MATSUDAIRA, Cornell University—Regulating Innovation in Higher Education: The Impact of Online Enrollment Limits on Access, Cost, and Student Outcomes

Discussants: SETH ZIMMERMAN, University of Chicago
MARK HOEKSTRA, Texas A&M University and NBER

10:15 AM Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Individual Welfare Maximization (D8)

Presiding: ELIAS KHALIL, Monash University

ANASTASSIA FEDYK, Harvard University—Asymmetric Naivete: Beliefs About Self-Control

PETER SCHWARDMANN, University of Munich, and JOEL VAN DER WEELE, University of Amsterdam—Deception and Self-Deception

NIILUO LUOTONEN, Aalto University—Street Smart—Economic Decision Making Among Urban Street Dwellers

MATTHEW O. JACKSON, Stanford University—The Friendship Paradox and Systematic Biases in Perceptions and Social Norms

RETO ODERMATT, University of Basel, and ALOIS STUTZER, University of Basel—(Mis-)Predicted Subjective Well-Being Following Life Events
Saturday • January 7

10:15 AM Hyatt Regency Chicago—Crystal C
AEA

Inequality in the Evolving Labor Market (J0)

Presiding: KEVIN LANG, Boston University

LAWRENCE KATZ, Harvard University, and ALAN KRUEGER, Princeton University—Working in the Online Gig Economy


JOHN HORTON, New York University—Price Floors and Preferences: Evidence From a Minimum Wage Experiment

ALESSANDRO ACQUISTI, Carnegie Mellon University, and CHRISTINA FONG, Carnegie Mellon University—An Experiment in Hiring Discrimination via Online Social Networks

Discussant: HILARY HOYNES, University of California-Berkeley

10:15 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Mistakes in Dominant-Strategy Mechanisms (D4)

Presiding: RAN I. SHORRER, Harvard University

AVINATAN HASSIDIM, Bar-Ilan University, ASSAF ROMM, Hebrew University of Jerusalem, and RAN I. SHORRER, Harvard University—“Strategic” Behavior in a Strategy-Proof Environment

ALEX REES-JONES, University of Pennsylvania—Suboptimal Behavior in the Residency Match: Evidence and Welfare Implications

SHENGWU LI, Stanford University—Obviously Strategy-Proof Mechanisms

LUYAO ZHANG, Ohio State University, and DAN LEVIN, Ohio State University—Bounded Rationality and Robust Mechanism Design: An Axiomatic Approach
10:15 AM Hyatt Regency Chicago—Michigan 3
AEA

Multigenerational Mobility (J6)

Presiding: JAMES FEIGENBAUM, Harvard University

JOSEPH FERRIE, Northwestern University—Multi-Generational Mobility in the United States Since 1850

ADRIAN ADERMON, Uppsala University, MIKAEL LINDAHL, University of Gothenburg, and DANIEL WALDENSTROM, Uppsala University—Intergenerational Wealth Mobility and the Role of Inheritance: Evidence From Multiple Generations

CLAUDIA OLIVETTI, Boston College, M. DANIELE PASERMAN, Boston University, and LAURA SALISBURY, York University—Three-Generation Mobility in the United States, 1850–1940: The Role of Maternal and Paternal Grandparents

JORGEN MODALSILI, Statistics Norway and University of Oslo—Multigenerational Persistence: Evidence From 146 Years of Administrative Data

Discussants: MIKAEL LINDAHL, University of Gothenburg

KELLY VOSTERS, Michigan State University

SEVI RODRIGUEZ MORA, University of Edinburgh

JAMES FEIGENBAUM, Harvard University

10:15 AM Hyatt Regency Chicago—Crystal B
AEA

Panel Discussion: New Content for Introductory Economics (A2)

Presiding: EDWARD L. GLAESER, Harvard University

TIMOTHY BESLEY, London School of Economics and Political Science

E. GLEN WEYL, Microsoft Research and Yale University

WENDY CARLIN, University College London

SAMUEL BOWLES, Santa Fe Institute

PAUL SOLMAN, PBS NewsHour, Yale University, and Gateway Community College

223
Saturday • January 7

10:15 AM Hyatt Regency Chicago—Grand Ballroom AB
AEA

Panel Discussion: Economic Issues Facing the New President (H0)
Presiding: TBD

10:15 am Swissotel Chicago—Zurich D
AEA

Replication in Microeconomics (B4)
Presiding: MURIEL NIEDERLE, Stanford University
JAMES BERRY, Cornell University, LUCAS C. COFFMAN, Ohio State University, RANIA GIHLEB, University of Pittsburgh, DOUGLAS HANLEY, University of Pittsburgh, and ALISTAIR J. WILSON, University of Pittsburgh—Assessing the Rate of Replication in Economics
SANDIP SUKHTANKAR, University of Virginia—Replications in Development
DANIEL HAMERMESH, University of Texas-Austin—What is Replication? The Possibly Exemplary Example of Labor Economics
LUCAS C. COFFMAN, Ohio State University, MURIEL NIEDERLE, Stanford University, and ALISTAIR J. WILSON, University of Pittsburgh—A Proposal for Promoting Replications

10:15 AM Hyatt Regency Chicago—Atlanta
AEA

Taxation (H2)
Presiding: MICHAEL GIDEON, U.S. Census Bureau
SUTIRTHA BAGCHI, Villanova University—Does the Strength of Incentives Matter for Elected Officials? A Look at Tax Collectors
YOUSSEF BENZARTI, University of California-Berkeley—How Taxing Is Tax Filing? Leaving Money on the Table Because of Hassle Costs
ALISA TAZHITDINOVA, University of California-Berkeley—Adjust Me if I Can’t: The Effect of Firm Incentives on Labor Supply Responses to Taxes
Saturday • January 7

JAMES E PRIEGER, Pepperdine University, and JONATHAN KULICK, Pepperdine University—Cigarette Taxes and Illicit Trade in Europe

STEFANO CARATTINI, London School of Economics and Political Science, ANDREA BARANZINI, HEG Geneva, and RAFAEL LALIVE, University of Lausanne—Is Taxing Waste a Waste of Time? Evidence From a Supreme Court Decision

10:15 AM Hyatt Regency Chicago—Crystal A

AEA

Technological Innovation and International Trade: Winners and Losers (O4)

Presiding: ERIK LOUALICHE, Massachusetts Institute of Technology

JEAN-NOEL BARROT, Massachusetts Institute of Technology, JULIEN SAUVAGNAT, Bocconi University, and ERIK LOUALICHE, Massachusetts Institute of Technology—The Globalization Risk Premium

ERIK GILJE, University of Pennsylvania, ROBERT READY, University of Rochester, and NIKOLAI ROUSSANOV, University of Pennsylvania—Fracking, Drilling, and Asset Pricing: Estimating the Economic Benefits of the Shale Revolution

PHILIPPE AGHION, College of France, UFUK AKCIGIT, University of Chicago, ARI HYYTINEN, University of Jyvaskyla, and OTTO TOIVANEN, University of Leuven—Living the “American Dream” in Finland: The Social Mobility of Inventors

LEONID KOGAN, Massachusetts Institute of Technology, DIMITRIS PAPANIKOLAOU, Northwestern University, and NOAH STOFFMAN, Indiana University —Winners and Losers: Creative Destruction and the Stock Market

Discussants: MATTEO MAGGIOI, Harvard University

RAVI JAGANNATHAN, Northwestern University

HEIDI WILLIAMS, Massachusetts Institute of Technology

JAROSLAV BOROVICKA, New York University
Saturday • January 7

10:15 AM Swissotel Chicago—Zurich C
AEA

The Political Economy of Consolidating Democracies (O1)

Presiding: GIORGIO CHIOVELLI, London Business School

SURESH NAIDU, Columbia University, JAMES A. ROBINSON, University of Chicago, and LAUREN E. YOUNG, Columbia University—Social Origins of Dictatorships: Elite Networks and Political Transitions in Haiti

HORACIO LARREGUY, Harvard University, JOHN MARSHALL, Harvard University, and LAURA TRUCCO, New York University—Breaking Clientelism or Rewarding Incumbents? Evidence From an Urban Titling Program in Mexico

SAMUEL BAZZI, Boston University, and MATTHEW GUDGEON, Boston University—Local Government Proliferation, Diversity, and Conflict

MONICA MARTINEZ-BRAVO, CEMFI, PRIY A MUKHERJEE, College of William and Mary, and ANDREAS STEGMANN, CEMFI—An Empirical Investigation of the Legacies of Non-Democratic Regimes: The Case of Soeharto’s Mayors in Indonesia

FRANCESCO AMODIO, McGill University, and GIORGIO CHIOVELLI, London Business School—Ethnic Favoritism in Democracy: The Political Economy of Land and Labor in South Africa

10:15 AM Hyatt Regency Chicago—Regency D
AEA

Updating the Undergraduate Econometrics Curriculum (A2)

Presiding: DEREK NEAL, University of Chicago

BRUCE E. HANSEN, University of Wisconsin-Madison—Time Series Econometrics for the 21st Century

JOSHUA ANGRIST, Massachusetts Institute of Technology—Undergraduate Econometrics Instruction: Through Our Classes, Darkly

JEFFREY WOOLDRIDGE, Michigan State University—Perspectives on Teaching Introductory Econometrics
Saturday • January 7

10:15 AM Swissotel Chicago—Zurich G
AERE

Behavioral Interventions and Water Conservation (Q5)

Presiding: ANANT SUDARSHAN, University of Chicago

DANIEL BRENT, Louisiana State University, COREY LOTT, University of California-Santa Barbara, JOSEPH COOK, University of Washington, MICHAEL TAYLOR, University of Nevada-Reno, and KIMBERLY ROLLINS, University of Nevada-Reno—Motivations for Water Conservation From Behavioral Interventions

STEVEN BUCK, University of Kentucky, HILARY SOLDATI, University of California-Berkeley, and MEHDI NEMATI, University of Kentucky—The Effect of Social and Consumption Analytics on Residential Water Demand

MICHAEL PRICE, Georgia State University, ANITA CASTLEDINE, Public Utilities Commission of Nevada, KLAUS MOELTNER, Virginia Tech, SHAWN STODDARD, Truckee Meadows Water Authority, and CASEY WICHMAN, Resources for the Future—Becker Versus the Behavioralist: Using Targeted Messages to Promote Compliance With Outdoor Water Restrictions

CASEY WICHMAN, Resources for the Future—Enduring Effects of Changes in Billing Frequency: Evidence From Urban Water Use

Discussants: ANANT SUDARSHAN, University of Chicago

PAUL FERRARO, Johns Hopkins University

ROBERT METCALFE, University of Chicago

STEVEN SEXTON, Duke University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

AFA Panel Discussion: Low Interest Rates and Financial Markets (G0)

Presiding: ANIL KASHYAP, University of Chicago

KENNETH C. GRIFFIN, Citadel

JEROME H. POWELL, Federal Reserve Board

RAGHURAM RAJAN, University of Chicago
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Behavioral Finance I (G1)
Presiding: MARTIN SCHMALZ, University of Michigan
DAVID HIRSCHLEIFER, University of California-Irvine, CHONG HUANG, University of California-Irvine, and SIEW HONG TEOH, University of California-Irvine—Information Asymmetry, Market Participation, and Asset Prices
SAMUEL HARTZMARK, University of Chicago, and KELLY SHUE, University of Chicago—A Tough Act to Follow: Contrast Effects in Financial Markets
CHRISTOPH MERKLE, University of Mannheim—Financial Loss Aversion Illusion
MARKUS GLASER, University of Munich, ZWETELINA ILIEWA, Centre for European Economic Research, and MARTIN WEBER, University of Mannheim and Center for European Economic Research—Thinking About Prices Versus Thinking About Returns in Financial Markets
Discussants: DAVID EASLEY, Cornell University
JOHN BESHEARS, Harvard University
CARY FRYDMAN, University of Southern California
MARKKU KAUSTIA, Aalto University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Debt Structure (G3)
Presiding: JUSTIN MURFIN, Yale University
AYTEKIN ERTAN, London Business School, and STEPHEN KAROLYI, Carnegie Mellon University—The Role of Hard Information in Debt Contracting: Evidence From Fair Value Adoption
MATTHEW BOTSCHE, Bowdoin College, and VICTORIA VANASCO, Stanford University—Still Learning After All These Years: Dynamic Information Acquisition in Banking
Saturday • January 7

MATTHEW GUSTAFSON, Pennsylvania State University, IVAN IVANOV, Federal Reserve Board, and RALF MEISENZAHL, Federal Reserve Board—Bank Monitoring: Evidence From Syndicated Loans

Discussants: JOSE LIBERTI, Northwestern University and DePaul University
MITCHELL PETERSEN, Northwestern University
TAYLOR BEGLEY, London Business School

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom II

AFA

Government and Regulatory Issues (G3)

Presiding: MARA FACCIO, Purdue University


YONG LI, University of Queensland, KAREN BENSON, University of Queensland, and ROBERT FAFF, University of Queensland—Political Information, Firm Value and Information Networks: Evidence From the Chinese National Social Security Fund

JONATHAN BROGAARD, University of Washington, MATTHEW DENES, University of Washington, and RAN DUCHIN, University of Washington—Political Influence and Government Investment: Evidence from Contract-Level Data

PAT AKEY, University of Toronto, and STEFAN LEWELLEN, London Business School—Policy Uncertainty, Political Capital, and Firm Risk-Taking

Discussants: LARRY FAUVER, University of Tennessee
MARTIJN CREMERS, University of Notre Dame
STEFANO ROSSI, Purdue University
ALEXEI OVTCHINNIKOV, HEC Paris
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Chicago Ballroom X
AFA

Insurance (G2)
Presiding: MOTOHIRO YOGO, Princeton University

GABRIEL CHODOROW-REICH, Harvard University, ANDRA GHENT, University of Wisconsin-Madison, and VALENTIN HADDAD, Princeton University—Asset Insulators

MILA SHERMAN, University of Massachusetts-Amherst, GIULIO GIRARDI, U.S. Securities and Exchange Commission, KATHLEEN HANLEY, Lehigh University, STANISLAVA NIKOLOVA, University of Nebraska-Lincoln, and LORIANA PELIZZON, Goethe University Frankfurt—Portfolio Similarity and Asset Liquidation in the Insurance Industry

NATHAN FOLEY-FISHER, Federal Reserve Board, BORGHAN N. NARAJABAD, Federal Reserve Board, and STEPHANE H. VERANI, Federal Reserve Board—Securities Lending as Wholesale Funding: Evidence From the United States Life Insurance Industry


Discussants: ANDREW ELLUL, Indiana University, CEPR, CSEF, and ECGI

RALPH KOIJEN, London Business School

ROBERT MCDONALD, Northwestern University

GREGOR MATVOS, University of Chicago

10:15 AM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

Investment Behavior (G3)
Presiding: DAVID SRAER, University of California-Berkeley

RYAN PETERS, University of Pennsylvania, and LUCIAN TAYLOR, University of Pennsylvania—Intangible Capital and the Investment-q Relation

ADRIANO RAMPINI, Duke University—Financing Durable Assets
TING CHEN, Hong Kong University of Science and Technology, LAURA XIAOLEI LIU, Peking University, WEI XIONG, Princeton University, and LI-AN ZHOU, Peking University—The Speculation Channel and Crowding Out Channel: Real Estate Shocks and Corporate Investment in China

OLIVIER DESSAINT, University of Toronto, LAURENT FRESARD, University of Maryland, THIERRY FOUCault, HEC Paris, ADRIEN MATRAY, Princeton University—Ripple Effects of Noise on Corporate Investment

Discussants: LUKAS SCHMID, Duke University
CECILIA PARLATORE, New York University
CHARLES NATHANSON, Northwestern University
ADI SUNDERAM, Harvard Business School

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

Market Mispricing (G1)
Presiding: CHRISTOPHER POLK, London School of Economics and Political Science

LAUREN COHEN, Harvard Business School, CHRISTOPHER MALLOY, Harvard Business School, and QUOC NGUYEN, University of Illinois-Chicago—Lazy Prices

JULES VAN BINSBERGEN, University of Pennsylvania, and CHRISTIAN OPP, University of Pennsylvania—Real Anomalies: Are Financial Markets a Sideshow?

KENT DANIEL, Columbia University, ALEXANDER KLOS, University of Kiel, and SIMON ROTTKE, University of Munster—Betting Against Winners

MICHAEL KATZ, AQR Capital Management, LLC, HANNO LUSTIG, Stanford University, and LARS NIELSEN, AQR Capital Management, LLC—Are Stocks Real Assets? Sticky Discount Rates in Stock Markets

Discussants: GERARD HOBERG, University of Southern California
MALCOLM BAKER, Harvard Business School
DONG LOU, London School of Economics and Political Science
LUIS VICEIRA, Harvard Business School
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Securities Markets and Macroeconomic Outcomes (G2)

Presiding: PHILIPP SCHNABL, New York University

REENA AGGARWAL, Georgetown University, JENNIE BAI, Georgetown University, and LUC LAEVEN, European Central Bank—The Securities Lending Market and the Collateral Channel of Monetary Policy Transmission

DANIEL NEUHANN, University of Pennsylvania—Macroeconomic Effects of Secondary Market Trading

SIRIO ARAMONTE, Federal Reserve Board, SEUNG JUNG LEE, Federal Reserve Board, and VIKTORS STEBUNOVS, Federal Reserve Board—Risk Taking and Low Longer-Term Interest Rates: Evidence From the United States Syndicated Loan Market

Discussants: RUSTOM M. IRANI, University of Illinois-Urbana-Champaign

GUILLAUME PLANTIN, Carnegie Mellon University

STEVEN ONGENA, University of Zurich

10:15 AM Sheraton Grand Chicago—Mayfair
AFE

Law and Finance in China (G2)

Presiding: YIMING QIAN, University of Iowa

FRANKLIN ALLEN, Imperial College London, YIMING QIAN, University of Iowa, GUOQIAN TU, Chongqing University, and FRANK YU, China Europe International Business School—Entrusted Loans: A Close Look at China’s Shadow Banking System

JOHN GRIFFIN, University of Texas-Austin, CLARK YUE LIU, Tsinghua University, and TAO SHU, University of Georgia—Is the Chinese Anti-Corruption Campaign Effective?

MINWEN LI, Tsinghua University, TANAKORN MAKAEW, U.S. Securities and Exchange Commission, and ANDREW WINTON, University of Minnesota—Cheating in China: Corporate Fraud and the Role of Financial Markets
Saturday • January 7

DEQUAN JIANG, Wuhan University, and MINGMING ZHOU, University of Colorado—Colorado Springs—The Wily Hare Has Three Holes to His Burrow: Overseas Residency and Tax Avoidance

Discussants: JUN QIAN, Shanghai Jiao Tong University
XIAOYUN YU, Indiana University
CINDY ALEXANDER, U.S. Securities and Exchange Commission
LEMMA SENBET, University of Maryland

10:15 AM Hyatt Regency Chicago—Ogden

AFEA

Role of Fiscal Policy in Promoting Food Security, Social Protection, and Value Added in Manufacturing Through Human and Social Capital Development in African Countries (O1)

Presiding: EDWARD E. GHRATEY, University of the West Indies

BICHAKA FAYISSA, African Finance and Economic Association, and CHRISTIAN NSIAH, Baldwin Wallace University—Trends in Agricultural Production Efficiency and Its Implications for Food Security in Sub-Saharan African Countries

WENDY D. AKINNY, Ashesi University College, and STEPHEN E. ARMAH, Ashesi University College—Investigating the Desirability of the “Old People’s Home” as a Viable Business in Ghana

OLADELE OMOSEGBON, Indiana Wesleyan University and Indiana Purdue University—Lucas Critique, Time Inconsistency and Economic Integration in Africa

JOHN C. ANYANWU, African Development Bank—Manufacturing Value Added Development in North Africa: Analysis of Key Drivers

JEAN-CLAUDE MASWANA, University of Tsukuba—Assessing the Effects of Trade-Induced Technology Imitation on Economic Growth in Africa

SAMUEL AMPONSAH, Institute for International Strategy, and EDWARD AMANFO, Tokyo International University—Efficiency and Productivity Growth in Health Care Systems in Ghana: Regional Comparative Analysis Using DEA

Discussants: OLADELE AMOSEGBON, Indiana Wesleyan University and Indiana Purdue University

CHRISTIAN NSIAH, Baldwin Wallace University
Saturday • January 7

WENDY D. AKINNY, Ashesi University College
SAMUEL AMPONSAH, Tokyo International University
JOHN C. ANYANWU, African Development Bank
JEAN-CLAUDE MASWANA, University of Tsukuba

10:15 AM Swissotel Chicago—Vevey 3 & 4
AFEE

Panel Discussion: The Vested Interests Versus Rational Public Policy: Economists as Public Intellectuals (H0)

Presiding: GEOFFREY SCHNEIDER, Bucknell University
JOSEPH E. STIGLITZ, Columbia University
JAMES K. GALBRAITH, University of Texas-Austin
STEPHANIE A. KELTON, University of Missouri-Kansas City
LAWRENCE MISHEL, Economic Policy Institute
DEAN BAKER, Center for Economic and Policy Research

10:15 AM Sheraton Grand Chicago—Jackson Park
AIEFS

Political Economy and Economic Development in India (O2)

Presiding: CHANDANA CHAKRABORTY, Montclair State University

SUBHASISH DEY, University of Manchester, and KUNAL SEN, University of Manchester—Is Partisan Alignment Electorally Rewarding? Evidence From Village Council Elections in India
BADRI NARAYANAN GOPALAKRISHNAN, Infinite-Sum Modelling, Inc., TERRIE L. WALMSLEY, ImpactEcon, and MEENAKSHI RISHI, Seattle University—Child Labor, Global Trade Policies, and Credit Availability: The Nexus
SAKTINIL ROY, Athabasca University—Corruption, Third Party Influence, and the Poor Implementation of Public Welfare Programs in Developing Countries
Saturday • January 7

AMITRAJEET A. BATABYAL, Rochester Institute of Technology, and SEUNG JICK YOO, Sookmyung Women’s University—Effort Application in an Arranged Marriage: A Game-Theoretic Analysis

MEHTABUL AZAM, Oklahoma State University—Intergenerational Educational Persistence Among Daughters: Evidence From India

KESHAB BHATTARAI, University of Hull—Economic Growth and Development in India and SAARC Countries

Discussants: H. K. PRADHAN, XLRI-Xavier School of Management
CHANDANA CHAKRABORTY, Montclair State University
SHAILENDRA GAJANAN, University of Pittsburgh-Bradford
Dweepobotee Brahma, Western Michigan University
Valerie Cerra, International Monetary Fund
USHA NAIR-REICHERT, Georgia Institute of Technology

10:15 AM Sheraton Grand Chicago—Huron AREUEA

House Prices, Discount Rates and Taxes (R1)

Presiding: MORRIS A. DAVIS, Rutgers University
DAVID ALBOUY, University of Illinois-Urbana-Champaign—Should We Be Taxed Out of Our Homes? The Optimal Taxation of Housing Consumption

PHILIPPE BRACKE, Bank of England, TED PINCHBECK, London School of Economics and Political Science, and JAMES WYATT, Royal Institution of Chartered Surveyors—The Time Value of Housing: Historical Evidence on Discount Rates

Saturday • January 7

STUART GABRIEL, University of California-Los Angeles, MATTEO IACOVIELLO, Federal Reserve Board, and CHANDLER LUTZ, Copenhagen Business School—A Crisis of Missed Opportunities? Foreclosure Costs and Mortgage Modification During the Great Recession

Discussants: MARTIN GERVAIS, University of Iowa
JOHANNES STROBEL, New York University
STEPHENV D. OLINER, University of California-Los Angeles
ERIK HEMBRE, University of Illinois-Chicago

10:15 AM Sheraton Grand Chicago—Ontario AREUEA

REITs (G3)

Presiding: WALTER BOUDRY, Cornell University
BENJAMIN SCHEICK, Villanova University, SHAWN HOWTON, Villanova University, and SHELLEY HOWTON, Villanova University—Financial Flexibility and Investment: Evidence From At-the-Market (ATM) Equity Offerings
SUYAN ZHENG, University of Cincinnati, and SHAUN BOND, University of Cincinnati—Homemade Equity Offerings Via Dividend Reinvestment and Stock Purchase Plans
ERKANYONDER, Ozyegin University, IREM DEMIRCI, University of Mannheim, and PIET EICHHOLTZ, Maastricht University—Corporate Diversification and the Cost of Debt: Evidence From REIT Bank Loans and Mortgages
MILENA PETROVA, Syracuse University, CHINMOY GHOSH, University of Connecticut, and YUNUS DOGAN, Amsterdam University—The Determinants of Capital Structure of REITs: Evidence From Around the World

Discussants: MCKAY PRICE, Lehigh University
ALAN CRANE, Rice University
EVA STEINER, Cornell University
JAMIE ALCOCK, University of Sydney
10:15 AM Sheraton Grand Chicago—Erie
AREUEA

Urban Dynamics and Hedonics (R2)

Presiding: GILLES DURANTON, University of Pennsylvania

STEPHEN BILLINGS, University of North Carolina-Charlotte, and KEVIN SCHNEPEL, University of Sydney—The Value of a Healthy Home: Lead Paint Remediation and Housing Values

WILLIAM STRANGE, University of Toronto, CROCKER LIU, Cornell University, and STUART ROSENTHAL, Syracuse University—Vertical Density and Agglomeration Economies

THOM MALONE, University of Southern California, and CHRISTIAN REDFEARN, University of Southern California—Neighborhood Persistence in United States Metropolitan Areas From 1970 to 2010

ALVIN MURPHY, Arizona State University, and KELLY BISHOP, Arizona State University—Valuing Time-Varying Attributes Using the Hedonic Model: When is a Dynamic Approach Necessary?

Discussants: REED WALKER, University of California-Berkeley

DANIEL MCMILLEN, University of Illinois-Urbana-Champaign

SANGHOON LEE, University of British Columbia

REBECCA DIAMOND, Stanford University

10:15 AM Swissotel Chicago—St Gallen 3
ASE/AFEE

Financing College Education and Its Consequences (I0)

Presiding: CHRISTIAN E. WELLER, University of Massachusetts-Boston

JEFFREY THOMPSON, Federal Reserve Board—The Influence of Education-Related Debt on Financial Distress and Consumption

SANDY BAUM, Urban Institute—Student Debt: Rhetoric and Reality

JOHN WATKINS, Westminster College—A Veblenian Analysis of For-Profit Universities: Rising Profits, Rising Debts

STEVEN PRESSMAN, Colorado State University, and ROBERT H. SCOTT, III, Monmouth University—529 Plans: A Better Way to Save for College?
Saturday • January 7

Discussants: TIMOTHY A. WUNDER, University of Texas-Arlington
             THOMAS KEMP, University of Wisconsin-Eau Claire
             CHRISTINA CURLEY, Colorado State University
             JEFFREY WENGER, RAND Corporation

10:15 AM Sheraton Grand Chicago—Mississippi
CES

Panel Discussion: Reforming China’s Fiscal System to Support
Modern Economic Growth (H0)

Presiding: JINLAN NI, University of Nebraska-Omaha
             ALAN AUERBACH, University of California-Berkeley
             MING LU, Shanghai Jiao Tong University
             SHUANGLIN LIN, Peking University
             BINGTAO TAO, Henan University

10:15 AM Hyatt Regency Chicago—Horner
CS

Topics in the History of Money and Banking (N2)

Presiding: CAROLA FRYDMAN, Northwestern University
             DAVID C. WHEELOCK, Federal Reserve Bank of St. Louis, and
             MARK CARLSON, Bank for International Settlements and Federal
             Reserve Board—Did the Founding of the Federal Reserve Affect the
             Vulnerability of the Interbank System to Systemic Risk?
             TADEUSZ GWIAZDOWSKI, University of Manchester, and GEORGE
             CHOULIARAKIS, Greek Ministry of Finance—Regime Change and
             Recovery in 1930s Britain
             MATTHIAS MORYS, University of York—Greece’s Fundamental
             Problem With Monetary Unions: Past and Present
             STEVEN SPRICK SCHUSTER, Colgate University, and ELISABETH
             PERLMAN, Boston University—Who Used Postal Savings?
Discussants: GARY GORTON, Yale University  
JOSHUA HAUSMAN, University of Michigan  
LAWRENCE NEAL, University of Illinois  
MARTHA OLNEY, University of California-Berkeley

10:15 AM Hyatt Regency Chicago—Dusable ES

Empirical Analysis of Health Insurance Exchanges (D0)

Presiding: BEN HANDEL, University of California-Berkeley  
PIETRO TEBALDI, University of Chicago—Estimating Equilibrium in Health Insurance Exchanges: Price Competition and Subsidy Design Under the ACA  
BEN HANDEL, University of California-Berkeley, and KURT LAVETTI, Ohio State University—Multi-Market Insurers and the ACA Exchanges: Evidence From Utah  
MARK DUGGAN, Stanford University, and ATUL GUPTA, Stanford University—The Effects of the Affordable Care Act on Utilization, Quality, and Costs: Evidence From California

Discussants: KATE HO, Columbia University  
NEALE MAHONEY, University of Chicago  
MARK SHEPARD, Harvard University

10:15 AM Hyatt Regency Chicago—Addams ES

Environmental Session (Q0)

Presiding: PAULINA OLIVA, University of California-Santa Barbara  
PAULINA OLIVA, University of California-Santa Barbara, B. KELSEY JACK, Tufts University, SAMUEL BELL, Cornell University, CHRISTOPHER SEVEREN, University of California-Santa Barbara, and ELIZABETH WALKER, Harvard University—Technology Adoption Under Uncertainty: Take Up and Subsequent Investment in Zambia
Saturday • January 7

PAUL ERNESTO CARRILLO, George Washington University, and RAM FISHMAN, George Washington University and Tel Aviv University—Long-Term Impacts of High Temperatures on Human Capital and Economic Productivity

SOLOMON HSIANG, University of California-Berkeley, MARSHALL BURKE, Stanford University, and WOLFRAM SCHLENKER, Columbia University—Estimating Global Agro-Economic Impacts of Geoengineering Using Volcanic Eruptions as Natural Experiments

EDWARD MIGUEL, University of California-Berkeley, KEN LEE, University of California-Berkeley, and CATHERINE WOLFRAM, University of California-Berkeley—Experimental Evidence on the Impacts of Rural Electrification

10:15 AM Hyatt Regency Chicago—Field ES

Information Design (D0)

Presiding: TYMOFIY MYLOVANOV, University of Pittsburgh

TYMOFIY MYLOVANOV, University of Pittsburgh, NAVIN KARTIK, Columbia University, ANTON KOLOTILIN, University of New South Wales, and THOMAS TROEGER, University of Mannheim—Interim Bayesian Persuasion

LAURENT MATHEVET, New York University—Information Design: The Random Posterior Approach

DANIELE CONDORELLI, University of Essex, and BALAZS SZENTES, London School of Economics and Political Science—Buyer-Optimal Demand and Monopoly Pricing

10:15 AM Hyatt Regency Chicago—Water Tower ES

Machine Learning (C0)

Presiding: JEFF ELY, Northwestern University

SUSAN ATHEY, Stanford University—Machine Learning TBA

MATT TADDY, University of Chicago—Machine Learning TBA

STEFAN WAGER, Stanford University—Machine Learning TBA
Saturday • January 7

10:15 AM Hyatt Regency Chicago—McCormick ES

The New Dynamics of Labor Market Institutions, Skills, and Productivity (E0)

Presiding: DAVID AUTOR, Massachusetts Institute of Technology

GUEORGUI KAMBOUROV, University of Toronto, COLIN CAINES, University of British Columbia, and FLORIAN HOFFMANN, University of British Columbia—Training Programs, Skills, and Human Capital: A Life-Cycle Approach

CHRISTOS MAKRIDIS, Stanford University—The Performance Pay Premium, Human Capital, and Inequality: Evidence From Over Forty Years of Microdata

GIOVANNI GALLIPOLI, University of British Columbia, and YANIV YEDID-LEVI, University of British Columbia—Revisiting the Relationship Between Unemployment and Wages

DAVID AUTOR, Massachusetts Institute of Technology, DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, and CHRISTINA PATTERSON, Massachusetts Institute of Technology—What’s the Holdup? Productivity Bottlenecks and the Productivity Puzzle

10:15 AM Hyatt Regency Chicago—Burnham ES

Uncertainty Shocks and Firm Dynamics (E0)

Presiding: SHAOFENG XU, Bank of Canada

SHAOFENG XU, Bank of Canada—Volatility Risk and Economic Welfare

DUN JIA, Renmin University of China—Uncertainty, Disagreement, and Business Cycles: Macro and Micro Evidence

SAROJ BHATTARAI, University of Texas-Austin, ARPITA CHATTERJEE, University of New South Wales, and WOONG YONG PARK, Seoul National University—International Effects of United States Uncertainty
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Arkansas
ESA

Intergenerational Transmission of Economic Preferences—Experiments With Children and Parents (C9)

Presiding: SULE ALAN, University of Essex
FABIAN KOSSE, University of Bonn, THOMAS DECKERS, University of Bonn, HANNAH SCHILDBERG-HORISCH, University of Bonn, and ARMIN FALK, University of Bonn—The Formation of Prosociality: Causal Evidence on the Role of Social Environment
SULE ALAN, University of Essex, SEDA ERTAC, Koc University, and IPEK MUMCU, University of Essex—Gender Stereotypes in the Classroom: The Role of Teachers and Effects on Educational Outcomes
JAMES ANDREONI, University of California-San Diego, MICHAEL KUHN, University of Oregon, JOHN A. LIST, University of Chicago, ANYA SAMEK, University of Southern California, and CHARLES SPRENGER, University of California-San Diego—Field Experiments on the Development of Time Preferences
ANNA UNTERTRIFALLER, University of Cologne, and MATTIAS SUTTER, University of Cologne and University of Innsbruck—The Impact of Family Background and Payoff Asymmetry in a Prisoner’s Dilemma Game with Young Children

Discussants: PHILIPP LERGETPORER, Ifo Institute at the University of Munich
SULE ALAN, University of Essex
SEDA ERTAC, Koc University
RAGAN PETRIE, Texas A&M University

10:15 AM Hyatt Regency Chicago—Plaza A
HERO

Addictions, Disorders and Nutrition: What Shapes the Health of Children and Working-Age Adults? (I1)

Presiding: JODY SINDELAR, Yale University
ANNA CHORNIY, Princeton University, JANET CURRIE, Princeton University, and LYUDMYLA SONCHAK, State University of New York-Oswego—Why Did ADHD Explode?
ABBY ALPERT, University of California-Irvine, ROSALIE PACULA, RAND Corporation, and DAVID POWELL, RAND Corporation—Supply-Side Drug Policy in the Presence of Substitutes: Evidence from the Introduction of Abuse-Deterrent Opioids

CHLOE EAST, University of California-Davis—The Effect of Food Stamps on Children’s Health: Evidence from Immigrants’ Changing Eligibility

**Discussants:** GENEVIEVE KENNEY, Urban Institute
DAVID MELTZER, University of Chicago
DIANE SCHANZENBACH, Northwestern University

**10:15 AM Swissotel Chicago—Vevey 2**
**IAEE/NABE**

**Panel Discussion: The Oil Market After the Bust: Assessing the New Environment (O0)**

**Presiding:** MINE YUCHEL, Federal Reserve Bank of Dallas

RABAH AREZKI, International Monetary Fund

JIM DIFFLEY, IHS Markit Inc.

AMY MYERS JAFFE, University of California-Davis

**10:15 AM Sheraton Grand Chicago—Superior A**
**IBEFA/AEA**

**Panel Discussion: Ending “Too-Big-To-Fail” for Banks (G1)**

**Presiding:** WAYNE PASSMORE, Federal Reserve Board

NEEL KASHKARI, Federal Reserve Bank of Minneapolis

RANDALL S. KROSZNER, University of Chicago—Ending “Too-Big-To-Fail” for Banks

MARKUS K. BRUNNERMEIER, Princeton University—Ending “Too-Big-To-Fail” for Banks
Saturday • January 7

10:15 AM Sheraton Grand Chicago—Missouri
IEFS

International Trade and Trade Policy (F1)

Presiding: JEFFREY H. BERGSTRAND, University of Notre Dame
ANDRES RODRIGUEZ-CLARE, University of California-Berkeley,
KONSTANTIN KUCHERYAVYY, University of Tokyo, and GARY LYN, University of Massachusetts-Lowell—Grounded by Gravity: A Well-Behaved Trade Model with External Economies
KEITH HEAD, University of British Columbia, and THIERRY MAYER, Sciences Po—From Torino to Tychy: The Limits of Offshoring in the Car Industry
KAMAL SAGGI, Vanderbilt University, and ERIC W. BOND, Vanderbilt University—Compulsory Licensing and Patent Protection: A North-South Perspective
DANIEL M. BERNHOFEN, American University, JOHN C. BROWN, Clark University, and MASUYUKI TANIMOTO, University of Tokyo—A Direct Test of the Stolper-Samuelson Theorem: The Natural Experiment of Japan

10:15 AM Hyatt Regency Chicago—Grand Suite 5
IHEA/AEA

Stunting, Cognitive Development, and Educational and Health Outcomes: Intended and Unintended Consequences of Policies (10)

Presiding: ADAM WAGSTAFF, World Bank

SARAH BAIRD, George Washington University, CRAIG MCINTOSH, University of California-San Diego, and BERK OZLER, World Bank—When The Money Runs Out: Do Cash Transfers Have Sustained Effects?

OWEN OZIER, World Bank—Exploiting Externalities to Estimate the Long-Term Effects of Early Childhood Deworming

JOHN GILES, World Bank, ELAN SATRIAWAN, Gadjah Mada University, and FIRMAN WITOELAR, SurveyMeter-Indonesia—Early Childhood Nutrition, Availability of Health Service Providers and Life Outcomes as Adults: Evidence from Indonesia
DEON FILMER, World Bank, JED FRIEDMAN, World Bank, EESHANI KANDPAL, World Bank, and JUNKO ONISHI, World Bank—Local Price Externalities from Cash Transfer Programs: Food Price Increases and Nutrition Impacts on Non-beneficiary Children

Discussants: SEEMA JAYACHANDRAN, Northwestern University
   DEAN YANG, University of Michigan

10:15 AM Sheraton Grand Chicago—Ohio
   IOS

Empirical Studies of Retail Markets (L1)
Presiding: JULIE HOLLAND MORTIMER, Boston College
   FANYIN ZHENG, Columbia University—Spatial Competition and Preemptive Entry in the Discount Retail Industry
   CHRISTOPHER THOMAS CONLON, Columbia University, and NIRUPAMA RAO, New York University—Wholesale Prices, Retail Prices and the Lumpy Pass-Through of Alcohol Taxes
   MITSUKUNI NISHIDA, Johns Hopkins University, and NATHAN YANG, McGill University—Better Together? Performance Dynamics in Retail Chain Expansion before and after Mergers

Discussants: JASON BLEVINS, Ohio State University
   KEVIN R. WILLIAMS, Yale University
   YUFENG HUANG, University of Rochester
   BRETT HOLLENBECK, University of California-Los Angeles

10:15 AM Hyatt Regency Chicago—New Orleans
   KAEA

Empirical Studies on Contracts and Auctions (C5)
Presiding: KARAM KANG, Carnegie Mellon University
   YAO LUO, University of Toronto, ISABELLE PERRIGNE, Rice University, and QUANG VUONG, New York University—Multiproduct Nonlinear Pricing: Mobile Voice Service and SMS
Saturday • January 7

GUILLERMO DIAZ, Pontifical Catholic University of Peru, KEI KAWAI, University of California-Berkeley, and ANDRE TRINDADE, Getulio Vargas Foundation—Specific Investment and Contract Design: Evidence from Public Transportation

YUNMI KONG, Rice University—Sequential Auctions with Synergy and Affiliation

FRANCESCO DECAROLIS, Boston University and Einaudi Institute for Economics and Finance, RICCARDO PACINI, Agenzia Demanio, and GIANCARLO SPAGNOLO, Stockholm School of Economics—The Role of Reputation when Awarding Contracts: Evidence from a Vendor Rating System


10:15 AM Hyatt Regency Chicago—Columbian
LERA

Firms and Inequality (J0)

Presiding: JESSE ROTHSTEIN, University of California-Berkeley

DAVID CARD, University of California-Berkeley, and PATRICK M. KLINE, University of California-Berkeley—Firms and Inequality: A Review

JAMES R. SPLETZER, U.S. Census Bureau, and JOHN C. HALTIWANGER, University of Maryland—Between-Firm Changes in Earnings Inequality: The Role of Productivity Dispersion and the Changing Composition of Firms and Workers

DEBORAH GOLDSCHMIDT, Boston University, and JOHANNES F. SCHMIEDER, Boston University—The Rise of Domestic Outsourcing and the Evolution of the German Wage Structure

JAE SONG, U.S. Social Security Administration, DAVID J. PRICE, Stanford University, FAITH GUVENEN, University of Minnesota, NICHOLAS BLOOM, Stanford University, and TILL M. VON WACHTER, University of California-Los Angeles—Firming Up Inequality

Discussants: JOHANNES F. SCHMIEDER, Boston University
JESSE ROTHSTEIN, University of California-Berkeley
10:15 AM Hyatt Regency Chicago—Gold Coast
LERA

Union Effects on Wages and the Workplace (J5)

Presiding: BARRY HIRSCH, Georgia State University

JOHN ADDISON, University of South Carolina, PEDRO PORTUGAL, Bank of Portugal, and HUGO VILARES, Bank of Portugal—Sources of the Union Wage Gap: Results from High-Dimensional Fixed Effects Regression Models

BARRY HIRSCH, Georgia State University, and ABHIR KULKARNI, Georgia State University—Revisiting Union Wage Effects Using the Displaced Worker Surveys

JAKE ROSENFELD, University of Washington, JENNIFER LAIRD, University of Washington, and PATRICK DENICE, University of Washington—Union Decline and the Wages of Nonunion Workers

Discussants: BRIGHAM R. FRANDSEN, Brigham Young University
HENRY FARBER, Princeton University
JOHN BUDD, University of Minnesota

10:15 AM Sheraton Grand Chicago—Millennium Park
MEEA

Randomized Controlled Trials in the Middle East and North Africa (D0)

Presiding: MAHDI MAJBOURI, Babson College

DAVID ATKIN, Massachusetts Institute of Technology, AMIT KHANDELWAL, Columbia University, and ADAM OSMAN, University of Illinois-Urbana-Champaign—Exporting and Firm Performance: Evidence from a Randomized Experiment

GHADA BARSOUM, American University in Cairo, BRUNO CREPON, CREST, DREW GARDINER, International Labour Organization, BASTIEN MICHEL, Aarhus University, and WILLIAM PARIENTE, University Catholic Louvain—Evaluating the Effects of Entrepreneurship Edutainment in Egypt
Saturday • January 7

DEAN KARLAN, Yale University, ADAM OSMAN, University of Illinois-Urbana-Champaign, and NOUR SHAMMOUT, Poverty Action Lab—Understanding Demand for Sharia-Compliant Financial Products

JAMIN SPEER, University of Memphis—Selection into Job Training Programs

10:15 AM Sheraton Grand Chicago—Wrigleyville
NAFE

Topics in Wage Growth, Turnover, and Risk for Forensic Economists (K1)

Presiding: WILLIAM G. BRANDT, Brandt Forensic Economics

DAVID MACPHERSON, Trinity University, and WILLIAM E. EVEN, Miami University—Heterogeneity in Wage Growth for Estimating Earnings Loss

KEVIN E. CAHILL, Boston College, MICHAEL D. GIANDREA, U.S. Bureau of Labor Statistics, ANDREW DYKE, ECONorthwest, and JOHN TAPOGNA, ECONorthwest—The Impact of Oregon’s Pension Legacy Costs on New Teacher Turnover

SCOTT GILBERT, Southern Illinois University-Carbondale—An Alternative Definition of Estimation Risk in Determining Economic Damages

Discussants: GARY SKOOG, Legal Econometrics Inc.

DAVID ROSENBAUM, University of Nebraska-Lincoln
LANE HUDGINS, Lane Hudgins Analysis

10:15 AM Hyatt Regency Chicago—Wright
NEA

Gender and Economic Outcomes of African American and African Women (12)

Presiding: CRUZ BUENO, State University of New York-New Paltz

AICHA HASSANE, Bucknell University—Can the Elimination of School Fees Close the Gender Gap in Primary Education? Evidence from Rwanda
ISABEL RUIZ, Harris Manchester College and University of Oxford, and CARLOS VARGAS-SILVA, University of Oxford—Are the Consequences of Forced Displacement Gender Neutral?

JANE MARIARA, University of Nairobi, ANDY MCKAY, University of Sussex, ANDY NEWELL, University of Sussex and IZA, and CINZIA RIENZO, National Institute of Economic and Social Research—Educational Attainment and Access to Wage Jobs for Young Females in Sub-Saharan Africa

KUSUM MUNDRA, Rutgers University, and RUTH UWAIJO OYELERE, Morehouse College—Marriage Market and Homeownership: Are Race and Education Important?

Discussants: STEPHANIE SEGUINO, University of Vermont
BELINDA ARCHIBONG, Barnard College
PHU NGUYEN-VAN, BETA, CNRS & University of Strasbourg
CECILIA CONRAD, MacArthur Foundation

10:15 AM Hyatt Regency Chicago—Soldier Field
SCE

Policy Analysis With Large Scale OLG Models (C6)

Presiding: EDWARD C. PRESCOTT, Arizona State University

JASMINA ARIFOVIC, Simon Fraser University, CARS HOMMES, University of Amsterdam and Tinbergen Institute, and ISABELLE SALLE, University of Amsterdam and Tinbergen Institute—Learning to Believe in Simple Equilibria in a Complex OLG Economy—Evidence from the Lab

JASMINA HASANHODZIC, Babson College, and LAURENCE J. KOTLIKOFF, Boston University—Valuing Government Obligations When Markets are Incomplete

LUIS FRANJO, Swiss Federal Institute of Technology-Lausanne, LUISA LAMBERTINI, Swiss Federal Institute of Technology-Lausanne, and SERHIY STEPANCHUK, Swiss Federal Institute of Technology-Lausanne—Housing, Saving and Global Imbalances

ELLEN MCGRATTEN, University of Minnesota, and EDWARD C. PRESCOTT, Arizona State University—An Aggregate Model for Policy Analysis with Demographic Change
Saturday • January 7

SEUNG LEE, University of California-Santa Cruz, LILIA MALIAR, Stanford University, and SERGUEI MALIAR, Santa Clara University—The Long-Term Implications of Aging Population in the Macroeconomy

Discussants: LUISA LAMBERTINI, Swiss Federal Institute of Technology-Lausanne
VIKTOR TSYRENNIKOV, International Monetary Fund
RICHARD W. EVANS, University of Chicago
SERGUEI MALIAR, Santa Clara University
LAURENCE J. KOTLIKOFF, Boston University

10:15 AM Sheraton Grand Chicago—Grant Park
SGE

Housing and Spatial Issues in Economics (H0)

Presiding: FARHAD NIAMI, DC Office of the Chief Financial Officer

SCOTT WENTLAND, U.S. Bureau of Economic Analysis, GEOFFREY TURNBULL, University of Central Florida, BENNIE WALLER, Longwood University, WALTER WITSCHEY, Longwood University, and VELMA ZAHIROVIC-HERBERT, University of Georgia—Investment Externalities in the Housing Market: Evidence from Historical Rehabilitative Tax Credits

DANIEL DIAS, Federal Reserve Board, and JOAO DUARTE, University of Illinois-Urbana-Champaign—The Effect of Monetary Policy on Housing Tenure Choice as an Explanation for the Price Puzzle

REBECCA CHENEVERT, U.S. Census Bureau, ALFRED GOTTSCHALCK, U.S. Census Bureau, MARK A. KLEE, U.S. Census Bureau, and XINGYOU ZHANG, U.S. Census Bureau—Where the Wealth Is: The Geographic Distribution of Wealth in the United States

ANDREW FOOTE, U.S. Census Bureau, MARK KUTZBACH, U.S. Census Bureau, and LARS VILHUBER, Cornell University and U.S. Census Bureau—Driving Past Commuting Zones: Re-Examining Local Labor Market Definitions Using Matched Employer-Employee Data

Discussants: RAY BRASTOW, Federal Reserve Bank of Richmond
GARY PAINTER, University of Southern California
WENHUA DI, Federal Reserve Bank of Dallas
KYLE HOOD, U.S. Bureau of Economic Analysis
Are Advanced Countries Facing Stagnation? (F4)

Presiding: DOMINICK SALVATORE, Fordham University

OLIVIER BLANCHARD, Peterson Institute for International Economics—Can We Really Predict Productivity Growth?

BARRY EICHENGREEN, University of California-Berkeley—The Global Productivity Slump: Common and Country-Specific Factors

MARTIN FELDSTEIN, Harvard University—Why is Growth Better in the United States than Other Industrial Countries?

DALE JORGENSON, Harvard University—The Outlook for Advanced Economies

KENNETH ROGOFF, Harvard University—Long-Term Trend Stagnation or Debt Supercycle?

Discussant: DOMINICK SALVATORE, Fordham University

Electricity Markets (L9)

Presiding: LEOPOLDO E. SOTO ARRIAGADA, Federal Energy Regulatory Commission

JOHN BIRGE, University of Chicago, ALI HORTACSU, University of Chicago and NBER, IGNACIA MERCADAL, University of Chicago, and MICHAEL PAVLIN, Wilfrid Laurier University—Limits to Arbitrage in Electricity Market

TATYANA DERYUGINA, University of Illinois-Urbana-Champaign, ALEXANDER MACKAY, Harvard University, and JULIAN REIF, University of Illinois-Urbana-Champaign—The Long-Run Price Elasticity of Electricity Demand

ALI HORTACSU, University of Chicago and NBER, FERNANDO LUCO, Texas A&M University, STEVEN L. PULLER, Texas A&M University, and DONGNI ZHU, Texas A&M University—Strategic Ability and Productive Efficiency in Electricity Markets
Saturday • January 7

JOSEPH A. CULLEN, Washington University-St. Louis, and STANLEY S. REYNOLDS, University of Arizona—The Long-Run Impact of Environmental Policies on Wholesale Electricity Markets: A Dynamic Competitive Analysis

Discussants: DALLAS BURTRAW, Resources for the Future
             RIMVYDAS BALTADUONIS, Gettysburg College
             KAREN PALMER, Resources for the Future
             IGNACIA MERCADAL, University of Chicago

10:15 AM Swissotel Chicago—Monte Rosa

URPE

Financialization, R&D, Patents and Development (E1)

Presiding: NATHANIEL CLINE, University of Redlands

SERGIO CAMARA-IZQUIERDO, Metropolitan Autonomous University-Azcapotzalco—Mexico’s Subordinated Financialization
FILIPE POSSA FERREIRA, University of Campinas—Financialization and an Era of Crisis on Capitalism
MIKE PALMEDO, American University—Is There a Link Between Strengthening Global Patent Rights and Falling Employment in Patent-Intensive Industries?
MOHAMMAD MOEINI-FEIZABDAI, University of Massachusetts-Amherst—Subsumed Class Payments on R&D: An Empirical Study

Discussants: WILLIAM MCCOLLOCH, Keene State College
             ROBERT CHERNOMAS, University of Manitoba
             MEHRENE LARUDEE, Hampshire College
             TERRENCE MCDONOUGH, National University of Ireland Galway

10:15 AM Swissotel Chicago—Montreux 3

URPE/AEA

Panel Discussion: The Nature of Capitalism and Secular Stagnation (N1)

Presiding: MATIAS VERNENGO, Bucknell University

BRADFORD DELONG, University of California-Berkeley
HANS DESPIN, Nichols College
Saturday • January 7

WILLIAM LAZONICK, University of Massachusetts-Lowell
DEIRDRE MCCLOSKEY, University of Illinois-Chicago
ANWAR SHAIKH, New School
LAWRENCE SUMMERS, Harvard University

12:30 PM Hyatt Regency Chicago—Grand Ballroom F
AEA

Nobel Laureate Luncheon—Fee Event (N1)
Presiding: ALVIN E. ROTH, Stanford University
CHRISTINA PAXSON, Brown University
JAMES HECKMAN, University of Chicago
DAVID LAIBSON, Harvard University

12:30 PM Swissotel Chicago—St Gallen 2
AFEE

Complexity and Evolutionary Modeling (B4)
Presiding: WOLFRAM ELSNER, University of Bremen
CLAUDIUS GRABNER, University of Bremen—The Symbiotic Relationship Between Evolutionary-Institutional and Complexity Economics
TORSTEN HEINRICH, University of Bremen—The Narrow and the Broad Approach to Evolutionary Modeling in Economics
KUOCHIH HUANG, University of Massachusetts-Amherst, and WEIKAI CHEN, University of Massachusetts-Amherst—Evolutionary Dynamics of the Obesity-Socioeconomic Status Paradox: A Veblenian Explanation
CARLOS AGUIAR DE MEDEIROS, Federal University of Rio de Janeiro, and NICHOLAS TREBAT, Federal University of Rio de Janeiro—Inequality and Income Distribution in Global Value Chains
Saturday • January 7

12:30 PM Sheraton Grand Chicago—Jackson Park
AIEFS

Macroeconomics and Financial Sector in India (G1)

Presiding: AMITRAJEET A. BATABYAL, Rochester Institute of Technology
PRASHANT GUPTA, Queen Mary University of London, SUSHANTA
MALLICK, Queen Mary University of London, and TAPAS MISHRA,
University of Southampton—Does Social Identity Matter in Consumption
Distance? Household-Level Evidence in Post-Reform India
SHERADRI BANERJEE, Centre for Studies in Social Sciences, and
PARANTAP BASU, Durham University—Technology Shocks and
Business Cycles in India
USHA NAIR-REICHERT, Georgia Institute of Technology,
Vijaya SUBRAHMANYAM, Mercer University, and SRIKAR
POLASANAPALLI, Birla Institute of Technology and Science—
Regulatory Reforms and Changes in Capital and Risk in Indian Banks
PANKAJ K. AGARWAL, School of Management Sciences-Lucknow,
and H. K. PRADHAN, XLRI-Xavier School of Management—Mutual
Fund Performance Using Unconditional Multi-Factor Models: Evidence
From India
DIMITRIOS VORTELINOS, University of Lincoln, and SHRABANI
SAHA, University of Lincoln—Realized Volatility and Correlation in
the Indian Stock Market
VALERIE CERRA, International Monetary Fund, and SWETA C.
SAXENA, International Monetary Fund—Booms, Crises and Recoveries

Discussants: BANANI NANDI, AT&T Laboratories
SUBARNA SAMANTA, College of New Jersey
AMIT GHOSH, Illinois Wesleyan University
MEENAKSHI RISHI, Seattle University
KESHAB BHATTARAI, University of Hull
SAKTINIL ROY, Athabasca University

12:30 PM Sheraton Grand Chicago—Chicago Ballroom VII
AREUEA

Presidential Luncheon—Fee Event (N1)

Presiding: DANIEL MCMILLEN, University of Illinois-Urbana-Champaign
EDWARD COULSON, University of California-Irvine
Saturday • January 7

12:30 PM Swissotel Chicago—Montreux 3
ASGE/IAFFE/URPE

The Care Economy and Parental Time Use With Children in Developed and Developing Economies (D1)

Presiding: JOYCE JACOBSEN, Wesleyan University

TAMAR KHITARISHVILI, Levy Economics Institute of Bard College, KIJONG KIM, Levy Economics Institute of Bard College, and NANCY FOLBRE, University of Massachusetts-Amherst—Childcare Arrangements in the United States and Parental Engagement With Children at Home: Distributional Analysis

JOOYEOUN SUH, University of Oxford, and KIJONG KIM, Levy Economics Institute of Bard College—Has Universal Childcare Policy Alleviated Parental Time Burdens and Influenced Parental Engagement With Children? The Case of South Korea

AVANTI MUKHERJEE, University of Massachusetts-Amherst—Does “Doing Care” Mean Less Child Care? Insights From the Indian Time Use Survey

Discussants: JOOYEOUN SUH, University of Oxford

TAMAR KHITARISHVILI, Levy Economics Institute of Bard College

KIJONG KIM, Levy Economics Institute of Bard College

12:30 PM Hyatt Regency Chicago—Horner CS

Linking and Inter-Generational Mobility (N3)

Presiding: JOE FERRIE, Northwestern University

MARTHA J. BAILEY, University of Michigan, and MORGAN HENDERSON, University of Michigan—How Do Alternative Linking Methods Perform? Evidence From the LIFE-M Project

XING LIU, University of Arizona, and PRICE FISHBACK, University of Arizona—The Effects of the New Deal on the Labor Markets

TIN CHEUK LEUNG, Chinese University of Hong Kong, and JOHN T. DALTON, Wake Forest University—Slavery and Subsequent Intergenerational Mobility

255
Saturday • January 7

Discussants: KRIS INWOOD, University of Guelph  
KATHERINE ERIKSSON, University of California-Davis  
ROBERT MARGO, Boston University

12:30 PM Hyatt Regency Chicago—Plaza A  
HERO

Health Policy in 2017 and Beyond (I0)

Presiding: AMANDA ELLEN KOWALSKI, Yale University  
CHRISTOPHER ODY, Northwestern University, CRAIG GARTHWAITE, Northwestern University, and DAVID DRANOVOE, Northwestern University—Hospital Cost Shifting and the Affordable Care Act  
PIETRO TEBALDI, University of Chicago, and JOE ORSINI, Nuna Health—Regulated Age-Based Pricing in Subsidized Health Insurance Exchanges  
MARTIN HACKMANN, Pennsylvania State University, and BENJAMIN FRIEDRICH, Yale University—Parental Leave Programs, Nurse Shortages, and Patient Health Corresponding

Discussants: MICHAEL CHERNEW, Harvard University  
AMANDA STARC, Northwestern University  
MARK PAULY, University of Pennsylvania

12:30 PM Swissotel Chicago—Vevey 2  
IAEE

Sustainability, Volatility, and the Evolution of Energy Markets (Q4)

Presiding: ALBERTO J. LAMADRID, Lehigh University  
CHARLES F. MASON, University of Wyoming—Analyzing the Risk of Transporting Crude Oil by Rail  
JEFFREY C. PETERS, Stanford University—Capacity and Utilization: The Effect of Returns in Electricity Markets
Saturday • January 7

FELIPE CASTRO, University of California-Berkeley—Utility Pricing In The Prosumer Era: An Empirical Analysis Of Residential Electricity Pricing In California

FRANK OBERMULLER, University of Cologne—Build Wind Capacities at Windy Locations? Assessment of System Optimal Wind Locations under Feed-in Tariffs

Discussants: LUCY YUEMING QIU, Arizona State University
INEZ AZEVEDO, Carnegie Mellon University
JESSE JENKINS, Massachusetts Institute of Technology
JULIA FRAYER, London Economics International LLC

12:30 PM Swissotel Chicago—Monte Rosa
IAFFE

Feminist Economics: Out of Africa (B5)

Presiding: ALICIA GIRON, National Autonomous University of Mexico
MINA BALIAMOUNE-LUTZ, University of North Florida, and STEFAN LUTZ, University of East London—Gender and Firm Performance in Middle Eastern and African Economies
TAMARA MCGAVOCK, Grinnell College—Child Brides, Bargaining Power, and Reform of Ethiopia’s Family Law
HANAN NAZIER, Cairo University, RAQUI ASSAAD, University of Minnesota, and RACHA RAMADAN, Cairo University—Empowerment is a Community Affair: Community-Level Determinants of Women Empowerment in Egypt
LINDSEY K. NOVAK, University of Minnesota—School of Thought: The Role of Education in Changing the Preference for Female Genital Cutting in Burkina Faso

Discussants: OLGAOKE AKINTOLA, University of KwaZulu-Natal
JENNIFER OLMSTED, Drew University

12:30 PM Sheraton Grand Chicago—Missouri
IBEFA

Bank Lending and Credit Rationing (G2)

Presiding: SCOTT FRAME, Federal Reserve Bank of Atlanta
Saturday • January 7

OLIVIER DE JONGHE, Tilburg University, HANS DEWACHTER, National Bank of Belgium, KLAAS MULIER, Ghent University, STEVEN ONGENA, University of Zurich, and GLENN SCHEPENS, European Central Bank—Some Borrowers Are More Equal than Others: Bank Funding Shocks and Credit Reallocation

BO BECKER, Stockholm School of Economics, MARIEKE BOS, Stockholm University, and KASPER ROSZBACH, Sveriges Riksbank and University of Groningen—Bad Times, Good Credit

M. ALI CHOUDHARY, Bank of Pakistan, and ANIL K. JAIN, Federal Reserve Board—Finance and Inequality: The Distributional Impacts of Bank Credit Rationing


Discussants: GREGORY F. UDELL, Indiana University

JOHN V. DUCA, Federal Reserve Bank of Dallas and Southern Methodist University

RICHARD ROSEN, Federal Reserve Bank of Chicago

STEPHANE H. VERANI, Federal Reserve Board

12:30 PM Sheraton Grand Chicago—Ohio

IOS

Organizational Industrial Organization Around the World (L2)

Presiding: LAURA ALFARO, Harvard Business School

LAURA ALFARO, Harvard Business School, NICHOLAS BLOOM, Stanford University, PAOLA CONCONI, European Center for Advanced Research in Economics and Statistics (ECARES), HARALD FADINGER, University of Mannheim, ANDREW F. NEWMAN, Boston University, PATRICK LEGROS, ECARES and Northeastern University, RAFFAELLA SADUN, Harvard Business School, and JOHN VAN REENEN, Massachusetts Institute of Technology—All Together Now: Integration, Decentralization, and Management
Saturday • January 7

ROCCO MACCHIAVELLO, University of Warwick, and JOSEPAMIQUEL-FLORENSA, Toulouse School of Economics—Vertical Integration and Relational Contracts: Evidence from the Costa Rican Coffee Chain

DANNY MCGOWAN, University of Nottingham—Digging Deep to Compete: Vertical Integration, Product Market Competition and Prices

MARC RYSMAN, Boston University, ROBERT M. TOWNSEND, Massachusetts Institute of Technology, and CHRISTOPHER WALSH, Boston University—Branch Location Strategies and Financial Service Access in Thai Banking

Discussants: MICHAEL POWELL, Northwestern University
ROBERT GIBBONS, Massachusetts Institute of Technology
SILKE JANUSZEWSKI FORBES, Case Western Reserve University
GORDON PHILLIPS, Dartmouth College

12:30 pm Hyatt Regency Chicago—Toronto
KAEA/AEA

Advances in Information Economics: 10 Years Since Nobel on Mechanism Design (D8)

Presiding: IN-UCK PARK, University of Bristol and Sungkyunkwan University
ROGER MYERSON, University of Chicago—Ex-ante versus Interim Efficiency in Bargaining

DANIEL GARRETT, Toulouse School of Economics, ALESSANDRO PAVAN, Northwestern University, and JUUSO TOIKKA, Massachusetts Institute of Technology—Robustness in Dynamic Screening

MATTHEW O. JACKSON, Stanford University, HUGO SONNENSCHEIN, University of Chicago, and YIQING XING, Stanford University—A Theory of Efficient Negotiations

ROBERT EVANS, University of Cambridge, and IN-UCK PARK, University of Bristol and Sungkyunkwan University—Third-Party Sale of Information

Discussants: IN-KOO CHO, University of Illinois-Urbana-Champaign
SANGMOK LEE, University of Pennsylvania
KYUNGMIN TEDDY KIM, University of Miami
ANNE-KATRIN ROESLER, University of Michigan
Saturday • January 7

12:30 PM Hyatt Regency Chicago—Crystal B
LERA

Panel Discussion: LERA Plenary Roundtable: Advice to the Incoming Administration on Labor and Employment Policy (J0)

Presiding: WILLIAM SPRIGGS, Howard University
      RONALD BIRD, U.S. Chamber of Commerce
      ADRIANA D. KUGLER, Georgetown University
      APARNA MATHUR, American Enterprise Institute
      WILLIAM M. RODGERS III, Rutgers University
      HEIDI SHIERHOLZ, U.S. Department of Labor
      DAVID WEIL, U.S. Department of Labor

12:30 PM Sheraton Grand Chicago—Millennium Park
MEEA/AEA

Panel Discussion: The Effects of Climate Change for the Middle East and North Africa (Q5)

Presiding: ATIF KURBURI, McMaster University
      NATALIE HILMI, Scientific Center of Monaco
      MINE CINAR, Loyola University Chicago

12:30 PM Hyatt Regency Chicago—Randolph 1
NAEE

Panel Discussion: Teaching Macroeconomics Using Data (A2)

Presiding: HELEN H. ROBERTS, University of Illinois-Chicago
      WILLIAM GOFFE, Pennsylvania State University
      DIEGO MENDEZ-CARBAJO, Illinois Wesleyan University
      MARK MAIER, Glendale Community College
      KEITH G. TAYLOR, Federal Reserve Bank of St. Louis
Panel Discussion: Stratification and Color Lines: The Pipeline for and Career Trajectory of Black and Hispanic Economists (A2)

Presiding: RHONDA V. SHARPE, Bucknell University
SUE K. STOCKLY, Eastern New Mexico University
GREGORY N. PRICE, Morehouse College
ROBERTA SPALTER-ROTH, American Sociological Association and George Mason University

Growth Prospects for Emerging Market Economies (F4)

Presiding: FRED CAMPANO, Fordham University
RUPA DUTTAGUPTA, International Monetary Fund, and FUTOSHI NARITA, International Monetary Fund—Emerging and Developing Countries: Entering a Rough Patch or Protracted Low Gear?
DAVID GOULD, World Bank—Looking Beyond Trade Integration: Pathways to Growth From Multidimensional Connectivity
PINGFAN HONG, United Nations, and HUNGYI LI, United Nations—Avoiding Pitfalls in China’s Transition of Its Growth Model
FRED CAMPANO, Fordham University, and DOMINICK SALVATORE, Fordham University—Capturing the Effects of Changing Capital-Intensity on Long-Term Growth in the Major Emerging Market Economies

Discussant: DOMINICK SALVATORE, Fordham University

Water and Energy (Q2)

Presiding: ADRIENNE OHLER, Illinois State University
Saturday • January 7

JEFFREY P. COHEN, University of Connecticut, JOSEPH DANKO, University of Connecticut, and KE YANG, University of Hartford—Proximity to a Water Supply Reservoir and Dams: Is There Heterogeneity in the Effects on Housing Prices?

DIANE P. DUPONT, Brock University, JAMES PRICE, Brock University, VIC L. ADAMOWICZ, University of Alberta, and P. LLOYD SMITH, University of Alberta—Floods and Droughts: Eliciting Customer Willingness-to-Pay and Adverse Event Likelihood Priors for Public Utility Pricing and Infrastructure Decisions


Discussants: DIANE P. DUPONT, Brock University
JEFFREY P. COHEN, University of Connecticut
TATYANA DERYUGINA, University of Illinois-Urbana-Champaign
JOSEPH A. CULLEN, Washington University-St. Louis

2:30 PM Swissotel Chicago—Vevey 1
AAEA

Decision Making in the Face of Economic and Climate Uncertainty (Q0)

Presiding: THOMAS HERTEL, Purdue University

YONGYANG CAI, University of Chicago and Hoover Institution, ALLA GOLUB, Purdue University, THOMAS HERTEL, Purdue University, and KENNETH JUDD, Hoover Institution—Agricultural R&D Policy Under Climate and Economic Uncertainty

EVAN ANDERSON, Northern Illinois University, WILLIAM BROCK, University of Wisconsin-Madison and University of Missouri-Columbia, and ALAN SANSTAD, University of Chicago—Robust Coupled Economic-Climate Models With Carbon-Climate Response and CES Utility of Consumption Per Capita and Climate Quality

262
Saturday • January 7

WILLIAM BROCK, University of Wisconsin-Madison and University of Missouri-Columbia, YONGYANG CAI, University of Chicago and Hoover Institution, and ANASTASIOS XEPAPADEAS, Athens University of Economics and Business—Climate Change Economics and Heat Transport Across the Globe: Spatial-DSICE

Discussant: MARIO MIRANDA, Ohio State University

2:30 PM Sheraton Grand Chicago—Michigan AB
ACES

Regulation, Technological Change and Economic Outcomes: Evidence From Advanced, Emerging and Developing Countries (O3)

Presiding: CATHERINE L. MANN, OECD


GILBERT CETTE, Bank of France and Aix-Marseille University, JIMMY LOPEZ, Bank of France and University of Burgundy, and JACQUES MAIRESSE, CREST-ENSAE, Maastricht University, Bank of France and NBER—Labor Regulation and Capital Intensity

DAVID M. BYRNE, Federal Reserve Board, STEPHEN D. OLINER, American Enterprise Institute and University of California-Los Angeles, and DANIEL E. SICHEL, Wellesley College and NBER—The End of Moore’s Law? Not in Prices of Tablets, Cell Phones, and Personal Computers

BALAZS EGERT, OECD, and PETER GAL, OECD—Regulation, Institutions and Economic Growth in Advanced, Emerging and Developing Countries

Discussants: IJKA KORHONEN, Bank of Finland

ALI M. KUTAN, Southern Illinois University-Edwardsville

KOEN SCHOORS, Ghent University

JAN SVEJNAR, Columbia University

263
Saturday • January 7

2:30 PM Hyatt Regency Chicago—Crystal A
AEA

Cliometrics in Historical Perspective: In Remembrance of Robert Fogel and Douglass North (N0)

Presiding: CLAUDIA GOLDIN, Harvard University and NBER

CLAUDE DIEBOLT, France National Centre for Scientific Research and University of Strasbourg, and MICHAEL HAUPERT, University of Wisconsin-La Crosse—A Cliometric Counterfactual: What If There Had Been Neither Fogel nor North?

DEIRDRE MCCLOSKEY, University of Illinois-Chicago—What Fogel and North Got (Spectacularly) Right, and What They Got (Modestly) Wrong

LEE ALSTON, Indiana University and NBER—Douglass North, Cliometrics, and the New Institutional Economics: Continuity or Divergence?

ROBERT MARGO, Boston University and NBER—Cliometrics and Econometrics

Discussants: SUMNER LA CROIX, University of Hawaii

JOEL MOKYR, Northwestern University

JOHN WALLIS, University of Maryland and NBER

STANLEY ENGERMAN, University of Rochester and NBER

2:30 PM Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Consumer and Producer Behavior in the Credit Card Market (G1)

Presiding: NEALE MAHONEY, University of Chicago

VICTOR STANGO, University of California-Davis, and JONATHAN ZINMAN, Dartmouth College—Bounding the Costs of Bounded Rationality: Evidence From Credit Cards

SUMIT AGARWAL, National University of Singapore, SOUPHALA CHOMSISENPHET, Office of the Comptroller of the Currency, NEALE MAHONEY, University of Chicago, and JOHANNES STROEBEL, New York University—Teaser Rate Loans and Consumer Welfare
Saturday • January 7

BENJAMIN KEYS, University of Chicago, and JIALAN WANG, Consumer Financial Protection Bureau—The Evolution of Credit Card Contracts: Risk-Based or Bias-Based?
ALEXEI ALEXANDROV, Consumer Financial Protection Bureau, and DANIEL GRODZICKI, Pennsylvania State University—Credit Card Indebtedness and Community Influence

2:30 PM Swissotel Chicago—Zurich A
AEA

Development and Mental Health (O1)

Presiding: JOHANNES HAUSHOFER, Princeton University

JONATHAN DE QUIDT, IIES Stockholm University, and JOHANNES HAUSHOFER, Princeton University—Depression for Economists
CORNELIUS CHRISTIAN, St. Francis Xavier University, and CHRISTOPHER ROTH, University of Oxford—Can Cash Transfers Prevent Suicides? Experimental Evidence From Indonesia
VICTORIA BARANOV, University of Melbourne, SONIA BHALOTRA, University of Essex, and JOANNA MASELKO, Duke University—The Long-Term Impact of Treating Maternal Depression: Evidence From a Randomized Controlled Trial in Pakistan
ACHYUTA ADHVARYU, University of Michigan, JAMES FENSKE, University of Oxford, NAMRATA KALA, Yale University, and ANANT NYSHADHAM, University of Southern California—Fetal Origins of Mental Health: Evidence From Africa

Discussants: JUSTIN WOLFERS, University of Michigan
ACHYUTA ADHVARYU, University of Michigan
BERK ÖZLER, World Bank
SARAH BAIRD, George Washington University

2:30 PM Hyatt Regency Chicago—Atlanta
AEA

Economics of Crime (K4)

Presiding: PHILIP COOK, Duke University
Saturday • January 7

PRITI KALSI, California State University-Chico—The Impact of United States Deportation of Criminals on the Establishment of Gangs and Youth Education in El Salvador

ERIK MEYERSSON, Stockholm School of Economics, and ALBRECHT GLITZ, Pompeu Fabra University—Industrial Espionage and Productivity

GEOFFREY FAIN WILLIAMS, Transylvania University, and WM ALAN BARTLEY, Transylvania University—The Role of Gun Supply in 1980s and 1990s Youth Violence

LIUCHUN DENG, Johns Hopkins University, and YUFENG SUN, Chinese University of Hong Kong—Criminal Network Formation and Optimal Detection Policy: The Role of Cascade of Detection

MICHAEL MUELLER-SMITH, University of Michigan, and KEVIN SCHNEPEL, University of Sydney—Punishment and (Non-) Deterrence: Evidence on First-Time Drug Offenders From Regression Discontinuities

2:30 pm Hyatt Regency Chicago—Crystal C

Empirical Analysis of Consumption Taxes: Evidence From Micro-Data (H2)

Presiding: TUOMAS KOSONEN, Labour Institute for Economic Research

JARKKO HARJU, VATT Institute for Economic Research, TUOMAS KOSONEN, Labour Institute for Economic Research, and OSKAR NORDSTROM SKANS, Uppsala University—Firm Types, Price-Setting Strategies, and Consumption-Tax Incidence

KORY KROFT, University of Toronto, and MATTHEW NOTOWIDIGDO, Northwestern University—The Welfare Effects of Commodity Taxation With Endogenous Product Variety: Theory and Evidence

YOUSSEF BENZARTI, University of California-Berkeley, and DORIAN CARLONI, University of California-Berkeley—What Goes Up May Not Come Down: Asymmetric Passthrough of Consumption Taxes

Discussants: ALAN AUERBACH, University of California-Berkeley
JONATHAN GRUBER, Massachusetts Institute of Technology
JUSTIN MARION, University of California-Santa Cruz
Saturday • January 7

2:30 PM Hyatt Regency Chicago—Toronto
AEA

Evidence-Based Teaching in Economics (A2)
Presiding: JENNIFER IMAZEKI, San Diego State University

JENNIFER IMAZEKI, San Diego State University—Evidence-Based Teaching in Economics: An Overview
MARK MAIER, Glendale Community College—Maximizing Efficient Student Talk: Lessons from Team-Based Learning and Cooperative Learning
KAREN GEBHARDT, Colorado State University—The Testing Effect: Evidence in Economics
ERIC P. CHIANG, Florida Atlantic University, and ALBERT J. SUMELL, Youngstown State University—Are Your Students Absent, Not Absent, or Present? Mindfulness and Student Performance

Discussants: JOSE J. VAZQUEZ COGNET, University of Illinois-Urbana-Champaign
MOLLY ESPEY, Clemson University
WILLIAM GOFFE, Pennsylvania State University
OSKAR HARMON, University of Connecticut

2:30 PM Hyatt Regency Chicago—Michigan 2
AEA

Experiments on Agenda Setting, Bracketing, Power, and Responsibility Exchange in Bargaining (C7)
Presiding: EMIN KARAGOZOGLU, Bilkent University

MARINA AGRANOV, California Institute of Technology, CHRISTOPHER COTTON, Queen’s University, and CHLOE TERGIMAN, Pennsylvania State University—Persistence of Power: Dynamic Multilateral Bargaining
GEOFFREY CLARKE, Rutgers University, and BARRY SOPHER, Rutgers University—Bargaining Power and Endogenous Surplus: An Experimental Study
Saturday • January 7

SHEREEN CHAUDHRY, Carnegie Mellon University, and GEORGE LOEWENSTEIN, Carnegie Mellon University—Responsibility Exchange Theory: A Theoretical Model of Thanking, Apologizing, Bragging, and Blaming

SIMON GAECHTER, University of Nottingham, EMIN KARAGOZOGLU, Bilkent University, and ARNO RIEDL, Maastricht University—When the Going Gets Tough or Easy in Bargaining

Discussants: GUILLAUME FRECHETTE, New York University
GARY BOLTON, University of Texas-Dallas
RAMI ZWICK, University of California-Riverside
ERNESTO REUBEN, Columbia University

2:30 pm Hyatt Regency Chicago—Regency C
AEA

Growth and Welfare (E1)

Presiding: JOHN VAN REENEN, Massachusetts Institute of Technology
DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, and PASCUAL RESTREPO, Massachusetts Institute of Technology—Demographics and Automation
GENE GROSSMAN, Princeton University, ELHANAN HELPMAN, Harvard University, EZRA OBERFIELD, Princeton University, and THOMAS SAMPSON, London School of Economics and Political Science—Balanced Growth Despite Uzawa
SWATI DHINGRA, London School of Economics and Political Science, GIAMMARCO OTTAVIANO, London School of Economics and Political Science, THOMAS SAMPSON, London School of Economics and Political Science, and JOHN VAN REENEN, Massachusetts Institute of Technology—The Costs and Benefits of Leaving the European Union
STEPHEN REDDING, Princeton University, and DAVID WEINSTEIN, Columbia University—A Unified Approach to Estimating Demand and Welfare
2:30 PM Hyatt Regency Chicago—Grand Ballroom CD North
AEA

**Income Inequality and Income Risk in 21st Century (J6)**

**Presiding:** FAITH GUVENEN, University of Minnesota

LAWRENCE KATZ, Harvard University, and ALAN KRUEGER, Princeton University—The Rise and Nature of Alternative Work Arrangements in the United States

ANDREAS FAGERENG, Statistics Norway, LUIGI GUISO, Einaudi Institute for Economics and Finance, and LUIGI PISTAFERRI, Stanford University—Risk Exogeneity and Precautionary Saving Response

FAITH GUVENEN, University of Minnesota, SAMUEL SCHULHOFER-WOHL, Federal Reserve Bank of Chicago, JAE SONG, U.S. Social Security Administration, and MOTOHIRO YOGO, Princeton University—Systematic Volatility in Earnings

FACUNDO ALVAREDO, Paris School of Economics, ANTHONY B. ATKINSON, University of Oxford, LUCAS CHANCEL, Paris School of Economics, THOMAS PIKETTY, Paris School of Economics, EMMANUEL SAEZ, University of California-Berkeley, and GABRIEL ZUCMAN, University of California-Berkeley—Global Inequality Dynamics: New Findings from WID

2:30 PM Hyatt Regency Chicago—New Orleans
AEA

**Innovation (O3)**

**Presiding:** ARTHUR DIAMOND, University of Nebraska-Omaha


LAUREN COHEN, Harvard Business School, UMIT GURUN, University of Texas-Dallas, and SCOTT DUKE KOMINERS, Harvard University—Shielded Innovation

RAJ CHOUHDURY, Harvard University, and TARUN KHANNA, Harvard University—Ex-Ante Information Provision and Patenting: Natural Experiment of Herbal Patent Prior Art Adoption at the USPTO and EPO
Saturday • January 7

TENG WANG, Federal Reserve Board, and BUHUI QIU, University of Sydney—Does Knowledge Protection Benefit Shareholders? Evidence From Stock Market Reaction and Firm Investment in Knowledge Assets

KOKI OIKAWA, Waseda University, and MINORU KITAHARA, Osaka City University—Technology Polarization

2:30 pm Hyatt Regency Chicago—Acapulco
AEA

Job Change and Earnings Growth (J3)

Presiding: RASMUS LENTZ, University of Wisconsin-Madison

MARY DALY, Federal Reserve Bank of San Francisco, and BART HOBIJN, Arizona State University—The Intensive and Extensive Margins of Real Wage Adjustment


GIUSEPPE MOSCARINI, Yale University, and FABIEN POSTEL-VINAY, University College London—The Relative Power of Employment-to-Employment Reallocation and Unemployment Exits in Predicting Wage Growth

Discussants: ANDRE KURMANN, Drexel University

JOHN M. ABOWD, U.S. Census Bureau

BRUCE FALLICK, Federal Reserve Bank of Cleveland

JOHN C. HALTIWANGER, University of Maryland

2:30 pm Swissotel Chicago—Zurich B
AEA

Networks in Macroeconomics (E3)

Presiding: XAVIER GABAIX, Harvard University

270
Saturday • January 7

SAKI BIGIO, University of California-Los Angeles, and JENNIFER LA’O, Columbia University—Financial Frictions in Production Networks

ALI OZDAGLI, Federal Reserve Bank of Boston, and MICHAEL WEBER, University of Chicago—International Monetary Policy Spillovers through Production Networks

VASCO CARVALHO, University of Cambridge, and MIRKO DRACA, University of Warwick—Cascading Innovation

ERNESTO PASTEN, Central Bank of Chile, and RAPHAEL SCHOENLE, Brandeis University—Production Networks and the Propagation of Monetary Policy Shocks

Discussants: MARCO DI MAGGIO, Harvard University and NBER

ENGHIN ATALAY, University of Wisconsin-Madison

JEAN-NOEL BARROT, Massachusetts Institute of Technology

ZHENG LIU, Federal Reserve Bank of San Francisco

2:30 pm Hyatt Regency Chicago—Regency D

AEA

Parameter Estimation Using On-Line Household Surveys (C8)

Presiding: WILBERT VAN DER KLAAUW, Federal Reserve Bank of New York

JOHN AMERIKS, Vanguard Group, JOSEPH BRIGGS, New York University, ANDREW CAPLIN, New York University, MATTHEW D. SHAPIRO, University of Michigan, and CHRISTOPHER TONETTI, Stanford University—The Strategic Survey Question (SSQ) Approach to Estimating Preference Parameters

MATTHEW WISWALL, Arizona State University, and BASIT ZAFAR, Federal Reserve Bank of New York—Preference for the Workplace, Investment in Human Capital, and Gender

JOHN SABELHAUS, Federal Reserve Board and University of Maryland—Analyzing Consumer Decision Making Under Uncertainty Using Strategic Survey Questions (SSQs)

DAVID LAIBSON, Harvard University, PETER MAXTED, Harvard University, ANDREA REPETTO, Adolfo Ibanez University, and JEREMY TOBACMAN, University of Pennsylvania—Estimating Discount Functions with Consumption Choices Over the Lifecycle
Saturday • January 7

Discussants: CHRISTOPHER CARROLL, Johns Hopkins University
ELEANOR DILLON, Arizona State University
CLAUDIA SAHM, Federal Reserve Board
MARIACRISTINA DE NARDI, NBER

2:30 PM Hyatt Regency Chicago—Grand Ballroom AB
AEA

Panel Discussion: Publishing and Promotion in Economics: The Curse of the Top Five (A1)
Presiding: JAMES J. HECKMAN, University of Chicago
GEORGE AKERLOF, Georgetown University
ANGUS DEATON, Princeton University
DREW FUDENBERG, Harvard University
LARS HANSEN, University of Chicago

2:30 PM Swissotel Chicago—Zurich C
AEA

Science and Innovation (O0)
Presiding: DANIELLE LI, Harvard Business School
BHAVEN SAMPAT, Columbia University, and HEIDI WILLIAMS, Massachusetts Institute of Technology—How Do Patents Affect Follow-On Innovation? Evidence From the Human Genome
HANS K. HVIDE, University of Bergen, and BENJAMIN F. JONES, Northwestern University—University Innovation and the Professor’s Privilege
PIERRE AZOULAY, Massachusetts Institute of Technology, CHRISTIAN FONS-ROSEN, Pompeu Fabra University, and JOSHUA S. GRAFF DIVIN, University of California-San Diego—Does Science Advance One Funeral at a Time
BARBARA BIASI, Stanford University, and PETRA MOSER, New York University-Stern—Effects of Copyright on Science: Evidence From the World War II Book Republication Program
Saturday • January 7

2:30 pm Hyatt Regency Chicago—Plaza A
AEA

Technology, Productivity, and International Trade (F1)
Presiding: RICHARD POMFRET, University of Adelaide

MONIKA MRAZOVA, University of Geneva, J. PETER NEARY, University of Oxford, and MATHIEU PARENTI, Free University of Brussels—Sales and Markup Dispersion: Theory and Empirics
CAROL NEWMAN, Trinity College Dublin, JOHN RAND, University of Copenhagen, WIAN BOONZAAILER, National Treasury-South Africa, and MPH0 TSEBE, National Treasury-South Africa—Capital Misallocation, Total Factor Productivity and the Size Distribution of Firms in South Africa
MARNIX AMAND, University of Lausanne, and FLORIAN PELGRIN, EDHEC Business School—Pareto Distributions in International Trade: Hard to Identify, Easy to Estimate
DMITRY LIVDAN, University of California-Berkeley, VLADIMIR SOKOLOV, National Research University Higher School of Economics, and AMIR YARON, University of Pennsylvania—Importers, Exporters, and Dynamics of International Trade Network
PRAVIN KRISHNA, Johns Hopkins University, and HEIWAI TANG, Johns Hopkins University—Trade, Input Sourcing and Misallocation

2:30 pm Hyatt Regency Chicago—Plaza B
AEA

The Consequences of Economic Inequality: Health, Well-Being, and Intergenerational Mobility (D3)
Presiding: JOSEPH E. STIGLITZ, Columbia University

JOHN IFCHER, Santa Clara University, HOMA ZARGHAMEE, Barnard College, and CAROL GRAHAM, Brookings Institution—Income Inequality and Well-Being in the United States: Evidence of Geographic-Scale- and Measure-Dependence
RICHARD V. BURKHAUSER, Cornell University, JAN-EMMANUEL DE NEVE, University of Oxford, and NICK POWDTHAVEE, University of Warwick—Top Incomes and Human Well-Being Around the World
Saturday • January 7

JONATHAN DAVIS, University of Chicago, and BHASKAR MAZUMDER, Federal Reserve Bank of Chicago—The Decline in Intergenerational Mobility After 1980

ANNA AIZER, Brown University, FLORENCIA BORRESCIO-HIGA, Adolfo Ibanez University, and HERNAN WINKLER, World Bank—Inequality, Relative Income and Newborn Health

Discussants: JEFFREY BUTLER, University of Nevada-Las Vegas
HILARY HOYNES, University of California-Berkeley
ILYANA KUZIEMKO, Princeton University
JEFFREY LARRIMORE, Federal Reserve Board

2:30 PM Hyatt Regency Chicago—Grand Suite 3
AEA

Topics in Credit and Banking (G2)

Presiding: CHRISTOPHER COTTER, Oberlin College

MAXIMILIAN EBER, Harvard University, and CAMELIA MINOIU, International Monetary Fund—How Do Banks Adjust to Stricter Supervision?

ANDREA PRESBITERO, International Monetary Fund, FABIO BERTON, University of Turin, MATTEO RICHIARDI, University of Oxford, and SAURO MOCETTI, Bank of Italy—Banks, Firms, and Jobs

KEBIN MA, University of Warwick, ZHAO LI, Pompeu Fabra University, and FABIO CASTIGLIONESI, Tilburg University—Bank Information Sharing and Liquidity Risk


LEV RATNOVSKI, International Monetary Fund, CAMELIA MINOIU, International Monetary Fund, GIOVANNI DELL’ARICCIA, International Monetary Fund, and DALIDA KADYRZHANOVA, Georgia State University—Firms’ Intangible Assets and Banks’ Portfolio Allocation

KAREN Y. JANG, University of Kansas—Credit Elasticity of Job Creation: Does Small Business Credit Spur Local Employment?
Saturday • January 7

2:30 pm Swissotel Chicago—Zurich F
AEA

Using Field Experiments to Understand Energy Efficiency (Q4)
Presiding: JOHN A. LIST, University of Chicago

MATTHEW HARDING, Duke University, JUSTIN HO, Columbia University, and CARLOS LAMARCHE, University of Kentucky—The Impact of Smart Technology on Consumer Welfare: Evidence From a Large Randomized Smart Grid Experiment
KOICHIRO ITO, University of Chicago, TAKANORI IDA, Kyoto University, and MAKOTO TANAKA, National Graduate Institute for Policy Studies—Information Frictions, Switching Costs, and Selection on Elasticity: A Field Experiment on Electricity Tariff Choice
ALEC BRANDON, University of Chicago, JOHN A. LIST, University of Chicago, ROBERT METCALFE, University of Chicago, and MICHAEL PRICE, Georgia State University—Smart Thermostats and Social Norms: Distributional Evidence From a Field Experiment
HUNT ALLCOTT, New York University, and CHRISTOPHER KNITTEL, Massachusetts Institute of Technology—Are Consumers Poorly Informed About Fuel Economy? Evidence From a Randomized Trial

Discussants: DAVE RAPSON, University of California-Davis
MICHAEL PRICE, Georgia State University
STEVEN L. PULLER, Texas A&M University
CATHERINE WOLFRAM, University of California-Berkeley

2:30 pm Hyatt Regency Chicago—Wrigley
AEA

Ways to Improve Student Achievement (I2)
Presiding: GAIL HOYT, University of Kentucky

PRASHANT LOYALKA, Stanford University, SEAN SYLVIA, Renmin University of China, CHENGFANG LIU, Peking University, JAMES CHU, Stanford University, and YAOJIANG SHI, Shaanxi Normal University—Pay by Design: Teacher Performance Pay Design and the Distribution of Student Achievement
Saturday • January 7

HYUNCHEOL BRYANT KIM, Cornell University, JAMES BERRY, Cornell University, and HYUK HARRY SON, Yonsei University—Relative Merit-Based Scholarships in Primary Schools: Evidence From a Field Experiment in Malawi

SARAH FLECHE, London School of Economics and Political Science—Teacher Quality, Test Scores and Non-Cognitive Skills: Evidence From Primary School Teachers in the United Kingdom

TIMOTHY N. BOND, Purdue University, and KEVIN J. MUMFORD, Purdue University—The Effect of Teacher Pay for Performance on Adult Outcomes in the United States

NICHOLAS PAPAGEORGE, Johns Hopkins University, SETH GERSHENSON, American University, and KYUNGMIN KANG, Johns Hopkins University—Do Teacher Expectations Matter?

MATHIAS HUEBENER, German Institute for Economic Research (DIW Berlin), SUSANNE KUGER, German Institute of Economic Research, and JAN MARCUS, University of Hamburg, DIW Berlin, and CIDER—Increased Instruction Hours and the Widening Gap in Student Performance

2:30 pm Swissotel Chicago—Zurich E

AEA

Worker Adjustment to Economic Shocks (J6)

Presiding: STEFFEN MUELLER, Halle Institute for Economic Research

STEFFEN MUELLER, Halle Institute for Economic Research, JENS STEGMAIER, IAB Nuremberg, and MOISES YI, University of California-Berkeley—Industry Mix, Local Labor Markets, and the Incidence of Trade Shocks

WOLFGANG DAUTH, University of Wuerzburg and Institute for Employment Research, SEBASTIAN FINDEISEN, University of Mannheim and CEPR, and JENS SUEDEKUM, University of Dueseldorf and Center for Economic and Policy Research—Adjusting to Globalization—Evidence From Worker-Establishment Matches in Germany

JORG HEINING, IAB Nuremberg, JOHANNES F. SCHMIEDER, Boston University, and TILL M. VON WACHTER, University of California-Los Angeles—The Costs of Job Displacement Over the Business Cycle and Its Sources
Saturday • January 7

**Discussants:** DAVID DORN, University of Zurich
CRISTINA TELLO-TRILLO, U.S. Census Bureau
STEFFEN MUELLER, Halle Institute for Economic Research

2:30 PM Swissotel Chicago—Zurich G
AERE

**Energy: Industrial Organization and Political Economy (Q4)**

**Presiding:** MAR REGUANT, Northwestern University

JOSEPH SHAPIRO, Yale University, SHARAT GANAPATI, Yale University, and REED WALKER, University of California-Berkeley—Energy Prices, Pass-Through, and Incidence in U.S. Manufacturing


CATIE HAUSMAN, University of Michigan, and LUCIJA MUEHLENBACHS, University of Calgary—Price Regulation and Environmental Externalities: Evidence From Methane Leaks

JONATHAN EYER, University of Southern California, and MATTHEW E. KAHN, University of Southern California—The Political Economy of Prolonging Coal’s Sunset: Local Coal Demand in Coal Mining Regions

**Discussants:** MAR REGUANT, Northwestern University

ERIN MANSUR, Dartmouth College
ERICH MUEHLEGGER, University of California-Davis
STEVE CICALA, University of Chicago

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

**AFA Lecture: Machine Learning and Prediction in Economics and Finance (G0)**

**Presiding:** DAVID SCHARFSTEIN, Harvard University

SENDHIL MULLAINATHAN, Harvard University
Saturday • January 7

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Bankruptcy and Financial Distress (G3)

Presiding: EDITH HOTCHKISS, Boston College

MURILLO CAMPELLO, Cornell University and NBER, JANET GAO, Indiana University, JIAPING QIU, McMaster University, and YUE ZHANG, University Catholic Louvain and McMaster University—Bankruptcy and the Cost of Organized Labor


DAVID SCHOENHERR, Princeton University—Bankruptcy Law, Private Benefits, and Risk-Taking

ANDREW ELLUL, Indiana University, CEPR, CSEF, and ECGI, and MARCO PAGANO, University of Naples Federico II—Corporate Leverage and Employees’ Rights in Bankruptcy

Discussants: DAVID MATSA, Northwestern University

SREEDHAR BHARATH, Arizona State University

SERGEI DAVYDENKO, University of Toronto

NITTAI BERGMAN, Massachusetts Institute of Technology

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom II
AFA

Entrepreneurial Finance (G2)

Presiding: YAEL HOCHBERG, Rice University

PAUL GOMPERS, Harvard University, WILL GORNALL, University of British Columbia, ILYA STREBULAEV, Stanford University, and STEVEN KAPLAN, University of Chicago, and How Do Venture Capitalists Make Decisions?

TANIA BABINA, Columbia University, PAIGE P. OUIMET, University of North Carolina-Chapel Hill, and REBECCA ZARUTSKIE, Federal Reserve Board—Going Entrepreneurial? IPOs and New Firm Creation

SONG MA, Yale University—The Life Cycle of Corporate Venture Capital
Saturday • January 7

Discussants: DAVID ROBINSON, Duke University
              SHAI BERNSTEIN, Stanford University
              JOSH LERNER, Harvard University

2:30 PM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

Information Transmission and Trading (G1)

Presiding: GIDEON SAAR, Cornell University

EDUARDO DAVILA, New York University, and CECILIA PARLATORE, New York University—Trading Costs and Informational Efficiency

GIOVANNI CESPA, City University London, and PAOLO COLLA, Bocconi University—Market Fragmentation, Dissimulation, and the Disclosure of Insider Trades

STEFANO ROSSI, Purdue University, and KATRIN TINN, Imperial College London—Rational Quantitative Trading in Efficient Markets

Discussants: KERRY BACK, Rice University
              LAWRENCE GLOSTEN, Columbia University
              BILGE YILMAZ, University of Pennsylvania

2:30 PM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Labor and Finance (G3)

Presiding: ASHWINI AGRAWAL, London School of Economics and Political Science

NURI ERSAHIN, University of Illinois-Urbana-Champaign, and RUSTOM M. IRANI, University of Illinois-Urbana-Champaign—Collateral Values and Corporate Employment

ILONA BABENKO, Arizona State University, FANGFANG DU, Arizona State University, and YURI TSERLUKEVICH, Arizona State University—Will I Get Paid? Employee Stock Options and Mergers and Acquisitions

ANDREA CAGGESE, Pompeu Fabra University, VICENTE CUNAT, London School of Economics and Political Science, and DANIEL SAT
Saturday • January 7

METZGER, Stockholm School of Economics—Firing the Wrong Workers: Financing Constraints and Labor Misallocation

Discussants: FELIPE SEVERINO, Dartmouth College
KENNETH AHERN, University of Southern California
XAVIER GIROUD, Massachusetts Institute of Technology

2:30 PM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

Market Risk Factors (G1)

Presiding: RALPH KOIJEN, London Business School

CLIFF ASNESS, AQR Capital Management, LLC, ANDREA FRAZZINI, AQR Capital Management, LLC, RONEN ISRAEL, AQR Capital Management, LLC, TOBIAS MOSKOWITZ, Yale University, and LASSE PEDERSEN, Copenhagen Business School, New York University, and AQR Capital Management, LLC—Size Matters, If You Control Your Junk

GEORG CEJNEK, Vienna University of Economics and Business, and OTTO RANDL, Vienna University of Economics and Business—Dividend Risk Premia

PAUL SCHNEIDER, University of Lugano and Swiss Finance Institute, CHRISTIAN WAGNER, Copenhagen Business School, and JOSEF ZECHNER, Vienna University of Economics and Business—Low Risk Anomalies?

GUANHAO FENG, University of Chicago, STEFANO GIGLIO, University of Chicago, and DACHENG XIU, University of Chicago—Gone Factors: Assessment of Asset Pricing Models Using a Myriad of Factors

Discussants: KENT DANIEL, Columbia University

JULES VAN BINSBERGEN, University of Pennsylvania
YOSHIO NOZAWA, Federal Reserve Board
SVETLANA BRYZGAULOVA, Stanford University
Saturday • January 7

2:30 PM Sheraton Grand Chicago—Chicago Ballroom X
AFA

Real Estate Finance (G2)
Presiding: ITZHAK BEN-DAVID, Ohio State University and NBER

MANUEL ADELINO, Duke University, KRISTOPHER GERARDI, Federal Reserve Bank of Atlanta, and BARNEY HARTMAN-GLASER, University of California-Los Angeles—Are Lemons Sold First? Dynamic Signaling in the Mortgage Market

ITAY GOLDSTEIN, University of Pennsylvania, and DEEKSHA GUPTA, University of Pennsylvania—Sustainable Housing Policy

MIN QI, Office of the Comptroller of the Currency, and HARALD SCHEULE, University of Technology Sydney—The Impact of Positive Payment Shocks on Mortgage Credit Risk: A Natural Experiment From Home Equity Lines of Credit at End of Draw

IREM DEMIRCI, University of Mannheim, UMIT GURUN, University of Texas-Dallas, and ERKAN YONDER, Ozyegin University—Real Estate Holdings of Public Firms and Collateral Discount

Discussants: CHRISTOPHER PALMER, University of California-Berkeley

TOMASZ PISKORSKI, Columbia University

TAYLOR NADAULD, Brigham Young University

MAISY WONG, University of Pennsylvania

2:30 PM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Regulation and Trust in Financial Stability (G2)
Presiding: DAVID THESMAR, Massachusetts Institute of Technology and CEPR

MARIASSUNTA GIANNETTI, Stockholm School of Economics, JOSE LIBERTI, Northwestern University and DePaul University, and JASON STURGESS, DePaul University—Information Sharing and Rating Manipulation

URS BIRCHLER, University of Zurich, RENE HEGGLIN, University of Zurich, MICHAEL REICHENECKER, UBS AG Switzerland, and ALEXANDER F. WAGNER, University of Zurich and Swiss Finance Institute—Which Swiss Gnomes Attract Money? Efficiency and Reputation as Performance Drivers of Wealth Management Banks
Saturday • January 7

STEVEN ONGENA, University of Zurich, ALEX POPOV, European Central Bank, and NEELTJE VAN HOREN, Bank of England—The Invisible Hand of the Government: “Moral Suasion” During the European Sovereign Debt Crisis

PRIYANK GANDHI, University of Notre Dame, HANNO LUSTIG, Stanford University, and ALBERTO PLAZZI, University of Lugano and Swiss Finance Institute—Equity is Cheap for Large Financial Institutions: The International Evidence

Discussants: DANIEL PARAVISINI, London School of Economics and Political Science
PAOLA SAPIENZA, Northwestern University
STIJN CLAESSENS, Federal Reserve Board
JEFFREY WURGLER, New York University

2:30 pm Swissotel Chicago—St Gallen 2
AFEE

Institutionalism and Economic Theory (B5)
Presiding: WILLIAM WALLER, Hobart and William Smith Colleges
LYNNE CHESTER, University of Sydney—Institutions: Why We Need to Distinguish Their Ontological Presuppositions (Ayres Scholar Address)

ERIC SCORSONE, Michigan State University, and DAVID SCHWEIKHARDT, Michigan State University—Rethinking the Foundation of the Original Institutional Economics Policy and Reform Program: Reactions to Leonard’s “Illiberal Reformers”

W. ROBERT BRAZELTON, University of Missouri-Kansas City—Neuro-Economic: Sociological and Psychological Concepts of Economic Analysis

RICHARD V. ADKISSON, New Mexico State University, and JAMES T. PEACH, New Mexico State University—Save Us From Something! An Analysis of the 2016 United States Presidential Primary Election

PASCAL PETIT, University of Paris 13—Economic Possibilities for Our Grandchildren in the Light of the Vested Interests and the Common Man
Saturday • January 7

2:30 PM Sheraton Grand Chicago—Huron
AREUEA

International Real Estate (R1)

Presiding: GARY PAINTER, University of Southern California

THIES LINDENTHAL, University of Cambridge, and CROCKER LIU, Cornell University—Aesthetic Zoning and Residential Property Values

JOHN E. ANDERSON, University of Nebraska-Lincoln, and WENJING LI, University of Nebraska-Lincoln—Strategic Land Pricing Among Chinese Cities

JIRO YOSHIDA, Pennsylvania State University—Structure Depreciation and the Production of Real Estate Services

XI YANG, University of Southern California, BINKAI CHEN, Central University of Finance and Economics, and NINGHUA ZHONG, Tongi University—Urban Housing Privatization and Household Saving in China

Discussants: CHRISTIAN REDFEARN, University of Southern California

CHARLES KA YUI LEUNG, City University of Hong Kong

MORRIS A. DAVIS, Rutgers University

SIQI ZHENG, Tsinghua University

2:30 PM Sheraton Grand Chicago—Erie
AREUEA

Mortgage Foreclosure and Consumer Bankruptcy (G3)

Presiding: NANCY WALLACE, University of California-Berkeley

SAMUEL KRUGER, University of Texas-Austin—The Effect of Mortgage Securitization on Foreclosure and Modification

DANIEL LEBRET, Cornell University, and DANIEL QUAN, Cornell University—From Delinquency to Foreclosure: A Model of Loan Workouts

BARRETT SLADE, Brigham Young University—Walmart and Urban Land Prices: Friend or Foe?

CARLOS PARRA, University of Texas-Austin—How Does Consumer Bankruptcy Protection Impact Household Outcomes?
Saturday • January 7

Discussants: JIAKAI CHEN, University of Hawaii
CARLES VERGARA-ALERT, University of Navarra
JESSIE HANDBURY, University of Pennsylvania
NIRUPAMA KULKARNI, Reserve Bank of India

2:30 PM Sheraton Grand Chicago—Ontario
AREUEA

REIT Investments and Investments in REITs (G3)
Presiding: TOBIAS MUHLHOFER, University of Miami
MINGMING QIU, Baruch College, MOUSSA DIOP, University of Wisconsin-Madison, and JAMES CONKLIN, University of Georgia—The Importance of Location in the Financing of Property Acquisitions by REITs
CHONGYU WANG, University of Connecticut, TINGYU ZHOU, Concordia University, and JOHN GLASCOCK, University of Connecticut—Geographic Proximity and Managerial Alignment: Evidence From Asset Sell-Offs by Real Estate Investment Trusts (REITs)
DAVID DOWNS, Virginia Commonwealth University, MIROSLAVA STRASKA, Virginia Commonwealth University, and GREGORY WALLER, Virginia Commonwealth University—Shareholder Activism in REITs
ROBERT EDELSTEIN, University of California-Berkeley, and KONSTANTIN MAGIN, University of California-Berkeley—Examining United States REITs Pricing Bubbles: An Application of the CCAPM With Stochastic Taxation and Money Supply
Discussants: WALTER BOUDRY, Cornell University
AVIS DEVINE, University of Guelph
CHARLES TRZCKINA, Indiana University
ANDREY UKHOV, Cornell University

2:30 PM Hyatt Regency Chicago—Michigan 3
ARIA/AEA

Topics in Risk and Economics (G2)
Presiding: J. DAVID CUMMINS, Temple University
Saturday • January 7

YIKANG LI, Brattle Group, and CASEY ROTHSCILD, Wellesley College—Adverse Selection in the Irish Tontines of 1773, 1775, and 1777

SANGYONG HAN, Washington State University, GENE C. LAI, Washington State University, and CHIA-LING HO, Tamkang University—CEO Overconfidence or Private Information? Evidence From United States Property-Liability Insurance Companies

CHRISTIAN LAUX, Vienna University of Economics and Business, GIEDRE LENCIAUSKAITE, Vienna Graduate School of Finance, and ALEXANDER MUERMANN, Vienna University of Economics and Business—Foreclosure and Catastrophe Insurance

DARIUS LAKDAWALLA, University of Southern California, JULIAN REIF, University of Illinois-Urbana-Champaign, and DANIEL BAUER, Georgia State University—Mortality Risk, Insurance, and the Value of Life

Discussants: MARTIN BOYER, HEC Montreal
XIN HUANG, Federal Reserve Board
CASEY ROTHSCILD, Wellesley College
ALEXANDER MUERMANN, Vienna University of Economics and Business

2:30 pm Sheraton Grand Chicago—Jackson Park
ASCE

The Cuban Economy (P0)

Presiding: CARLOS SEIGLIE, Rutgers University-Newark
ROGER R. BETANCOURT, University of Maryland—United States-Cuba Migration Policy: A Political Economy View
LUIS LOCAY, University of Miami—Why Did the Cuban Infant Mortality Rate Rise During the First Decade of the Revolution?

Discussant: JOHN DEVEREUX, City University of New York-Queens College
Saturday • January 7

2:30 PM Swissotel Chicago—St Gallen 3
ASE

Panel Discussion: Realizing the Promise of Education for Development: The World Development Report 2018 (10)

Presiding: QUENTIN WODON, World Bank
HALSEY ROGERS, World Bank
DEON FILMER, World Bank

2:30 PM Sheraton Grand Chicago—Arkansas
CEANA/AEA

Monetary and Fiscal Issues (E6)

Presiding: GARY HANSEN, University of California-Los Angeles

JUIN-JEN CHANG, Academia Sinica, HSIEH-YU LIN, Academia Sinica, NORA TRAUM, North Carolina State University, and SHU-CHUN S. YANG, National Sun Yat-Sen University—The Macroeconomic Effects of Public Employment

ELENA CAPATINA, University of New South Wales, GARY HANSEN, University of California-Los Angeles, and MINCHUNG HSU, National Graduate Institute for Policy Studies—Reforming Medicaid Long Term Care Insurance

YUNMIN CHEN, Academia Sinica, YILI CHIEN, Federal Reserve Bank of St. Louis, and C.C. YANG, Academia Sinica—Individual and Aggregate Constrained Efficient Intertemporal Wedges in Dynamic Mirrleesian Economies

MARTIN BERKA, University of Auckland, and YU-CHIN CHEN, University of Washington—Regional Real Exchange Rate Dynamics and Fiscal Policy in China

Discussants: RICHARD M. H. SUEN, University of Leicester

JOHN JONES, State University of New York-Albany

YI-CHAN TSAI, National Taiwan University

HUIXIN BI, Federal Reserve Bank of Kansas City
Economics of National Security (Z0)

Presiding: MARTIN FELDSTEIN, Harvard University

EFRAIM BENMELECH, Northwestern University, and ESTEBAN KLOR, Hebrew University of Jerusalem—What Explains the Flow of Foreign Fighters to ISIS?

YONG SUK LEE, Stanford University—International Isolation and Regional Inequality: Evidence From Sanctions on North Korea

KYLE GREENBERG, U.S. Military Academy—The Impact of Recent Military Service on Disability Receipt and Mortality: Evidence From United States Army Applicants

MELISSA DELL, Harvard University, and PABLO QUERUBIN, New York University—Bombing the Way to State-Building? Lessons From the Vietnam War

Panel Discussion: Peace Economics From Theory to Practice (B0)

Presiding: JURGEN BRAUER, Augusta University

CHARLES ANDERTON, College of the Holy Cross
RAUL CARUSO, Catholic University of the Sacred Heart
JOHN PAUL DUNNE, University of Cape Town
RAYMOND GILPIN, National Defense University
SHIKHA SILWAL, Washington and Lee University

Advances in Open Economy Macroeconomics (E0)

Presiding: MATTEO MAGGIORI, Harvard University
Saturday • January 7

GITA GOPINATH, Harvard University, CAMILA CASAS, Bank of the Republic of Columbia, FEDERICO DIEZ, Federal Reserve Bank of Boston, and PIERRE-OLIVIER GOURINCHAS, University of California-Berkeley—Dollar Pricing Redux
MATTEO MAGGIORI, Harvard University, and EMMANUEL FARHI, Harvard University—A Model of the International Monetary System
LUIGI BOCOLA, Northwestern University, and GUIDO LORENZONI, Northwestern University—Provisional
HELENE REY, London Business School—Provisional

Discussants: BRENTE NEIMAN, University of Chicago
MAURICE OBSTFELD, University of California-Berkeley
MARK AGUIAR, Princeton University
KENNETH ROGOFF, Harvard University

2:30 pm Hyatt Regency Chicago—Addams
ES

Empirical Tests of Rational Inattention (C0)

Presiding: MARK DEAN, Columbia University

LUMINITA STEVENS, University of Maryland and Federal Reserve Bank of Minneapolis, MELWIN KHAW, Columbia University, and MICHAEL WOODFORD, Columbia University—Discreteness and Delay in Adjustment to a Changing Environment: An Experimental Study
RICARDO PEREZ-TRUGLIA, Microsoft Research, ALBERTO FELIPE CAVALLO, Massachusetts Institute of Technology, and GUILLERMO CRUCES, CEDLAS and National University of La Plata—Inflation Expectations, Learning and Supermarket Prices: Evidence From Survey Experiments
MARK DEAN, Columbia University, and NATHANIEL NELIGH, Columbia University—Experimental Tests of Rational Inattention

Discussants: LAURA VELDKAMP, New York University
FILIP MATEJKA, Charles University in Prague and Czech Academy of Sciences
MICHAEL WOODFORD, Columbia University
Saturday • January 7

2:30 pm Hyatt Regency Chicago—McCormick

Human Capital Investment and Teacher Recruitment (I0)

Presiding: CECILIA MACHADO, Getulio Vargas Foundation

CECILIA MACHADO, Getulio Vargas Foundation, and CHRISTIANE SZERMAN, Climate Policy Initiative—Centralized Admission and the Student-College Match

HYE LIM SON, University of Seoul—Human Capital Investment When Sheepskin Effects Matter: Evidence From Income Shocks in Indonesia

ELENA PASTORINO, University of Minnesota, BRAZ CAMARGO, Getulio Vargas Foundation, and FABIAN LANGE, McGill University—Human Capital, Learning About Ability, and Incentives for Performance: What Can We Learn From Performance Pay?

MICHAEL JOHANNES BÖHM, University of Bonn, ESTEBAN MATIAS AUCEJO, London School of Economics and Political Science, and GEORG GRAETZ, Uppsala University—Who Wants to be a Teacher?

2:30 pm Hyatt Regency Chicago—Water Tower

Recent Advances in Social Insurance (H0)

Presiding: NATHANIEL HENDREN, Harvard University and NBER

MAGNE MOGSTAD, University of Chicago—The Geography of Earnings Dynamics and Inequality in the United States

CAMILLE LANDAIS, London School of Economics and Political Science, JOHANNES SPINNEWIJN, London School of Economics and Political Science, ARASH NEKOEI, IIES-Stockholm University, PETER NILSSON, IIES-Stockholm University, and DAVID SEIM, Stockholm University—Risk-Based Selection and the Optimal Design of UI

GABRIEL CHODOROW-REICH, Harvard University, and LOUKAS KARABARBOUNIS, University of Chicago—The Limited Macroeconomic Effects of Unemployment Benefit Extensions

NATHANIEL HENDREN, Harvard University and NBER—Knowledge of Future Job Loss and Implications for Unemployment Insurance
Saturday • January 7

2:30 pm Hyatt Regency Chicago—Field ES

Studies of the Airline Industry (L0)

Presiding: JOHN LAZAREV, New York University

JOHN LAZAREV, New York University—Competition When Input is Scarce: How Airlines Use Slots
RICARD GIL, Johns Hopkins University, MYONGJIN KIM, University of Oklahoma, and GIORGIO ZANARONE, University College for Finance Studies-Madrid—The Value of Relational Adaptation in Outsourcing: Evidence from the 2008 Shock to the US Airline Industry
KOHEI KAWAGUCHI, Hitotsubashi University, and KEN ONISHI, Singapore Management University—Dynamic Oligopoly With Financial Friction: The United States Airline Industry After the Deregulation
CHARLES MURRY, Pennsylvania State University, GAURAB ARYAL, University of Virginia, FEDERICO CILIBERTO, University of Virginia, and JONATHAN WALLACE WILLIAMS, University of North Carolina-Chapel Hill—Price Discrimination With Stochastic Demand in International Airline Markets

2:30 pm Hyatt Regency Chicago—Dusable ES

Welfare Implications of the Affordable Care Act (A1)

Presiding: MARK DUGGAN, Stanford University

MARK DUGGAN, Stanford University, and GOPI SHAH GODA, Stanford University—The Effect of the Affordable Care Act on Labor Supply Decisions: Evidence for the Near-Elderly
MARIA POLYAKOVA, Stanford University, and STEPHEN RYAN, University of Texas-Austin—Trade-Offs of Simplifying and Subsidizing Complex Choices: Early Evidence From the ACA Exchanges
REBECCA DIAMOND, Stanford University, JONATHAN DICKSTEIN, New York University, TIMOTHY MCQUADE, Stanford University, and PETRA PERSSON, Stanford University—Consumption Responses to the Affordable Care Act: Evidence From Credit Card Data
2:30 PM Hyatt Regency Chicago—Soldier Field
HES

The History of Psychology in Economics: The Cases For and Against Psychology (B0)

Presiding: MARIO J. RIZZO, New York University

WADE HANDS, University of Puget Sound—The Strange History of Path-Dependency and Reference Points in Neoclassical Demand Theory

DAVID LEVY, George Mason University, and SANDRA PEART, University of Richmond—The “Inscrutability of the Mind”: How the End of Interpersonal Comparisons Removed Psychology from Economics


BART J. WILSON, Chapman University—Frank Knight’s Appraisal of Behavioral Economics

2:30 PM Swissotel Chicago—Vevey 2
IAEE/AEA

Panel Discussion: What Drives Energy Transitions? Environment, Innovation and Scale (O0)

Presiding: KENNETH MEDLOCK, Rice University

DOUG ARENT, National Renewable Energy Laboratory

ANTOINE HALFF, Columbia University

KENNETH GILLINGHAM, Yale University

2:30 PM Swissotel Chicago—Bianco
IAFFE

Fundamental Research on Feminist Economics (B5)

Presiding: DIANA STRASSMANN, Rice University
Saturday • January 7

NINA BANKS, Bucknell University, CECILIA CONRAD, MacArthur Foundation, and RHONDA V. SHARPE, Bucknell University—Black Women’s Unpaid Labor in the Social Economy

GÜNSELI BERIK, University of Utah—How Do Feminist Economists Do Research? Methods and Methodology in Feminist Economics

CARLO D’IPPOLITI, Sapienza University of Rome, MARCELLA CORSI, Sapienza University of Rome, and GIULIA ZACCHIA, Sapienza University of Rome—Gendered Careers: Women Economists in Italy

JOANNA TYROWICZ, University of Warsaw and National Bank of Poland, LUCAS VAN DER VELDE, University of Warsaw, and IRENE VAN STAVEREN, Erasmus University Rotterdam—Identifying Age Penalty in Women’s Wages: New Method and Conclusions from Germany 1984–2008

Discussants: JOYCE JACOBSEN, Wesleyan University
RACHEL CONNELLY, Bowdoin College

2:30 pm Sheraton Grand Chicago—Missouri
IBEFA

Lending, Wholesale Banking and Financial Stability (G2)

Presiding: JOSE A. LOPEZ, Federal Reserve Bank of San Francisco

SANTIAGO CARBO-VALVERDE, Bangor University, Funcas and CUNEF, FRANCISCO RODRIGUEZ-FERNANDEZ, University of Granada and Funcas, and ANTHONY SAUNDERS, New York University—Underwriting as Certification of Bank Bonds

IFTEKHAR HASAN, Fordham University and Bank of Finland, and DEMING WU, Office of the Comptroller of the Currency—How Large Banks Use CDS to Manage Risks: Bank-Firm-Level Evidence

JON DANIELSSON, London School of Economics and Political Science, MARCELA VALENZUELA, University of Chile, and ILKNUR ZER, Federal Reserve Board—Learning from History: Volatility and Financial Crises

LAMONT BLACK, DePaul University, and MICHAL KOWALIK, Federal Reserve Bank of Boston—The Changing Role of Small Banks in Small Business Lending
Saturday • January 7

Discussants: BO BECKER, Stockholm School of Economics
               JOHN O.S. WILSON, University of St. Andrews
               SASCHA STEFFEN, University of Mannheim
               CHARLES M. KAHN, University of Illinois-Urbana-Champaign

2:30 PM Hyatt Regency Chicago—Grand Suite 5
IHEA

Physician Influence on the Cost, Quality and Organization of
Healthcare Delivery (I1)

Presiding: JAMES B. REBITZER, Boston University

LEILA AGHA, Boston University, KEITH MARZILLI ERICSON, Boston University, KIMBERLEY GEISSLER, University of Massachusetts-Amherst, BENJAMIN LUBIN, Boston University, and JAMES B. REBITZER, Boston University—Coordination Within Teams and The Cost of Health Care

LEILA AGHA, Boston University, BRIGHAM FRANDSEN, Brigham Young University, and JAMES B. REBITZER, Boston University—Causes and Consequences of Fragmented Care Delivery: Theory, Evidence and Public Policy

BEN HANDEL, University of California-Berkeley, IGAL HENDEL, Northwestern University, JONATHAN KOLSTAD, University of California-Berkeley, and MICHAEL D. WHinston, Massachusetts Institute of Technology—Information or Compensation? Understanding the Role of Information Technology in Physician Response to Pay-For Performance

ASHLEY SWANSON, University of Pennsylvania—Physician Investment in Hospitals: Specialization, Incentives, and the Quality of Cardiac Care

2:30 PM Sheraton Grand Chicago—Millennium Park
INEM

Methodological and Ethical Perspectives on Economics (B4)

Presiding: JULIAN REISS, Durham University

293
Saturday • January 7

GLENN W. HARRISON, Georgia State University, and DON ROSS, University of Cape Town—Paternalism, Externalism About Preferences, and Heterogeneity of Risk Attitudes
MARIAM THALOS, University of Utah—Formulac Reasoning and Nudging
REINHARD NECK, University of Klagenfurt—Was Carl Menger a Precursor of Karl Popper?
ROBERT HANSON, Durham University—Temperance and Economic Theory: Towards a Framework of Virtue Economics

2:30 PM Hyatt Regency Chicago—Columbian
LERA

Does Lowering Labor Market Standards Create Jobs? (J8)
Presiding: WILLIAM SPRIGGS, Howard University
MICHAEL BROOKS, Newcastle University—The United Kingdom’s Employment Regulation - Labour Productivity Conundrum
JASON HEYES, University of Sheffield, and THOMAS HASTINGS, University of Sheffield—Varieties of Labour Market Liberalisation in the EU: Causes, Consequences and Implications for the Future
MARTIN MYANT, University of West Scotland—New Work Assessing the Efficacy of the OECD Employment Protection Index: An Overview
VASSILIS MONASTIRIOTIS, London School of Economics and Political Science—Crisis, Adjustment and Resilience in the Greek Labour Market: An Unemployment Decomposition Approach
Discussants: EMILY BLANK, Howard University
DAMON SILVERS, AFL-CIO

2:30 PM Hyatt Regency Chicago—Gold Coast
LERA

Firms And Wages (J3)
Presiding: JESSE ROTHSTEIN, University of California-Berkeley
DAVID DEMING, Harvard University, and LISA KAHN, Yale University—Firm Heterogeneity in Skill Demands
IAN M. SCHMUTTE, University of Georgia, CHRIS CORNWELL, University of Georgia, and DANIELA SCUR, University of Oxford—Compensation Practices, Worker Mobility, and Wage Dispersion: Evidence from Brazilian Employer-Employee Matched Data

JOHN C. HALTIWANGER, University of Maryland, HENRY R. HYATT, U.S. Census Bureau, and ERIKA McENTARFER, U.S. Census Bureau—Cyclical Reallocation of Workers Across Employers by Firm Size and Firm Wage

ISAAC SORKIN, Stanford University—Ranking Firms by Revealed Preference

Discussants: CHRIS STANTON, University of Utah
            LISA KAHN, Yale University

2:30 PM Sheraton Grand Chicago—Wrigleyville
NAFE

Topics in Forensic Economics (K1)

Presiding: MARC WEINSTEIN, Team Economics, LLC
           CRAIG ALLEN, Commonwealth Research Group, Inc.—Applications of the Loss of Chance Rule
           ROBERT BAUMANN, College of the Holy Cross, and DAVID SCHAP, College of the Holy Cross—Staggered Wage Net Discount Rates: Accounting for Possible “Sticky” Wages
           CHRISTOPHER YOUNG, Rutgers University—When to Use Fair Value and Fair Market Value Standards in Valuation and Commercial Damage Cases

Discussants: ROBERT THORNTON, Lehigh University
            KEVIN E. CAHILL, Boston College
            SCOTT GILBERT, Southern Illinois University-Carbondale

2:30 PM Hyatt Regency Chicago—Wright
NEA/ASHE

Stratification: Impact of Race, Gender and Ethnicity on Labor, Migration and Crime (J5)

Presiding: MIESHA J. WILLIAMS, Morehouse College
Saturday • January 7

JAVIER CANO-URBINA, Florida State University, and PATRICK MASON, Florida State University—Acculturation and the Labor Market in Mexico

LUISA BLANCO, Pepperdine University, ISABEL RUIZ, Harris Manchester College and University of Oxford, and CARLOS VARGAS-SILVA, University of Oxford—How Does Crime Affect Migration? Evidence of the Recent Mexican Crime Wave

CHARLES L. BETSEY, Howard University—Does a Rising Tide Lift All Boats? Occupational Segregation of Black Men and Women Over the Business Cycle

WIFAG ADNAN, Zayed University—Gender Inequality: The Intersectionality of Race, Ethnicity and Gender

Discussants: CONRAD MILLER, University of California-Berkeley

NGINA SAYINI CHITEJI, New York University

WILLIAM DARITY, Duke University

JOSE G. CARABALLO, University of Puerto Rico-Cayey

2:30 pm Sheraton Grand Chicago—Mississippi

SABE

Experiments to Behaviorally Inform Policy (C9)

Presiding: ANGELA C.M. DE OLIVEIRA, University of Massachusetts-Amherst

JEFFRY P. CARPENTER, Middlebury College, EMILIANO HUET-VAUGHN, Middlebury College, JULIAN JAMISON, World Bank, PETER HANS MATTHEWS, Middlebury College, and ANDREA ROBBETT, Middlebury College—Attribute Overload, Credit Choice and Welfare

STEPHEN LEIDER, University of Michigan, and ERIN KRUPKA, University of Michigan—Promises Renegotiated

ANGELA C.M. DE OLIVEIRA, University of Massachusetts-Amherst, and SARAH JACOBSON, Williams College—(Im)patience by Proxy: Making Intertemporal Decisions for Others

SALLY SADOFF, University of California-San Diego, ANYA SAMEK, University of Southern California, and CHARLES SPRENGER, University of California-San Diego—Dynamic Inconsistency in Food Choice: Experimental Evidence from a Food Desert

296
Saturday • January 7

JAMES ANDREONI, University of California-San Diego, MICHAEL CALLEN, Harvard University, KARRAR HUSSAIN, University of Southern California, MUHAMMAD YASIR KHAN, University of California-Berkeley, and CHARLES SPRENGER, University of California-San Diego—Using Preference Estimates to Customize Incentives: An Application to Polio Vaccination Drives in Pakistan

2:30 pm Sheraton Grand Chicago—Grant Park
SGE

Innovative Evaluations for Government Interventions (C0)

Presiding: AUSTIN NICHOLS, Abt Associates


JUDY GEYER, Abt Associates, and TULIKA NARAYAN, Abt Associates—Designing Evaluations of “Pull” Mechanisms for Agricultural Technology Adoption: Early Lessons from AgResults

DANIEL GUBITS, Abt Associates, JUDY GEYER, Abt Associates, and STEPHEN BELL, Abt Associates—Effectiveness of a Social Security Disability Insurance Offset for Beneficiaries Most Motivated to Work: The First Three Years of the Benefit Offset National Demonstration’s Stage 2 Experiment

Discussants: FATIH UNLU, Abt Associates
ELEANOR HARVILL, Abt Associates
SHAWN MOULTON, Abt Associates
AUSTIN NICHOLS, Abt Associates
Saturday • January 7

2:30 PM Swissotel Chicago—Montreux 3
URPE

Crisis Management in the South: Challenges and Responses (F0)

Presiding: GEORGE DEMARTINO, University of Denver

FIRAT DEMIR, University of Oklahoma, and OMAR S. DAHI, Hampshire College—New Developmentalism and South Economic Exchanges in the 21st Century: A Failed Developmentalist Promise?

DEVIN RAFFERTY, St. Peter’s University—The IMF’s “New” Institutional View on Regulating International Capital Flows through the Lens of a Minsky-Kregel Analysis: Do They Finally Get It?

SUDEEP REGMI, Franklin and Marshall College—Crises of Crisis Management in Neomercantilist Neocolonialisms

KARIN WEDIG, University of Denver—Small-Scale Fisheries Governance and the Growth of Aquaculture on Lake Victoria: Emerging Limitations to Sustainable and Inclusive Development

Discussants: TIMOTHY KOECHLIN, Vassar College

JONATHAN DISKIN, Earlham College

DANIELE TAVANI, Colorado State University-Fort Collins

STEPHEN KINSELLA, University of Limerick

2:30 PM Swissotel Chicago—Monte Rosa
URPE

Topics in Heterodox Economics (B5)

Presiding: MATIAS VERNENGO, Bucknell University

NATHANIEL CLINE, University of Redlands, and DAVID MATHEW FIELDS, University of Utah—A Euro Fiscal Union: Lessons From the United States Experience

WILLIAM MCCOLLOCH, Keene State College—Profit-Led Growth, Social Democracy and the Left: An Accumulation of Discontent

SURANJANA NABAR-BHADURI, Grinnell College—Services-Led Growth Versus Manufacturing: Indian and Chinese Development Strategies Compared

AHMAD BORAZAN, California State University-Fresno—A Study of the Demand Regime of United States Economy (1900–1929)
Saturday • January 7

Discussants: ADEM YAVUZ ELVEREN, Fitchburg State University
XIAO JIANG, Denison University
JARED RAGUSETT, Central Connecticut State University
ROJHAT AVSAR, Columbia College

4:40 pm Hyatt Regency Chicago—Grand Ballroom F
AEA

Awards Ceremony and Presidential Address
Presiding: ALVIN E. ROTH, Stanford University
ROBERT J. SHILLER, Yale University—Narrative Economics

4:45 pm Sheraton Grand Chicago—Michigan AB
ACES

Membership Meeting and Presidential Address

4:45 pm Swissotel Chicago—Vevey 2
AFEE

Presidential Address
Presiding: DEBORAH M. FIGART, Stockton University

5:15 pm Sheraton Grand Chicago—Erie
IBEFA

Presidential Address and Membership Meeting

5:30 pm Sheraton Grand Chicago—Sheraton Ballroom V
AFA

Business Meeting and Presidential Address
Saturday • January 7

6:00 pm Hyatt Regency Chicago—McCormick
NEA

Presidential Address
Presiding: DARRICK HAMILTON, New School

7:00 pm Hyatt Regency Chicago—Water Tower
AFEA

Presidential Address
Presiding: BICHAKA FAYISSA, African Finance and Economic Association

8:00 pm Hyatt Regency Chicago—Grand Ballroom AB
AEA

9th Annual Economics Humor Session in Honor of Caroline Postelle Clotfelter
Presiding: YORAM BAUMAN, standupeconomist.com
    STEPHEN WU, Hamilton College—Tales from the Job Market
    YORAM BAUMAN, standupeconomist.com—A Funny Thing Happened On My Way to Carbon Taxes
Sunday • January 8

8:00 AM Sheraton Grand Chicago—Michigan AB
ACES

Panel Discussion: Challenges to Democracy in Middle-Income Countries: A Comparative Perspective (O1)

Presiding: ELIZABETH BRAINE RD, Brandeis University
DARON ACEMOGL U, Massachusetts Institute of Technology and NBER
RAFAEL DI TELLA, Harvard Business School
FREDERICO FINAN, University of California-Berkeley
ANDREI SHLEIFER, Harvard University

8:00 AM Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Barriers to Entry or Improving Consumer Welfare: An Assessment of Occupational Regulation (J4)

Presiding: MORRIS M. KLEINER, University of Minnesota and NBER
DARWYYN DEYO, George Mason University, and THOMAS STRATMANN, George Mason University—Licensing and Service Quality: Evidence Using Yelp Consumer Reviews
JOHN BARRIOS, University of Chicago—Occupational Licensing and Accounting Quality: Evidence From LinkedIn
VICTORIA UDALOVA, U.S. Census Bureau—Nurse Practitioner Labor Supply Responses to Payment Increases
MORRIS M. KLEINER, University of Minnesota and NBER, and EVGENY VOROTNIKOV, U.S. Postal Service—Analyzing Occupational Licensing Among the States
EDWARD TIMMONS, Saint Francis University, and ROBERT THORNTON, Lehigh University—Licensing, De-Licensing, and the Recent Re-Licensing of Barbers in Alabama

Discussants: JOHN BARRIOS, University of Chicago
EDWARD TIMMONS, Saint Francis University
DARWYYN DEYO, George Mason University
JEFFREY TRACZYNSKI, University of Hawaii
DAVID VAN DER GOES, University of New Mexico
Sunday • January 8

8:00 AM Hyatt Regency Chicago—Atlanta
AEA

Civil Conflict (D7)
Presiding: ROBERT DRISKILL, Vanderbilt University

GUILHERME MARQUES DE AMORIM, Federal University of Pernambuco, and BRENO RAMOS SAMPÃO, Federal University of Pernambuco—Broadband Internet and Protests: Investigating the Occupy Movement in the United States

GALINA ZUDENKOVA, University of Mannheim, MAXIM ANANYEV, University of California-Los Angeles, and MARIA PETROVA, Pompeu Fabra University—Content and Coordination Censorship in Authoritarian Regimes

MICHAL BAUER, CERGE-EI and Charles University in Prague, JANA CAHLIKOVA, Max Planck Institute for Tax Law and Public Finance, JULIE CHYTILOVA, Charles University in Prague and CERGE-EI, and TOMAS ZELINSKY, Technical University of Kosice and Charles University in Prague—Social Contagion of Ethnic Hostility

MAXIM ANANYEV, University of California-Los Angeles, and MIKHAIL POYKER, University of California-Los Angeles—State-Building and Civil Conflict: A Model and Evidence From 2011 and 2012 Insurgencies in Sub-Saharan Africa

ANDREAS MADESTAM, Stockholm University, and MATHIAS IWANOWSKY, IIES-Stockholm University and Harvard University—Surviving the Killing Fields: The Long-Term Consequences of the Khmer Rouge

8:00 AM Hyatt Regency Chicago—Regency A
AEA

Entrepreneurship, Firm Dynamics and Growth (O4)
Presiding: TOM NICHOLAS, Harvard University

RYAN A. DECKER, Federal Reserve Board, JOHN C. HALTIWANGER, University of Maryland, RON S. JARMIN, U.S. Census Bureau, and JAVIER MIRANDA, U.S. Census Bureau—Changing Business Dynamism: Volatility of Shocks versus Responsiveness to Shocks?
UFUK AKCIGIT, University of Chicago, JOHN GRIGSBY, University of Chicago, and TOM NICHOLAS, Harvard University—The Birth of American Ingenuity: Innovation and Inventors of the Golden Age

NICHOLAS BLOOM, Stanford University, CHARLES I. JONES, Stanford University, JOHN VAN REENEN, Massachusetts Institute of Technology, and MICHAEL WEBB, Stanford University—Are Ideas Getting Harder to Find?

CHANG-TAI HSIEH, University of Chicago, and PETE KLENOW, Stanford University—A Global View of Creative Destruction

8:00 AM Hyatt Regency Chicago—New Orleans

AEA

Estimation (C1)

Presiding: BRANTLY CALLAWAY, Temple University

BRIAN M. SCHOLL, Institute for the Study of Labor—A Machine Learning Approach to Forecast Model Selection

CHRISTIANO COELHO, Central Bank of Brazil, JOAO DE MELLO, Pontifical Catholic University, MARCIO GARCIA, Pontifical Catholic University, and ROBERTO I RIGOBON, Massachusetts Institute of Technology—A Method for Identifying Aggregate Credit Supply and Demand Parameters Using Heteroskedascity: An Application for Brazil

SHUYANG YANG, Rutgers University, ZHUTONG GU, Rutgers University, and YIXIAO JIANG, Rutgers University—Semiparametric Order Response Model With Correlated Thresholds: Testing Bond Over-Rating Bias

BIXI JIAN, McGill University, and JEAN-MARIE DUFOUR, McGill University—High Dimensional Market Network Measurement: Multiple Horizons Granger Causality Measures Structures

BJORN HAGSTROMER, Stockholm University, and ALBERT J. MENKVELD, VU University Amsterdam—A Network Map of Information Percolation
Sunday • January 8

8:00 AM Swissotel Chicago—Zurich A
AEA

Experiences, Expectations and Actions (R2)

Presiding: JOHANNES STROEBEL, New York University

THERESA KUCHLER, New York University, JOHANNES STROEBEL, New York University, MICHAEL BAILEY, Facebook, and RACHEL CAO, Harvard University—Social Networks and Housing Markets

MICHAEL WEBER, University of Chicago, FRANCESCO D’ACUNTO, University of Maryland, and JUAN OSPINA, University of Chicago—Salient Consumption and Inflation Expectations

BASIT ZAFAR, Federal Reserve Bank of New York, ANDREAS FUSTER, Federal Reserve Bank of New York, and LUIS ARMONA, Federal Reserve Bank of New York—Home Price Expectations and Behavior: Evidence From a Randomized Information Experiment

ULRIKE MALMENDIER, University of California-Berkeley—Rent or Buy? The Role of Lifetime Experiences of Macroeconomic Shocks Within and Across Countries

Discussants: ADAM GUREN, Boston University
WEI XIONG, Princeton University
RICARDO PEREZ-TRUGLIA, Microsoft Research
CHARLES NATHANSON, Northwestern University

8:00 AM Hyatt Regency Chicago—Regency C
AEA

Income Fluctuations and Household Spending (E2)

Presiding: JONATHAN PARKER, Massachusetts Institute of Technology and NBER

BRIAN BAUGH, Ohio State University, and JONATHAN PARKER, Massachusetts Institute of Technology and NBER—On Fluctuations in the Sensitivity of Consumption Demand to Cash Flows: Evidence From Gas Prices
Sunday • January 8

MICHAEL GELMAN, University of Michigan, SHACHAR KARIV, University of California-Berkeley, MATTHEW SHAPIRO, University of Michigan, DAN SILVERMAN, Arizona State University, STEVE TADELIS, University of California-Berkeley—Optimal Tax Withholding With Committed Expenditure

LORENZ KUENG, Northwestern University—Explaining Consumption Excess Sensitivity With Near-Rationality: Evidence From Large Predetermined Payments

PETER GANONG, Harvard University, and PASCAL NOEL, Harvard University—How Does Unemployment Affect Consumer Spending?

Discussants: JAMES D. HAMILTON, University of California-San Diego

DAMON JONES, University of Chicago
JOACHIM WINTER, University of Munich
STEFANO DELLA VIGNA, University of California-Berkeley

8:00 am Hyatt Regency Chicago—Grand Ballroom AB

Learning From Data in Economics (C0)

Presiding: JAMES J. HECKMAN, University of Chicago

JOHN A. LIST, University of Chicago—What We Have Learned From Experiments

RICHARD BLUNDELL, University College London—What We Have Learned From Structural Econometrics

JOSHUA ANGRIST, Massachusetts Institute of Technology—Inside Job or Deep Impact? Assessing the Influence of Economics Scholarship

JAMES J. HECKMAN, University of Chicago—Learning by Abducting

Discussants: ANGUS DEATON, Princeton University

LARS HANSEN, University of Chicago
JOHN RUST, Georgetown University
BURTON SINGER, Princeton University
Sunday • January 8

8:00 AM Swissotel Chicago—Zurich B
AEA

Matching Without Substitutes: Theory and Applications (D4)
Presiding: PAUL MILGROM, Stanford University

YUICHIRO KAMADA, University of California-Berkeley, and FUHITO KOJIMA, Stanford University—Stability and Strategy-Proofness for Matching With Constraints: A Necessary and Sufficient Condition

AVINATIM HASSADIM, Bar-Ilan University, ASSAF ROMM, Hebrew University of Jerusalem, and RAN I. SHORRER, Harvard University—Redesigning the Israeli Psychology Masters Match

ORHAN AYGUN, Bogazici University, and BERTAN TURHAN, Mexico Autonomous Institute of Technology—Dynamic Reserves in Matching Markets: Theory and Applications

JOHN WILLIAM HATFIELD, University of Texas-Austin, SCOTT DUKE KOMINERS, Harvard University, and ALEXANDER WESTKAMP, University of Cologne—Stability, Strategy-Proofness, and Cumulative Offer Mechanisms

Discussants: EDUARDO AZEVEDO, University of Pennsylvania

MURIEL NIEDERLE, Stanford University

NIKHIL AGARWAL, Massachusetts Institute of Technology

YEON-KOO CHE, Columbia University

8:00 AM Hyatt Regency Chicago—Michigan 2
AEA

Measuring Decision and Experienced Utility (I3)
Presiding: BETSEY STEVENSON, University of Michigan

KRISTEN COOPER, Gordon College, DANIEL J. BENJAMIN, University of Southern California, ORI HEFFETZ, Cornell University, and MILES KIMBALL, University of Michigan—Beyond the “One Measure Fits All” Hypothesis: Does Everyone Seek to Maximize the Same Thing?

TIMOTHY N. BOND, Purdue University, and KEVIN LANG, Boston University—The Sad Truth About Happiness Scales

JAN-EMMANUEL DE NEVE, University of Oxford, CAROLINE CHARPENTIER, University College London, and TALI SHAROT, University College London—Models of Affective Decision-Making: How Do Feelings Predict Choice?

Discussants: JUSTIN WOLFERS, University of Michigan
PAUL FRIJTERS, University of Queensland
JOHN IFCHER, Santa Clara University
ALEX REES-JONES, University of Pennsylvania

8:00 AM Hyatt Regency Chicago—Toronto

AEA Meta-Analysis and Reproducibility in Economics Research (C1)

Presiding: EDWARD MIGUEL, University of California-Berkeley

EVA VIVALT, Australian National University, and AIDAN COVILLE, World Bank—How Often Should We Believe Positive Results?

SEAN TANNER, University of California-Berkeley—External Validity in United States Education Research

RACHAEL MEAGER, Massachusetts Institute of Technology—A Bayesian Hierarchical Analysis of Distributional Treatment Effects in Microcredit Experiments

TOM STANLEY, Hendrix College, JOHN P. A. IOANNIDIS, Stanford University, and CHRIS DOUCOULIAGOS, Deakin University—Why Economics is Weak and Biased

Discussants: RACHEL GLENNERSTER, Massachusetts Institute of Technology
EVA VIVALT, Australian National University
SOLOMON HSING, University of California-Berkeley
EDWARD MIGUEL, University of California-Berkeley
Sunday • January 8

8:00 AM Hyatt Regency Chicago—Acapulco
AEA

New Research on National Statistics and Administrative Data (C8)

Presiding: CAROL CORRADO, Conference Board
DIANE COYLE, University of Manchester—The Political Economy of National Statistics
ELENA GOUSKOVA, Populogic Research—Public Health Insurance, Labor Supply, and Employment Lock: Effects or Data Artifacts?
Discussants: CAROL CORRADO, Conference Board
MATTHEW NOTOWIDIGDO, Northwestern University
ERIK BRYNJOLFSSON, Massachusetts Institute of Technology

8:00 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Organizations, Trade, and Productivity (D2)

Presiding: LORENZO CALIENDO, Yale University
LORENZO CALIENDO, Yale University, GIORDANO MION, University of Sussex, LUCA OPRROMOLLA, Bank of Portugal, and ESTEBAN ROSSI-HANSBERG, Princeton University—Productivity and Organization in Portuguese Firms
ALVARO GARCÍA-MARÍN, University of Chile, and NICO VOIGTLAENDE, University of California-Los Angeles—Productivity Dynamics Within Multi-Product Plants
EMMANUEL DHYNE, University of Mons and National Bank of Belgium, AMIL PETRIN, University of Minnesota, VALERIE SMEETS, Aarhus University, and FREDRIC WARZYNSKI, Aarhus University—Import Competition, Productivity, and Multi-Product Firms
Discussants: CHAD SYVERSON, University of Chicago
FERDINANDO MONTE, Georgetown University
PETER SCHOTT, Yale University
Sunday • January 8

8:00 AM Hyatt Regency Chicago—Plaza B
AEA

Quantifying Causes and Consequences of Air Pollution in China (Q5)

Presiding: MAXIMILIAN AUFRHAMMER, University of California-Berkeley
KOICHIRO ITO, University of Chicago, and SHUANG ZHANG, University of Colorado-Boulder—Willingness to Pay for Clean Air: Evidence From Air Purifier Markets in China
JING CAO, Tsinghua University, VALERIE JEAN KARPLUS, Massachusetts Institute of Technology, and XINGYAO SHEN, Massachusetts Institute of Technology—Do Local Government-Industry Linkages Affect Air Quality? Evidence From Chinese Cities
SHANJUN LI, Cornell University, AVRALT-OD PUREJAV, Cornell University, and JUN YANG, Beijing Transportation Research Center—The Marginal Cost of Traffic Congestion: Evidence From a Natural Experiment in Beijing
SIQI ZHENG, Tsinghua University, JIANGHAO WANG, Chinese Academy of Sciences, MATTHEW E. KAHN, University of Southern California and NBER, and XIAONAN ZHANG, Tsinghua University—Air Pollution, Avoidance Behavior and Happiness in Chinese Cities: Evidence From Social Media Data

Discussants: JING CAO, Tsinghua University
SHANJUN LI, Cornell University
SHUANG ZHANG, University of Colorado-Boulder
VALERIE JEAN KARPLUS, Massachusetts Institute of Technology

8:00 AM Swissotel Chicago—Zurich C
AEA

Skills and Education (I0)

Presiding: JAMES ANDREONI, University of California-San Diego
ERIC BETTINGER, Stanford University, STEN LUDVIGSEN, University of Oslo, MARI REGE, University of Stavanger, INGEBORG SOLLI, University of Stavanger, and DAVID YAEGGER, University of Texas-Austin—An Economists’ Guide to Mindset: Evidence From A Field Experiment in Norway
Sunday • January 8

ARMIN FALK, University of Bonn, FABIAN KOSSE, University of Bonn, and PIA ROSINA PINGER, University of Bonn—Causal Effects of Mentoring on Critical Educational Transitions

DAVID GILL, Purdue University, DAMON CLARK, University of California-Irvine, VICTORIA PROWSE, Purdue University, and MARK RUSH, University of Florida—Using Goals to Motivate College Students: Theory and Evidence from Field Experiments

SULE ALAN, University of Essex, and SEDA ERTAC, Koc University—Mindset, Drive for Success and Deciding Whom to Give to

Discussants: DAMON CLARK, University of California-Irvine

KIRABO JACKSON, Northwestern University

PHILIP OREOPOULOS, University of Toronto

GREGORY VERAMENDI, Arizona State University

8:00 AM Hyatt Regency Chicago—Grand Suite 5

AEA

Topics in Economic Development (O1)

Presiding: CHRISTIAN AHLIN, Michigan State University

MAXIM PINKOVSKIY, Federal Reserve Bank of New York, and XAVIER SALA-I-MARTIN, Columbia University and NBER—Newer Need Not Be Better: Evaluating the Penn World Tables and the World Development Indicators Using Nighttime Lights

BERBER KRAMER, International Food Policy Research Institute, XIN GENG, International Food Policy Research Institute, and WENDY JANSSENS, Tinbergen Institute and VU University Amsterdam—Liquid Milk: Effects of Cash Constraints on Collective Marketing in Kenya

TRAVERS BARCLAY CHILD, VU University Amsterdam and Tinbergen Institute—We Don’t Need No Education: Reconstruction and Conflict Across Afghanistan

RYAN B. EDWARDS, Stanford University—Tropical Oil Crops and Rural Poverty

JEFFREY D. MICHLER, University of Illinois-Urbana-Champaign, GERALD E. SHively, Purdue University, and PATRICK S. WARD, International Food Policy Research Institute—Weather Variability, Technical Change, and Agricultural Production: 40 Years of Evidence From India

310
Sunday • January 8

8:00 AM Swissotel Chicago—Zurich E AERE

Empirics of Resource Extraction (Q3)

Presiding: JUDSON BOOMHOWER, Stanford University

TIMOTHY FITZGERALD, Texas Tech University, JASON BROWN, Federal Reserve Bank of Kansas City, JAMES SEARS, Montana State University, and JEREMY WEBER, University of Pittsburgh—Regional Windfalls or Beverly Hillbillies? Local and Absentee Ownership of Oil and Gas Royalties

ERIC EDWARDS, Utah State University, TREVOR O’GRADY, College of New Jersey, and DAVID JENKINS, Apache Corporation—The Effect of Land Ownership on Oil and Gas Production: A Natural Experiment

KAREN CLAY, Carnegie Mellon University—When Are Resources Curses and Blessings? Evidence From the United States 1880–2000

IAN LANGE, Colorado School of Mines, MICHAEL REDLINGER, State of Alaska, and PETER MANILOFF, Colorado School of Mines—Interfirm Learning and Environmental Pollution: Evidence From the Bakken Oil Boom

Discussants: JAMES FEYRER, Dartmouth College

RYAN KELLOGG, University of Chicago

HUNT ALLCOTT, New York University

JUDSON BOOMHOWER, Stanford University

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom II AFA

Banks and Central Banks (G2)

Presiding: ARVIND KRISHNAMURTHY, Stanford University

DONG BEOM CHOI, Federal Reserve Bank of New York, and HYUN-SOO CHOI, Singapore Management University—The Effect of Monetary Policy on Bank Wholesale Funding

LUISA CARPINELLI, Bank of Italy, and MATTEO CROSIGNANI, New York University—The Effect of Central Bank Liquidity Injections on Bank Credit Supply

311
Sunday • January 8

VIRAL ACHARYA, New York University, CEPR, and NBER, DIANE PIERRET, University of Lausanne, and SASCHA STEFFEN, University of Mannheim—Lender of Last Resort Versus Buyer of Last Resort: Evidence From the European Sovereign Debt Crisis

FALK BRAUNING, Federal Reserve Bank of Boston, and VICTORIA IVASHINA, Harvard Business School—Monetary Policy and Global Banking

Discussants: ALEXI SAVOV, New York University
MARCO DI MAGGIO, Harvard University and NBER
JENNIE BAI, Georgetown University
NICOLA CETORELLI, Federal Reserve Bank of New York

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

Boards (G3)

Presiding: CESARE FRACASSI, University of Texas-Austin

JAMES MALM, College of Charleston, and SHAWN MOBBS, University of Alabama—Independent Directors and Corporate Litigation

THOMAS BATES, Arizona State University, DAVID BECHER, Drexel University, and JARED WILSON, Indiana University—Performance-Based Turnover on Corporate Boards

RENEE ADAMS, University of New South Wales, VANITHA RAGUNATHAN, University of Queensland, and ROBERT TUMARKIN, University of New South Wales—Death by Committee? An Analysis of Delegation in Corporate Boards

SEIL KIM, New York University, and SEUNGJOON OH, Peking University—Group Dynamics and Director Dissent in Corporate Boards

Discussants: JOHN CORE, Massachusetts Institute of Technology

DAVID YERMACK, New York University
MARTIJN CREMERS, University of Notre Dame
SEOYOUNG KIM, Santa Clara University
Sunday • January 8

8:00 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Finance and the Product Market (G3)

Presiding: GREGOR MATVOS, University of Chicago

HEITOR ALMEIDA, University of Illinois-Urbana-Champaign, KRISTINE HANKINS, University of Kentucky, and RYAN WILLIAMS, University of Arizona—Risk Management With Supply Contracts

JIE HE, University of Georgia, and JIEKUN HUANG, University of Illinois-Urbana-Champaign—Product Market Competition in a World of Cross-Ownership: Evidence From Institutional Blockholdings

MANUEL ADELINO, Duke University, KATHARINA LEWELLEN, Dartmouth College, and WILLIAM MCCARTNEY, Duke University—Financial Condition and Product Quality: The Case of Nonprofit Hospitals

Discussants: MICHAEL FAULKENDER, University of Maryland

MARTIN SCHMALZ, University of Michigan

DAVID MATSA, Northwestern University

8:00 AM Sheraton Grand Chicago—Chicago Ballroom X
AFA

Financial Intermediaries and Asset Prices (G1)

Presiding: TYLER MUIR, Yale University

VADIM ELENEV, New York University, TIM LANDVOIGT, University of Texas-Austin, and STIJN VAN NIEUWERBURGH, New York University—A Macroeconomic Model With Financially Constrained Producers and Intermediaries

RALPH KOIJEN, London Business School, and MOTOHIRO YOGO, Princeton University—An Equilibrium Model of Institutional Demand and Asset Prices

ZHIGUO HE, University of Chicago, BRYAN KELLY, University of Chicago, and ASAF MANELA, Washington University-St. Louis—Intermediary Asset Pricing: New Evidence From Many Asset Classes

VALENTIN HADDAD, Princeton University, and DAVID SRAER, University of California-Berkeley—The Banking View of Bond Risk Premia
Sunday • January 8

Discussants: FREDERICO BELO, University of Minnesota
STEFANO GIGLIO, University of Chicago
ROBERT RICHMOND, New York University
ANNA CIESLAK, Duke University

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Liquidity and Trading in Bond and Derivatives Markets II (G1)

Presiding: SAMUEL HANSON, Harvard Business School
LEIF ANDERSEN, Bank of America-Merrill Lynch, DARRELL DUFFIE, Stanford University, and YANG SONG, Stanford University—Funding Value Adjustments
JEAN HELWEGE, University of California-Riverside, and LIYING WANG, University of Nebraska-Lincoln—Liquidity and Price Pressure in the Corporate Bond Market: Evidence From Mega-Bonds
JENS DICK-NIELSEN, Copenhagen Business School, and MARCO ROSSI, Texas A&M University—The Cost of Immediacy for Corporate Bonds

Discussants: MARTIN OEHMKE, Columbia University
ANA BABUS, Federal Reserve Bank of Chicago
CHRISTIAN LUNDBLAD, University of North Carolina-Chapel Hill
JACK BAO, Federal Reserve Board

8:00 AM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Mergers and Acquisitions (G3)

Presiding: ISIL EREL, Ohio State University
KAI LI, University of British Columbia, TINGTING LIU, Creighton University, and JULIE WU, University of Georgia—Shareholder Approval in Mergers and Acquisitions
Sunday • January 8

BRYAN ROUTLEDGE, Carnegie Mellon University, STEFANO SACCHETTO, University of Navarra, and NOAH SMITH, University of Washington—Predicting Merger Targets and Acquirers from Text

VICENTE CUNAT, London School of Economics and Political Science, MIREIA GINE, University of Navarra and University of Pennsylvania, and MARIA GUADALUPE, INSEAD—Price and Probability: Decomposing the Takeover Effects of Anti-Takeover Provisions

GERARD HOBERG, University of Southern California, and GORDON PHILLIPS, Dartmouth College—Product Integration and Merger Success

Discussants: ANDREY MALENKO, Massachusetts Institute of Technology
ANDREW WU, University of Michigan
ROB SCHONLAU, Brigham Young University
SERGEY CHERNENKO, Ohio State University

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom IV

AFA

Mutual Fund Management (G1)

Presiding: MARCIN KACPERCZYK, Imperial College London

SUMAN BANERJEE, University of Wyoming, VIKRAM NANDA, University of Texas-Dallas, and STEVEN CHONG XIAO, University of Texas-Dallas—Using Managerial Attributes to Identify Market Feedback Effects: The Case of Mutual Fund Fire Sales

ALEKSANDRA RZEZNIK, Copenhagen Business School—Mutual Fund Flight-to-Liquidity

SUSAN CHRISTOFFERSEN, University of Toronto, ERFAN JAFARI, University of Toronto, and DAVID MUSTO, University of Pennsylvania—Why Do Institutions Delay Reporting Their Shareholdings? Evidence From Form 13F

YAO ZENG, University of Washington—A Dynamic Theory of Mutual Fund Runs and Liquidity Management

Discussants: ALEX EDMANS, London Business School
LUBOS PASTOR, University of Chicago
LAUREN COHEN, Harvard Business School
ITAY GOLDSTEIN, University of Pennsylvania
Sunday • January 8

8:00 AM Sheraton Grand Chicago—Sheraton Ballroom V
AFA

Stock Returns: Characteristics and Factors (G1)

Presiding: JONATHAN LEWELLEN, Dartmouth College

SERHIY KOZAK, University of Michigan, and SHRIHARI SANTOSH, University of Maryland—Linking Cross-Sectional and Aggregate Expected Returns

ROBERT STAMBAUGH, University of Pennsylvania, and YU YUAN, Shanghai Advanced Institute of Finance—Mispricing Factors

JUHANI LINNAINMAA, University of Chicago, and MICHAEL ROBERTS, University of Pennsylvania—The History of the Cross Section of Stock Returns

Discussants: CHRISTOPHER POLK, London School of Economics and Political Science

TOBIAS MOSKOWITZ, Yale University

CHRISTOPHER HRDLICKA, University of Washington

8:00 AM Hyatt Regency Chicago—Ogden
AFEA


Presiding: BICHAKA FAYISSA, African Finance and Economic Association

EDWARD E. GHARTEY, University of the West Indies—Empirical Evidence of Nonlinear Effects of Monetary Policy Reaction Functions in a Developing Country

ISAAC O. MENSAH, Bank of Ghana, and RICHARD A. TWUMASI, University of Kansas—Democracy and Income Distribution in Sub-Saharan Africa

SOPHIE MICHELLE EKE BALLA, University of Yaounde 2—Social Capital and Adoption of Sustainable Management Practices of Non Timber Forest Product in Cameroon
CHINONSO ETUMNU, University of San Francisco—Behavioral Determinants of Biofortified Food Acceptance: The Case of Orange-Fleshed Sweet Potato in Ghana

SALIFOU K. COULIBALY, Hunan University, TERENCE M. METUGE, Hunan University, CAO ERBAO, Hunan University, and ZHANG YA BIN, Hunan University—Climate Change Effects on Cocoa Export: Case Study of Cote d’Ivoire

ZUZANA BRIXIOVA, University of Cape Town, and THEIRRY KANGOYE, African Development Bank—Start-Up Capital and Female Entrepreneurship in Africa: Evidence from Swaziland

Discussants: RICHARD A. TWUMASI, University of Kansas
ISAAC O. MENSAH, Bank of Ghana
THEIRRY KANGOYE, African Development Bank
SALIFOU K. COULIBALY, Hunan University
SOPHIE MICHELLE EKE BALLA, University of Yaounde 2
EDWARD E. GHARTEY, University of the West Indies

8:00 AM Swissotel Chicago—St Gallen 2
AFEE

Institutionalist Approaches to the Environment and Inequality (Q5)

Presiding: SCOTT FULLWILER, University of Missouri-Kansas City

SCOTT FULLWILER, University of Missouri-Kansas City—The Political Economy of Discounting Climate Change

JAMES T. PEACH, New Mexico State University, and RICHARD V. ADKISSON, New Mexico State University—Technological and Institutional Interaction in the Shale Oil [R]evolution

KOSTA JOSIFIDIS, University of Novi Sad, and NOVICA SUPIC, University of Novi Sad—The Meritocratic Elite Versus the Common Man: Income Inequality in the Affluent OECD Countries

KEVIN W. CAPEHART, California State University-Fresno—Wealth Inequality Revisited: Lessons From the 400 Wealthiest Americans

BRET ANDERSON, University of Rhode Island, and JOSH GREENSTEIN, Hobart and William Smith Colleges—Premature Deindustrialization and the Defeminization of Labor
Sunday • January 8

8:00 AM Sheraton Grand Chicago—Huron
AREUEA/AEA

Housing Affordability (R3)
Presiding: DANIEL MCMILLEN, University of Illinois-Urbana-Champaign
MOUSSA DIOP, University of Wisconsin-Madison, and BRENT AMBROSE, Pennsylvania State University—A Micro Analysis of the Impact of Information Asymmetry and Regulations on Equilibrium Outcomes in Rental Markets
INGRID ELLEN, New York University, DAVIN REED, New York University, and MICHAEL SUHER, New York University—The Cost of Economic Mobility
DAVID ALBOUY, University of Illinois-Urbana-Champaign, and MIKE ZABEK, University of Michigan—Housing Inequality
MICHAEL ERIKSEN, University of Cincinnati—Difficult Development Areas and the Supply of Low-Income Housing Tax Credit

Discussants: STUART ROSENTHAL, Syracuse University
NATHANIEL BAUM-SNOW, Brown University
JAN K. BRUECKNER, University of California-Irvine
RANDALL WALSH, University of Pittsburgh

8:00 AM Sheraton Grand Chicago—Ontario
AREUEA

Options, Depreciation, and Performance in Commercial Real Estate (R3)
Presiding: ROBERT CONNOLLY, University of North Carolina-Chapel Hill
HENRY HUANG, National Central University, CHUANG-CHANG CHANG, National Central University, HSIAO-WEI HO, Shih-Chien University, and YILDIRAY YILDIRIM, Baruch College—Simultaneous Implication of Credit Risk and Embedded Options in Lease Contracts
WALTER DLIMA, Pennsylvania State University—Optimal Compensation and Value Added in Commercial Real Estate Brokerage
SHEHARYAR BOKHARI, Massachusetts Institute of Technology, and DAVID GELTNER, Massachusetts Institute of Technology—Commercial Buildings Capital Consumption and the United States National Accounts
JOSEPH PAGLIARI, University of Chicago—Real Estate Returns by Strategy: Have Value-Added and Opportunistic Funds Pulled Their Weight?

Discussants: RICHARD BUTTIMER, University of North Carolina-Charlotte
MAISY WONG, University of Pennsylvania
JIRO YOSHIDA, Pennsylvania State University
LYNN FISHER, Mortgage Bankers Association

8:00 AM Sheraton Grand Chicago—Erie
AREUEA

Panel Discussion: Perspectives on the Future of the GSEs: Special Panel to Honor Dwight Jaffee (G2)
Presiding: NANCY WALLACE, University of California-Berkeley
CHESTER SPATT, Carnegie Mellon University
MICHAEL FRATANTONI, Mortgage Bankers Association
DEBORAH LUCAS, Massachusetts Institute of Technology
MARK ZANDI, Moody’s Analytics
PHILLIP SWAGEL, University of Maryland
EDWARD DEMARCO, Milken Institute

8:00 AM Swissotel Chicago—St Gallen 3
ASE

Digital Technology, Skills and Labor Policy in Latin America (J0)
Presiding: DANIEL LEDERMAN, World Bank
JENNIFER POOLE, American University—The Impact of Digital Technologies on Routine Tasks: A Role for Labor Policies
MARIANA VIOLLAZ, National University of La Plata—Internet, Jobs and Task Content of Occupations in Chilean Firms: Learning from 2007–2013 Internet Roll Out
LEONARDO IACOVONE, World Bank—ICT Adoption and Wage Inequality: Evidence from Mexican Firms
MARCIO CRUZ, World Bank—Digital Technology, Skills and Labor Policy in Latin America
Sunday • January 8

8:00 AM Hyatt Regency Chicago—Regency D
EPS

Panel Discussion: The Future of Growth (O4)
Presiding: JAMES K. GALBRAITH, University of Texas-Austin
    JONATHAN OSTRY, International Monetary Fund
    ROBERT GORDON, Northwestern University
    ANWAR SHAIKH, New School
    GERALD FRIEDMAN, University of Massachusetts-Amherst

8:00 AM Hyatt Regency Chicago—Water Tower
ES

Advances in Regression Discontinuity Designs (C0)
Presiding: MATIAS CATTANEO, University of Michigan
    MATIAS CATTANEO, University of Michigan, SEBASTIAN
    CALONICO, University of Miami, MAX H. FARRELL, University of
    Chicago, and ROCIO TITIUNIK, University of Michigan—Regression
    Discontinuity Designs Using Covariates
    VISHAL KAMAT, Northwestern University, and IVAN CANAY,
    Northwestern University—Approximate Permutation Tests and Induced
    Order Statistics in the Regression Discontinuity Design
    TIMOTHY ARMSTRONG, Yale University, and MICHAL KOLESR
    Princeton University—Simple and Honest Confidence Intervals in
    Nonparametric Regression
    CHRISTOPHE ROTHE, Columbia University, FRANCOIS GERARD,
    Columbia University, and MIKKA ROKKANEN, Columbia
    University—Identification and Inference in Regression Discontinuity
    Designs With a Manipulated Running Variable

8:00 AM Hyatt Regency Chicago—Dusable
ES

Conflict in Law and Politics (D0)
Presiding: BRUNO STRULOVICI, Northwestern University
Sunday • January 8

MATTHEW O. JACKSON, Stanford University, and SALVADOR BARBERA, Autonomous University of Barcelona—A Model of Protests, Revolution, and Information

BRUNO STRULOVICI, Northwestern University—Can Cooperation be Sustained Without Punishing the Innocent? A Limit of Self-Regarding Behavior

MARCI N DZIUBINSKI, University of Warsaw, SANJEEV GOYAL, University of Cambridge, and DAVID MINARSCH, University of Cambridge—Geography, Resources and Conflict

RAPHAEL BOLESLAVSKY, University of Miami, and MEHDI SHADMEHR, University of Miami—Institutions, Repression, and the Spread of Protest

8:00 AM Hyatt Regency Chicago—Field ES

Incentives and Organizations (D0)

Presiding: SIMON BOARD, University of California-Los Angeles

SIMON BOARD, University of California-Los Angeles, MORTIZ MEYER-TER-VEHN, University of California-Los Angeles, and TOMASZ SADZIK, University of California-Los Angeles—A Human Resource Theory of Persistent Productivity Dispersion

MARINA HALAC, Columbia University and University of Warwick, and ILAN KREMER, Hebrew University of Jerusalem and University of Warwick—Experimenting With Career Concerns

SIMONE GALPERTI, University of California-San Diego—Delegating Resource Allocations in a Multidimensional World

Discussants: ROBERT GIBBONS, Massachusetts Institute of Technology

JOHANNES HORN ER, Yale University

ALEXANDER FRANKEL, University of Chicago

8:00 AM Hyatt Regency Chicago—Burnham ES

Structural Models in Development: Migration, Marriage and the Family (D0)

Presiding: ARTHUR LEW BEL, Boston College
Sunday • January 8

FREDERIC VERMEULEN, University of Leuven, LAUREN CHERCHYE, University of Leuven, BRAM DE ROCK, Free University of Brussels, and SELMA TELALAGIC, University of Oxford—Where Did It Go Wrong? Marriage and Divorce in Malawi

ANDREW BEAUCHAMP, Wright State University, ROSSELLA CALVI, Boston College, and SCOTT FULFORD, Consumer Financial Protection Bureau—Terms and Engagement: Marriage and Migration in India

ROSELLA CALVI, Boston College—Why Are Older Women Missing in India? The Age Profile of Bargaining Power and Poverty

DENNI TOMMASI, Free University of Brussels—Household Responses to Cash Transfers

Discussants: ANDREW BEAUCHAMP, Wright State University
SETH RICHARDS-SHUBIK, Lehigh University
KRISHNA PENDAKUR, Simon Fraser University
LAUREN CHERCHYE, University of Leuven

8:00 AM Hyatt Regency Chicago—McCormick ES

Topics in Urban Transportation (D0)

Presiding: ALEJANDRO MOLNAR, Vanderbilt University

NICHOLAS BUCHHOLZ, University of Texas-Austin—Spatial Equilibrium, Search Frictions, and Efficient Regulation in the Taxi Industry

ALEJANDRO MOLNAR, Vanderbilt University, DANIEL MANGRUM, Vanderbilt University, and FRANCIS RATSIMBAZAFY, Vanderbilt University—The Marginal Congestion of a Taxi in New York City

MATTHEW TURNER, Brown University—Urban Form and Driving: Evidence From United States Cities

ALESSANDRO LIZZERI, New York University, GUILLAUME FRECHETTE, New York University, and TOBIAS SALZ, New York University—Frictions in a Competitive, Regulated Market: Evidence From Taxis
The Effects of Managed Care and Patient Demand on Public Health Insurance (I1)

Presiding: DONALD YETT, University of Southern California
  MICHAEL GERUSO, University of Texas-Austin, TIMOTHY LAYTON, Harvard University, and JACOB WALLACE, Harvard University—Are All Managed Care Plans Created Equal: Evidence From Random Plan Assignment in Medicaid Managed Care
  VILSA CURTO, Stanford University, LIRAN EINAV, Stanford University, JON LEVIN, Stanford University, and JAY BHATTACHARYA, Stanford University—Public Versus Private Provision of Health Insurance—The Case of Medicare Advantage
  AMY FINKELSTEIN, Massachusetts Institute of Technology, NATHANIEL HENDREN, Harvard University, and MARK SHEPARD, Harvard University—Subsidies, Adverse Selection, and Willingness-to-Pay for Public Insurance

Discussants: JONATHAN KOLSTAD, University of California-Berkeley
  JAMES B. REBITZER, Boston University
  JEFFERY CLEMENS, University of California-San Diego

The Economics of Prevailing Wage Laws (J4)

Presiding: KEVIN DUNCAN, Colorado State University-Pueblo
  KEVIN DUNCAN, Colorado State University-Pueblo—Prevailing Wage Regulations, Contractor Bid Behavior, and School Construction Costs in Maryland: Evidence from Side-By-Side Bids
  PETER PHILIPS, University of Utah, and DAVID BLATTER, University of Utah—Two Roads Diverge: Hidden Costs of the Low Wage Approach to Construction
  ROBERT BRUNO, University of Illinois-Urbana-Champaign, and FRANK MANZO, Illinois Economic Policy Institute—The Education and Economic Impacts of Apprenticeship Programs in Illinois
Sunday • January 8

SCOTT LITTLEHALE, Smart Cities Prevail and United Brotherhood of Carpenters—The Fissured Construction Jobsite: Evaluating Labor Standards Regimes through an Organizational Resource Dependence Lens

Discussants: BARRY HIRSCH, Georgia State University
DALE BELLMAN, Michigan State University

8:00 AM Hyatt Regency Chicago—Gold Coast
LERA

Training and Skill Acquisition on the Job (J2)

Presiding: COLLEEN F. MANCHESTER, University of Minnesota

ANDREW WEAVER, University of Illinois-Urbana-Champaign—The Incidence and Predictors of Training Across Three Technical Occupations

COLLEEN F. MANCHESTER, University of Minnesota, and QIANYUN XIE, Chinese Academy of Social Sciences—Learning Through the Lens of Your Job: Acquisition of Non-Transferable Human Capital by Employees

JOSEPH RITTER, University of Minnesota—Job Changes and the Return to Seniority

CRAIG OLSON, Princeton University & University of Illinois-Urbana-Champaign, and DEENA ACKERMAN, U.S. Department of the Treasury—High School Inputs and Labor Market Outcomes over a Career: New Data and Estimates from Wisconsin

Discussants: JEFFREY WADDOUPS, University of Nevada-Las Vegas
MITCHELL HOFFMAN, University of Toronto
ELIZA FORSYTHE, University of Illinois-Urbana-Champaign

8:00 AM Sheraton Grand Chicago—Grant Park
MEEA

Governance and Institutions in MENA (P4)

Presiding: JEFFREY NUGENT, University of Southern California

KAMEL SI MOHAMED, Ain Temouchent University—The Relationship between Democracy and Corruption in MENA Countries
MOAMEN GOUDA, Hankuk University of Foreign Studies, and
SHIREEN ALAZZAWI, Santa Clara University—Do Muslims
Understand Democracy?
HELENA HELFER, University of Muenster—Democratic Institutions
and Prosperity—The Special Case of the Middle Eastern Countries
DANIEL EGEL, RAND Corporation—Socioeconomic Drivers of the
Spread of the Tunisian Revolution

8:00 AM Hyatt Regency Chicago—Wright
NEA

Gender and Development in Africa (J2)
Presiding: KAYE HUSBANDS, Georgia Institute of Technology
THEOPHILE T. AZOMAHOU, Maastricht University, UNU-MERIT,
University of Clermont Auvergne and CERDI, YOSEPH Y. GETACHEW,
University of Pretoria, and ELENI A. YITBAREK, Maastricht
University and UNU-MERIT—Share the Love: Parental Bias, Women
Empowerment and Intergenerational Mobility
ROLAND PONGOU, University of Ottawa—Gender Differences in
Infant Mortality: The Gene-Institutions Interactions
BELINDA ARCHIBONG, Barnard College—Harmattan Winds and
Gender Inequalities
NADIR ALTINOK, BETA and University of Lorraine, MANOS
ANTONISIS, United Nations Educational, Scientific and Cultural
Organization, and PHU NGUYEN-VAN, BETA, CNRS and University
of Strasbourg—Smarter Teachers, Smarter Pupils? Some New Evidence
from Sub-Saharan Africa
Discussants: MWANGI WA GITHINJI, University of Massachusetts-Amherst
JULIET ELU, Morehouse College
RUTH UWAIFO OYELERE, Morehouse College
LINDA LOUBERT, Morgan State University
Sunday • January 8

8:00 AM Sheraton Grand Chicago—Colorado SGE

Part-Time Work and Retirement (J0)

Presiding: BRIAN W. SLOBODA, University of Maryland University College


LAWRENCE WARREN, U.S. Census Bureau—Part-Time Employment and Firm-Level Labor Demand over the Business Cycle

NADIA KARAMCHEVA, Congressional Budget Office, and RICHARD JOHNSON, Urban Institute—What Determines Gradual Retirement? Differences in the Path to Retirement between Low- and High-Educated Older Workers


Discussants: ETIENNE LALE, University of Bristol

KATIE LIM, U.S. Treasury Department

KEVIN E. CAHILL, Boston College

JONATHAN SCHWABISH, Urban Institute

8:00 AM Swissotel Chicago—Montreux 3

URPE/IAFFE

Gender Inequality Redux (B5)

Presiding: SHAIANNE OSTERREICH, Ithaca College

ANDERS FREMSTAD, Colorado State University, and MARK PAUL, University of Massachusetts-Amherst—Opening the Farm Gate to Women? Sustainable Local Agriculture in the United States

CHIARA PIOVANI, University of Denver, and NURSEL AYDINER-AVŞAR, Gediz University—Economic Factors and Mental Health: A Gender Analysis for the United States
Sunday • January 8

GOKCE UYSAL, Bahcesehir University, TUBA TORU DELIBASI, Bahcesehir University, and BULENT ANIL, Bahcesehir University—Does Classroom Gender Composition Affect School Dropout?

NATALIA CZAP, University of Michigan-Dearborn, HANS J. CZAP, University of Michigan-Dearborn, and MARK E. BURBACH, University of Nebraska-Lincoln—Conforming to or Defying Gender Stereotypes? Empathy versus Financial Nudging in Environmental Context

Discussants: YAVUZ YASAR, University of Denver
HSUEH-HSIANG LI, Colorado State University
SEIL SECIL AKIN, University of Massachusetts-Amherst
BRENDA SPOTTON VISANO, York University

8:00 AM Swissotel Chicago—Monte Rosa
URPE

Trade and Development in the Global South (F1)

Presiding: ADEM YAVUZ ELVEREN, Fitchburg State University
TERRENCE MCDONOUGH, National University of Ireland Galway, MEIXIA GAN, Tongi University, and DAVID KOTZ, University of Massachusetts-Amherst—Post-Mao China and Social Structures of Accumulation
MEHRENE LARUDEE, Hampshire College—Characterizing SSAs and Identifying Transitions: Conceptual and Methodological Issues
XIAO JIANG, Denison University, and SOHRAB BEHDAD, Denison University—Is Mercantilism Passé?
WEI ZHANG, Renmin University of China, and ZHUN XU, Howard University—Explaining the Changing Pattern of Nutritional Intake by Class in Contemporary China

Discussants: JEANNETTE WICKS-LIM, University of Massachusetts-Amherst
AARON PACITTI, Siena College
ANIRBAN KARAK, University of Massachusetts-Amherst
MOHAMMAD MOEINI-FEIZABDAI, University of Massachusetts-Amherst
Sunday • January 8

10:15 AM Sheraton Grand Chicago—Michigan AB
ACES

Rural Labor Markets in Transition and Developing Countries (P2)

Presiding: HARTMUT LEHMANN, University of Bologna, IZA, DIW and WDI

ALEXANDER DANZER, Catholic University of Eichstatt-Ingolstadt and IZA, and ROBERT GRUNDKE, University of Munich and IOS Regensburg—Coerced Labor in the Cotton Sector: How Global Commodity Prices (Don’t) Transmit to the Poor—Evidence From Tajikistan

GIUSEPPE DACHILLE, University of Rome Tor Vergata and UCW, and FURIO CAMILLO ROSATI, University of Rome Tor Vergata, UCW and IZA—Pathways From School to Work in Rural Areas of the Developing World

SINEM AYHAN, Institute for the Study of Labor, KSENIA GATSKOVA, IOS Regensburg, and HARTMUT LEHMANN, University of Bologna, IZA, DIW and WDI—Cognitive and Non-Cognitive Skills and Labor Market Performance in Rural Ukraine

ADAM PELLILLO, La Salle University, and NORBERTO PIGNATTI, Tbilisi State University—The Georgian Great Depression and the Transformation of the Agricultural Sector

Discussants: ROBERT GRUNDKE, University of Munich and IOS Regensburg

HARTMUT LEHMANN, University of Bologna, IZA, DIW and WDI

RICHARD POMFRET, University of Adelaide

FURIO CAMILLO ROSATI, University of Rome Tor Vergata, UCW and IZA

10:15 AM Hyatt Regency Chicago—New Orleans
AEA

Air Pollution (Q5)

Presiding: NICHOLAS MULLER, Middlebury College

MATHIAS REYNAERT, Toulouse School of Economics, and JAMES M. SALLEE, University of California-Berkeley—Corrective Policy and Goodhart’s Law: The Case of Carbon Emissions From Automobiles

328
Sunday • January 8

FELIX HOLUB, University of Mannheim, LAURA HOSPIDO, Bank of Spain, and ULRICH WAGNER, University of Mannheim—Air Pollution and Labor Supply: Evidence From Social Security Data
RENAUD COULOMB, University of Melbourne, and YANOS ZYLBERBERG, University of Bristol—Rare Events and Risk Perception: Evidence From the Fukushima Accident
PATRICK GOURLEY, University of Colorado—What Are the Long-Term Effects of Prenatal Air Pollution Exposure? Evidence From the BHPS
ALBERTO SALVO, National University of Singapore—Flexible Fuel Vehicles, Less Flexible Minded Consumers: Price Salience Experiments at the Pump

10:15 AM Hyatt Regency Chicago—Toronto

AEA

Booms and Busts in Housing and Consumption (E2)

Presiding: KURT MITMAN, IIES-Stockholm University

GREG KAPLAN, Princeton University, KURT MITMAN, IIES-Stockholm University, and GIOVANNI L. VIOLANTE, New York University—Consumption and House Prices in the Great Recession: Model Meets Evidence

DAVID BERGER, Northwestern University, VERONICA GUERRIERI, University of Chicago, GUIDO LORENZONI, Northwestern University, and JOSEPH VAVRA, University of Chicago—House Prices and Consumer Spending

CARLOS GARRIGA, Federal Reserve Bank of St. Louis, and AARON HEDLUND, University of Missouri—Mortgage Debt, Consumption, and Illiquid Housing Markets in the Great Recession

CHRISTIAN BAYER, University of Bonn, and RALPH LUETTICKE, University College London—Housing Freezes, Deleveraging, and Aggregate Demand
Sunday • January 8

10:15 AM Hyatt Regency Chicago—Grand Ballroom AB
AEA

Economic Perspectives on Premature Death in the United States (I1)

Presiding: JONATHAN SKINNER, Dartmouth College
ELIZABETH BRAINERD, Brandeis University, and DAVID CUTLER, Harvard University—Dying to Be Equal? Understanding the Growing Gap in United States - European Female Life Expectancy
ANNE CASE, Princeton University, and ANGUS DEATON, Princeton University—Midlife Mortality Differences Between the United States and Europe: Why Did the United States Leave the Herd?
CLAUDIA GOLDIN, Harvard University, and ADRIANA LLERAS-MUNNEY, University of California-Los Angeles—The Changing Female Advantage: Is XX > XY?
CHRISTOPHER RUHM, University of Virginia—Poisoned to Death

Discussants: CLAUDIA OLIVETTI, Boston College
JONATHAN SKINNER, Dartmouth College
MARK CULLEN, Stanford University
CHRISTOPHER CARPENTER, Vanderbilt University

10:15 AM Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Employee Screening Procedures: New Regulations and New Evidence (J6)

Presiding: ABIGAIL WOZNIAK, University of Notre Dame
ROBERT CLIFFORD, Federal Reserve Bank of Boston, and DANIEL SHOAG, Harvard University—No More Credit Score: Employer Credit Check Bans and Signal Substitution
MASON AMERI, Rutgers University, DOUGLAS KRUSE, Rutgers University, LISA SCHUR, Rutgers University, MEERA ADYA, Syracuse University, and PATRICK MCKAY, Rutgers University—See the Person, Not the Disability: A Field Experiment on Job Search Outcomes for People With Disabilities
Sunday • January 8

DANIEL SHOAG, Harvard University, and STAN VEUGER, American Enterprise Institute—No Woman, No Crime: Ban the Box, Employment, and Upskilling


Discussants: JEFFREY CLEMENS, University of California-San Diego
JENNIFER DOLEAC, University of Virginia
AMANDA AGAN, Princeton University
ABIGAIL WOZNIAK, University of Notre Dame

10:15 AM Hyatt Regency Chicago—Michigan 2
AEA

Field Experiments (C9)

Presiding: RAGAN PETRIE, Texas A&M University

INGELA ALGER, Toulouse School of Economics and Institute for Advanced Study in Toulouse, LAURA JUAREZ GONZALEZ, Bank of Mexico, MIRIAM JUAREZ TORRES, Bank of Mexico, and JOSEPA MIQUEL FLORENSA, Toulouse School of Economics—Does Informal Risk Sharing Induce Lower Efforts? Evidence From Lab-in-the-Field Experiments in Rural Mexico

KENNY CHING, University College London—Intellectual Property Protection and Industry Development: The Case of the Mountain Bike Industry

MORITZ A. DRUPP, University of Kiel and University of Freiburg, MENUSCH KHADJAVI, Kiel Institute for the World Economy, and MARTIN F. QUAAS, University of Kiel—Truth-Telling to the Regulator? Evidence From a Field Experiment With Commercial Fishermen

GABRIEL LADE, Iowa State University, KATRINA JESSOE, University of California-Davis, EDWARD SPANG, University of California-Davis, and FRANK LOGE, University of California-Davis—Conservation Spillovers and Behavioral Interventions: Experimental Evidence From Water and Energy Use
Sunday • January 8

CONSTANTINOS ANTONIOU, University of Warwick, and CHRIS MAVIS, University of Surrey—Bayesian Reasoning: Evidence From the Field

10:15 AM Hyatt Regency Chicago—Regency C

AEA

Gender Disparities (J1)

Presiding: LAURA ARGYS, University of Colorado


SHREYASEE DAS, University of Wisconsin-Whitewater, and NAYANA BOSE, Washington and Lee University—Women’s Inheritance Rights, Household Allocation and Gender Bias

JENNIFER BENNETT SHINALL, Vanderbilt University, and JONI HERSCH, Vanderbilt University—Opting Out and the Division of Marital Assets

ANNE FITZPATRICK, University of Massachusetts-Boston—Shopping While Female: Who Pays Higher Prices and Why?

Discussants: MAYA ROSSIN-SLATER, University of California-Santa Barbara

ALOYSIUS SIOW, University of Toronto

TERRA MCKINNISH, University of Colorado-Boulder

LISE VESTERLUND, University of Pittsburgh

10:15 AM Hyatt Regency Chicago—Regency D

AEA

Panel Discussion: International Panel on Social Progress—Discussing Its First Report (O1)

Presiding: MARC FLEURBAEY, Princeton University

ANDREAS PEICHL, Centre for European Economic Research and University of Mannheim
Sunday • January 8

OTTMAR EDENHOFER, Postdam Institute for Climate Impact Research
WERNER EICHHORST, Institute for the Study of Labor
HILLEL RAPOPORT, University of Paris I
JOHN E. ROEMER, Yale University

10:15 AM Hyatt Regency Chicago—Grand Ballroom CD North AEA

Maternal and Child Health in Developing Countries (10)

Presiding: ERICA FIELD, Duke University

SEEMA JAYACHANDRAN, Northwestern University, and MARTINA BJORKMAN, Stockholm School of Economics—Do Mothers Know More or Care More? The Impact of Increasing Mothers’ Empowerment and Fathers’ Health Knowledge on Child Health in Uganda

JESSICA COHEN, Harvard University, and MARGARET MCCONNELL, Harvard University—Patient Perceptions of Health Care Quality and the Choice of Providers: Evidence From Maternal Care Facilities in Nairobi, Kenya

MANOJ MOHANAN, Duke University, GRANT MILLER, Stanford University, KATHERINE DONATO, Harvard University, YULYA TRUSKINOVSKY, Harvard University, and MARCOS VERA-HERNANDEZ, University College London and Institute for Fiscal Studies—Performance-Based Incentives to Improve Maternal and Child Health: Personality Characteristics and Heterogeneous Effects

NAVA ASHRAF, London School of Economics and Political Science, ERICA FIELD, Duke University, ALESSANDRA VOENA, University of Chicago, and ROBERTA ZIPARO, Aix-Marseille Université—Maternal Health Risk and the Gender Gap in Demand for Children

Discussants: ALESSANDRA VOENA, University of Chicago

JESSICA COHEN, Harvard University

SEEMA JAYACHANDRAN, Northwestern University

MANOJ MOHANAN, Duke University
Sunday • January 8

10:15 AM Hyatt Regency Chicago—Acapulco
AEA

Merit and Privilege in Economics (A1)

Presiding: JOHN J. SIEGFRIED, Vanderbilt University
KEVIN D. HOOVER, Duke University, and ANDREJ SVORENCIK, University of Mannheim—Who Runs the AEA? Leadership Hierarchy in American Economics
ANDREJ SVORENCIK, University of Mannheim—Networks of Leading Economists
BEATRICE CHERRIER, University of Caen Normandy, and ANDREJ SVORENCIK, University of Mannheim—Defining Excellence: 70 Years of the John Bates Clark Medal

Discussants: JOHN J. SIEGFRIED, Vanderbilt University
MARIANNE BERTRAND, University of Chicago
BEN GOLUB, Harvard University
DAVID C. COLANDER, Middlebury College

10:15 AM Hyatt Regency Chicago—Plaza A
AEA

Misallocation (D2)

Presiding: EZRA OBERFIELD, Princeton University
CEDRIC EHOUARNE, Carnegie Mellon University, LARS A. KUEHN, Carnegie Mellon University, and DAVID SCHREINDORFER, Arizona State University—Misallocation Cycles
DANIEL DIAS, Federal Reserve Board, CARLOS ROBALO MARQUES, Bank of Portugal, and CHRISTINE RICHMOND, International Monetary Fund—A Tale of Two Sectors: Why is Misallocation Higher in Services Than in Manufacturing?
RUSTOM M. IRANI, University of Illinois-Urbana-Champaign, NURI ERSAHIN, University of Illinois-Urbana-Champaign, and HANH LE, University of Illinois-Chicago—Creditor Control Rights and Resource Allocation Within Firms
RICHARD THAKOR, University of Minnesota—Liquidity Windfalls and Reallocation: Evidence from Farming and Fracking
Sunday • January 8

10:15 AM Hyatt Regency Chicago—Michigan 3
AEA

Monetary Policy (E5)

Presiding: DOUGLAS PEARCE, North Carolina State University

YOOSOON CHANG, Indiana University, BOREUM KWAK, Indiana University, and ERIC M. LEEPER, Indiana University—Endogenous Monetary-Fiscal Regime Change in the United States

JULIO CARRILLO, Bank of Mexico, ENRIQUE MENDOZA, University of Pennsylvania, VICTORIA NUGUER, Bank of Mexico, and JESSICA ROLDAN-PENA, Bank of Mexico—When the Central Bank Meets the Financial Authority: Strategic Interactions and Institutional Design

MARCELO REZENDE, Federal Reserve Board, MARY-FRANCES STYCZYNSKI, Federal Reserve Board, and CINDY VOJTECH, Federal Reserve Board—The Effects of Liquidity Regulation on Monetary Policy Implementation

KEVIN J. LANSING, Federal Reserve Bank of San Francisco—Endogenous Regime Shifts in a New Keynesian Model With a Time-Varying Natural Rate of Interest

MIKLOS VARI, Paris School of Economics and Bank of France—Monetary Policy Transmission with Interbank Market Fragmentation

10:15 AM Hyatt Regency Chicago—Crystal A
AEA

Neighborhood Effects From Experimental and Quasi-Experimental Studies (I3)

Presiding: LAWRENCE KATZ, Harvard University

JENS LUDWIG, University of Chicago, LAWRENCE KATZ, Harvard University, RONALD C. KESSLER, Harvard University, JEFFREY R. KLING, NBER and Congressional Budget Office, and LISA SANBONMATSU, NBER—Testing for Interference Between Study Subjects in the Moving to Opportunity Study

ERIC CHYN, University of Virginia—Moved to Opportunity: The Long-Run Effect of Public Housing Demolition on Labor Market Outcomes of Children
Sunday • January 8

RAJ CHETTY, Stanford University, and NATHANIEL HENDREN, Harvard University—The Impacts of Neighborhoods on Intergenerational Mobility: Childhood Exposure Effects and County-Level Estimates

Discussants: EDWARD L. GLAESER, Harvard University
BRIAN JACOB, University of Michigan

10:15 AM Hyatt Regency Chicago—Grand Suite 3
AEA

Pitches, Accelerators, and Venture Capital as Determinants of Entrepreneurship and Innovation (L2)

Presiding: ANGELINO VICEISZA, Spelman College

ANGELINO VICEISZA, Spelman College, and BAYLEE SMITH, United States Navy—Bite Me! ABC’s Shark Tank as a Path to Entrepreneurship

SABRINA HOWELL, New York University—Learning in Entrepreneurship

SANDY YU, University of California-Berkeley, and ALICIA ROBB, Kauffman Foundation, University of California-Berkeley, and University of Colorado-Boulder—How Does Feedback Impact Entrepreneurial Performance?

DANIEL FEHDER, Massachusetts Institute of Technology, and YAEL HOCHBERG, Rice University, Massachusetts Institute of Technology, and NBER—Accelerators and the Regional Supply of Venture Capital Investment

Discussants: YAEL HOCHBERG, Rice University, Massachusetts Institute of Technology, and NBER
ROSEMARIE ZIEDONIS, Boston University and NBER
DAVID ROBINSON, Duke University and NBER
JUAN CARLOS SUAREZ SERRATO, Duke University and NBER
Sunday • January 8

10:15 AM Swissotel Chicago—Zurich C
AEA

Sorting, Wages, Productivity: Increasing Dispersion? (J3)

Presiding: RICHARD B. FREEMAN, Harvard University

JOHANNES F. SCHMIEDER, Boston University, and STEFANIE WOLTER, Institute for Employment Research (IAB)—The Divergence of Establishment Wage Premia

GIUSEPPE BERLINGIERI, ESSEC Business School, OECD, and CEP, PATRICK BLANCHENAY, University of Toronto, and CHIARA CRISCUOLO, OECD—The Great Divergence(s)

STEFAN BENDER, Deutsche Bundesbank, NICHOLAS BLOOM, Stanford University, DAVID CARD, University of California-Berkeley, JOHN VAN REENEN, Massachusetts Institute of Technology, and STEFANIE WOLTER, Institute for Employment Research (IAB)—Management Practices, Workforce Selection and Productivity

CHRISTINA HAKANSON, Sveriges Riksbank, ERIK LINDQVIST, Stockholm School of Economics, and JONAS VLACHOS, Stockholm University—Firms and Skill: The Evolution of Worker Sorting

JOHN M. ABOWD, Cornell University, FRANCIS KRAMARZ, CREST-INSEE, SEBASTIEN PEREZ-DUARTE, European Central Bank, and IAN M. SCHMUTTE, University of Georgia—Sorting Between and Within Industries: A Testable Model of Assortative Matching

10:15 AM Hyatt Regency Chicago—Plaza B
AEA

Supply Chains, Technology and Trade: Evidence From Business Micro Data (L1)

Presiding: JOHN C. HALTIWANGER, University of Maryland

ENGIN ATALAY, University of Wisconsin-Madison, ALI HORTACSU, University of Chicago, and CHAD SYVERSON, University of Chicago—How Wide Is the Firm Boundary?

KRISTINA MCELHERAN, University of Toronto, and CHRIS FORMAN, Georgia Institute of Technology—The Digital Reorganization of Firm Boundaries: IT Use and Vertical Integration in United States Manufacturing
Sunday • January 8

EMEK BASKER, U.S. Census Bureau, and TIMOTHY SIMCOE, Boston University and NBER—Standards and Supply Chain Productivity: The Universal Product Code From 1974–1992

STEPHEN REDDING, Princeton University, and DAVID WEINSTEIN, Columbia University—Trade and Welfare: Exact Aggregation From Micro to Macro

Discussants: FRANCINE LAFONTAINE, University of Michigan
TERESA FORT, Dartmouth College
GUY MICHAELS, London School of Economics and Political Science
JUSTIN PIERCE, Federal Reserve Board

10:15 AM Swissotel Chicago—Zurich A
AEA

The Economics of Winner-Take-All Markets (J3)

Presiding: ROBERT H. FRANK, Cornell University

LISA MEGARGLE GEORGE, City University of New York-Hunter College and Graduate Center, and CHRISTIAN PEUKERT, University of Zurich—YouTube Decade: Cultural Convergence in Recorded Music

BENJAMIN C. ANDERSON, Colgate University, and MICHAEL J. SINKEY, University of West Georgia—Like Mike or Like LeBron: Do the Most Able Need College to Signal?

JOHN A. LIST, University of Chicago, JAN STOOP, Erasmus University Rotterdam, DAAN VAN SOEST, Tilburg University, HONG CHAO, Shanghai Jiao Tong University, and CHIEN-YU (JASON) LAI, University of Chicago—Dynamic Tournaments Under Different Mechanisms: Evidence From Experiment of Fishing Contests

WAYNE A. GROVE, Le Moyne College, and MICHAEL JETTER, University of Western Australia—How Early in Life Success in Winner-Take-All Markets Influences Human Capital Investments and Predicts Adult Outcomes? Evidence From Professional Tennis

Discussants: SCOTT HILLER, Fairfield University
TREVON LOGAN, Ohio State University
ANDREW SCHOTTER, New York University
LOWELL TAYLOR, Carnegie Mellon University
Sunday • January 8

10:15 AM Swissotel Chicago—Zurich B
AEA

Trading Speed, Market Liquidity, and Welfare (G1)
Presiding: WEI XIONG, Princeton University

EMILIANO S. PAGNOTTA, Imperial College London, and THOMAS PHILIPPPON, New York University, NBER and CEPR—Competing on Speed

ALBERT J. MENKVELD, University of Amsterdam, and MARIUS A. ZOICAN, Université Paris-Dauphine—Need for Speed? Exchange Latency and Liquidity

YACINE AIT-SAHALIA, Princeton University and NBER, and MEHMET SAGLAM, University of Cincinnati—High Frequency Traders: Taking Advantage of Speed

VIKAS RAMAN, University of Warwick, MICHEL A. ROBE, American University, and PRADEEP K. YADAV, University of Oklahoma—Liquidity Provision Under Stress: The Fast, the Slow, and the Dead

Discussants: THIERRY FOUCALUT, HEC Paris

ADAM D. CLARK-JOSEPH, University of Illinois-Urbana-Champaign
DUANE SEPP, Carnegie Mellon University
SOPHIE MOINAS, University of Toulouse

10:15 AM Swissotel Chicago—Zurich E
AERE

Behavioral Considerations in Environmental Economics (Q5)
Presiding: KENNETH GILLINGHAM, Yale University

YANJUN LIAO, University of California-San Diego—Projection Bias in the Decision to Go Solar: Evidence on Costly Cancellations


JAY SHIMSHACK, University of Virginia, and XIAN LIU, Indiana University—Does Mandatory Labeling of Outfall Points Influence Pollution and Compliance? Evidence From Ohio
Sunday • January 8

ANTHONY HEYES, University of Ottawa, MATTHEW NEIDELL, Columbia University, and SOODEH SABERIAN, University of Ottawa—Air Pollution and Investor Behavior: Evidence From S&P 500 Returns

Discussants: KENNETH GILLINGHAM, Yale University
SEBASTIEN HOUDE, University of Maryland
MATTHEW GIBSON, Williams College
RONALD SHADBEGIAN, National University of Singapore

10:15 AM Sheraton Grand Chicago—Chicago Ballroom IX
AFA

Bank Lending Behavior (G2)

Presiding: ELENA LOUTSKINA, University of Virginia

ULF AXELSON, London School of Economics and Political Science, and IGOR MAKAROV, London School of Economics and Political Science—Sequential Credit Markets
ANDREW SUTHERLAND, Massachusetts Institute of Technology—The Economic Consequences of Borrower Information Sharing: Relationship Dynamics and Investment
JUN KYUNG AUH, Georgetown University, and MATTIA LANDONI, Southern Methodist University—Loan Price and Collateral: Evidence From the Bilateral Repo Market
YALIN GUNDUZ, German Federal Bank, STEVEN ONGENA, University of Zurich, GUNSELI TUMER-ALKAN, VU University Amsterdam, and YUEJUAN YU, Shandong University—CDS and Credit: Testing the Small Bang Theory of the Financial Universe With Micro Data

Discussants: ANJAN THAKOR, Washington University-St. Louis
JUSTIN MURFIN, Yale University
ERIK GILJE, University of Pennsylvania
MARTIN OEHMKE, Columbia University
Sunday • January 8

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom IV
AFA

Behavioral Finance II (G1)

Presiding: DAVID SOLOMON, University of Southern California
TARA BHANDARI, U.S. Securities and Exchange Commission—
Differences of Opinion and Stock Prices: Evidence From Spin-Offs and Mergers
HARJOAT BHAMRA, Imperial College London, and RAMAN UPPAL,
EDHEC Business School—Do Individual Behavioral Biases Affect Financial Markets and the Macroeconomy?
J. ANTHONY COOKSON, University of Colorado, and MARINA NIESSNER, Yale University—Why Don’t We Agree? Evidence From a Social Network of Investors
SHIYANG HUANG, University of Hong Kong, BYOUNG-HWOUN HWANG, Cornell University, and DONG LOU, London School of Economics and Political Science—The Speed of Communication

Discussants: KARL DIETHER, Brigham Young University
AYDOGAN ALTI, University of Texas-Austin
JOSEPH ENGELBERG, University of California-San Diego
MATTI KELOHARJU, Aalto University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Capital Structure (G3)

Presiding: MARK LEARY, Washington University-St. Louis
TONI WHITED, University of Michigan, and JAKE ZHAO, Stony Brook University—The Misallocation of Finance
MURRAY FRANK, University of Minnesota and SAIF, and TAO SHEN, Tsinghua University—Corporate Capital Structure Actions
QI SUN, Shanghai University of Finance and Economics, and MINDY X. ZHANG, University of Texas-Austin—Financing Intangible Capital
MICHAEL FAULKENDER, University of Maryland, KRISTINE HANKINS, University of Kentucky, and MITCHELL PETERSEN, Northwestern University—Understanding Precautionary Cash at Home and Abroad
Sunday • January 8

Discussants: ARTHUR KORTEWEG, University of Southern California
            ARMEN HOVAKIMIAN, Baruch College
            ILONA BABENKO, Arizona State University
            ROHAN WILLIAMSON, Georgetown University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom II
AFA

Corporate Governance (G3)
Presiding: TODD GORMLEY, Washington University-St. Louis
            RONALD MASULIS, University of New South Wales, CONG WANG,
            Chinese University of Hong Kong, FEI XIE, University of Delaware,
            and SHURAN ZHANG, Chinese University of Hong Kong—Older and
            Wiser, or Too Old to Govern?
            CHEN LIN, University of Hong Kong, MICAH OFFICER, Loyola
            Marymount University, THOMAS SCHMID, University of Hong Kong,
            and HONG ZOU, University of Hong Kong—Is Skin in the Game a
            Game Changer? Evidence From Mandatory Changes of D&O Insurance
            Policies
            LAURA FIELD, University of Delaware, and MICHELLE LOWRY,
            Drexel University—Contrasts in Governance: Newly Public Firms
            Versus Mature Firms
Discussants: DIRK JENTER, London School of Economics and Political
            Science
            IAN APPEL, Boston College
            JEFFREY COLES, University of Utah

10:15 AM Sheraton Grand Chicago—Chicago Ballroom X
AFA

Dynamic and Quantitative Models of Banking (G2)
Presiding: ADRIANO RAMPINI, Duke University
            LIN CONG, University of Chicago, STEVEN GRENADIER, Stanford
            University, and YUNZHI HU, University of Chicago—Intervention
            Policy in a Dynamic Environment: Coordination and Learning
Sunday • January 8

EDUARDO DA VILA, New York University, and ITAY GOLDSTEIN, University of Pennsylvania—Optimal Deposit Insurance

JULIANE BEGENAU, Harvard Business School, and TIM LANDVOIGT, University of Texas-Austin—Financial Regulation in a Quantitative Model of the Modern Banking System

Discussants: ITAY GOLDSTEIN, University of Pennsylvania
DOUGLAS GALE, New York University
DEAN CORBAE, University of Wisconsin-Madison

10:15 AM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Monetary Policy and Asset Prices (G1)

Presiding: ANNETTE VISSING-JORGENSEN, University of California-Berkeley
MAIK SCHMELING, City University London, and CHRISTIAN WAGNER, Copenhagen Business School—Does Central Bank Tone Move Asset Prices?
WENXIN DU, Federal Reserve Board, CAROLIN PFLEUGER, University of British Columbia, and JESSE SCHREGER, Princeton University—Sovereign Debt Portfolios, Bond Risks, and the Credibility of Monetary Policy
ALI OZDAGLI, Federal Reserve Bank of Boston, and MICHAEL WEBER, University of Chicago—Monetary Policy Through Production Networks: Evidence From the Stock Market

Discussants: MARCO DI MAGGIO, Harvard University and NBER
ADRIEN AUCLERT, Stanford University
BERNARD HERSKOVIC, University of California-Los Angeles

10:15 AM Sheraton Grand Chicago—Chicago Ballroom VI
AFA

New Methodology for Mutual Fund Performance (G1)

Presiding: MARTIJN CREMERS, University of Notre Dame
CAMPBELL HARVEY, Duke University, and YAN LIU, Texas A&M University—Rethinking Performance Evaluation

343
Sunday • January 8

KERRY BACK, Rice University, ALAN CRANE, Rice University, and KEVIN CROTTY, Rice University—Skewness Consequences of Seeking Alpha

CHUNHUA LAN, University of New South Wales, and RUSS WERMERS, University of Maryland—Cash-Flow Timing Versus Discount-Rate Timing: A Decomposition of Mutual Fund Market-Timing Skills

Discussants: LAURANT BARRAS, McGill University
MARCIN KACPERCZYK, Imperial College London
STIJN VAN NIEUWERBURGH, New York University

10:15 AM Sheraton Grand Chicago—Sheraton Ballroom V

AFA

Volatility (G1)

Presiding: IAN DEW-BECKER, Northwestern University

PETER CHRISTOFFERSEN, University of Toronto, BRUNO FEUNOU, Bank of Canada, YOONTAE JEON, University of Toronto, and CHAYAWAT ORNTHONALAI, University of Toronto—Time-Varying Crash Risk: The Role of Market Liquidity

LIN GAO, University of Luxembourg, STEFFEN Hitzemann, Ohio State University, IVAN SHALIASTOVICH, University of Pennsylvania, and LAI XU, Syracuse University—Oil Volatility Risk

TRAVIS JOHNSON, University of Texas-Austin—Weighted Least Squares Estimates of Return Predictability Regressions

PHILIPPE MUELLER, London School of Economics and Political Science, PETAR SABTCHEVSKY, London School of Economics and Political Science, ANDREA VEDOLIN, London School of Economics and Political Science, and PAUL WHELAN, Copenhagen Business School—Variance Risk Premia on Stocks and Bonds

Discussants: TORBEN ANDERSEN, Northwestern University

KYLE JURADO, Duke University
RASMUS TANGSGAARD VARNESKOV, Northwestern University
ANH LE, Pennsylvania State University
Sunday • January 8

10:15 AM Sheraton Grand Chicago—Colorado AFE

Feelings and Finance (G1)

Presiding: JENNIFER LERNER, Harvard University

VIDHI CHHAOCHHARIA, University of Miami, DASOL KIM, Case Western Reserve University, GEORGE M. KORNIOTIS, University of Miami, and ALOK KUMAR, University of Miami—Mood, Firm Behavior, and Aggregate Economic Outcomes

JUSTIN BIRRU, Ohio State University—Day of the Week and the Cross-Section of Returns

DAVID HIRSHLEIFER, University of California-Irvine, DANLING JIANG, Florida State University, YUTING MENG, Florida State University, and DAVID R. PETERSON, Florida State University—Mood Betas and Seasonalities in Security Returns

JENNIFER LERNER, Harvard University—Emotion and Decision-Making Under Uncertainty

Discussants: ALEX EDMANS, London Business School
SAMUEL HARTZMARK, University of Chicago
JUHANI LINNAINMAA, University of Chicago
DAVID HIRSHLEIFER, University of California-Irvine

10:15 AM Swissotel Chicago—St Gallen 2 AFE

The Vested Interests and Development in Russia, Brazil, and South Africa (O2)

Presiding: F. GREGORY HAYDEN, University of Nebraska-Lincoln

ANNA KLIMINA, University of Saskatchewan—Contextualizing Vested Interests in Soviet and Post-Soviet Economic History

SVETLANA KIRDINA, Russian Academy of Sciences—The Solidarity Economy: Forgotten Social Innovation or Contemporary Institution to Counter the Power of Vested Interests

F. GREGORY HAYDEN, University of Nebraska-Lincoln—The Relevance of OIE Concepts for Understanding the Russian Political Economy Through the Integration of the Social Fabric Matrix and the Institutional Matrices for X-Theory and Y-Theory
Sunday • January 8

FELIPE ALMEIDA, Federal University of Parana, and IVAN GAMBUS, Federal University of Parana—Public Policy, Vested Interest, and Common People in Brazil in the 21st Century

CAMILLE BAULANT, University of Angers—Rethinking the Links Between Human Relationships and Economic Efficiency Using the Local Micro Institutions

Discussant: DAVID DEQUECH, University of Campinas

10:15 AM Sheraton Grand Chicago—Huron
AREUEA

Chinese Housing Markets (R3)

Presiding: JING WU, Tsinghua University

JING WU, Tsinghua University, LI ZHANG, Tsinghua University, and HONGYU LIU, Tsinghua University—The Price Premium for Green-Labelled Housing: Evidence From China

DAXUAN ZHAO, Renmin University of China, and LEIJU QIU, National University of Singapore—China’s Political Cycle and China Buyers in Singapore Property Market

LING LI, University of Hong Kong, and KWING WING CHAU, University of Hong Kong—What Motivates the Developer to Sell Before Completion?

ROBERT VAN ORDER, George Washington University, and ROSE NENG LAI, University of Macau—Shadow Banking and the Property Market in China

Discussants: YU QIN, National University of Singapore

RU HONG, Nanyang Technological University

CHARLES K.Y. LEUNG, City University of Hong Kong

BRENT AMBROSE, Pennsylvania State University

10:15 AM Sheraton Grand Chicago—Ontario
AREUEA

Information, Spillovers, and Housing (R3)

Presiding: RICHARD GREEN, University of Southern California
Sunday • January 8

DANNY BEN-SHAHAR, Tel Aviv University, and RONI GOLAN, Technion-Israel Institute of Technology—Improved Information Shock and Price Dispersion: A Natural Experiment in the Housing Market

THOM MALONE, University of Southern California—Housing Market Spillovers in a System of Cities

PETER CHINLOY, American University, MAN CHO, Korea Development Institute, and INHO SONG, Korea Development Institute—Houses as Hedges Against Deflation

SOOSUNG HWANG, Sungkyunkwan University, YOUNGHA CHO, Oxford Brookes University, and JINHO SHIN, Sungkyunkwan University—Household Overconfidence in the United Kingdom Housing Market

Discussants: MIN HWANG, George Washington University
           KAREN PENCE, Federal Reserve Board
           HYOJUNG LEE, University of Southern California
           JOSH MILLER, U.S. Department of Housing and Urban Development

10:15 AM Sheraton Grand Chicago—Erie
AREUEA

Panel Discussion: Towards Data Parity With Other Asset Classes (R3)

Presiding: JOSEPH PAGLIARI, University of Chicago
           GREG MACKINNON, Pension Real Estate Association
           THOMAS R. ARNOLD, Abu Dhabi Investment Authority
           XIAOJING LI, CoStar Group, Inc.
           SARA R. RUTLEDGE, National Council of Real Estate Investment Fiduciaries

10:15 AM Swissotel Chicago—Montreux 3
ASGE

Prosocial Behavior and Health (D6)

Presiding: MARK WILHELM, Indiana University-Purdue University Indianapolis
Sunday • January 8

SUMEDHA GUPTA, Indiana University–Purdue University Indianapolis—Impact of Volunteering on Cognitive Health of the Elderly

JANE COOLEY FRUEHWIRTH, University of North Carolina-Chapel Hill, SRIYA IYER, University of Cambridge, and ANWEN ZHANG, London School of Economics and Political Science—Religion and Depression in Adolescence

JUDD B. KESSLER, University of Pennsylvania—Don’t Take “No” for an Answer: An Experiment With Actual Organ Donor Registrations

Discussants: GOPI SHAH GODA, Stanford University
DANIEL CHEN, Toulouse School of Economics
MARIO MACIS, Johns Hopkins University

10:15 AM Hyatt Regency Chicago—Field ES

Assessing Bias in Value-Added Models (I2)

Presiding: PHILIP GLEASON, Mathematica Policy Research

JESSE ROTHSTEIN, University of California-Berkeley—Revisiting the Impacts of Teachers

THOMAS KANE, Harvard University, DOUGLAS STAIGER, Dartmouth College, and ANDREW BACHER-HICKS, Harvard University—Validating Teacher Effect Estimates Using Changes in Teacher Assignments in Los Angeles


Discussants: KIRABO JACKSON, Northwestern University
RICHARD MANSFIELD, Cornell University

10:15 AM Hyatt Regency Chicago—Dusable ES

Asset Pricing Models With Heterogeneous Agents (G0)

Presiding: JAROSLAV BOROVICKA, New York University
JAROSLAV BOROVICKA, New York University, ANMOL BHANDARI, University of Minnesota, and PAUL HO, Princeton University—Identifying Ambiguity Shocks in Business Cycle Models Using Survey Data

OLE WILMS, University of Zurich, WALT POHL, University of Zurich, and KARL SCHMEDDERS, University of Zurich—Asset Pricing With Heterogeneous Agents and Long-Run Risk

NICOLE BRANGER, University of Muenster, PATRICK KONERMAN, University of Muenster, and CHRISTIAN SCHLAG, Goethe University Frankfurt—Optimists, Pessimists, and the Stock Market: The Role of Preferences and Market (In)Completeness

Discussants: OLE WILMS, University of Zurich

JAROSLAV BOROVICKA, New York University

NICOLE BRANGER, University of Muenster

ALEXIS AKIRA TODA, University of California-San Diego

10:15 AM Hyatt Regency Chicago—Water Tower ES

Econometrics of Randomized Experiments (C0)

Presiding: ALEXANDER TORGOVITSKY, Northwestern University

ALEXANDER TORGOVITSKY, Northwestern University, MAGNE MOGSTAD, University of Chicago, and ANDRES SANTOS, University of California-San Diego—Extrapolation of Instrumental Variables Estimators Towards Externally Valid Parameters

AZEEM M. SHAIKH, University of Chicago, FEDERICO ANDRES BUGNI, Duke University, and IVAN CANAY, Northwestern University—Inference With Covariate-Adaptive Randomization

SOKBAE LEE, Institute for Fiscal Studies, PEDRO CARNEIRO, University College London, and DANIEL WILHELM, University College London—Optimal Data Collection for Randomized Control Trials

EDWARD J. VYTLACIL, New York University—Combining RCTs and Selection Models for External Validity
Sunday • January 8

10:15 AM Hyatt Regency Chicago—McCormick

Structural Models in Labor Economics (I0)

Presiding: SUPHANIT PIYAPROMDEE, University College London

SUPHANIT PIYAPROMDEE, University College London, RASMUS LENTZ, University of Wisconsin-Madison, and JEAN MARC ROBIN, Sciences Po—The Anatomy of the Wage Distribution: How do Gender and Immigration Matter?

CHAO FU, University of Wisconsin-Madison, NICOLAS GRAU, University of Chile, and JORGE RIVERA, University of Chile—Wandering Astray: Uncertainties, Schooling and Crime

RONG HAI, University of Miami, and JAMES J. HECKMAN, University of Chicago—A Dynamic Model of Health, Education, and Wealth With Credit Constraints and Rational Addiction

GIZEM KOSAR, Federal Reserve Bank of New York—Dynamic Responses to the Earned Income Tax Credit

10:15 AM Hyatt Regency Chicago—Burnham

Topics in Industrial Organization (L0)

Presiding: AVIV NEVO, Northwestern University

JULIE HOLLAND MORTIMER, Boston College, and CHRISTOPHER THOMAS CONLON, Columbia University—An Experimental Approach to Merger Evaluation

AVIV NEVO, Northwestern University, JACOB MALONE, University of Georgia, and JONATHAN WILLIAMS, University of North Carolina-Chapel Hill—The Tragedy of the Last Mile: Congestion Externalities in Broadband Networks

MICHAEL SINKINSON, University of Pennsylvania, ULRICH DORASZELSKI, University of Pennsylvania, KATJA SEIM, University of Pennsylvania, and PEICHUN WILL WANG, University of Pennsylvania—Ownership Concentration and Strategic Supply Reduction
Sunday • January 8

Discussants: FIONA SCOTT MORTON, Yale University
            EUGENIO MIRA VETE, University of Texas-Austin
            KEI KAWAI, University of California-Berkeley

10:15 AM Sheraton Grand Chicago—Missouri
ESA

Non-Standard Risk Preferences: Measurement and Prediction (D1)

Presiding: CHARLES SPRENGER, University of California-San Diego
            MARINA AGRANOV, California Institute of Technology, and PIETRO
            ORTOLEVA, Columbia University—An Experimental Study of
            Incomplete Preferences, Endowment Effect, and Certainty Effect
            YORAM HALEVY, University of British Columbia, and LANNY
            ZRILL, University of British Columbia—Parametric Recovery Methods:
            A Comparative Experimental Study
            LEVON BARSEGHYAN, Cornell University, MAURA COUGHLIN,
            Cornell University, FRANCESCA MOLINARI, Cornell University,
            and JOSHUA C. TEITELBAUM, Georgetown University—Preference
            Types and Welfare in Insurance Markets
            JAMES ANDREONI, University of California-San Diego, PAUL
            FELDMAN, University of California-San Diego, and CHARLES
            SPRENGER, University of California-San Diego—A Stream of
            Prospects or a Prospect of Streams: On the Evaluation of Intertemporal
            Risks

10:15 AM Sheraton Grand Chicago—Grant Park
MEEA

Conflict and Migration in MENA (P4)

Presiding: EDWARD SAYRE, University of Southern Mississippi
            KARTIKA BHATIA, World Bank, and HAFEZ GHANEM, World Bank
            and Brookings Institution—Relative Deprivation and Radicalization:
            Evidence from MENA countries
Sunday • January 8

SUBHAYU BANDYOPADHYAY, Federal Reserve Bank of St. Louis, KHUSRAV GAIBULLOEV, American University of Sharjah, and JAVED YOUNAS, American University of Sharjah—Does Lack of Trust Foster Conflict?

MARYAM NAGHSH NEJAD, Institute for the Study of Labor — Transmission of Norms: The Case of Return Migrants in Afghanistan

JEFFREY NUGENT, University of Southern California, and MEHMET BALCILAR, Eastern Mediterranean University—The Migration of Fear: An Analysis of Migration Choices of Syrian Refugees

AMYRA SAHBI, German University of Administrative Sciences-Speyer, and RAHEL M. SCHOMAKER, Cologne Business School and German Research Institute for Public Administration—The Democratic Transition in the MENA Region: A Tradeoff between Democracy and Terrorism?

10:15 AM Hyatt Regency Chicago—Randolph 1
NAEE

Barriers and Incentives to Learning Economics (A2)

Presiding: KIM HOLDER, University of West Georgia

ABDULLAH AL-BAHRANI, Northern Kentucky University, WHITNEY DOUGLAS-BUSER, Young Harris College, KIM HOLDER, University of West Georgia, and DARSHAK PATEL, University of Kentucky—Does Mathiness Matter? How Student Perceptions Create Barriers to Economics

OLGA TROITSCHANSKAIA, University of Mainz, SEBASTIAN BRUEKNER, University of Mainz, MANUEL FOERSTER, University of Mainz, and WILLIAM B. WALSTAD, University of Nebraska-Lincoln—A Cross-National Comparison of Gender Effects Among Higher Education Students in Germany, Japan and the United States

ISHUAN LI, Minnesota State University—What is the Value of an Economics Degree? A Panel Analysis of Employment and Earnings Outcomes

TIN-CHUN LIN, Indiana University Northwest—An Empirical Analysis of the Effect of Quizzes on Student Effort and Learning Outcomes: Comparisons of Unannounced-Quiz, Announced-Quiz, and No-Quiz
Sunday • January 8

Discussants: HELEN H. ROBERTS, University of Illinois-Chicago
CARLOS ASARTA, University of Delaware
KIM HOLDER, University of West Georgia
OLGA TROITSCHANSKAIA, University of Mainz

10:15 AM Hyatt Regency Chicago—Wright NEA

Race/Ethnicity Health Inequality in the United States (I1)

Presiding: ALBERTO ORTEGA, University of Florida

OKECHUKWU D. ANYAMELE, Jackson State University, and SARAH BUXBAUM, Jackson State University—Understanding How Socioeconomic Status Is Correlated With Health Disparities Among Children In Mississippi

ESTHER ARENAS ARROYO, Queen Mary University of London, and CATALINA AMUEDO-DORANTES, San Diego State University—Immigrant Fertility in the Midst of Intensified Enforcement

MINA BALIAMOUNE-LUTZ, University of North Florida—The Relationship between Fertility and Development: Evidence from North Africa

JEVAY GROOMS, University of Washington—TRIPS and Diseases of the Developing World

Discussants: MARY LOPEZ, Occidental College
ELIZABETH ASIEDU, University of Kansas
COLIN CANNONIER, Belmont University
GREGORY PRICE, Morehouse College

10:15 AM Swissotel Chicago—St Gallen 3
PSSI/AEA

 Isis and Conflict (F5)

Presiding: CARLOS SEIGLIE, Rutgers University-Newark
**Sunday • January 8**

LEOPOLDO FERGUSSON, University of Los Andes, PABLO QUERUBIN, New York University, NELSON A. RUIZ-GUARIN, London School of Economics and Political Science, and JUAN F. VARGAS, Del Rosario University and CAF-Development Bank of Latin America—The Real Winner’s Curse

SANDEEP BALIGA, Northwestern University, and TOMAS SJOSTROM, Rutgers University—The Strategy of Conflict and the Technology of War

DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, LEOPOLDO FERGUSSON, University of Los Andes, and SIMON JOHNSON, Massachusetts Institute of Technology and NBER—Population and Civil War

**Discussants:** PHANINDRA V. WUNNAVAVA, Middlebury College

SOLOMON W. POLACHEK, Binghamton University

ANDREAS PAPE, Binghamton University

LUIS LOCAY, University of Miami

**10:15 AM Swissotel Chicago—Monte Rosa**

**URPE**

**Macroeconomic Policy and Distributional Conflict (E1)**

**Presiding:** MARKUS SCHNEIDER, University of Denver

MICHALIS NIKIFOROS, Levy Economics Institute of Bard College, GENNARO ZEZZA, University of Cassino, and DIMITRI PAPADIMITRIOU, Levy Economics Institute of Bard College—Destabilizing an Unstable Economy

MARKUS SCHNEIDER, University of Denver, STEPHEN KINSELLA, University of Limerick, and ANTOINE GODIN, Kingston University—Changes in the Profile of Inequality Across Europe Since 2005: Austerity and Redistribution

DANIELE TAVANI, Colorado State University-Fort Collins, and LUCA ZAMPARELLI, Sapienza University of Rome—Distributive Conflict, Growth, and the Entrepreneurial State

ARMON REZAI, Vienna University of Economics and Business, LANCE TAYLOR, New School, and OZLEM OMER, New School—Wealth Concentration, Income Distribution, and Alternatives for the United States
Sunday • January 8

Discussants: DEVIN RAFFERTY, University of Missouri-Kansas City
          FIRAT DEMIR, University of Oklahoma
          OZGUR ORHANGAZI, Kadir Has University
          LEILA DAVIS, Middlebury College

1:00 PM Sheraton Grand Chicago—Michigan AB
ACES

Labor Market Outcomes in Transition Countries (J2)

Presiding: RICHARD POMFRET, University of Adelaide
          FABIAN SLONIMCZYK, National Research University Higher School of Economics, MARCO FRANCESCONI, University of Essex, and ANNA YURKO, National Research University Higher School of Economics—The Consequences of the Unified State Exam
          VERA ADAMCHIK, University of Houston-Victoria, THOMAS HYCLAK, Lehigh University, and PIOTR SEDLAK, Cracow University of Economics—Poland in an Integrated European Economy: Are Foreign Language Skills Valued by Employers in the Polish Labor Market?
          ANDREAS LANDMANN, University of Mannheim, HELKE SEITZ, University of Potsdam, and SUSAN STEINER, Leibniz University of Hannover—Co-Residence With Elderly Parents and Female Labor Force Participation
          OLGA MALKOVA, University of Kentucky—The Effect of Pension Tax Reductions on Labor Supply

Discussants: INA GANGULI, University of Massachusetts-Amherst
             TYMON SLOCZYNSKI, Brandeis University
             LOUISE GROGAN, University of Guelph
             KLARA SABIRIANOVA PETER, University of North Carolina-Chapel Hill

1:00 PM Hyatt Regency Chicago—Toronto
AEA

Aggregate and Distributional Consequences of Top Income and Wealth Taxes (E6)

Presiding: MARKUS POSCHKE, McGill University
Sunday • January 8

FABIAN KINDERMANN, University of Bonn, and DIRK KRUEGER, University of Pennsylvania—High Marginal Tax Rates on the Top 1%? Lessons From a Life Cycle Model With Idiosyncratic Income Risk

ALEJANDRO BADEL, Federal Reserve Bank of St. Louis, and MARK HUGGETT, Georgetown University—Taxing Top Earners: A Human Capital Perspective

BARIS KAYMAK, University of Montreal, and MARKUS POSCHKE, McGill University—The Macroeconomic and Distributional Effects of Progressive Wealth Taxes

BETTINA BRÜGGEMANN, McMaster University—Higher Taxes at the Top: The Role of Entrepreneurs

Discussants: DIRK KRUEGER, University of Pennsylvania
BARIS KAYMAK, University of Montreal
ALEJANDRO BADEL, Federal Reserve Bank of St. Louis
BETTINA BRÜGGEMANN, McMaster University

1:00 pm Hyatt Regency Chicago—Michigan 1A & 1B
AEA

Banking: Insights From History (G2)

Presiding: PETER KOUDIJS, Stanford University

JASON DONALDSON, Washington University-St. Louis, GIORGIA PIACENTINO, Washington University-St. Louis, and ANJAN THAKOR, Washington University-St. Louis—Warehouse Banking

CAROLA FRYDMAN, Boston University and Northwestern University, and ERIC HILT, Wellesley College—Investment Banks as Corporate Monitors in the Early 20th Century United States

NICOLAS ZIEBARTH, University of Iowa—The Radio and Bank Distress in the Great Depression

PETER KOUDIJS, Stanford University, and LAURA SALISBURY, York University—Personal Liability in Banking: Evidence From a Natural Experiment in New England, 1867–1879

Discussants: SAKI BIGIO, University of California-Los Angeles
FRANCISCO PEREZ GONZALEZ, Mexico Autonomous Institute of Technology
Sunday • January 8

RAJKAMAL IYER, Massachusetts Institute of Technology
DANIEL PARAVISINI, London School of Economics and Political Science

1:00 PM Hyatt Regency Chicago—Acapulco
AEA

Climate Adaptation (Q5)

Presiding: ANTONIO BENTO, University of Southern California

GARTH HEUTEL, Georgia State University, NOLAN MILLER, University of Illinois-Urbana-Champaign, and DAVID MOLITOR, University of Illinois-Urbana-Champaign—Adaptation and the Mortality Effects of Temperature Across United States Climate Regions

MAXIMILIAN AUFFHAMMER, University of California-Berkeley—Quantifying The Short and Long Run Impacts Of Climate Change On Residential Energy Consumption Using Big Data

MATTTE E. KAHHN, University of Southern California, and PENG LIU, Cornell University—Observing Climate Adaptation in the Cross-Section: Evidence From the Commercial Real Estate Sector

SOLOMON HSIANG, University of California-Berkeley, and FRANCIS LUDLOW, Trinity College Dublin—No Adaptation to Climate During One Millennium of Irish History

Discussants: MATTHEW NEIDELL, Columbia University
CHRISTOPHER TIMMINS, Duke University
JOSEPH SHAFFRO, Yale University
MATTTE E. KOTCHEN, Yale University

1:00 PM Hyatt Regency Chicago—Regency A
AEA

Cooperation and Conflict: Perspectives From Economics and Beyond (O5)

Presiding: CHRISTOPHER BLATTMAN, University of Chicago

JAMES A. ROBINSON, University of Chicago, JACOB MOSCONA, Massachusetts Institute of Technology, and NATHAN NUNN, Harvard University—The Historical Organization of Authority in Africa
Sunday • January 8

SURESH NAIDU, Columbia University, SUNG-HA HWANG, Sogang University, and SAMUEL BOWLES, Santa Fe Institute—Social Conflict and the Evolution of Unequal Conventions

SARAH MATHEW, Arizona State University—Conflict and Cooperation Among the Turkana: An Anthropological Perspective

RAUL SANCHEZ DE LA SIERRA, University of California-Berkeley, and NATHAN NUNN, Harvard University—Why Being Wrong Can Be Right: Evidence From Witchcraft Beliefs in the Eastern Democratic Republic of the Congo

1:00 pm Hyatt Regency Chicago—Michigan 2

Corporate Boards and CEOs (G3)

Presiding: KATHLEEN FARRELL, University of Nebraska-Lincoln

ELIF SISLI CIAMARRA, Brandeis University, and ABIGAIL S. HORNSTEIN, Wesleyan University—Board Overlaps in Mutual Fund Families

EMMA JINCHENG ZHANG, University of New South Wales—Preoccupied Independent Directors

GWENAELE ROUDAUT, Ecole Polytechnique, and ANTOINE REBERIOUX, University of Paris 7—Gender Quota Inside the Boardroom: Female Directors as New Key Players?

BINAY KUMAR ADHIKARI, Miami University, T. COLIN CAMPBELL, University of Cincinnati, and SHANE A. JOHNSON, Texas A&M University—Conservatism and Career Choices: Evidence From CEOs’ Political Leaning

BADER ALHASHEL, Kuwait University, and MOHAMMAD ALMARZOUQ, Kuwait University—Republican Managers and Innovation

1:00 pm Hyatt Regency Chicago—Grand Suite 3

Deep Roots of Economic Development (Z1)

Presiding: MELANIE MENG XUE, University of California-Los Angeles
Sunday • January 8

YUAN TIAN, University of California-Los Angeles—Distrust and Health of Black Men

MIKHAIL POYKER, University of California-Los Angeles—Convict Leasing by Another Name: Long-Term Determinants of Black Incarceration in the United States

SARA LOWES, Harvard University, and EDUARDO MONTERO, Harvard University—Blood Rubber: The Effects of Labor Coercion on Institutions and Culture in the DRC

MELANIE MENG XUE, University of California-Los Angeles, and YU HAO, Peking University—The Long-Run Effects of Affirmation Action: Evidence from Imperial China

Discussants: KATHERINE A. ERIKSSON, University of California-Davis
JAMES FENSKE, University of Warwick

1:00 PM Hyatt Regency Chicago—Plaza B
AEA

Econometrics of Matching (C0)

Presiding: ATILA ABDULKADIROGLU, Duke University

ATILA ABDULKADIROGLU, Duke University, JOSHUA ANGRIST, Massachusetts Institute of Technology, and PARAG PATHAK, Massachusetts Institute of Technology—Research Design in Matching Markets

NIKHIL AGARWAL, Massachusetts Institute of Technology—Econometrics of Matching With Non-Transferable Utilities

BERNARD SALANIE, Columbia University—Econometrics of Matching With Transferable Utilities

JEREMY FOX, Rice University—Econometrics of Many-to-Many Matching

Discussants: YUSUKE NARITA, Massachusetts Institute of Technology
PAULO SOMAINI, Stanford University
ALFRED GALICHON, New York University
BRYAN GRAHAM, University of California-Berkeley
Sunday • January 8

1:00 PM Hyatt Regency Chicago—New Orleans
AEA

Entry (L1)
Presiding: JOSEPH MAZUR, Purdue University

LORENZO MAGNOLFI, Yale University, and CAMILLA RONCORONI, Yale University—Estimation of Discrete Games With Weak Assumptions on Information

MARK TREMBLAY, McMaster University—Foreclosure, Entry, and Competition in Platform Markets With Cloud Storage

KNUT-ERIC JOSLIN, BI Norwegian Business School—Market Entry With Frictional Matching and Post-Match Bargaining: An Experimental Investigation

CAMILLA RONCORONI, Yale University, and LORENZO MAGNOLFI, Yale University—Political Connections and Market Structure

STEVEN BOND-SMITH, Curtin University—Discretely Innovating: Barriers to Entry, Contestability and Innovation

1:00 PM Hyatt Regency Chicago—Michigan 3
AEA

Impact of In Utero Exposure to Natural Shocks on Human Capital Formation (J1)
Presiding: XIAOBO ZHANG, Peking University and International Food Policy Research Institute

XI CHEN, Yale University, CHIH MING TAN, University of North Dakota, XIAOBO ZHANG, Peking University and International Food Policy Research Institute, and XIN ZHANG, Peking University—The Effects of Prenatal Exposure to Extreme Temperature on Birth Outcomes: The Case of China

JOSHUA WILDE, University of Southern Florida, BENEDICTE APOUEY, Paris School of Economics, and TONI JUNG, University of California-Davis—Heat Waves at Conception and Later Life Outcomes

ELIZABETH FRANKENBERG, Duke University, DUNCAN THOMAS, Duke University, JED FRIEDMAN, World Bank, and NICHOLAS INGWERSEN, Duke University—Child Health After a Natural Disaster
ACHYUTA ADHVARYU, University of Michigan—Helping Children Catch Up: Early Life Shocks and the Progresa Experiment

**Discussants:** DUNCAN THOMAS, Duke University
CHIH MING TAN, University of North Dakota
ACHYUTA ADHVARYU, University of Michigan
JOSHUA WILDE, University of Southern Florida

1:00 PM Swissotel Chicago—Zurich A
AEA

**Innovation and the International Economy (F6)**

**Presiding:** DANIEL TREFLER, University of Toronto

DANIEL TREFLER, University of Toronto, and MIAOJIE YU, China Center for Economic Research and Peking University—Market Size and Innovation in China

PHILIPPE AGHION, College of France, ANTONIN BERGEAUD, Bank of France, MATTHIEU LEQUIEN, ENSAE-ENSAI, and MARC MELITZ, Harvard University—Innovation and Trade: Evidence From French Firm-Level Data

ZHAO CHEN, Fudan University, ZHIKUO LIU, Shanghai University of Finance and Economics, JUAN CARLOS SUAREZ SERRATO, Duke University, and DANIEL YI XI, Duke University—Notching R&D Investment With Corporate Income Tax Cuts in China

**Discussant:** MARC MELITZ, Harvard University

1:00 PM Swissotel Chicago—Zurich B
AEA

**Major Choices: Students’ Beliefs About Labor Market Outcomes (I2)**

**Presiding:** IOANA MARINESCU, University of Chicago

RACHEL BAKER, University of California-Irvine, ERIC BETTINGER, Stanford University, BRIAN JACOB, University of Michigan, and IOANA MARINESCU, University of Chicago—The Effect of Labor Market Information on Community College Students’ Choice of Major
Sunday • January 8

NICK HUNTINGTON-KLEIN, California State University-Fullerton—The Effects of the College Scorecard on the Search for Colleges

PETER ARCIDIACONO, Duke University, JOSEPH HOTZ, Duke University, ARNAUD MAUREL, Duke University, and TERESA ROMANO, Goucher College—Ex Ante Returns and Occupational Choice

Discussants: SETH ZIMMERMAN, University of Chicago
BASIT ZAFAR, Federal Reserve Bank of New York

1:00 pm Hyatt Regency Chicago—Gold Coast
AEA

New Mobility Trend and Technologies - Effects on Consumer Behavior (M3)

Presiding: SVEN HENKEL, EBS University

KATRIN MERFELD, EBS University, and MARK-PHILIPP WILHELMS, EBS University—Drivers of Autonomous Vehicle Adoption—A Qualitative Assessment of Consumers’ Motives

MARK-PHILIPP WILHELMS, EBS University, and KATRIN MERFELD, EBS University—Peer-to-Peer Carsharing: Investigating Car Owners’ Participation Motives—A Qualitative Study

NATALIA SOWIK, EBS University, KATRIN MERFELD, EBS University, and MARK-PHILIPP WILHELMS, EBS University—The Mediated Effect of Psychological Ownership on Loyalty in Access-Based Consumption. The Case of Carsharing

Discussant: SVEN HENKEL, EBS University

1:00 pm Hyatt Regency Chicago—Atlanta
AEA

Public Expenditure (H5)

Presiding: ANDREW HANSON, Marquette University

FABIAN WAHL, University of Hohenheim, GREGOR PFEIFER, University of Hohenheim, and MARTYNA MARCZAK, University of Hohenheim—Illuminating the World Cup Effect: Night Lights Evidence From South Africa
STEPHANE STRAUB, Toulouse School of Economics, and KLENIO BARBOSA, Getulio Vargas Foundation—The Value of Revolving Doors in Brazilian Public Procurement

CHRISTOPHER BIOLSI, Office of Management and Budget, STEVEN G. CRAIG, University of Houston, AMRITA DHAR, University of Houston, and BENT E. SORENSEN, University of Houston—Risky Schooling? K-12 Funding Over the Business Cycles

ANUSHA NATH, University of Minnesota, DILIP MOOKHERJEE, Boston University, PRANAB BARDHAN, University of California-Berkeley, and SANDIP MITRA, Indian Statistical Institute—Resource Transfers to Local Governments: Political Manipulation and Voting Patterns

M. SAIF MEHKARI, University of Richmond, and BILL DUPOR, Federal Reserve Bank of St. Louis—Schools and Stimulus

1:00 pm Swissotel Chicago—Zurich C

AEA

Recent Developments in Domestic Oil and Gas Markets (Q4)

Presiding: RICHARD NEWELL, Duke University

RICHARD NEWELL, Duke University, BRIAN PREST, Duke University, and ASHLEY VISSING, Duke University—Trophy Hunting versus Manufacturing Energy: The Price-Responsiveness of Shale Gas

KAREN CLAY, Carnegie Mellon University, AKSHAYA JHA, Carnegie Mellon University, NICHOLAS MULLER, Middlebury College, and RANDALL WALSH, University of Pittsburgh—Economics and Externalities of Moving Crude Oil by Pipelines and Railroads: Evidence From the Bakken Formation

EVAN HERRNSTADT, Harvard University, and RICHARD SWEENEY, Boston College—Pipeline Incidents and Local Aversion to Infrastructure Expansion

LUTZ KILIAN, University of Michigan—The Impact of the Fracking Boom on Arab Oil Producers

Discussants: THOMAS COVERT, University of Chicago

RYAN KELLOGG, University of Michigan

NICHOLAI KUMINOFF, Arizona State University

ANA MARIA HERRERA, University of Kentucky
Sunday • January 8

1:00 pm Hyatt Regency Chicago—Plaza A
AEA

Spread of Ideas (O1)
Presiding: MICHEL SERAFINELLI, University of Toronto

JEREMIAH DITTMAR, London School of Economics and Political Science—Diffusion of Knowledge and Growth: Business Practices in the European Renaissance

MICHEL SERAFINELLI, University of Toronto, and GUIDO TABELLINI, Bocconi University—Creativity Over Time and Space

MARA SQUICCIARINI, University of Leuven, and NICO VOIGTLAENDER, University of California-Los Angeles—Knowledge Elites and Modernization: Evidence From Revolutionary France

1:00 pm Hyatt Regency Chicago—Grand Suite 5
AEA

The Economy and Health in Historical Perspective (N3)
Presiding: BRIAN BEACH, College of William and Mary

ADRIANA LLERAS-MUNEY, University of California-Los Angeles, DAVID CUTLER, Harvard University, and WEI HUANG, Harvard University—Economic Conditions and Mortality: Evidence From 200 Years of Data

WERNER TROESKEN, University of Pittsburgh, and SHAWN MCCOY, University of Nevada-Las Vegas—Yellow Fever and American Urban Development

STEPHAN HEBLICH, University of Bristol, ALEX TREW, University of St. Andrews, and YANOS ZYLBERBERG, University of Bristol—East Side Story: Historical Pollution and Persistent Neighborhood Sorting

VELLORE ARTHI, University of Oxford, BRIAN BEACH, College of William and Mary, and WILLIAM WALKER HANLON, University of California-Los Angeles—Were Recessions Good for Health in the Past? Evidence From the Lancashire Cotton Famine

Discussants: MARCELLA ALSAN, Stanford University

JOSHUA LEWIS, University of Montreal

364
1:00 PM Hyatt Regency Chicago—Crystal A
AEA

The Political Economy of Organized Crime: Violence, Political Competition and State Capacity (D7)

Presiding: NICOLA PERSICO, Northwestern University

DARON ACEMOGLU, Massachusetts Institute of Technology and NBER, GIUSEPPE DE FEO, University of Strathclyde, and GIACOMO DE LUCA, University of York—Social Conflict, Mafia, and State Capacity

ALBERTO ALESINA, Harvard University, SALVATORE PICCOLO, Catholic University of Milan, and PAOLO PINOTTI, Bocconi University—Organized Crime, Violence and Politics

GIANMARCO DANIELE, University of Barcelona, and GEMMA DIPOPPA, University of Pennsylvania—Mafia, Elections and Political Violence: Evidence from Italy

Discussants: CLAUDIO FERRAZ, PUC-Rio
DECIO COVIELLO, HEC Montreal
PASCUAL RESTREPO, Massachusetts Institute of Technology

1:00 PM Swissotel Chicago—Zurich E
AERE

The New Dynamics of Macro-Environmental Economics (Q5)

Presiding: ROBERTON WILLIAMS, University of Maryland

MARK JACOBSEN, University of California-San Diego, RICHARD CARSON, University of California-San Diego, and ANTUNG LIU, Indiana University—Are Carbon Taxes More Efficient in Rapidly Industrializing Countries? Comparing China and India to the United States

CHRISTOS MAKRIDIS, Stanford University—Environmental Policy and Structural Environmental Change
Sunday • January 8

LINT BARRAGE, Brown University—Be Careful What You Calibrate For: Social Discounting in General Equilibrium
DEREK LEMOINE, University of Arizona—Innovation-Led Transitions in Energy Supply

Discussants: ROBERTON WILLIAMS, University of Maryland
DAVID HEMOUS, INSEAD
STEPHIE FRIED, Carleton College
UJJAYANT CHAKRAVORTY, Tufts University

1:00 PM Sheraton Grand Chicago—Missouri
AFA

Asset Allocation (G1)
Presiding: FRANCISCO GOMES, London Business School

PAOLO ZAFFARONI, Imperial College London, and RAMAN UPPAL, EDHEC Business School—Portfolio Choice With Model Misspecification: A Foundation for Alpha and Beta Portfolios
MAGNUS DAHLQUIST, Stockholm School of Economics and CEPR, OFER SETTY, Tel Aviv University, and ROINE VESTMAN, Stockholm University—On the Asset Allocation of a Default Pension Fund
MATTHIJS BREUGEM, Frankfurt School of Finance and Management, and ADRIAN BUSS, INSEAD—Information Aggregation and Asset Prices in Large Markets With Institutional Investors

Discussants: SVETLANA BRYZGA LOVA, Stanford University
CLEMENS SIALM, University of Texas-Austin and NBER
ANDREA BUFFA, Boston University

1:00 PM Sheraton Grand Chicago—Sheraton Ballroom III
AFA

Bond Risk Premia (G1)
Presiding: CAROLIN PFLEUGER, University of British Columbia
Sunday • January 8

MICHAEL BAUER, Federal Reserve Bank of San Francisco, and JAMES D. HAMILTON, University of California-San Diego—Robust Bond Risk Premia

OLESYA GRISHCHENKO, Federal Reserve Board, ZHAOGANG SONG, Johns Hopkins University, and HAO ZHOU, Tsinghua University—Term Structure of Interest Rates With Short-Run and Long-Run Risks

ANDREA BURASCHI, Imperial College London, ILARIA PIATTI, University of Oxford, and PAUL WHELAN, Copenhagen Business School—The Cross-Section of Subjective Bond Risk Premia

Discussants: JING CYNTHIA WU, University of Chicago

PHILIPPE MUELLER, London School of Economics and Political Science

CHRISTIAN HEYERDAHL-LARSEN, London Business School

1:00 PM Sheraton Grand Chicago—Chicago Ballroom IX

AFA

Finance and Development (G3)

Presiding: PAOLA SAPIENZA, Northwestern University

HANS DEGRYSE, University of Leuven, VASSO IOANNIDOU, Lancaster University, JOSE LIBERTI, Northwestern University and DePaul University, and JASON STURGESS, DePaul University—When Do Laws and Institutions Affect Recovery Rates on Collateral?

VIKRAM NANDA, University of Texas-Dallas, and ANKUR PAREEK, Rutgers University—Do Criminal Politicians Affect Firm Investment and Value? Evidence From a Regression Discontinuity Approach

NAGPURANAND PRABHALA, University of Maryland, PRASANNA TANTRI, Indian School of Business, and GURSHARAN BHUE, University of Chicago—Creditor Rights and Relationship Banking: Evidence From a Policy Experiment

Discussants: STEFANO ROSSI, Purdue University

MARA FACCIO, Purdue University

CAROLA SCHENONE, University of Virginia
Sunday • January 8

1:00 PM Sheraton Grand Chicago—Colorado AFA

Financing Frictions and the Real Economy (G3)

Presiding: DAVID MATSA, Northwestern University

WILLIAM GRIESER, Tulane University, and ZACK LIU, University of Texas-Austin—Competition and Innovation in the Presence of Financial Constraints

JEAN-NOEL BARROT, Massachusetts Institute of Technology, and RAMANA NANDA, Harvard University—Can Paying Firms Quicker Affect Aggregate Employment?

THOMAS CHANEY, Toulouse School of Economics, ZONGBO HUANG, Princeton University, DAVID SRAER, University of California-Berkeley, and DAVID THESMAR, Massachusetts Institute of Technology and CEPR—Aggregate Effects of Collateral Constraints

Discussants: FILIPPO MEZZANOTTI, Northwestern University

ERIC ZWICK, University of Chicago

ANTHONY A. DEFUSCO, Northwestern University

1:00 PM Sheraton Grand Chicago—Chicago Ballroom X AFA

Liquidity, Frictions and Limits to Arbitrage (G1)

Presiding: DIMITRI VAYANOS, London School of Economics and Political Science

STEPHAN JANK, Deutsche Bundesbank, CHRISTOPH ROLING, Deutsche Bundesbank, and ESAD SMAJLBEGOVIC, Erasmus University Rotterdam—Flying Under the Radar: The Effects of Short-Sale Disclosure Rules on Investor Behavior and Stock Prices

YONGQIANG CHU, University of South Carolina, DAVID HIRSHLEIFER, University of California-Irvine, and LIANG MA, University of South Carolina—The Causal Effect of Limits to Arbitrage on Asset Pricing Anomalies

ALLAUDEEN HAMEED, National University of Singapore, MATTHIJS LOF, Aalto University, and MATTI SUOMINEN, Aalto University—Slow Trading and Stock Return Predictability
Sunday • January 8

JONATHAN GOLDBERG, Federal Reserve Board—What Drives Liquidity? Identifying Shocks to Market Makers’ Supply of Liquidity and Their Role in Economic Fluctuations

Discussants: ADAM REED, University of North Carolina-Chapel Hill
JEFFREY PONTIFF, Boston College
TOBIAS MOSKOWITZ, Yale University
TYLER MUIR, Yale University

1:00 PM Sheraton Grand Chicago—Chicago Ballroom VIII
AFA

Market Structure and Market Design (G1)
Presiding: PIERRE-OLIVIER WEILL, University of California-Los Angeles
VINCENT GLODE, University of Pennsylvania, and CHRISTIAN OPP, University of Pennsylvania—Can Decentralized Markets be More Efficient?
DARRELL DUFFIE, Stanford University, and HAOXIANG ZHU, Massachusetts Institute of Technology—Size Discovery
ARTEM NEKLYUDOV, University of Lausanne and Swiss Finance Institute, and BATCHIMEG SAMBALAIBAT, Indiana University—Endogenous Specialization and Dealer Networks

Discussants: WILLIAM FUCHS, University of California-Berkeley
MARZENA ROSTEK, University of Wisconsin-Madison
BENJAMIN LESTER, Federal Reserve Bank of Philadelphia
EMIL SIRIWARDANE, Harvard Business School

1:00 PM Sheraton Grand Chicago—Sheraton Ballroom II
AFA

Shareholders and Governance (G3)
Presiding: XAVIER GIROUD, Massachusetts Institute of Technology
Sunday • January 8

IAN APPEL, Boston College, TODD GORMLEY, Washington University-St. Louis, and DONALD KEIM, University of Pennsylvania—Standing on the Shoulders of Giants: The Effect of Passive Investors on Activism

JOHN MATSUSAKA, University of Southern California, OGUZHAN OZBAS, University of Southern California, and IRENE YI, University of Southern California—Opportunistic Proposals by Union Shareholders

ARMANDO GOMES, Washington University-St. Louis, RADHAKRISHNAN GOPALAN, Washington University-St. Louis, MARK LEARY, Washington University-St. Louis, and FRANCISCO MARCET, Washington University-St. Louis—Analyst Coverage Network and Corporate Financial Policies

Discussants: MARIA GUADALUPE, INSEAD

ASHWINI AGRAWAL, London School of Economics and Political Science

AMBRUS KECSKES, York University

1:00 PM Swissotel Chicago—St Gallen 2

AFEE

The Vested Interests and the Welfare of the Common People (I3)

Presiding: JOHN WATKINS, Westminster College

WILLIAM WALLER, Hobart and William Smith Colleges, and MARY WRENN, University of Cambridge—Care or Neoliberalism: Social Pathology?

OLIVIER BRETTE, University of Lyon—The Vested Interests and the Evolving Moral Economy of the Common People

LAURI PIETINALHO, Aalto University—Mass Flourishing as the First Casualty of Vested Interests

ALI TARHAN, Central Bank of the Republic of Turkey—The Fall of Common Man: From Loneliness to Precarious Classes

TAKATO KASAI, Doshisha University—Karl Polanyi’s Criticism of Economics and the Origin of His Poor-Relief Ideas
Sunday • January 8

1:00 PM Sheraton Grand Chicago—Huron
AREUEA

Housing Consumption and Homeownership (R3)
Presiding: MICHAEL ERIKSEN, University of Cincinnati

WILLIAM MANN, University of California-Los Angeles, and BARNEY HARTMAN-GLASER, University of California-Los Angeles—Collateral Constraints, Wealth Effects, and Volatility: Evidence From Real Estate Markets

ARTHUR ACOLIN, University of Southern California, JESSE BRICKER, Federal Reserve Board, PAUL CALEM, Federal Reserve Bank of Philadelphia, and SUSAN WACHTER, University of Pennsylvania—Borrowing Constraints and Homeownership Over the Recent Cycle

PEDRO GETE, Georgetown University, and MICHAEL REHER, Harvard University—Systemic Banks, Mortgage Supply and Housing Rents

XIONGCHUAN LAI, Zhongnan University of Economics and Law, and YUMING FU, National University of Singapore—Portfolio Demand and Housing Consumption Risk Hedging: Evidence From Geographic Variations in Housing Supply

Discussants: ITZHAK BEN-DAVID, Ohio State University
RONI GOLAN, University of California-Los Angeles
TIM LANDVOIGT, University of Texas-Austin
JEFFREY KUBIK, Syracuse University

1:00 PM Hyatt Regency Chicago—Dusable
ES

Advances in Matching Theory (C0)
Presiding: GUILLAUME HAERINGER, Baruch College

GUILLAUME HAERINGER, Baruch College, and VINCENT IEHLE, Paris Dauphine University—Timely Matching

MARcin PESKI, University of Toronto—Welfare and Entropy in Many-to-Many Matching
Sunday • January 8

SANGMOK LEE, University of Pennsylvania, NAVIN KARTIK, Columbia University, and DANIEL RAPPOPORT, Columbia University—Matching With Cheap Talk

CAMILLE TERRIER, Paris School of Economics and London School of Economics, JULIEN COMBE, Paris School of Economics, and OLIVIER TERCIEUX, Paris School of Economics—The Design of Teacher Assignment: Theory and Evidence

1:00 pm Hyatt Regency Chicago—Field
ES

Contracts and Mechanisms (C0)

Presiding: BARD HARSTAD, University of Oslo

BARD HARSTAD, University of Oslo, and NILS CHRISTIAN FRAMSTAD, University of Oslo—Dynamic Conservation Contracts

VASILIKI SKRETA, University College London—Selling With Evidence

DAVID AARON MILLER, University of Michigan—Relational Contracts With Collective Bargaining and Moral Hazard

1:00 pm Hyatt Regency Chicago—McCormick
ES

Heterogeneity and Monetary Policy (E5)

Presiding: AMIR SUFI, University of Chicago

ADI SUNDERAM, Harvard Business School, and DAVID SCHARFSTEIN, Harvard University—Market Power in Mortgage Lending and the Transmission of Monetary Policy

JOHANNES STROEBEL, New York University, and SUMIT AGARWAL, National University of Singapore—Do Banks Pass Through Credit Expansions to Households Who Want to Borrow?

JOSEPH VAVRA, University of Chicago, MARTIN ALBERTO BERAJA, University of Chicago, ANDREAS FUSTER, Federal Reserve Bank of New York, and ERIK HURST, University of Chicago—Regional Heterogeneity and Monetary Policy

372
Sunday • January 8

BENJAMIN MOLL, Princeton University, GREG KAPLAN, Princeton University, and GIOVANNI L. VIOLANTE, New York University—Monetary Policy According to HANK

Discussants: AMIR KERMANI, University of California-Berkeley
ARLENE WONG, Northwestern University
DANIEL GREENWALD, New York University
ADRIEN AUCLERT, Princeton University

1:00 PM Hyatt Regency Chicago—Water Tower
ES

The Econometrics of Structural Models (C0)
Presiding: ANDRES ARADILLAS-LOPEZ, Pennsylvania State University
ANDRES ARADILLAS-LOPEZ, Pennsylvania State University, and ADAM M. ROSEN, University College London—Inference in Ordered Response Games With Complete Information
YINGYAO HU, Johns Hopkins University, and YONGHONG AN, Texas A&M University—Dynamic Decisions Under Subjective Beliefs: A Structural Analysis
BRENDAN KLINE, University of Texas—Robust Identification in Mechanisms
RODRIGO R. A. PINTO, University of California-Los Angeles—Learning From Noncompliance in Social Experiments: Choice and Identification
XUN TANG, Rice University, and YONGHONG AN, Texas A&M University—A Structural Analysis of Procurement Auctions With Incomplete Contracts

1:00 PM Hyatt Regency Chicago—Burnham
ES

Trade and Multinational Production: Lessons From the Motor Vehicle Industry (A1)
Presiding: KEITH HEAD, University of British Columbia
Sunday • January 8

A. KEREM COSAR, Stockholm School of Economics, PAUL GRIECO, Pennsylvania State University, SHENGYU LI, Durham University, and FELIX TINTELNOT, University of Chicago—What Drives Home Market Advantage

KEITH HEAD, University of British Columbia, and THIERRY MAYER, Sciences Po—Brands in Motion: How Frictions Shape Multinational Production

GREG SCHAUR, University of Tennessee, and ALAN SPEAROT, University of California-Santa Cruz—Shocks, Mark-Ups and Production Flexibility

Discussants: THIERRY MAYER, Sciences Po
ALAN SPEAROT, University of California-Santa Cruz
FELIX TINTELNOT, University of Chicago
Subject Area Index

A1 General Economics  95, 127, 128, 135, 177, 189, 272, 290, 334, 373
A2 Economic Education and Teaching of Economics  67, 107, 143, 156, 213, 223, 226, 260, 261, 267, 352
B0 History of Economic Thought, Methodology, and Heterodox Approaches  124, 172, 287, 291
B2 History of Economic Thought since 1925  97, 141
B4 Economic Methodology  206, 224, 253, 293
B5 Current Heterodox Approaches  99, 137, 138, 173, 180, 257, 282, 291, 298, 326
C0 Mathematical and Quantitative Methods  93, 94, 129, 171, 202, 204, 288, 297, 305, 320, 349, 359, 371, 372, 373
C1 Econometric and Statistical Methods and Methodology: General 109, 184, 303, 307
C5 Econometric Modeling  245
C6 Mathematical Methods • Programming Models • Mathematical and Simulation Modeling  249
C7 Game Theory and Bargaining Theory  103, 267
C8 Data Collection and Data Estimation Methodology • Computer Programs  271, 308
C9 Design of Experiments  95, 242, 296, 331
D0 Microeconomics  115, 154, 169, 192, 203, 239, 240, 247, 320, 321, 322
D1 Household Behavior and Family Economics  110, 255, 351
D2 Production and Organizations  114, 146, 308, 334
D3 Distribution  152, 209, 273
D4 Market Structure and Pricing  80, 110, 147, 154, 184, 222, 306
D6 Welfare Economics  80, 92, 187, 347
D7 Analysis of Collective Decision-Making  77, 145, 302, 365
D8 Information, Knowledge, and Uncertainty  72, 112, 166, 221, 259
E0 Macroeconomics and Monetary Economics  70, 131, 149, 170, 208, 241, 287
<table>
<thead>
<tr>
<th>Code</th>
<th>Topic</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>E1</td>
<td>General Aggregative Models</td>
<td>220, 252, 268, 354</td>
</tr>
<tr>
<td>E2</td>
<td>Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy</td>
<td>105, 169, 207, 304, 329</td>
</tr>
<tr>
<td>E3</td>
<td>Prices, Business Fluctuations, and Cycles</td>
<td>122, 156, 218, 270</td>
</tr>
<tr>
<td>E4</td>
<td>Money and Interest Rates</td>
<td>104, 211</td>
</tr>
<tr>
<td>E5</td>
<td>Monetary Policy, Central Banking, and the Supply of Money and Credit</td>
<td>111, 133, 335, 372</td>
</tr>
<tr>
<td>E6</td>
<td>Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook</td>
<td>176, 286, 355</td>
</tr>
<tr>
<td>F0</td>
<td>International Economics</td>
<td>204, 298</td>
</tr>
<tr>
<td>F1</td>
<td>Trade</td>
<td>69, 141, 153, 179, 215, 244, 273, 327</td>
</tr>
<tr>
<td>F2</td>
<td>International Factor Movements and International Business</td>
<td>174</td>
</tr>
<tr>
<td>F3</td>
<td>International Finance</td>
<td>131, 192</td>
</tr>
<tr>
<td>F4</td>
<td>Macroeconomic Aspects of International Trade and Finance</td>
<td>112, 251, 261</td>
</tr>
<tr>
<td>F5</td>
<td>International Relations, National Security, and International Political Economy</td>
<td>165, 210, 353</td>
</tr>
<tr>
<td>F6</td>
<td>Economic Impacts of Globalization</td>
<td>361</td>
</tr>
<tr>
<td>G0</td>
<td>Financial Economics</td>
<td>82, 117, 118, 149, 160, 194, 202, 227, 277, 348</td>
</tr>
<tr>
<td>G3</td>
<td>Corporate Finance and Governance</td>
<td>88, 118, 119, 160, 161, 164, 194, 197, 198, 199, 228, 230, 236, 278, 279, 283, 284, 312, 313, 314, 341, 342, 358, 367, 368, 369</td>
</tr>
<tr>
<td>H0</td>
<td>Public Economics</td>
<td>71, 224, 234, 238, 250, 289</td>
</tr>
<tr>
<td>H1</td>
<td>Structure and Scope of Government</td>
<td>212</td>
</tr>
<tr>
<td>H2</td>
<td>Taxation, Subsidies, and Revenue</td>
<td>113, 136, 190, 224, 266</td>
</tr>
<tr>
<td>H5</td>
<td>National Government Expenditures and Related Policies</td>
<td>97, 155, 362</td>
</tr>
<tr>
<td>H7</td>
<td>State and Local Government • Intergovernmental Relations</td>
<td>124, 134</td>
</tr>
<tr>
<td>H8</td>
<td>Miscellaneous Issues</td>
<td>191</td>
</tr>
</tbody>
</table>
I0 Health, Education, and Welfare  79, 96, 125, 129, 140, 152, 168, 170, 177, 219, 220, 237, 244, 256, 286, 289, 309, 333, 350
I1 Health  107, 158, 171, 185, 186, 242, 293, 323, 330, 353
I2 Education and Research Institutions  106, 248, 275, 348, 361
J0 Labor and Demographic Economics  78, 128, 151, 175, 181, 182, 205, 222, 246, 260, 319, 326
J1 Demographic Economics  75, 106, 142, 332, 360
J2 Demand and Supply of Labor  574, 133, 175, 324, 325, 355
J3 Wages, Compensation, and Labor Costs  73, 97, 134, 208, 212, 270, 294, 337, 338
J4 Particular Labor Markets  301, 323
J6 Mobility, Unemployment, Vacancies, and Immigrant Workers  187, 223, 269, 276, 330
J7 Labor Discrimination  157
J8 Labor Standards: National and International  294
K1 Basic Areas of Law  176, 209, 248, 295
K4 Legal Procedure, the Legal System, and Illegal Behavior  114, 265
L0 Industrial Organization  290, 350
L1 Market Structure, Firm Strategy, and Market Performance  76, 206, 245, 337, 360
L2 Firm Objectives, Organization, and Behavior  90, 144, 183, 258, 336
L9 Industry Studies: Transportation and Utilities  98, 136, 251
M2 Business Economics  199
M3 Marketing and Advertising  362
N0 Economic History  141, 186, 264
N1 Macroeconomics and Monetary Economics • Industrial Structure • Growth • Fluctuations  252, 253, 254
N2 Financial Markets and Institutions  74, 238
N4 Government, War, Law, International Relations, and Regulation  201
O0 Economic Development, Innovation, Technological Change, and Growth  94, 127, 168, 169, 243, 272, 291
Index of Participants

A

Abbot, Tyler 43
Abdi, Farshid 82
Abdukadiroglu, Atila 185, 359
Abito, Jose Miguel 94
Abowd, John M. 270, 337
Abo-Zaid, Salem 47
Abraham, Katharine G. 97, 128, 181
Acchiardo, Charity Joy 68
Acemoglu, Daron 105, 154, 212, 241, 268, 301, 354, 365
Acharya, Viral 312
Achyuta, Adhvaryu 140
Ackerman, Deena 324
Acolin, Arthur 371
Acquisti, Alessandro 222
Adam, Klaus 104
Adamchik, Vera 355
Adamopoulos, Effrosyni 33
Adamowicz, Vic L. 262
Adams, Renee 118, 312
Adao, Bernardino 37
Adhikari, Binay Kumar 358
Adhvaryu, Achyuta 73, 218, 265, 361
Adjemian, Michael K. 66
Adkisson, Richard V. 121, 282, 317
Adler, Gustavo 40
Adler, Matthew 80
Admati, Anat 194
Adnan, Wifag 296
Adrian, Tobias 160
Adrien Matray 231
Adsera, Alicia 56
Adya, Meera 330
Agn, Amanda 75, 331
Agarwal, Nikhil 306, 359
Agarwal, Pankaj K. 254
Agarwal, Samanvaya 120
Agarwal, Sumit 91, 219, 264, 372
Agarwal, Vikas 86
Ager, Philip 115
Aggarwal, Shantanu 71
Aggioppo, Silvia Miranda 37
Aguiar, Mark 288
Aguila, Emma 50, 125
Ahern, Kenneth 89, 280
Ahlin, Christian 310
Ahmed, Farooq M. 66
Ahmed, Ishraq 59
Ahmed, Kazi Matin 139
Ahn, Jaebin 41, 216
Ahnert, Toni 195
Ahsanuzzaman, Ahsanuzzaman 31, 59
Ai, Hengjie 163
Ait-Sahalia, Yacine 339
Aizer, Anna 274
Ajayi, Kehinde 79
Akan, Mustafa 110
Akay, Alpaslan 80
Akbarpour, Mahsa 61
Akbarpour, Mohammad 128
Ackigiti, Ufuk 189, 225, 303
Ake, Randall 134
Akerlof, George 272
Akey, Pat 229
Akhandjanov, Sherzod 62
Akin, Selin Secil 137, 327
Akineny, Wendy D. 233, 234
Akintola, Olgaoke 257
Alan, Sule 242, 310
Alazzawi, Shireen 325
Al-Bahrani, Abdullah 143, 352
Albelda, Randy 137, 175
Albertazzi, Ugo 42
Albouy, David 134, 167, 188, 235, 318
Alcock, Jamie 236
Aldy, Joseph 193
Alesina, Alberto 76, 365
Alessandri, Diana 106
Alexander, Cindy 233
Alexandrov, Alexei 265
Alexeev, Michael 146
Alfaro, Laura 131, 216, 258
Alger, Ingela 331
Alhassan, Bader 358
Al-Huq, Rafed A. 180
Ali, Naseeb 128
Ali, Nesma 103
Alix-Garner, Jennifer 150
Alkire, Sabina 168
Allard, Scott W. 145
Allcott, Hunt 72, 275, 311
Allen, Craig 295
Allen, Franklin 232
Allen, Jason 108, 207
Allen, Treb 95, 204, 216
Allgood, Sam 156, 157
Almada, Lorenzo 49
Almarzouq, Mohammad 358
Almeida, Beth 176
Almeida, Felipe 346
Almeida, Heitor 161, 313
Alorbi, Genevieve Aku 58
Alpanda, Sami 35, 36
Alpert, Abby 243
Alsas, Marcella 79, 364
Alshaikhmubarak, Hazem 173
Alston, Lee 264
Alston, MacKenzie 47
Alt, Aydogan 341
Altinok, Nadir 325
Alvaredo, Facundo 269
Amand, Marnix 273
Amanfo, Edward 233

379
Ambrose, Brent 92, 318, 346
Ambru, Attila 95
Ambuehl, Sandro 80, 115, 147
Ameri, Mason 330
Ameriks, John 271
Amadio, Francesco 73, 226
Amosegbon, Oladele 233
Amsa, Samuel 233, 234
Amromin, Gene 156
Amedo-Dorantes, Catalina 353
An, Xudong 123
An, Yonghong 373
Anagol, Santosh 69
Anand, Kartik 195
Ananyev, Maxim 302
Anderson, Benjamin C. 338
Anderson, Bret 175, 317
Anderson, Evan 262
Anderson, John E. 66, 283
Anderson, Katherine A. 204
Anderson, Liana 33
Anderson, Michael L. 78
Anderson, Patrick 209
Anderson, Richard G. 68, 190
Anderton, Charles 146, 287
Andonov, Aleksandar 163
Andreasen, Martin M. 202
Andreoni, James 373
Antonescu, Iulian 147
Anton, Miguel 183
Antoniou, Constantinos 325
Antonisis, Manos 325
Antukriti, S. 60
Anwar, Shamena 114
Anyamele, Okechukwu D. 353
Anyanwu, John C. 233, 234
Anzoategui, Diego 156
Aouad, Marion 149
Apicella, Coren 157
Apouey, Benedict 360
Arbel, Yuval 52
Archibong, Belinda 249, 325
Arcidiacono, Peter 129, 183, 362
Aretz, Kevin 42
Arifovic, Jasmina 249
Armstrong, Timothy 320
Arnade, Carlos 66
Arnold, Jeffrey 211
Arnold, Thomas R. 347
Arroyo, Esther Arenas 353
Arthi, Vellore 364
Asai, Yukiko 54
Asarta, Carlos 143, 353
Aszner, Richard 280
Assaad, Raqui 149
Atkeson, Andrew 156
Atkin, David 94, 112, 169, 247
Atkinson, Anthony B. 269
Atkinson, Glen W. 90
Attanasio, Orazio 112
Atueje, Esteban Matias 106, 289
Auerlert, Adrien 132, 203, 220, 343, 373
Auerbach, Alan 238, 266
Auffhammer, Maximilian 148, 309, 357
Auh, Jun Kyung 340
Austin, Bryn 51
Auten, Gerald 136, 152
Autor, David 105, 154, 205, 241
Avei, Sureyya 86
Avedis, Efstatios 163
Avedov, Stefan 38, 39
Avino, Davide 46
Avars, Rojhat 214, 299
Axelson, Ulf 164, 340
Aydin, Deniz 105
Aydin-Avs, Nursel 326
Ayal, Ori 306
Azevedo, Eduardo M. 110, 306
Azevedo, Inez 257
Aziz, Arsalan 34
Azomahou, Theophile T. 210, 325
Azoulay, Pierre 272

B

Babcock, Bruce 62
Babcock, Linda 157
Babenko, Ilona 279, 342
Babina, Tania 278
Babkin, Anton 199
Babus, Ana 89, 314
Bachas, Pierre 190
Bacher-Hicks, Andrew 348
Bacolod, Marigee 79
Baddeley, Michelle C. 33
Badel, Alejandro 356
Badgett, Lee 173
Baele, Lieven 147
Baez, Javier 188
Bagchi, Sutirtha 224
Bagh, Ramin 118
Bagues, Manuel 49
Brent, Daniel 227
Brette, Olivier 370
Breugem, Matthijs 366
Breza, Emily 191
Bricker, Jesse 371
Briggs, Joseph 271
Briguglio, Marie 68
Brixiova, Zuzana 317
Brock, William 262, 263
Brockmeyer, Anne 190
Brogaard, Jonathan 162, 229
Brooks, Benjamin 112, 202
Brooks, Michael 294
Brown, Charlie 184
Brown, Drusilla 179
Brown, Greg W. 151
Brown, Jason 311
Brown, Jennifer Erin 176
Brown, John 98
Brown, John C. 244
Brown, Kym 217
Brown, Mike 99
Brown, Timothy 149
Broxterman, Daniel 166
Brueckner, Jan K. 314, 318
Brueckner, Sebastian 352
Brüggemann, Bettina 356
Brunel, Claire 71
Brunetti, Marianna 46
Brunnermeier, Markus K. 111, 211, 243
Bruno, Robert 323
Bruszt, Laszlo 182
Bryan, Gharad 94, 154
Bryan, Kevin A 216
Bryant, Victoria 152
Brynjolfsson, Erik 105, 144, 308
Bryzgalova, Svetlana 280, 366
Bucaram, Santiago 29
Buchholz, Nicholas 207, 322
Buchmueller, Thomas C. 133
Buck, Steven 227
Budd, John 247
Budish, Eric 76, 139, 170
Bueno, Cruz 248
Buera, Francisco 95, 156
Buffa, Andrea 366
Buffington, Catherine 159

Bugni, Federico Andres 349
Bullard, Sam 34
Bulow, Jeremy 112
Bundick, Brent 36
Bundorf, Kate 172
Bunnenberg, Sebastian 29
Buraschi, Andrea 367
Burback, Mark E. 327
Burda, Michael 53
Burdina, Mariya 68
Burik, Casper 153
Burke, Marshall 240
Burkhauser, Richard V. 152, 273
Burnette, Jeffrey D. 134
Burstein, Ariel 156
Bursztyn, Leonardo 115, 187
Burtraw, Dallas 252, 262
Buschhorn, Stephen 123
Buser, Thomas 157
Bussetta, Giovanni 54
Buss, Adrian 366
Butler, Jeffrey 95, 274
Butler, Monika 77
Buttimore, Richard 319
Button, Ken 137
Buxbaum, Sarah 353
Buzard, Kristy 153
Buzby, Jean 100
Byker, Tanya 150, 332
Byrne, David M. 263
Byun, Hyungsuk 201

Caballero, Ricardo 111
Caceres, Gabriela 134
Caetano, Carolina 93
Cagge, Andrea 279
Cagiano, Giovanni 70
Cahill, Kevin E. 248, 295, 326
Cahlikova, Jana 51, 302
Cai, Fang 89
Cai, Yongying 262, 263
Caiani, Alessandro 100
Caines, Colin 241
Cakir, Metin 100
Calem, Paul 371
Calindo, Lorenzo 308
Callander, Steven 213
Callaway, Brantly 303
Callen, Michael 297

Calonico, Sebastian 320
Calvet, Laurent 69
Calvi, Rossella 322
Camara-Izquierdo, Sergio 99, 252
Camargo, Braz 289
Camors, Cecilia Dassatti 205
Campano, Fred 261
Campbell, Al 122
Campbell, John 69, 196
Campbell, T. Colin 358
Campello, Murillo 42
Campolo, Maria Gabriella 54
Campos, Nauro 182
Canay, Ivan 320, 349
Cannonier, Colin 353
Cano-Urria, Javier 296
Cao, Jie 198
Cao, Jing 309
Cao, Rachel 178, 304
Capatina, Elena 286
Capehart, Kevin W. 317
Caplin, Andrew 271
Caraballo, José G. 134, 296
Carattini, Stefano 71, 225
Carbo-Valverde, Santiago 130, 174, 292
Card, David 246, 337
Carey, Kathleene 96
Carleton, Tamma 148
Carlin, Wendy 223
Carloni, Dorian 266
Carlson, Mark 238
Carneiro, Pedro 349
Carnes, John 262
Carpenter, Christopher 330
Carpenter, Daniel 213
Carpenter, Jeffry P. 296
Carpinelli, Luisa 311
Carpio, Miguel Angel 126
Carr, Michael 175
Carrico, Caitlyn 179
Carrillo, Julio 335
Carrillo, Paul Ernesto 166, 240
Carroll, Christopher 272
Carruthers, Bruce 132
Carson, Richard 365
Carstensen, Vivian 31
Carter, Scott 180
Carter, Susan 79
Caruso, German Daniel 188
Caruso, Raul 287
<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clapp, John</td>
<td>123</td>
</tr>
<tr>
<td>Clark, Andrew</td>
<td>211</td>
</tr>
<tr>
<td>Clark, Damon</td>
<td>310</td>
</tr>
<tr>
<td>Clark, Robert</td>
<td>207</td>
</tr>
<tr>
<td>Clark, Todd</td>
<td>70</td>
</tr>
<tr>
<td>Clarke, Geoffrey</td>
<td>267</td>
</tr>
<tr>
<td>Clarke, William</td>
<td>98</td>
</tr>
<tr>
<td>Clark-Joseph, Adam D.</td>
<td>339</td>
</tr>
<tr>
<td>Classen, Timothy</td>
<td>145</td>
</tr>
<tr>
<td>Clay, Karen</td>
<td>78, 311, 363</td>
</tr>
<tr>
<td>Clemens, Jeffery</td>
<td>186, 323, 331</td>
</tr>
<tr>
<td>Clerc, Nicolas</td>
<td>176</td>
</tr>
<tr>
<td>Clifford, Robert</td>
<td>330</td>
</tr>
<tr>
<td>Cline, Nathaniel</td>
<td>138, 252, 298</td>
</tr>
<tr>
<td>Cloyne, James</td>
<td>203</td>
</tr>
<tr>
<td>Cobb, Steve</td>
<td>67</td>
</tr>
<tr>
<td>Cochran Jr., Howard H.</td>
<td>68</td>
</tr>
<tr>
<td>Coelho, Christiano</td>
<td>303</td>
</tr>
<tr>
<td>Coey, Dominic</td>
<td>171</td>
</tr>
<tr>
<td>Coffey, Bentley</td>
<td>61</td>
</tr>
<tr>
<td>Coffman, Lucas C.</td>
<td>72, 224</td>
</tr>
<tr>
<td>Cognet, Jose J. Vazquez</td>
<td>267</td>
</tr>
<tr>
<td>Cohen, Jeffrey P.</td>
<td>167, 262</td>
</tr>
<tr>
<td>Cohen, Jessica</td>
<td>333</td>
</tr>
<tr>
<td>Cohen, Lauren</td>
<td>86, 110, 231, 269, 315</td>
</tr>
<tr>
<td>Cohen, Linda</td>
<td>194</td>
</tr>
<tr>
<td>Cohn, Jonathan</td>
<td>119</td>
</tr>
<tr>
<td>Col, Burcin</td>
<td>199</td>
</tr>
<tr>
<td>Colacito, Riccardo</td>
<td>121</td>
</tr>
<tr>
<td>Colander, David C.</td>
<td>124, 157, 334</td>
</tr>
<tr>
<td>Coles, Jeffrey</td>
<td>88, 342</td>
</tr>
<tr>
<td>Colla, Paolo</td>
<td>279</td>
</tr>
<tr>
<td>Collarid-Wexler, Allan</td>
<td>110</td>
</tr>
<tr>
<td>Collard, Jean-Edouard</td>
<td>314</td>
</tr>
<tr>
<td>Collier, Paul</td>
<td>154</td>
</tr>
<tr>
<td>Collin-Dufresne, Pierre</td>
<td>161, 196</td>
</tr>
<tr>
<td>Collins, Courtney</td>
<td>79</td>
</tr>
<tr>
<td>Collins, Kim</td>
<td>98</td>
</tr>
<tr>
<td>Colonello, Stefano</td>
<td>44</td>
</tr>
<tr>
<td>Colussi, Tommaso</td>
<td>53</td>
</tr>
<tr>
<td>Combe, Julien</td>
<td>372</td>
</tr>
<tr>
<td>Comfort, Alison</td>
<td>297</td>
</tr>
<tr>
<td>Comin, Diego</td>
<td>115, 156</td>
</tr>
<tr>
<td>Conconi, Paola</td>
<td>258</td>
</tr>
<tr>
<td>Condorelli, Daniele</td>
<td>240</td>
</tr>
<tr>
<td>Cong, Lin</td>
<td>342</td>
</tr>
<tr>
<td>Conklin, James</td>
<td>284</td>
</tr>
<tr>
<td>Conlon, Christopher</td>
<td>245, 350</td>
</tr>
<tr>
<td>Connelly, Rachel</td>
<td>292</td>
</tr>
<tr>
<td>Connally, Laura</td>
<td>56</td>
</tr>
<tr>
<td>Connally, Robert</td>
<td>318</td>
</tr>
<tr>
<td>Conrad, Cecil</td>
<td>249, 292</td>
</tr>
<tr>
<td>Constant, Amelia</td>
<td>212</td>
</tr>
<tr>
<td>Conway, Karen</td>
<td>219</td>
</tr>
<tr>
<td>Cook, Joseph</td>
<td>227</td>
</tr>
<tr>
<td>Cook, Lisa D.</td>
<td>210</td>
</tr>
<tr>
<td>Cook, Philip</td>
<td>114, 187, 265</td>
</tr>
<tr>
<td>Cookson, J. Anthony</td>
<td>341</td>
</tr>
<tr>
<td>Coon, Michael</td>
<td>39</td>
</tr>
<tr>
<td>Cooper, Adam</td>
<td>160</td>
</tr>
<tr>
<td>Cooper, David</td>
<td>97</td>
</tr>
<tr>
<td>Cooper, Kristen</td>
<td>80, 101, 306</td>
</tr>
<tr>
<td>Copeland, Adam</td>
<td>195</td>
</tr>
<tr>
<td>Coppock, Lee</td>
<td>157</td>
</tr>
<tr>
<td>Corbae, Dean</td>
<td>343</td>
</tr>
<tr>
<td>Core, John</td>
<td>312</td>
</tr>
<tr>
<td>Cornaggia, Jess</td>
<td>118</td>
</tr>
<tr>
<td>Cornaggia, Kimberly</td>
<td>118, 199</td>
</tr>
<tr>
<td>Corno, Lucia</td>
<td>217</td>
</tr>
<tr>
<td>Cornwell, Chris</td>
<td>295</td>
</tr>
<tr>
<td>Corrado, Carol</td>
<td>308</td>
</tr>
<tr>
<td>Correa, Eugenia</td>
<td>165</td>
</tr>
<tr>
<td>Corsi, Marcella</td>
<td>292</td>
</tr>
<tr>
<td>Corte, Pasquale Della</td>
<td>121</td>
</tr>
<tr>
<td>Cortes, Felipe</td>
<td>199</td>
</tr>
<tr>
<td>Cortes, Kalena E.</td>
<td>177</td>
</tr>
<tr>
<td>Cortes, Patricia</td>
<td>151</td>
</tr>
<tr>
<td>Cosar, A. Keren</td>
<td>374</td>
</tr>
<tr>
<td>Cotter, Christopher</td>
<td>274</td>
</tr>
<tr>
<td>Cottier, Lionel</td>
<td>113</td>
</tr>
<tr>
<td>Cotton, Christopher</td>
<td>267</td>
</tr>
<tr>
<td>Coughlin, Maura</td>
<td>351</td>
</tr>
<tr>
<td>Coulibaly, Salifou K.</td>
<td>317</td>
</tr>
<tr>
<td>Coulomb, Renaud</td>
<td>329</td>
</tr>
<tr>
<td>Coulson, Edward</td>
<td>124, 167, 254</td>
</tr>
<tr>
<td>Couyoumdjian, Juan Pablo</td>
<td>97</td>
</tr>
<tr>
<td>Covert, Thomas</td>
<td>363</td>
</tr>
<tr>
<td>Coviello, Decio</td>
<td>365</td>
</tr>
<tr>
<td>Covielle, Aidan</td>
<td>307</td>
</tr>
<tr>
<td>Cowgill, Bo</td>
<td>204</td>
</tr>
<tr>
<td>Cox, Caleb</td>
<td>45</td>
</tr>
<tr>
<td>Coyle, Diane</td>
<td>308</td>
</tr>
<tr>
<td>Craig, Steven G.</td>
<td>363</td>
</tr>
<tr>
<td>Crane, Alan</td>
<td>119, 236, 344</td>
</tr>
<tr>
<td>Crane, Leland D.</td>
<td>132</td>
</tr>
<tr>
<td>Creal, Drew D.</td>
<td>208</td>
</tr>
<tr>
<td>Cremers, Martijn</td>
<td>229, 312, 343</td>
</tr>
<tr>
<td>Crepon, Bruno</td>
<td>247</td>
</tr>
<tr>
<td>Crespi, John</td>
<td>66</td>
</tr>
<tr>
<td>Criscuolo, Chiara</td>
<td>337</td>
</tr>
<tr>
<td>Croce, Mariano</td>
<td>156</td>
</tr>
<tr>
<td>Crosignani, Matteo</td>
<td>311</td>
</tr>
<tr>
<td>Crotty, Kevin</td>
<td>120, 344</td>
</tr>
<tr>
<td>Cruces, Guillermo</td>
<td>288</td>
</tr>
<tr>
<td>Crucini, Mario</td>
<td>207</td>
</tr>
<tr>
<td>Cruz, Marcio</td>
<td>319</td>
</tr>
<tr>
<td>Cullen, Joseph A.</td>
<td>193, 194, 252, 262</td>
</tr>
<tr>
<td>Cullen, Mark</td>
<td>330</td>
</tr>
<tr>
<td>Cullen, Zoe</td>
<td>191</td>
</tr>
<tr>
<td>Culp, Christopher</td>
<td>162</td>
</tr>
<tr>
<td>Cummins, J. David</td>
<td>284</td>
</tr>
<tr>
<td>Cunat, Vicente</td>
<td>279, 315</td>
</tr>
<tr>
<td>Cunningham, Jamein P.</td>
<td>134, 177</td>
</tr>
<tr>
<td>Curley, Christina</td>
<td>200, 238</td>
</tr>
<tr>
<td>Currie, Janet M.</td>
<td>77, 78, 150, 242</td>
</tr>
<tr>
<td>Curtis, Mark</td>
<td>63</td>
</tr>
<tr>
<td>Corto, Vilsa</td>
<td>323</td>
</tr>
<tr>
<td>Cutler, David</td>
<td>107, 330, 364</td>
</tr>
<tr>
<td>Cytrynbaum, Max</td>
<td>154</td>
</tr>
<tr>
<td>Czap, Hans J.</td>
<td>327</td>
</tr>
<tr>
<td>Czap, Natalia</td>
<td>327</td>
</tr>
</tbody>
</table>

**D**

<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Da, Zhi</td>
<td>90</td>
</tr>
<tr>
<td>Dabla-Norris, Era</td>
<td>216</td>
</tr>
<tr>
<td>Dachille, Giuseppe</td>
<td>328</td>
</tr>
<tr>
<td>Dacunto, Francesco</td>
<td>43, 64</td>
</tr>
<tr>
<td>Dah, Omar S.</td>
<td>298</td>
</tr>
<tr>
<td>Dahl, Gordon</td>
<td>191</td>
</tr>
<tr>
<td>Dahlquist, Magnus</td>
<td>366</td>
</tr>
<tr>
<td>Dai, Chifeng</td>
<td>58</td>
</tr>
<tr>
<td>Dai, Daisy</td>
<td>57, 58</td>
</tr>
<tr>
<td>Dalton, John T.</td>
<td>255</td>
</tr>
<tr>
<td>Daly, Mary</td>
<td>270</td>
</tr>
<tr>
<td>D’amico, Stefania</td>
<td>104</td>
</tr>
<tr>
<td>Damm, Ana Pil</td>
<td>114</td>
</tr>
<tr>
<td>Dangermond, Nicole</td>
<td>326</td>
</tr>
<tr>
<td>Daniel, Kent</td>
<td>231, 280</td>
</tr>
<tr>
<td>Daniele, Gianmarco</td>
<td>365</td>
</tr>
<tr>
<td>Danielsson, Jon</td>
<td>292</td>
</tr>
<tr>
<td>Danko, Joseph</td>
<td>262</td>
</tr>
<tr>
<td>Danzer, Alexander</td>
<td>328</td>
</tr>
<tr>
<td>Darcillon, Thibault</td>
<td>132</td>
</tr>
<tr>
<td>Darden, Michael</td>
<td>96</td>
</tr>
<tr>
<td>Darity Jr., William A.</td>
<td>92, 125, 177, 209, 296</td>
</tr>
<tr>
<td>Das, Dhiman</td>
<td>75, 186</td>
</tr>
<tr>
<td>Das, Jishnu</td>
<td>170</td>
</tr>
<tr>
<td>Das, Shreyasee</td>
<td>332</td>
</tr>
<tr>
<td>Dasgupta, Uteeyo</td>
<td>48</td>
</tr>
<tr>
<td>Datta, Rajlakshmi</td>
<td>60</td>
</tr>
</tbody>
</table>
Dauth, Wolfgang 276
Dav, Dhaval 67
Davenport, Margaret 38
David, Paul 192
Davidoff, Thomas 167
Davila, Alberto 177
Davila, Eduardo 218, 279, 343
Davis, Ann E. 90, 138, 180
Davis, Don 116
Davis, James C. 158, 189
Davis, Jason 28
Davis, Jonathon 274
Davis, Leila 100, 355
Davis, Lewis 178
Davis, Morris A. 235, 283
Davis, Steven 129, 150
Davydenko, Sergei 278
De Amorim, Guilherme Marques 302
De Angelis, David 119
De Feo, Giuseppe 365
De Jonghe, Olivier 258
De la Croix, David 95
De la Sierra, Raul Sanchez 358
De Luca, Giacomo 365
De Martin, Samantha 33
De Medeiros, Carlos Aguiar 253
De Neve, Jan-Emmanuel 273, 307
De Oliveira, Angela C.M. 296
De Rock, Bram 322
De Roure, Calebe 43, 83
De Santis, Roberto 104
De Soto, Mauricio 190
De Sousa, Jose Albuquerque 44
De Quidt, Jonathan 154, 265
Dean, Judith 146
Dean, Mark 288
Deardorff, Alan 142
Deaton, Angus 112, 272, 305, 330
Debacker, Jason 135
Debnam, Jakina 106, 138
Deboer, Lawrence P. 68
Décancq, Koen 80
Decarolis, Francesco 171, 246
Dechezleprêtre, Antoine 189
Deck, Cary 96
Decker, Ryan A. 302
Deckers, Thomas 242
Defusco, Anthony A. 178, 368
Degryse, Hans 367
Dehejia, Rajeev 217
Dekel, Eddie 65
Del Negro, Marco 156
Delacretaz, David 154
Deleire, Thomas 172
Delibasi, Tuba Toru 136, 327
Dell, Melissa 126, 141, 287
Dell’ariccia, Giovanni 274
Dellavigna, Stefano 305
Delong, Bradford 252
Deltas, George 77
Delucia, Evan 63
Demarco, Edward 319
Demartino, George 124, 298
Demarzo, Peter 88
Deming, David 221, 294
Demir, Firat 298, 355
Demiral, Elif 158
Demiralp, Selva 37
Demirci, Irem 236, 301
Demir-guc Kunt, Asli 179
Denes, Matthew 229
Deng, Liuchun 266
Deng, Xiaohu 85
Deng, Yongheng 90, 91
Denic, Michael 237
Denizli, Anna 172
Denteh, Augustine 184
Depergne-Chaunet, Emilio 74
Dequech, David 121, 346
D’errico, Marco 188
Deryugina, Tatyana 117, 148, 251, 262
Despin, Hans 252
Dessaint, Olivier 231
Deutsh, Jonah 49
Devadoss, Stephen 28
Devereux, John 285
Devereux, Michael B. 175, 218
Devine, Avis 124, 200, 284
Dewachter, Hans 258
Dew-Becker, Ian 344
Dey, Subhasish 234
Deyo, Darwyna 301
Deyyoung, Robert 130
Deza, Monica 177, 220
Dhar, Anrita 363
Dharmapala, Dhammika 57
Dhingra, Swati 268
Dhynne, Emmanuel 308
Di Maggio, Marco 89, 108, 169, 271, 312, 343
Di, Wenhua 250
Diamond, Arthur 269
Diamond, Peter 155
Diamond, Rebecca 237, 290
Dias, Daniel 250, 334
Diaz, Guillermo 246
Dick-Nielsen, Jens 314
Dicks, David 164
Dickstein, Jonathan 290
Dien, Claude 264
Dieker, Karl 88, 341
Diez, Federico 288
Diffl ey, Jim 243
Dillender, Marcus 133
Dillon, Eleanor 272
Dils-Stedman, Karlye 132
Dindo, Pietro 45
Dingel, Jonathan 116
Diop, Moussa 304, 318
Dipoppa, Gemma 365
D’ippoliti, Carlo 292
Diprete, Thomas A. 153
Diskin, Jonathan 298
Dissanayake, Ruchith 43
Dittmar, Jeremia 364
Divin, Joshua S. Graff 272
Dizon-Ross, Rebecca 170
Djordjevic, Ljubica 46
D’lima, Walter 318
Do, Quoc-Anh 109
Doepeke, Matthias 95
Doerner, William 235
Dogan, Yunus 236
Dolan, Paul 80
Doleac, Jennifer 74, 187, 331
Dolfsma, Wilfred 90
Domadenik, Polona 102
Donaldson, Jason 356
Donato, Katherine 333
Dong, Hao 29
Dong, Zhi 31
Donges, Alexander 202  
Doniger, Cynthia L. 34  
Donovan, Kevin 93, 108  
Doraszelski, Ulrich 350  
Dorn, David 73, 154, 277  
Dorobantu, Cosmina 204  
Doucet, Whitney 143, 352  
Douciliagios, Chris 307  
Douglas-Buser, Whitney 143, 352  

E  

Easley, David 228  
East, Chloe 243  
Easterlin, Richard A. 49  
Eastman, Evan 123  
Ebenstein, Avraham 78  
Eber, Maximilian 274  
Eberly, Janice 156  
Ebrahim, Muhammad-Shahid 91  
Ebrahimii, Pouya 38  
Echeverry, David 166  
Eckbo, B. Espen 43  
Eckel, Catherine 47  
Edelstein, Robert 284  
Edenhofer, Ottmar 333  
Edler, Florian 88, 148, 183  
Edmans, Alex 88, 315, 345  
Edwards, Eric 311  
Edwards, Griffin Sims 145  
Edwards, Ryan B. 310  
Efing, Matthias 44  
Egel, Daniel 325  
Egert, Balazs 182, 263  
Egger, Peter 38  
Elouarne, Cedric 334  
Eichacker, Nina 99  
Eichengreen, Barry 251  
Eicher, Sharon 103  
Eichholtz, Piet 236  
Eichhorst, Werner 333  
Eichler, Stefan 37, 46  
Einav, Liran 115, 158, 186, 323  
Einio, Elias 189  
Eisenkopf, Alexander 98  
Eiseneschmidt, Jens 37  
Eissa, Nada 190, 191  
Ekman, Mats 192  
Eleches, Cristian Pop 217  
Eleinev, Vadim 313  
Elert, Niklas 54  
El, Shadi 78  
Elias, Julio 187  
Elen, Ingrid 318  
Elliot, Matthew 95  
Ellison, Brenna 100  

Ellul, Andrew 67, 230, 278  
El-Shagi, Makram 215  
Elsner, Wolfram 92, 253  
Elu, Juliet 325  
Elven, Adem Yavuz 99, 299, 327  
Ely, Jeff 240  
Engbom, Niklas 73  
Engel, Charles 175  
Engelberg, Joseph 89, 341  
Engelhardt, Bryan 146  
Engerman, Stanley 264  
Ensinger, Jean 213  
Entezarkheir, Mahdiyeh 57  
Eraslan, Hulya 192  
Erbao, Cao 317  
Erel, Isil 314  
Erickson, Paul 141  
Erickson, Keith Marzilli 172, 293  
Eriksson, Michael 318, 371  
Eriksson, Katherine A. 256, 359  
Erlach, Aaron 211  
Erreyyers, Guido 140  
Ersahin, Nuri 279, 334  
Ersoy, Fulya 147  
Ertac, Seda 242, 310  
Ertan, Aytekin 228  
Escanciano, Juan Carlos 93  
Eskander, Shaikh M.S.U. 63  
Espey, Molly 267  
Esposito, Federico 153  
Estenes, Rui 193  
Etumnu, Chonson 317  
Eugster, Johannes 263  
Evans, Charles 133  
Evans, Richard W. 250  
Evans, Robert 259  
Evdokimov, Kirill 93  
Eyen, William E. 133, 248  
Everett, Mary 38  
Evgenidis, Anastasios 35  
Exley, Christine 158  
Eyer, Jonathan 277  

387

E  

Easley, David 228  
East, Chloe 243  
Easterlin, Richard A. 49  
Eastman, Evan 123  
Ebenstein, Avraham 78  
Eber, Maximilian 274  
Eberly, Janice 156  
Ebrahim, Muhammad-Shahid 91  
Ebrahimii, Pouya 38  
Echeverry, David 166  
Eckbo, B. Espen 43  
Eckel, Catherine 47  
Edelstein, Robert 284  
Edenhofer, Ottmar 333  
Edler, Florian 88, 148, 183  
Edmans, Alex 88, 315, 345  
Edwards, Eric 311  
Edwards, Griffin Sims 145  
Edwards, Ryan B. 310  
Efing, Matthias 44  
Egel, Daniel 325  
Egert, Balazs 182, 263  
Egger, Peter 38  
Elouarne, Cedric 334  
Eichacker, Nina 99  
Eichengreen, Barry 251  
Eicher, Sharon 103  
Eichholtz, Piet 236  
Eichhorst, Werner 333  
Eichler, Stefan 37, 46  
Einav, Liran 115, 158, 186, 323  
Einio, Elias 189  
Eisenkopf, Alexander 98  
Eiseneschmidt, Jens 37  
Eissa, Nada 190, 191  
Ekman, Mats 192  
Eleches, Cristian Pop 217  
Eleinev, Vadim 313  
Elert, Niklas 54  
El, Shadi 78  
Elias, Julio 187  
Elen, Ingrid 318  
Elliot, Matthew 95  
Ellison, Brenna 100  

Ellul, Andrew 67, 230, 278  
El-Shagi, Makram 215  
Elsner, Wolfram 92, 253  
Elu, Juliet 325  
Elven, Adem Yavuz 99, 299, 327  
Ely, Jeff 240  
Engbom, Niklas 73  
Engel, Charles 175  
Engelberg, Joseph 89, 341  
Engelhardt, Bryan 146  
Engerman, Stanley 264  
Ensinger, Jean 213  
Entezarkheir, Mahdiyeh 57  
Eraslan, Hulya 192  
Erbao, Cao 317  
Erel, Isil 314  
Erickson, Paul 141  
Erickson, Keith Marzilli 172, 293  
Eriksson, Michael 318, 371  
Eriksson, Katherine A. 256, 359  
Erlach, Aaron 211  
Erreyyers, Guido 140  
Ersahin, Nuri 279, 334  
Ersoy, Fulya 147  
Ertac, Seda 242, 310  
Ertan, Aytekin 228  
Escanciano, Juan Carlos 93  
Eskander, Shaikh M.S.U. 63  
Espey, Molly 267  
Esposito, Federico 153  
Estenes, Rui 193  
Etumnu, Chonson 317  
Eugster, Johannes 263  
Evans, Charles 133  
Evans, Richard W. 250  
Evans, Robert 259  
Evdokimov, Kirill 93  
Eyen, William E. 133, 248  
Everett, Mary 38  
Evgenidis, Anastasios 35  
Exley, Christine 158  
Eyer, Jonathan 277  

F  

Faberman, Jason 128  
Fabinger, Michel 112  
Faccio, Mara 229, 367  
Fack, Gabrielle 130  
Fadinger, Harald 258  
Fadlon, Itzik 205
Heinrich, Carolyn 133
Heinrich, Torsten 253
Heintz, James 137
Heiser, Sebastian 38
Heissel, Jennifer 219
Helfer, Helena 103, 325
Heller, Sara 74
Helpman, Elhanan 268
Helfer, Helena 103, 325
Henderson, Morgan 255
Hendren, Nathaniel 152, 289, 323, 336
Hendricks, Kenneth 206, 207
Henkel, Sven 362
Henry, John F. 122
Hens, Thorsten 115
Herl, Carlos Javier Riumallo 50
Hermle, Johannes 47
Hernandez, Arlos Eduardo 126
Hernandez, Carlos 79
Hernandez, Gonzalo 100
Hernandez, Marco 190
Hernon, Thomas 208
Herr, Ana Maria 363
Hermstad, Evan 363
Hersch, Joni 332
Herskovics, Bernard 343
Hertel, Thomas 262
Hertzberg, Andrew 196
Herzog-Stein, Alexander 35
Hesse, Henning 83
Heumann, Tibor Alejandro 169
Heutel, Garth 357
Heyck, Hunter 141
Heyerdahl-Larsen, Christian 367
Heyes, Anthony 340
Heyes, Jason 294
Hibbels, Martin Thomas 206
Hicks, Daniel L. 78
Higgins, Nathaniel 71
Hildebrandt, Nicole 217
Hill, Andrew T. 143
Hill, Elaine 150
Hiller, Scott 338
Hilmi, Natalie 260
Hilt, Eric 356
Hinde, Jesse 50
Hirano, Kei 184
Hirose, Kosuke 58
Hirsch, Barry 184, 247, 324
Hirschleifer, David 228, 345, 368
Hirschleifer, Sarojini 79
Hirtle, Beverly 117
Hitzemann, Steffen 344
Hjalmarssoon, Randi 114
Hjortsoe, Ida 37
Hlatshwayo, Sandile 150
Ho, Chia-Ling 285
Ho, Hsiao-Wei 318
Ho, Justin 275
Ho, Kate 239
Hoberg, Gerard 119, 231, 315
Hobijn, Bart 270
Hochar, Jacob 159
Hochar, Yael 163, 216, 278, 336
Hochman, Gal 38, 63
Hoeffler, Jan H. 190
Hoeckstra, Mark 114, 221
Hofer, Katharina E. 77
Hoff, Karla 172
Hoffman, Linwood 66
Hoffman, Mitchell 324
Hoffmann, Peter 314
Hoffmann, Florian 241
Hoffrey, Laura 176
Hokayem, Charles 184
Holder, Kim 67, 143, 352, 353
Holder, Michelle 97
Hollenbeck, Brett 245
Hollingsworth, Alex 193
Holmberg, Par 147
Holmes, Thomas 95
Holub, Felix 329
Hommes, Cars 249
Homonoff, Tatiana 71, 105
Honarvar, Iman 86
Hong, Harrison 89, 118, 148, 198
Hong, Pingfan 261
Hong, Ru 346
Hong, Yongmiao 217
Hong, Yurong 85
Hood, Kyle 250
Hoopes, Jeffrey 69
Hoover, Kevin D. 334
Hornbeck, Richard 141
Horn, Johannes 321
Horn, Stephen 210
Hornstein, Abigail S. 215, 358
Hortacsu, Ali 251, 337
Horton, John 222
Horvath, Hedvig 51
Horvath, Roman 146
Hospido, Laura 329
Hossain, Tanjim 139
Hottchkiss, Edith 278
Hottman, Colin J. 204
Hotz, Joseph 362
Hou, Jun 101
Houde, Jean-Francois 127, 171, 207
Houde, Sebastien 340
House, Christopher L. 174
Houseman, Susan 133
Houston, Joel 206
Hovakimian, Armen 342
Howell, Sabrina 336
Howton, Shawn 236
Howton, Shelly 236
Hoynes, Hilary 222, 274
Hoyt, Gail 107, 157, 275
Hrdlicka, Christopher 316
Hristakeva, Sylvia 245
Hsi, Natasha 297
Hsiang, Solomon 117, 148, 188, 240, 307, 357
Hsiao, Cheng 217
Hsiieh, Chang-Tai 215, 303
Hsu, Alex 83
Hsu, Minchung 286
Hsueh, Lily 71
Hu, Binjie 216
Hu, Lin 33
Hu, Yingyao 373
Hu, Yunzhi 342
Huang, Chong 228
Huang, Henry 318
Huang, Ji 41
Huang, Jiekun 313
Huang, Jikun 61
Huang, Kaixing 30
Huang, Kuochih 253
Huang, Naqun 91
Huang, Qianqian 165
Huang, Ruidi 82
Huang, Ruoyan 45
Huang, Shanshan 30
Huang, Shiyang 198, 341
Huang, Wei 364
Huang, Xin 285
Huang, Yijiang 180

392
Huang, Yiping 168
Huang, Yufeng 245
Huang, Zheng Jai Jennie 157
Huang, Zongbo 368
Huber, Stephen 146
Huckman, Robert 48
Hudgins, Lane 248
Hudiburg, Tara 63
Hudson, Ian 138
Huebener, Mathias 276
Huet-Vaughn, Miliano 296
Huggett, Mark 356
Huckman, Robert 48
Hudgins, Lane 248
Hudiburg, Tara 63
Hudson, Ian 138
Huebener, Mathias 276
Huet-Vaughn, Miliano 296
Huggett, Mark 356
Huckman, Robert 48
Hudgins, Lane 248
Hudiburg, Tara 63
Hudson, Ian 138
Huebener, Mathias 276
Huet-Vaughn, Miliano 296
Huggett, Mark 356
Iacoviello, Matteo 236
Iacovone, Leonardo 216, 319
Ibanez, Marcela 210
Ida, Takanori 275
Iehle, Vincent 371
Iñiguez, John 273, 307
Iliewa, Zwetelina 228
Ille, Sebastian 33
I mazecki, Jennifer 267
Imbens, Guido 109
Ingwersen, Nicholas 360
Inoue, Atsushi 208
Inui, Tomohiko 193
Inwood, Kris 256
Ioannides, Yannis 94, 167
Ioannidis, John P. A. 307
Ioannidou, Vasso 367
Iqbal, Azhar 34
Iqbal, Md Zabid 62
Irani, Rustam M. 117, 232, 279, 334
Ireland, Thomas 176
Irwin, Elena 187
Isakov, Asel 60
Isen, Adam 172
Isenberg, Eric J. 49
Igor, Marlene 34
Israel, Debra K. 47
Israel, Ronen 280
Israelens, Ryan 90, 118
Ito, Keiko 193
Ito, Koichiro 185, 275, 309
Ivaldi, Marc 136
Ivanov, Ivan 229
Ivanova, Stefania 166
Ivanova, Maksym 60, 62
Ivasheva, Victoria 163, 312
Ivanowsky, Mathias 302
Iyer, Rajkamal 357
Iyer, Surya 348
Iyigun, Murat 74, 148
Jack, Kelsey 239
Jacks, David 59
Jackson, Kirabo 310, 348
Jackson, Matthew O. 128, 221, 259, 321
Jacob, Brian 336, 361
Jacobsen, Joyce 255, 292
Jacobsen, Mark 365
Jacobsen, Margaret 35
Jacobsen, Sarah 296
Jackson, Matthew 365
Jacoby, Sanford 142
Jaenicke, Edward C. 145
Jafari, Erfan 315
Jaffe, Amy 243
Jagannathan, Ravi 163, 225
Jahedi, Salar 96
Jain, Anil K. 258
Jain, Ajay 175
Jakiela, Pamela 93
Jalan, Akanksha 199
James, Jonathan 106
James, Russell 48
Janson, Julian 296
Jang, Inwon 91
Jang, Karen Y. 274
Janicki, Hubert 270
Jank, Stephan 368
Jannati, Sima 118
Jansson, Kevin 301
Janzen, Joseph P. 66
Jappelli, Tullio 169
Jar, Xavier 80
Jarmel, Ron S. 158, 302
Jaworski, Taylor 141
Jayachandran, Seema 150, 245, 333
Jayadev, Arjun 66
Jayaraman, Narayanan 194
Jeanne, Olivier 218
Jeffers, Esther 100, 213
Jefferson, Gary 101, 215
Jenderny, Katharina 32
Jenkins, David 311
Jenkins, Jesse 257
Jenkinson, Tim 163
Jenkinson, Tim 163
Jensen, Anders 190
Jensen, Christian Skov 161
Jensen, Peter Sandholdt 50
Jenter, Dirk 161, 184, 342
Jeon, Youngtae 344
Jessen, Robin 46
Jessee, Katrina 331
Jessee, Brian 175
Jetter, Michael 338
Jeworrek, Sabrina 29
Jha, Akshaya 363
Ji, Dongxing 44, 55
Jia, Duan 241
Jia, Yuanjuan 187
Jiang, Zhi 42
Jian, Bixi 303
Jiang, Tanling 345
Jiang, Dequan 233
Jiang, Feng 86
Jiang, Wei 86
Jiang, Xia 213, 299, 327
Jiang, Xiyiao 30, 303
Jiao, Feiran 45
Jin, Lawrence 149
Jin, Yanhong 138
Jina, Amir 148, 365
Jinkens, David 204
Jo, Ara 71
Johnsen, Reid 116
Johnsen, David 152
Johnson, David Blake 32
Johnson, Erik B. 123
Johnson, Erik P. 71, 194
Johnson, Janna E. 56
Johnson, Matthew 49
Johnson, Richard 326

393
Johnson, Shane A.  358
Johnson, Simon  354
Johnson, Terence  127
Johnson, Timothy  87
Johnson, Travis  344
Johnston, Andrew  113
Jones, Benjamin F.  105, 148, 189, 272
Jones, Charles I.  303
Jones, Damon  72, 305
Jones, John  286
Jones, Keithly  66
Jones, Richard  190
Jones, Stacey  135, 177
Jorgenson, Dale  251
Joseph, Thomas  93
Josephson, Anna  68
Josifi, dis, Kosta  317
Joslin, Knut-Eric  360
Joubert, Clement  79, 155
Judd, Kenneth  262
Judson, Ruth  193
Juhasz, Reka  204
Jung, Danielle F.  211
Jung, Hojin  44, 129
Jung, Toni  360
Jurado, Kyle  344
Juras, Randall  297
Jylha, Petri  151

K
Kaestner, Robert  133
Kahan, Dan  80
Kahn, Charles M.  293
Kahn, James  207
Kahn, Lisa  294, 295
Kahn, Matthew E.  277, 309, 357
Kahn, Shulamit  106, 107
Kahur, Supreet  191
Kala, Namrata  73, 265
Kalda, Ankit  85
Kale, Jayant  199
Kalenić-Ozcan, Sebnem  131
Kalenko, Shane A.  358
Kalpathy, Swaminathan  88
Kalra, Prithvi  266
Kam, Jiho  49
Kam, Timothy  40
Kamada, Yuichi  306
Kamath, Saipriya  120
Kamat, Vishal  320
Kambourov, Gueorgui  241
Kamiya, Shinichi  160
Kantor, Fabio  131
Kandpal, Eeshani  245
Kane, Thomas  348
Kang, Ari  183
Kang, Kyungmin  276
Kang, Minwook  31
Kang, Sang Baum  28
Kangoye, Theirry  317
Kaplan, Avril  168
Kaplan, Ethan  113
Kaplan, Greg  329, 373
Kaplan, Robert  176
Kaplan, Steven  118, 163, 278
Kapor, Adam  130
Kapteyn, Arie  125
Karabarbounis, Loukas  289
Karagozlu, Emin  267, 268
Karahan, Fatih  203, 270
Karaivanov, Alexander  183
Karak, Anirban  309
Karam, Arzé  45
Karamcheva, Nadia  326
Karras, Anastasios  156
Kazem, Shachar  305
Kan, Dean  71, 107, 248
Karnaukh, Nina  83
Karolyi, Stephen  228
Karplus, Valerie Jean  309
Karashova, Katya  43
Kartik, Navin  240, 372
Kasai, Takato  370
Kashkari, Neel  243
Kashyap, Anil  227
Kastl, Jakub  183
Katreniak, Dagmara Celic  49
Katz, Lawrence  154, 222, 269, 335
Katz, Michael  231
Kaufmann, Katja  111
Kaufmann, Daniel  35
Kaufmann, Katja  111
Kaufmann, Markku  228
Kavetsos, Georgios  80
Kawaguchi, Kohei  290
Kawai, Kei  246, 351
Kay, Benjamin S.  188
Kem, Baris  356
Kazamori, Eiichi  30
Ke, Xiaor  217
Keawney, Melissa  220
Keeskes, Ambros  370
Kehoe, Pat  131
Keim, Donald  370
Keiser, David  159
Keith, David W.  70
Kekre, Rohan  132
Kellogg, Ryan  311, 363
Kelly, Bryan  120, 313
Kelly, Inas Rashad  67
Kelin, Robert  32
Kelshahru, Matti  341
Kelt, Stephanie A.  234
Kemme, David M.  34
Kemp, Thomas  199, 238
Kempeneers, Pierre  113
Kempf, Elisabeth  87
Keniston, Daniel  94
Kenney, Genevieve  243
Kepner, Valerie  214
Kerman, Amir  89, 108, 169, 373
Kerr, William R.  189
Keselj, Aleksandar  109
Kessler, Judd B.  72, 110, 170, 348
Kessler, Ronald C.  335
Kesten, Onur  110
Keys, Benjamin  196, 265
Khajavi, Menush  331
Khali, Iliyas  33, 221
Khali, Fahad  139
Khan, Aubahik  207
Khan, Farida  139
Khan, Muhammad Yasir  297
Khanal, Kalpana  122
Khandelwal, Amit  247
Khan, Madhu  63
Khan, Tanrun  269
Khan, Vikramaditya  57
Khow, Melwin  288
Khitir, Tamer  255
Kichkha, Arerar  68, 190

394
<table>
<thead>
<tr>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kilian, Lutz</td>
<td>363</td>
</tr>
<tr>
<td>Kilpoken, Juha</td>
<td>36</td>
</tr>
<tr>
<td>Kilstrom, Matilda</td>
<td>203</td>
</tr>
<tr>
<td>Kim, Byung-Keon</td>
<td>215</td>
</tr>
<tr>
<td>Kim, Byung-Yeon</td>
<td>62</td>
</tr>
<tr>
<td>Kim, Chaehyun</td>
<td>85</td>
</tr>
<tr>
<td>Kim, Chang-Jin</td>
<td>208</td>
</tr>
<tr>
<td>Kim, Daniel</td>
<td>85</td>
</tr>
<tr>
<td>Kim, Dasol</td>
<td>345</td>
</tr>
<tr>
<td>Kim, Gwanseon</td>
<td>58</td>
</tr>
<tr>
<td>Kim, Hwagyun</td>
<td>45</td>
</tr>
<tr>
<td>Kim, Hyunchul Bryant</td>
<td>276</td>
</tr>
<tr>
<td>Kim, Jinill</td>
<td>208</td>
</tr>
<tr>
<td>Kim, Jong-Min</td>
<td>44, 46</td>
</tr>
<tr>
<td>Kim, Kijong</td>
<td>255</td>
</tr>
<tr>
<td>Kim, Kyung-ta</td>
<td>259</td>
</tr>
<tr>
<td>Kim, Myongjin</td>
<td>106, 290</td>
</tr>
<tr>
<td>Kim, Paula R.</td>
<td>102</td>
</tr>
<tr>
<td>Koecchin, Timothy</td>
<td>298</td>
</tr>
<tr>
<td>Koellinger, Philipp</td>
<td>153</td>
</tr>
<tr>
<td>Koetter, Michael</td>
<td>174</td>
</tr>
<tr>
<td>Kogan, Leonid</td>
<td>225</td>
</tr>
<tr>
<td>Kogan, Shimon</td>
<td>148</td>
</tr>
<tr>
<td>Kohlhase, Janet</td>
<td>201</td>
</tr>
<tr>
<td>Kojen, Ralph</td>
<td>111, 163, 230, 280, 313</td>
</tr>
<tr>
<td>Kojima, Fuhiho</td>
<td>306</td>
</tr>
<tr>
<td>Kolendar, Michal</td>
<td>93, 320</td>
</tr>
<tr>
<td>Koleyni, Rafael</td>
<td>34</td>
</tr>
<tr>
<td>Kolinhm, Robert</td>
<td>41, 121, 193</td>
</tr>
<tr>
<td>Kolotilin, Anton</td>
<td>240</td>
</tr>
<tr>
<td>Kolsrud, Jonas</td>
<td>113</td>
</tr>
<tr>
<td>Kolstad, Jonathan</td>
<td>158, 293, 323</td>
</tr>
<tr>
<td>Komarova, Tatiana</td>
<td>129</td>
</tr>
<tr>
<td>Kominers, Scott Duke</td>
<td>110, 154, 269, 306</td>
</tr>
<tr>
<td>Komlos, John</td>
<td>138, 213</td>
</tr>
<tr>
<td>Kondratjeva, Olga</td>
<td>49</td>
</tr>
<tr>
<td>Konermann, Patrick</td>
<td>349</td>
</tr>
<tr>
<td>Kong, Yunmi</td>
<td>246</td>
</tr>
<tr>
<td>Kono, Hisaki</td>
<td>127</td>
</tr>
<tr>
<td>Konon, Alexander</td>
<td>30</td>
</tr>
<tr>
<td>Korhonen, lilya</td>
<td>263</td>
</tr>
<tr>
<td>Korinek, Anton</td>
<td>206, 218</td>
</tr>
<tr>
<td>Korniotis, George M.</td>
<td>345</td>
</tr>
<tr>
<td>Korteweg, Arthur</td>
<td>164, 342</td>
</tr>
<tr>
<td>Kosar, Gizem</td>
<td>350</td>
</tr>
<tr>
<td>Koskori, Jim</td>
<td>67</td>
</tr>
<tr>
<td>Kosmonopolou, Georgia</td>
<td>129</td>
</tr>
<tr>
<td>Kosonen, Tuomas</td>
<td>48, 266</td>
</tr>
<tr>
<td>Kosse, Fabian</td>
<td>242, 310</td>
</tr>
<tr>
<td>Kostenegini, Genti</td>
<td>60</td>
</tr>
<tr>
<td>Kostol, Andreas Ravndal</td>
<td>205</td>
</tr>
<tr>
<td>Kotchen, Matthew</td>
<td>357</td>
</tr>
<tr>
<td>Kotsikoff, Laurence J.</td>
<td>249, 250</td>
</tr>
<tr>
<td>Kotsadam, Andreas</td>
<td>56</td>
</tr>
<tr>
<td>Kottimukkarul, Badrinath</td>
<td>162</td>
</tr>
<tr>
<td>Kotz, David</td>
<td>180, 327</td>
</tr>
<tr>
<td>Kouidijs, Peter</td>
<td>356</td>
</tr>
<tr>
<td>Koulischer, Francois</td>
<td>111</td>
</tr>
<tr>
<td>Koulouvatosanos, Christos</td>
<td>202</td>
</tr>
<tr>
<td>Kovenock, Dan</td>
<td>103</td>
</tr>
<tr>
<td>Kowalik, Michal</td>
<td>174, 292</td>
</tr>
<tr>
<td>Kowalski, Amanda Ellen</td>
<td>127, 256</td>
</tr>
<tr>
<td>Koyama, Mark</td>
<td>59</td>
</tr>
<tr>
<td>Kozak, Serhiy</td>
<td>196, 316</td>
</tr>
<tr>
<td>Kozbur, Damian</td>
<td>109</td>
</tr>
<tr>
<td>Kozhan, Roman</td>
<td>121</td>
</tr>
<tr>
<td>Kozlowski, Julius</td>
<td>84</td>
</tr>
<tr>
<td>Kramer, John</td>
<td>108</td>
</tr>
<tr>
<td>Kramarz, Francis</td>
<td>337</td>
</tr>
<tr>
<td>Kramer, Berber</td>
<td>310</td>
</tr>
<tr>
<td>Kranton, Rachel</td>
<td>186</td>
</tr>
<tr>
<td>Krawiec, Kimberly</td>
<td>80</td>
</tr>
<tr>
<td>Kreider, Brent</td>
<td>214</td>
</tr>
<tr>
<td>Kremer, Ila</td>
<td>321</td>
</tr>
<tr>
<td>Kremer, Michael</td>
<td>72</td>
</tr>
<tr>
<td>Krishna, Pravin</td>
<td>273</td>
</tr>
<tr>
<td>Kroft, Kory</td>
<td>266</td>
</tr>
<tr>
<td>Krogrup, Signe</td>
<td>133</td>
</tr>
<tr>
<td>Krolikowski, Pawel Mischa</td>
<td>204</td>
</tr>
<tr>
<td>Kroszner, Randall</td>
<td>117, 243</td>
</tr>
<tr>
<td>Krueger, Alan</td>
<td>222, 269</td>
</tr>
<tr>
<td>Krueger, Dirk</td>
<td>356</td>
</tr>
<tr>
<td>Kruger, Samuel</td>
<td>160, 283</td>
</tr>
<tr>
<td>Krupka, Erin</td>
<td>296</td>
</tr>
<tr>
<td>Krupnick, Alan</td>
<td>117</td>
</tr>
<tr>
<td>Kruse, Douglas</td>
<td>330</td>
</tr>
<tr>
<td>Kubik, Jeffrey</td>
<td>371</td>
</tr>
<tr>
<td>Kubitza, Christian</td>
<td>85</td>
</tr>
<tr>
<td>Kucheryavvy, Konstantin</td>
<td>244</td>
</tr>
<tr>
<td>Kuchler, Theresa</td>
<td>178, 304</td>
</tr>
<tr>
<td>Kuehn, Lars A.</td>
<td>334</td>
</tr>
<tr>
<td>Kueng, Lorenz</td>
<td>305</td>
</tr>
<tr>
<td>Kuger, Susanne</td>
<td>276</td>
</tr>
<tr>
<td>Kugler, Adriana D.</td>
<td>260</td>
</tr>
<tr>
<td>Kuhn, Michael</td>
<td>242</td>
</tr>
<tr>
<td>Kuhnen, Camelia</td>
<td>147</td>
</tr>
<tr>
<td>Kulick, Jonathan</td>
<td>225</td>
</tr>
<tr>
<td>Kulkarni, Abhir</td>
<td>247</td>
</tr>
</tbody>
</table>

395
Luo, Yao 245
Luo, Ye 109
Luotonen, Niilo 221
Luque, Jaime 123
Lurie, Ithai 172
Lustig, Hanno 121, 231, 282
Lut, Chandler 236
Luttmer, Erzo G.j. 95, 220
Lutz, Stefan 257
Lyn, Gary 244
Lyons, Elizabeth 216

M
Ma, Hongkun 103
Ma, Jun 126, 168
Ma, Kebin 274
Ma, Lala 81, 150
Ma, Liang 368
Ma, Qingzhong 160
Ma, Sen 40
Ma, Tao 167
Ma, Yueran 44
Maatta, Ilari 182
Mabile, Pierre 84
Macchiavello, Rocco 73, 259
Machado, Cecilia 289
Machin, Stephen 75
Macis, Mario 187, 348
Mackay, Alexander 251
Mackinnon, Greg 347
Mackintosh, Stuart P.m. 176
Macpherson, David 133, 248
Madajewicz, Malgosia 139
Mader, Beatrice 52
Madesham, Andreas 302
Madonia, Greg 54
Madrian, Brigitte 81
Madsen, Peter Egedes 50
Maggiore, Matteo 121, 225, 287, 288
Magin, Konstantin 284
Magnolfi, Lorenzo 360
Magud, Nicolas 38, 40
Maheshri, Vikram 201
Mahoney, Neale 186, 239, 264
Maier, Mark 260, 267
Maio, Michele Di 73
Mairesse, Jacques 263
Majbouri, Mahdi 247
Majerovitz, Jeremy 212
Majlesi, Kaveh 169
Makaew, Tanakorn 232
Makarov, Igor 340
Makdissi, Paul 140
Makoto, Makoto 144
Makridis, Christos 241, 365
Malenko, Andrey 147, 315
Maliar, Lilia 250
Maliar, Serguei 250
Malkova, Olga 355
Mallick, Sushanta 254
Malloy, Christopher 231
Malloy, Liam C. 175
Malmendier, Ulrike 160, 304
Mal, James 312
Malone, Jacob 350
Malone, Thom 237, 347
Malpezzi, Stephen 64
Malyshava, Mila 180
Mamun, Khawaja 50
Manchester, Colleen F. 324
Manela, Asaf 313
Mangrum, Daniel 322
Maniloff, Peter 311
Man, Subba 48
Mann, Catherine L. 194, 263
Mann, Katja 38
Mann, William 371
Mano, Rui 41
Manoli, Day 71
Manova, Kalina 215
Mansfield, Richard 348
Mansur, Erin 277
Manzo, Frank 323
Manzo, Gerardo 87
Mara, Jack 178
Marcano, Gianluca 64
Marcelino, Massimiliano 70
Marcet, Albert 104
Marcet, Francisco 370
Marchia, Maria-Teresa 42
Marciano, Alain 33
Marcus, Jan 51, 276
Marczak, Martyna 362
Margo, Robert 256, 264
Maria, Corrado Di 51
Mariara, Jane 249
Marinescu, Ioana 361
Marion, Justin 266
Mariscal, Rodrigo 38
Mark, Nelson 131
Mark, Tyler 58
Marks, Levi 277
Marques, Carlos Robalo 334
Marschke, Gerald R. 59, 158, 189, 217
Marshall, John 226
Marshall, Wesley C. 165, 166
Marsh, Patrick 78
Martel, Jordan 83
Martell, Mike 173
Martin, Hal 92
Martin, Leslie 185
Martin, Ralf 189
Martin, Richard 92
Martin, Xiu min 167
Martinez, Joseba 156
Martinez-Bravo, Monica 226
Marutschke, David 46
Mas, Alexandre 191
Maselko, Joanna 265
Mason, Charles F. 256
Mason, Josh W. 99, 209
Mason, Patrick 296
Mason, Sarah 33
Mastrangelo, Erin 262
Masulis, Ronald 219, 342
Mawana, Jean-Claude 233, 234
Mateer, G. Dirk 68
Matejka, Filip 288
Matheia, Michael J. 68
Mathevet, Laurent 240
Mathew, Sarah 358
Mathews, Richmond 164
Mathur, Aparna 260
Matikka, Tuomas 48
Matos, Pedro 86, 184
Matouschek, Niko 213
Matous, Petr 37
Matsa, David 278, 313
Matsudaia, Jordan 221
Matsumura, Toshihiro 58
Matsusaka, John 370
Matthews, Peter Hans 296
Maturana, Gonzalo 160
Matveev, Egor 161
Matvos, Gregor 196, 230, 313
Maurel, Arnaud 129, 362
Maurer, Thomas 121
Max, Jeffrey 49
Maximiano, Sandra 96
<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Neilson, Christopher</td>
<td>130</td>
</tr>
<tr>
<td>Neiman, Brent</td>
<td>288</td>
</tr>
<tr>
<td>Nejad, Maryam Naghsh</td>
<td>352</td>
</tr>
<tr>
<td>Neklyudov, Artem</td>
<td>369</td>
</tr>
<tr>
<td>Nekoei, Arash</td>
<td>289</td>
</tr>
<tr>
<td>Neill, Nathaniel</td>
<td>288</td>
</tr>
<tr>
<td>Nelson, David B.</td>
<td>68</td>
</tr>
<tr>
<td>Nemati, Mehdi</td>
<td>227</td>
</tr>
<tr>
<td>Neno, Tsvetelina</td>
<td>37</td>
</tr>
<tr>
<td>Neuner, Corin</td>
<td>53</td>
</tr>
<tr>
<td>Neus, Erik</td>
<td>140, 145</td>
</tr>
<tr>
<td>Neuberger, Richard</td>
<td>188</td>
</tr>
<tr>
<td>Neuberger, Anthony</td>
<td>121</td>
</tr>
<tr>
<td>Neuhann, Daniel</td>
<td>232</td>
</tr>
<tr>
<td>Neuhierl, Andreas</td>
<td>104</td>
</tr>
<tr>
<td>Neumann, Rebecca</td>
<td>39</td>
</tr>
<tr>
<td>Neumark, David</td>
<td>107</td>
</tr>
<tr>
<td>Nevo, Aviv</td>
<td>96, 350</td>
</tr>
<tr>
<td>Newberry, Peter</td>
<td>171</td>
</tr>
<tr>
<td>Newell, Andy</td>
<td>249</td>
</tr>
<tr>
<td>Newell, Richard</td>
<td>363</td>
</tr>
<tr>
<td>Newman, Andrew F.</td>
<td>258</td>
</tr>
<tr>
<td>Newman, Carol</td>
<td>273</td>
</tr>
<tr>
<td>Ng, Yew-Kwang</td>
<td>48</td>
</tr>
<tr>
<td>Nguyen, Benoit</td>
<td>111</td>
</tr>
<tr>
<td>Nguyen, Giang T. H.</td>
<td>30</td>
</tr>
<tr>
<td>Nguyen, Kieu-Trang</td>
<td>109, 189</td>
</tr>
<tr>
<td>Nguyen, Quoc</td>
<td>231</td>
</tr>
<tr>
<td>Nguyen, Yen</td>
<td>217</td>
</tr>
<tr>
<td>Nguyen, Yen Ngoc</td>
<td>217</td>
</tr>
<tr>
<td>Nguyen-Van, Phu</td>
<td>249, 325</td>
</tr>
<tr>
<td>Ni, Jinlan</td>
<td>238</td>
</tr>
<tr>
<td>Ni, Xiaoran</td>
<td>44</td>
</tr>
<tr>
<td>Niam, Farhad</td>
<td>250</td>
</tr>
<tr>
<td>Nicholas, Tom</td>
<td>189, 302, 303</td>
</tr>
<tr>
<td>Nichols, Austin</td>
<td>297</td>
</tr>
<tr>
<td>Nickerson, Jordan</td>
<td>161</td>
</tr>
<tr>
<td>Niederle, Muriel</td>
<td>81, 151, 224,306</td>
</tr>
<tr>
<td>Nielsen, Lars</td>
<td>231</td>
</tr>
<tr>
<td>Nielsen, Torben Heien</td>
<td>205</td>
</tr>
<tr>
<td>Niessen-Ruenzi, Alexandra</td>
<td>118</td>
</tr>
<tr>
<td>Niessner, Marina</td>
<td>198, 341</td>
</tr>
<tr>
<td>Nieswiadomy, Michael</td>
<td>209</td>
</tr>
<tr>
<td>Nigatu, Getachew</td>
<td>66</td>
</tr>
<tr>
<td>Nikiforos, Michalis</td>
<td>354</td>
</tr>
<tr>
<td>Nikolova, Stanislava</td>
<td>230</td>
</tr>
<tr>
<td>Nikolov, Boris</td>
<td>183</td>
</tr>
<tr>
<td>Nikpay, Sayeh</td>
<td>133</td>
</tr>
<tr>
<td>Nilsson, Peter</td>
<td>113, 150, 289</td>
</tr>
<tr>
<td>Nishida, Mitsukuni</td>
<td>123, 245</td>
</tr>
<tr>
<td>Nishimura, Yoshinori</td>
<td>48</td>
</tr>
<tr>
<td>Niu, Chiyu</td>
<td>188</td>
</tr>
<tr>
<td>Njie, Lamiin</td>
<td>216</td>
</tr>
<tr>
<td>Noe, Thomas</td>
<td>29</td>
</tr>
<tr>
<td>Noel, Pascal</td>
<td>305</td>
</tr>
<tr>
<td>Noell, Edd</td>
<td>102</td>
</tr>
<tr>
<td>Nolte, Andre</td>
<td>57</td>
</tr>
<tr>
<td>Norden, Lars</td>
<td>206</td>
</tr>
<tr>
<td>Nordhaus, William</td>
<td>104</td>
</tr>
<tr>
<td>Norton, George W.</td>
<td>31</td>
</tr>
<tr>
<td>Nosal, Kathleen</td>
<td>52</td>
</tr>
<tr>
<td>Nosko, Chris</td>
<td>112</td>
</tr>
<tr>
<td>Nostbakken, Linda</td>
<td>81</td>
</tr>
<tr>
<td>Noth, Felix</td>
<td>174</td>
</tr>
<tr>
<td>Notowidigo, Matthew</td>
<td>133, 266, 308</td>
</tr>
<tr>
<td>Novak, Lindsey K.</td>
<td>100, 257</td>
</tr>
<tr>
<td>Nowak, Adam</td>
<td>201</td>
</tr>
<tr>
<td>Nowak, Martin</td>
<td>206</td>
</tr>
<tr>
<td>Nowotny, Klaus</td>
<td>39</td>
</tr>
<tr>
<td>Nozawa, Yoshio</td>
<td>162, 280</td>
</tr>
<tr>
<td>Nsiah, Christian</td>
<td>233</td>
</tr>
<tr>
<td>Nues, Patrick</td>
<td>35</td>
</tr>
<tr>
<td>Nugent, Jeffrey</td>
<td>324, 352</td>
</tr>
<tr>
<td>Nuger, Victoria</td>
<td>335</td>
</tr>
<tr>
<td>Nunn, Nathan</td>
<td>76, 148, 357,358</td>
</tr>
<tr>
<td>Nyarko, Yaw</td>
<td>93</td>
</tr>
<tr>
<td>Nyborg, Kjell</td>
<td>89</td>
</tr>
<tr>
<td>Nygaard, Knut</td>
<td>43</td>
</tr>
<tr>
<td>Nyshadham, Anant</td>
<td>73, 218, 265</td>
</tr>
</tbody>
</table>

O

Oberfield, Ezra 95, 268, 334
Obermeyer, Ziad 158
Obermuller, Frank 257
Obizhaeva, Anna 120
Obstfeld, Maurice 176, 288
O’Connell, Stephen Daniel 55
Odean, Terrance 69
Odermatt, Reto 221
Ody, Christopher 256
Oehmke, Martin 117, 314, 340
Officer, Micah 342
O’Grady, Trevor 311
Ogrel, Leonid 36
Oh, Hyunseung 207
Oh, Seungjoon 197, 312
Ohler, Adrienne 261
Oikawa, Koki 270
Oikawa, Masato 48
Okuno-Fujiwara, Masahiro 29
Okunogbe, Oyebola 190
Olafsson, Arna 173, 196
Oliner, Stephen D. 236, 263
Oliva, Paulina 78, 239
Oliver, Atara 192
Olivetti, Claudia 151, 223, 330
Olken, Benjamin 127, 148
Olmsted, Jennifer 257
Olney, Martha 239
Olson, Craig 324
Olszewski, Wojciech 103
Omer, Ozlem 354
Omosogbon, Oladele 233
Omaran, Ozlem 137
Onder, Yasin Kursat 35
Onel, Gulcan 42
Ong, David 32, 51
Ongen, Steven 42, 130, 188, 232, 258, 282, 340
Onishi, Junko 245
Onishi, Ken 290
Opp, Christian 231, 369
Opromolla, Luca 308
Oreopoulos, Philip 310
Orhangazi, Ozgur 99, 355
Orjasiemi, Seppo 36
Orlik, Anna 202
Orlov, Dmitry 88
Ornthanalai, Chayawat 87, 344
Orphanides, Athanasios 104
Orrenius, Pia 125, 212
Orsini, Joe 256
Ortega, Alberto 150, 353
Ortin, Pedro 58
Ortolova, Pietro 351
Osbakk, Johann 40
Osborne, Michael 104
Osei, Edward 31
Osikominu, Aderonke 51
Osman, Adam 247, 248
Ospina, Juan 304
Ossa, Ralph 215
Osterling, Anders 147
Osterreich, Shainanne 137, 326
Ostry, Jonathan 320
Ottaviano, Gianmarco  268
Otten, Roger  84
Otten, Sebastian  39, 75
Ottonello, Pablo  207
Ouili, Idrissa  307
Ouimet, Paige P.  73, 278
Ouyang, Miao  40
Ovchinnikov, Alexei  229
Owens, Raymond  116
Oyekola, Olayinka  60
Oyelere, Ruth Uwaifo  249, 325
Oyvat, Cem  137
Ozak, Omer  74
Ozbas, Oguzhan  370
Ozdagli, Ali  192
Ozek, Umut  76
Ozerturk, Saltuk  192
Ozkan, Serdar  203
Özler, Berk  244, 265
P
Pace, R. Kelley  200
Pacelli, Joseph  194
Pacini, Riccardo  246
Pacitti, Aaron  99, 327
Pagano, Marco  278
Page, Benjamin  143
Pagel, Michaela  69, 173, 196
Pagliari, Joseph  319, 347
Pagnotta, Emiliano S.  339
Painter, Gary  91, 250, 283
Paladino-Hurson, Bobak  191
Palmedo, Mike  252
Palmer, Christopher  281
Palmer, Karen  252, 262
Palomba, Geremia  193
Palvolgyi, Domotor  120
Pan, Jessica  151
Pan, Jun  161
Pan, Xuhui  28
Panarelo, Demetrio  54
Panitch, Leo  180
Pankratz, Nora  84
Panov, Mikhail Sergeyevich  202
Papadimitriou, Dimitri  354
Papageorge, Nicholas  276
Papageorgiou, Theodore  207
Papanikolaou, Dimitris  225
Pape, Andreas  354
Paravisini, Daniel  282, 357
Pardo, Nicolas  47
Pareek, Anur  367
Parenti, Mathieu  273
Pariente, William  247
Park, Haelim  274
Park, In-Uck  259
Park, Woong Yong  241
Parker, Dominic  81
Parker, Jonathan  169, 304
Parlatore, Cecilia  231, 279
Parman, John  78
Parra, Carlos  283
Parro, Fernando  216
Parsons, Christopher  194
Parsons, George  62
Parteka, Aleksandra  56
Parthasarathy, Hariini  258
Partridge, Mark  188
Paschall, Stephen P.  90
Pascual, Antonio Garcia  131
Paserman, M. Daniele  223
Passmore, Wayne  91, 243
Pasten, Ernesto  271
Pastor, Lubos  315
Pastorino, Elena  112, 289
Pataracchia, Beatrice  41
Patel, Darshak  143, 352
Patel, Elena  332
Patel, Nikhil  39
Pathak, Parag  170, 359
Patra, Soma  36
Patrick, Carlianne  166
Patterson, Christina  154, 241
Paul, Anthony  262
Paul, Mark  326
Pauly, Mark  256
Pavan, Alessandro  76, 259
Pavcnik, Nina  215
Pavlina, Michael  251
Paxson, Christina  253
Payne, Mark  71
Payne, Richard  369
Paz, Lourenco S.  40
Pazarbasiglu, Ceyla  194
Peach, James T.  122, 282, 317
Pearce, Douglas  335
Pearson, Neil  196
Pearson-Merkowitz, Shanna  102
Pearl, Sandra  173, 291
Pedersen, Lasse  161, 280
Pedroni, Marcelo  136
Pedrotty, Daniel  209
Peichl, Andreas  47, 332
Pelgrin, Florian  273
Pelizzon, Loriana  43, 230
Pelillo, Adam  328
Pelster, Matthias  45
Penlon, Tuomas  188
Pensman, Joseph  141, 142
Penasse, Julien  202
Pence, Karen  347
Penzynski, Stefan  84
Pendakur, Krishna  322
Peng, Liang  200
Peng, Qiusha  44
Pennington-Cross, Anthony  124
Peoples, James  137
Pepper, John V.  214
Pereira, Joana  193
Perelman, Michael  138, 180
Perez, Diego  132
Perez-Arce, Francisco  125
Perez-Duarte, Sebastien  337
Perez-Saiz, Hector  174, 204
Perez-Truglia, Ricardo  80, 191, 288, 304
Peri, Giovanni  212
Perignon, Christophe  195, 229
Perkins, Dwight  140
Perlman, Elisabeth  238
Perrigne, Isabelle  245
Persico, Nicola  365
Persson, Lars  163
Persson, Petra  127, 290
Peski, Marcin  371
Peter, Klara Sabirianova  355
Peter, Noemi  157
Peterman, William  136
Peters, Jeffrey C.  256
Peters, Ryan  230
Petersen, Gesa  85
Petersen, Luba  29
Petersen, Mitchell  229, 341
Peterson, David R.  345
Peterson, Hikaru Hanawa  100
Rossi, Stefano 229, 279, 367
Rossi-Hansberg, Esteban 116, 308
Rossin-Slater, Maya 127, 219, 332
Rostam-Afschar, Davud 32, 46
Rostek, Marzena 369
Rosu, Ioanid 162
Roszbach, Kasper 258
Rotger, Gabriel Pons 114
Roth, Alvin E. 139, 181, 184, 253, 299
Roth, Benjamin N. 154
Roth, Christopher 265
Roth, Kevin 194
Roth, Lukas 161, 198
Rothbaum, Jonathan 152
Rothe, Christophe 320
Rothschild, Casey 285
Rothstein, Jesse 113, 246, 294, 348
Rothschild, Casey 285
Routledge, Bryan 315
Roy, Saktinil 234, 254
Rudik, Ivan 193
Rudorf, Sarah 147
Ruediger, Stefan 28, 38
Ruggles, Pat 145
Ruhm, Christopher 330
Ruz, Isabel 249, 296
Ruiz-Guarin, Nelson A. 354
Rush, Mark 310
Rust, John 305
Rutledge, Sara R. 347
Ruzza, Alessio 82
Ryan, Stephen 94, 290
Rysman, Marc 76, 207, 259
Rzeznik, Aleksandra 315

S
Saadi, Vahid 197
Saar, Gideon 162, 279
Sabelhaus, John 179, 271
Sabirian, Soodeh 340
Sabtchevsky, Petar 344
Sacarny, Adam 71, 172
Sacchetto, Stefano 315
Sacks, Daniel 172, 186
Sadka, Ronnie 198
Sadler, Evan 128
Sadoff, Sally 296
Sadun, Raffaela 114, 258
Sadzik, Tomasz 321
Saez, Emmanuel 269
Sager, Erick 136
Saggi, Kamal 244
Saglam, Mehmet 339
Saha, Shrabani 254
Sahbi, Amyra 352
Sahdev, Navroop 60
Sahin, Aysegul 128, 270
Sahm, Claudia 272
Said, Maher 171
Saidi, Farzad 164
Saito, Tetsuya 41
Saka, Orkun 38
Sahka, Sahra 33
Sala-I-Martín, Xavier 310
Salanie, Bernard 359
Salardi, Paola 187
Salisbury, Laura 223, 356
Salle, Isabelle 249
Salle, James M. 328
Salmon, Timothy C. 95, 96
Salomons, Anna 55
Salvatore, Dominick 112, 113, 142, 251, 251
126, 251, 261
Salvo, Alberto 50, 150
Salz, Tobias 207, 322
Samanta, Subarna 254
Sambalaibat, Batchimeg 369
Sameem, Sediq 51
Samek, Anya 158, 242, 296
Samii, Cyrus 217
Sampaio, Breno Ramos 302
Sampat, Bhaven 272
Sampson, Thomas 268
Samuels, Jon 144, 308
Sanati, Ali 84
Sanbonmatsu, Lisa 335
Sanders, Anthony 91
Sanders, Nicholas J. 78, 150
Sanders, Seth 186
Sandler, Odd 211
Sandler, Ryan 339
Sandor, Laszlo 191
Sandoz, Charlotte 215
Sandusky, Kristin 128
Sandy, Shari 196
Sanford, Anthony 45
Sankaran, Chandini 150
Sanstad, Alan 262
Santana, Maria Isabel 84
Santos, Andres 349
Santos, Eze 111
Santosh, Shrini 316
Santos, Richard 125
Sanz, Leandro 174
Sapienza, Paolo 76, 282, 367
Saporta-Eksten, Iytay 207
Sare, Roe 57
Sarkar, Arkadipta 83
Sarsons, Heather 106
Sarte, Pierre 116
Sas, Willem 192
Sasser, Sue Lynn 68
Satirawan, Elan 244
Saunders, Anthony 165, 292
Sautmann, Anja 170
Sauvagnat, Julien 225
Savage, Ian 99
Savas, Tanseli 43
Savov, Alexi 195, 312
Sawada, Yasuyuki 140
Sawyer, Charles 142
Saxell, Tanja 186
Saxena, Konark 32
Saxena, Sweta C. 254
Sayago-Gomez, Juan 201
Sayre, Edward 351
Schachar, Eli 107
Schafer, Brenda 71
Scheicher, Martin 355
Schanze, Ian 277
Scheick, Robert 214
Scharfstein, David 277, 372
Schafer, Brenda 71
Scheicher, Martin 367
Schepens, Glenn 258
Scheuer, Florian 170
Scheule, Harald 281
Schildberg-Horisch, Hannah 242
<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starr, Sonja</td>
<td>75</td>
</tr>
<tr>
<td>Staudt, Joseph</td>
<td>59</td>
</tr>
<tr>
<td>Stearns, Jenna</td>
<td>106</td>
</tr>
<tr>
<td>Stebunovs, Viktors</td>
<td>42, 193, 232</td>
</tr>
<tr>
<td>Steffen, Sascha</td>
<td>293, 312</td>
</tr>
<tr>
<td>Stegmaier, Jens</td>
<td>276</td>
</tr>
<tr>
<td>Stegmann, Andreas</td>
<td>226</td>
</tr>
<tr>
<td>Stein, Howard</td>
<td>121</td>
</tr>
<tr>
<td>Stein, Jeremy</td>
<td>104</td>
</tr>
<tr>
<td>Steigner, Eva</td>
<td>123, 236</td>
</tr>
<tr>
<td>Steiner, Susan</td>
<td>32, 355</td>
</tr>
<tr>
<td>Steinmayr, Andreas</td>
<td>49</td>
</tr>
<tr>
<td>Steinwender, Claudia</td>
<td>204</td>
</tr>
<tr>
<td>Stepanchuk, Serbiy</td>
<td>249</td>
</tr>
<tr>
<td>Stepashova, Anna</td>
<td>85</td>
</tr>
<tr>
<td>Steri, Roberto</td>
<td>183</td>
</tr>
<tr>
<td>Stern, Ariel Dora</td>
<td>48</td>
</tr>
<tr>
<td>Stern, Scott</td>
<td>216</td>
</tr>
<tr>
<td>Stevens, Andrew</td>
<td>116</td>
</tr>
<tr>
<td>Stevens, Luminita</td>
<td>288</td>
</tr>
<tr>
<td>Stevenson, Betsey</td>
<td>306</td>
</tr>
<tr>
<td>Stiglitz, Joseph E.</td>
<td>113, 234, 273</td>
</tr>
<tr>
<td>Stock, James</td>
<td>193</td>
</tr>
<tr>
<td>Stock, Wendy</td>
<td>157</td>
</tr>
<tr>
<td>Stockly, Sue K.</td>
<td>261</td>
</tr>
<tr>
<td>Stone, Daniel</td>
<td>192</td>
</tr>
<tr>
<td>Stoop, Jan</td>
<td>338</td>
</tr>
<tr>
<td>Storeygard, Adam</td>
<td>188</td>
</tr>
<tr>
<td>Strack, Philipp</td>
<td>103, 169</td>
</tr>
<tr>
<td>Strahan, Philip</td>
<td>77</td>
</tr>
<tr>
<td>Strang, Louis</td>
<td>31</td>
</tr>
<tr>
<td>Strange, William</td>
<td>237</td>
</tr>
<tr>
<td>Straska, Miroslava</td>
<td>284</td>
</tr>
<tr>
<td>Strassmann, Diana</td>
<td>291</td>
</tr>
<tr>
<td>Stratmann, Thomas</td>
<td>301</td>
</tr>
<tr>
<td>Straub, Stephane</td>
<td>363</td>
</tr>
<tr>
<td>Strebalnova, Ilya</td>
<td>87, 278</td>
</tr>
<tr>
<td>Sternio, Jacqueline</td>
<td>135</td>
</tr>
<tr>
<td>Strobel, Johannes</td>
<td>236</td>
</tr>
<tr>
<td>Stroebel, Johannes</td>
<td>178, 196, 264, 304, 372</td>
</tr>
<tr>
<td>Strohmaier, Kristina</td>
<td>51</td>
</tr>
<tr>
<td>Stromberg, Jacob</td>
<td>115</td>
</tr>
<tr>
<td>Struck, Clemens</td>
<td>40</td>
</tr>
<tr>
<td>Strulovici, Bruno</td>
<td>320, 321</td>
</tr>
<tr>
<td>Stuart, Bryan</td>
<td>69</td>
</tr>
<tr>
<td>Stucke, Rudiger</td>
<td>163</td>
</tr>
<tr>
<td>Stuermer, Martin</td>
<td>59</td>
</tr>
<tr>
<td>Stulz, Rene M.</td>
<td>88, 151</td>
</tr>
<tr>
<td>Sturgess, Jason</td>
<td>281, 367</td>
</tr>
<tr>
<td>Sturm, Daniel</td>
<td>116</td>
</tr>
<tr>
<td>Stutzer, Alois</td>
<td>31, 33</td>
</tr>
<tr>
<td>Styczynski, Mary-Frances</td>
<td>335</td>
</tr>
<tr>
<td>Subrahmanyam, Anandh</td>
<td>132</td>
</tr>
<tr>
<td>Subrahmanyam, Vijay</td>
<td>254</td>
</tr>
<tr>
<td>Subramanian, Krishnamurthy</td>
<td>120</td>
</tr>
<tr>
<td>Suda, Jacek</td>
<td>36</td>
</tr>
<tr>
<td>Sudarshan, Anant</td>
<td>227</td>
</tr>
<tr>
<td>Suedekum, Jens</td>
<td>276</td>
</tr>
<tr>
<td>Suen, Richard M. H.</td>
<td>126, 286</td>
</tr>
<tr>
<td>Sueyoshi, Toshiyuki</td>
<td>30</td>
</tr>
<tr>
<td>Sufi, Amir</td>
<td>219, 372</td>
</tr>
<tr>
<td>Suh, Jooyeun</td>
<td>255</td>
</tr>
<tr>
<td>Suh, Jungwon</td>
<td>160</td>
</tr>
<tr>
<td>Suher, Michael</td>
<td>318</td>
</tr>
<tr>
<td>Sukhtankan, Sandip</td>
<td>224</td>
</tr>
<tr>
<td>Sumarto, Sudarno</td>
<td>127</td>
</tr>
<tr>
<td>Sumell, Albert J.</td>
<td>267</td>
</tr>
<tr>
<td>Summers, Lawrence</td>
<td>253</td>
</tr>
<tr>
<td>Sun, Bixuan</td>
<td>63</td>
</tr>
<tr>
<td>Sun, Meiping</td>
<td>33</td>
</tr>
<tr>
<td>Sun, Qi</td>
<td>341</td>
</tr>
<tr>
<td>Sun, Xiuli</td>
<td>102</td>
</tr>
<tr>
<td>Sun, Yufeng</td>
<td>266</td>
</tr>
<tr>
<td>Sunakawa, Takeki</td>
<td>40</td>
</tr>
<tr>
<td>Sunderam, Adi</td>
<td>149, 195, 231, 372</td>
</tr>
<tr>
<td>Sundgren, Stefan</td>
<td>58</td>
</tr>
<tr>
<td>Sunel, Enes</td>
<td>35</td>
</tr>
<tr>
<td>Suominen, Matti</td>
<td>368</td>
</tr>
<tr>
<td>Supic, Novica</td>
<td>317</td>
</tr>
<tr>
<td>Surico, Paolo</td>
<td>203</td>
</tr>
<tr>
<td>Sussman, Oren</td>
<td>278</td>
</tr>
<tr>
<td>Sutherland, Andrew</td>
<td>340</td>
</tr>
<tr>
<td>Sutter, Mattias</td>
<td>242</td>
</tr>
<tr>
<td>Suwanprasert, Wisuart</td>
<td>153</td>
</tr>
<tr>
<td>Svejnar, Jan</td>
<td>263</td>
</tr>
<tr>
<td>Sverdrup-Thygeson</td>
<td>Bjørnar 40</td>
</tr>
<tr>
<td>Svorenecik, Andrej</td>
<td>334</td>
</tr>
<tr>
<td>Swagel, Phillip</td>
<td>319</td>
</tr>
<tr>
<td>Swanson, Ashley</td>
<td>293</td>
</tr>
<tr>
<td>Swartz, Katherine</td>
<td>133</td>
</tr>
<tr>
<td>Sweeney, Carol</td>
<td>178</td>
</tr>
<tr>
<td>Sweeney, Richard</td>
<td>193, 363</td>
</tr>
<tr>
<td>Swensen, Isaac</td>
<td>146</td>
</tr>
<tr>
<td>Swenson, Deborah</td>
<td>215</td>
</tr>
<tr>
<td>Swinton, Omari H.</td>
<td>142, 177</td>
</tr>
<tr>
<td>Swonk, Diane</td>
<td>176</td>
</tr>
<tr>
<td>Syllos-Labini, Mauro</td>
<td>49</td>
</tr>
<tr>
<td>Sylvia, Sean</td>
<td>275</td>
</tr>
<tr>
<td>Sylwester, Kevin</td>
<td>51</td>
</tr>
<tr>
<td>Syverson, Chad</td>
<td>308, 337</td>
</tr>
<tr>
<td>Szczerbowicz, Urszula</td>
<td>34</td>
</tr>
<tr>
<td>Szeidl, Adam</td>
<td>77</td>
</tr>
<tr>
<td>Szent, Balazs</td>
<td>240</td>
</tr>
<tr>
<td>Szerman, Christiane</td>
<td>289</td>
</tr>
<tr>
<td>Szucs, Ferenc</td>
<td>77</td>
</tr>
</tbody>
</table>

**T**

<table>
<thead>
<tr>
<th>Name</th>
<th>Page Numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tabakis, Chrysostomos</td>
<td>38</td>
</tr>
<tr>
<td>Tabellini, Guido</td>
<td>76, 364</td>
</tr>
<tr>
<td>Taddy, Matt</td>
<td>240</td>
</tr>
<tr>
<td>Tadelis, Steve</td>
<td>305</td>
</tr>
<tr>
<td>Tag, Joacim</td>
<td>163</td>
</tr>
<tr>
<td>Takats, Elod</td>
<td>39</td>
</tr>
<tr>
<td>Talbot, John</td>
<td>159</td>
</tr>
<tr>
<td>Tamayo, Jorge</td>
<td>218</td>
</tr>
<tr>
<td>Tamborini, Christopher</td>
<td>326</td>
</tr>
<tr>
<td>Tamuz, Omer</td>
<td>95</td>
</tr>
<tr>
<td>Tan, Chih Ming</td>
<td>360, 361</td>
</tr>
<tr>
<td>Tanaka, Makoto</td>
<td>275</td>
</tr>
<tr>
<td>Tanaka, Shinsuke</td>
<td>39</td>
</tr>
<tr>
<td>Tang, Heiwa</td>
<td>193, 273</td>
</tr>
<tr>
<td>Tang, Xun</td>
<td>204, 373</td>
</tr>
<tr>
<td>Tanimoto, Masuyuki</td>
<td>244</td>
</tr>
<tr>
<td>Tanner, Carmen</td>
<td>148</td>
</tr>
<tr>
<td>Tanner, Sean</td>
<td>307</td>
</tr>
<tr>
<td>Tantri, Prasanna</td>
<td>120, 367</td>
</tr>
<tr>
<td>Tao, Bingtao</td>
<td>238</td>
</tr>
<tr>
<td>Tapogna, John</td>
<td>248</td>
</tr>
<tr>
<td>Tarhan, Ali</td>
<td>370</td>
</tr>
<tr>
<td>Tarlea, Filip</td>
<td>38</td>
</tr>
<tr>
<td>Tasca, Paolo</td>
<td>43</td>
</tr>
<tr>
<td>Tassiran, Ali Cevat</td>
<td>99</td>
</tr>
<tr>
<td>Taskin, Ahmet Ali</td>
<td>75</td>
</tr>
<tr>
<td>Tatom, Jack</td>
<td>190</td>
</tr>
<tr>
<td>Taubinsky, Dmitry</td>
<td>72</td>
</tr>
<tr>
<td>Tavani, Daniele</td>
<td>99, 298, 354</td>
</tr>
<tr>
<td>Tayebi, Zahra</td>
<td>42</td>
</tr>
<tr>
<td>Taylor, Keith G.</td>
<td>260</td>
</tr>
<tr>
<td>Taylor, Lance</td>
<td>354</td>
</tr>
<tr>
<td>Taylor, Lowell</td>
<td>338</td>
</tr>
<tr>
<td>Taylor, Lucian</td>
<td>183, 230</td>
</tr>
<tr>
<td>Taylor, Michael</td>
<td>227</td>
</tr>
<tr>
<td>Taylor II, Stuart A.</td>
<td>82</td>
</tr>
<tr>
<td>Tazhitdinova, Alisa</td>
<td>224</td>
</tr>
<tr>
<td>Tchemis, Rusty</td>
<td>184</td>
</tr>
<tr>
<td>Teliald, Pietro</td>
<td>239, 256</td>
</tr>
<tr>
<td>Teitelbaum, Joshua C.</td>
<td>351</td>
</tr>
<tr>
<td>Telalagic, Selma</td>
<td>322</td>
</tr>
<tr>
<td>Telang, Rahul</td>
<td>34</td>
</tr>
<tr>
<td>Telek, Adam</td>
<td>32</td>
</tr>
<tr>
<td>Tella, Rafael Di</td>
<td>301</td>
</tr>
<tr>
<td>Tello-Trillo, Cristina</td>
<td>277</td>
</tr>
<tr>
<td>Name</td>
<td>Page(s)</td>
</tr>
<tr>
<td>-----------------------</td>
<td>---------</td>
</tr>
<tr>
<td>Teltser, Keith</td>
<td>185</td>
</tr>
<tr>
<td>Tenorio, Rafael</td>
<td>147</td>
</tr>
<tr>
<td>Tenreyro, Silvana</td>
<td>155</td>
</tr>
<tr>
<td>Teoh, Siew Hong</td>
<td>228</td>
</tr>
<tr>
<td>Tepper, Alexander</td>
<td>196</td>
</tr>
<tr>
<td>Terada, Kazuyuki</td>
<td>48</td>
</tr>
<tr>
<td>Terceix, Olivier</td>
<td>372</td>
</tr>
<tr>
<td>Tergiman, Chloé</td>
<td>267</td>
</tr>
<tr>
<td>Terrier, Camille</td>
<td>372</td>
</tr>
<tr>
<td>Terry, Stephen J.</td>
<td>207</td>
</tr>
<tr>
<td>Tertilt, Michele</td>
<td>111, 187</td>
</tr>
<tr>
<td>Tesar, Linda</td>
<td>174</td>
</tr>
<tr>
<td>Teshima, Kensuke</td>
<td>39</td>
</tr>
<tr>
<td>Tetlock, Paul</td>
<td>90</td>
</tr>
<tr>
<td>Teytelboym, Alex</td>
<td>154</td>
</tr>
<tr>
<td>Thakor, Anjan</td>
<td>194, 340</td>
</tr>
<tr>
<td>Thakor, Richard</td>
<td>164, 334</td>
</tr>
<tr>
<td>Thalos, Mariam</td>
<td>294</td>
</tr>
<tr>
<td>Thom, Wing Wah</td>
<td>219</td>
</tr>
<tr>
<td>Thangavelu, Shandre</td>
<td>101</td>
</tr>
<tr>
<td>Themann, Michael</td>
<td>63</td>
</tr>
<tr>
<td>Thesmar, David</td>
<td>195, 281</td>
</tr>
<tr>
<td>Thom, Kevin</td>
<td>153</td>
</tr>
<tr>
<td>Thomas, Duncan</td>
<td>360, 361</td>
</tr>
<tr>
<td>Thomas, James</td>
<td>129</td>
</tr>
<tr>
<td>Thomas, Julia K.</td>
<td>207</td>
</tr>
<tr>
<td>Thompson, Jeffrey</td>
<td>124, 200</td>
</tr>
<tr>
<td>Thompson, Owen</td>
<td>107, 153</td>
</tr>
<tr>
<td>Thorburn, Karin S.</td>
<td>43</td>
</tr>
<tr>
<td>Thornton, Robert</td>
<td>295, 301</td>
</tr>
<tr>
<td>Tian, Xiaoyu</td>
<td>51</td>
</tr>
<tr>
<td>Tian, Xuan</td>
<td>164</td>
</tr>
<tr>
<td>Tian, Yuan</td>
<td>41, 359</td>
</tr>
<tr>
<td>Tideman, Nicolaus</td>
<td>206</td>
</tr>
<tr>
<td>Tilcsik, Andreas</td>
<td>216</td>
</tr>
<tr>
<td>Timmins, Christopher</td>
<td>357</td>
</tr>
<tr>
<td>Timmons, Edward</td>
<td>301</td>
</tr>
<tr>
<td>Tinn, Katrin</td>
<td>279</td>
</tr>
<tr>
<td>Tintinot, Felix</td>
<td>374</td>
</tr>
<tr>
<td>Titiunik, Rocio</td>
<td>320</td>
</tr>
<tr>
<td>Tittle, Alexander</td>
<td>98</td>
</tr>
<tr>
<td>Tkalec, Marina</td>
<td>29</td>
</tr>
<tr>
<td>Tobacan, Jeremy</td>
<td>271</td>
</tr>
<tr>
<td>Tobias, Aron</td>
<td>169</td>
</tr>
<tr>
<td>Tobol, Yossif</td>
<td>52</td>
</tr>
<tr>
<td>Toda, Alexis Akira</td>
<td>126, 163</td>
</tr>
<tr>
<td>Todd, Petra</td>
<td>79, 155</td>
</tr>
<tr>
<td>Todo, Yasuyuki</td>
<td>37</td>
</tr>
<tr>
<td>Toikka, Juuso</td>
<td>259</td>
</tr>
<tr>
<td>Toivanen, Otto</td>
<td>225</td>
</tr>
<tr>
<td>Tolson, Michele</td>
<td>132</td>
</tr>
<tr>
<td>Tommasi, Denny</td>
<td>322</td>
</tr>
<tr>
<td>Tompsett, Anna</td>
<td>139</td>
</tr>
<tr>
<td>Tonetti, Christopher</td>
<td>95, 271</td>
</tr>
<tr>
<td>Toney, Jermaine</td>
<td>134, 177</td>
</tr>
<tr>
<td>Tong, Jincheng</td>
<td>83</td>
</tr>
<tr>
<td>Tong, Michelle</td>
<td>64</td>
</tr>
<tr>
<td>Tora, Giorgio</td>
<td>128</td>
</tr>
<tr>
<td>Torgovitsky, Alexander</td>
<td>349</td>
</tr>
<tr>
<td>Torres, Miriam Juarez</td>
<td>331</td>
</tr>
<tr>
<td>Torsvik, Gaute</td>
<td>56</td>
</tr>
<tr>
<td>Tous, Francesc R.</td>
<td>205</td>
</tr>
<tr>
<td>Toussaint-Comeau, Maude</td>
<td>212</td>
</tr>
<tr>
<td>Town, Robert</td>
<td>96</td>
</tr>
<tr>
<td>Townsend, Richard</td>
<td>118</td>
</tr>
<tr>
<td>Townsend, Robert M.</td>
<td>259</td>
</tr>
<tr>
<td>Traczyński, Jeffrey</td>
<td>301</td>
</tr>
<tr>
<td>Tran, Anh N.</td>
<td>109</td>
</tr>
<tr>
<td>Tran, Ngoc-Khanh</td>
<td>121</td>
</tr>
<tr>
<td>Traum, Nora</td>
<td>286</td>
</tr>
<tr>
<td>Trebat, Nicholas</td>
<td>253</td>
</tr>
<tr>
<td>Trebbi, Francesco</td>
<td>76</td>
</tr>
<tr>
<td>Treffler, Daniel</td>
<td>361</td>
</tr>
<tr>
<td>Treibich, Rafael</td>
<td>30</td>
</tr>
<tr>
<td>Tremblay, Mark</td>
<td>360</td>
</tr>
<tr>
<td>Trew, Alex</td>
<td>364</td>
</tr>
<tr>
<td>Trilnick, Itai</td>
<td>71</td>
</tr>
<tr>
<td>Trindade, Andre</td>
<td>94, 246</td>
</tr>
<tr>
<td>Trinitapoli, Jenny</td>
<td>110</td>
</tr>
<tr>
<td>Triyana, Margaret</td>
<td>61</td>
</tr>
<tr>
<td>Troeger, Thomas</td>
<td>240</td>
</tr>
<tr>
<td>Trosesken, Werner</td>
<td>364</td>
</tr>
<tr>
<td>Troiano, Ugo</td>
<td>191</td>
</tr>
<tr>
<td>Troitschanskaia, Olga</td>
<td>352, 353</td>
</tr>
<tr>
<td>Trucco, Laura</td>
<td>226</td>
</tr>
<tr>
<td>Trudeau, Jennifer</td>
<td>220</td>
</tr>
<tr>
<td>Truskinovsky, Yulya</td>
<td>333</td>
</tr>
<tr>
<td>Trzczkina, Charles</td>
<td>284</td>
</tr>
<tr>
<td>Tsagkanos, Athanasios</td>
<td>35</td>
</tr>
<tr>
<td>Tsai, Yi-Chan</td>
<td>286</td>
</tr>
<tr>
<td>Tse, Mph</td>
<td>273</td>
</tr>
<tr>
<td>Tseng, Huan-Kai</td>
<td>40, 63</td>
</tr>
<tr>
<td>Tseng, Steven Kuo-Hsin</td>
<td>187</td>
</tr>
<tr>
<td>Tserlukievich, Yuri</td>
<td>279</td>
</tr>
<tr>
<td>Tsoutsoura, Margarita</td>
<td>219</td>
</tr>
<tr>
<td>Ts, Anton</td>
<td>108, 147</td>
</tr>
<tr>
<td>Tsyrennikov, Viktor</td>
<td>250</td>
</tr>
<tr>
<td>Tu, Guoqian</td>
<td>232</td>
</tr>
<tr>
<td>Tu, Yong</td>
<td>91, 166</td>
</tr>
<tr>
<td>Tucek, David</td>
<td>177</td>
</tr>
<tr>
<td>Tucker, Will</td>
<td>71</td>
</tr>
<tr>
<td>Tumarkin, Robert</td>
<td>312</td>
</tr>
<tr>
<td>Tumer-Alkan, Gunself</td>
<td>188, 340</td>
</tr>
<tr>
<td>Tunali, Cigdem Borke</td>
<td>182</td>
</tr>
<tr>
<td>Turkan, Bertan</td>
<td>306</td>
</tr>
<tr>
<td>Turley, Patrick</td>
<td>153</td>
</tr>
<tr>
<td>Turnbull, Geoffrey</td>
<td>250</td>
</tr>
<tr>
<td>Turner, Matthew</td>
<td>322</td>
</tr>
<tr>
<td>Turner, Nicholas</td>
<td>152, 221</td>
</tr>
<tr>
<td>Twumasi, Richard A.</td>
<td>316, 317</td>
</tr>
<tr>
<td>Tyrowicz, Joanna</td>
<td>54</td>
</tr>
<tr>
<td>Udalova, Victoria</td>
<td>301</td>
</tr>
<tr>
<td>Udell, Gregory F.</td>
<td>258</td>
</tr>
<tr>
<td>Ueberfeldt, Alexander</td>
<td>36</td>
</tr>
<tr>
<td>Ufier, Alexander</td>
<td>136</td>
</tr>
<tr>
<td>Ukhov, Andrey</td>
<td>284</td>
</tr>
<tr>
<td>Uklov, Andrey</td>
<td>200</td>
</tr>
<tr>
<td>Ulsen, Furuk</td>
<td>45, 165</td>
</tr>
<tr>
<td>Ulu, Mehmet Fatih</td>
<td>131</td>
</tr>
<tr>
<td>Uluc, Arzu</td>
<td>45, 130</td>
</tr>
<tr>
<td>Ume, Ejjindo</td>
<td>210</td>
</tr>
<tr>
<td>Unlu, Fatih</td>
<td>297</td>
</tr>
<tr>
<td>Untertrifaller, Anna</td>
<td>242</td>
</tr>
<tr>
<td>Unver, Utku</td>
<td>110</td>
</tr>
<tr>
<td>Uppal, Raman</td>
<td>341, 366</td>
</tr>
<tr>
<td>Upton, Gregory</td>
<td>32</td>
</tr>
<tr>
<td>Urban, Carly</td>
<td>157</td>
</tr>
<tr>
<td>Uribe, Martin</td>
<td>218</td>
</tr>
<tr>
<td>Urquiola, Miguel</td>
<td>218</td>
</tr>
<tr>
<td>Usselmann, Piet</td>
<td>206</td>
</tr>
<tr>
<td>Uysal, Gokce</td>
<td>137, 327</td>
</tr>
<tr>
<td>Vanzuela, Marcela</td>
<td>292</td>
</tr>
<tr>
<td>Valizadeh, Pourya</td>
<td>50, 214</td>
</tr>
<tr>
<td>Valkanov, Rossen</td>
<td>198</td>
</tr>
<tr>
<td>Valle, Boris</td>
<td>229</td>
</tr>
<tr>
<td>Van Bekkum, Sjoerd</td>
<td>117</td>
</tr>
<tr>
<td>Van Bergeijk, Peter</td>
<td>44</td>
</tr>
<tr>
<td>Van Binsbergen, Jules</td>
<td>231, 280</td>
</tr>
<tr>
<td>Van Blarcom, Bonni</td>
<td>179</td>
</tr>
<tr>
<td>Van Bommel, Jos</td>
<td>151</td>
</tr>
<tr>
<td>Van Den Akker, Ramon</td>
<td>29</td>
</tr>
<tr>
<td>Van Der Goes, David</td>
<td>125, 301</td>
</tr>
<tr>
<td>Van Der Klaauw, Wilbert</td>
<td>271</td>
</tr>
<tr>
<td>van der Ploeg, Frederick</td>
<td>192</td>
</tr>
<tr>
<td>Name</td>
<td>Pages</td>
</tr>
<tr>
<td>-----------------------------</td>
<td>-------------</td>
</tr>
<tr>
<td>Van Der Velde, Lucas</td>
<td>54</td>
</tr>
<tr>
<td>Van Der Weele, Joel</td>
<td>221</td>
</tr>
<tr>
<td>Van Dijk, Mathijs</td>
<td>44</td>
</tr>
<tr>
<td>Van Geen, Lex</td>
<td>139</td>
</tr>
<tr>
<td>Van Horen, Neeltje</td>
<td>282</td>
</tr>
<tr>
<td>Van Nieuwerburgh, Stijn</td>
<td>69, 178, 313, 344</td>
</tr>
<tr>
<td>Van Order, Robert</td>
<td>92, 346</td>
</tr>
<tr>
<td>Van Ourti, Tom</td>
<td>140</td>
</tr>
<tr>
<td>Van Reenen, John</td>
<td>114, 154, 189, 258, 268, 303, 337</td>
</tr>
<tr>
<td>Van Rens, Thijs</td>
<td>129</td>
</tr>
<tr>
<td>Van Rens, Thijs</td>
<td>129</td>
</tr>
<tr>
<td>Van Rooij, Maarten</td>
<td>169</td>
</tr>
<tr>
<td>Van Soest, Daan</td>
<td>338</td>
</tr>
<tr>
<td>Van Steveren, Irene</td>
<td>54</td>
</tr>
<tr>
<td>Vanasco, Victoria</td>
<td>228</td>
</tr>
<tr>
<td>Vanderslice, Lane</td>
<td>121</td>
</tr>
<tr>
<td>Vargas, Andres</td>
<td>125</td>
</tr>
<tr>
<td>Vargas, Juan F.</td>
<td>354</td>
</tr>
<tr>
<td>Vargas-Silva, Carlos</td>
<td>249, 296</td>
</tr>
<tr>
<td>Vars, Fredrick E.</td>
<td>145</td>
</tr>
<tr>
<td>Vaska, Dimitri</td>
<td>368</td>
</tr>
<tr>
<td>Vaz, Ana</td>
<td>168</td>
</tr>
<tr>
<td>Vedolin, Andrea</td>
<td>344</td>
</tr>
<tr>
<td>Veiga, Andre</td>
<td>45</td>
</tr>
<tr>
<td>Velde, Francois</td>
<td>202</td>
</tr>
<tr>
<td>Veldkamp, Laura</td>
<td>89, 162, 288</td>
</tr>
<tr>
<td>Velikova, Marieta V.</td>
<td>68</td>
</tr>
<tr>
<td>Venancio, Ana</td>
<td>53</td>
</tr>
<tr>
<td>Venkataramani, Atheendar</td>
<td>365</td>
</tr>
<tr>
<td>Venter, Gyuri</td>
<td>120</td>
</tr>
<tr>
<td>Ver Ploeg, Michele</td>
<td>145, 214</td>
</tr>
<tr>
<td>Vera-Hernandez, Marcos</td>
<td>333</td>
</tr>
<tr>
<td>Veramendi, Gregory</td>
<td>130, 310</td>
</tr>
<tr>
<td>Verani, Stephane H.</td>
<td>230, 258</td>
</tr>
<tr>
<td>Verdelhan, Adrien</td>
<td>196</td>
</tr>
<tr>
<td>Verdyer, Thierry A.</td>
<td>76</td>
</tr>
<tr>
<td>Vergara-Alert, Carles</td>
<td>84, 284</td>
</tr>
<tr>
<td>Vergeuvers, Reinhilde</td>
<td>159</td>
</tr>
<tr>
<td>Vermeulen, Frederic</td>
<td>322</td>
</tr>
<tr>
<td>Vernengo, Matias</td>
<td>138, 144, 180, 252, 298</td>
</tr>
<tr>
<td>Verner, Emil</td>
<td>149</td>
</tr>
<tr>
<td>Veron, Nicolas</td>
<td>175</td>
</tr>
<tr>
<td>Verona, Fabio</td>
<td>36</td>
</tr>
<tr>
<td>Veronesi, Pietro</td>
<td>162</td>
</tr>
<tr>
<td>Vesterlund, Lise</td>
<td>72, 157, 332</td>
</tr>
<tr>
<td>Vestman, Roine</td>
<td>203, 366</td>
</tr>
<tr>
<td>Veuger, Stan</td>
<td>331</td>
</tr>
<tr>
<td>Viceira, Luis</td>
<td>117, 231</td>
</tr>
<tr>
<td>Viceiszka, Angelino</td>
<td>210, 336</td>
</tr>
<tr>
<td>Vidal, Gregorio</td>
<td>165</td>
</tr>
<tr>
<td>Vidal-Fernandez, Marian</td>
<td>52</td>
</tr>
<tr>
<td>Vig, Vikrant</td>
<td>54, 278</td>
</tr>
<tr>
<td>Vilares, Hugo</td>
<td>247</td>
</tr>
<tr>
<td>Vilhuber, Lars</td>
<td>250</td>
</tr>
<tr>
<td>Villupuram, Srim</td>
<td>123, 167</td>
</tr>
<tr>
<td>Violante, Giovanni L.</td>
<td>128, 329, 373</td>
</tr>
<tr>
<td>Violaz, Mariana</td>
<td>319</td>
</tr>
<tr>
<td>Visano, Brenda Spotton</td>
<td>137, 327</td>
</tr>
<tr>
<td>Vishwanathan, Vish</td>
<td>183</td>
</tr>
<tr>
<td>Visser, M. Anne</td>
<td>97</td>
</tr>
<tr>
<td>Vissing, Ashley</td>
<td>363</td>
</tr>
<tr>
<td>Vissing-Jorgensen, Annette</td>
<td>343</td>
</tr>
<tr>
<td>Viswanathan, S.</td>
<td>120</td>
</tr>
<tr>
<td>Vita, Giuseppe Di</td>
<td>59</td>
</tr>
<tr>
<td>Vivaldi, Eva</td>
<td>307</td>
</tr>
<tr>
<td>Vives, Xavier</td>
<td>183</td>
</tr>
<tr>
<td>Vlachos, Jonas</td>
<td>337</td>
</tr>
<tr>
<td>Vlassopoulos, Thomas</td>
<td>37</td>
</tr>
<tr>
<td>Voena, Alessandra</td>
<td>205, 217, 333</td>
</tr>
<tr>
<td>Vogan, Michael</td>
<td>44</td>
</tr>
<tr>
<td>Vogl, Tom</td>
<td>217, 218</td>
</tr>
<tr>
<td>Voigtlaender, Nico</td>
<td>308, 364</td>
</tr>
<tr>
<td>Vojtech, Cindy</td>
<td>335</td>
</tr>
<tr>
<td>von Peter, Goetz</td>
<td>38</td>
</tr>
<tr>
<td>Von Wachter, Till M.</td>
<td>73, 132, 246, 267</td>
</tr>
<tr>
<td>Vorotnikov, Evgeny</td>
<td>301</td>
</tr>
<tr>
<td>Vortelinos, Dimitrios</td>
<td>254</td>
</tr>
<tr>
<td>Vosters, Kelly</td>
<td>223</td>
</tr>
<tr>
<td>Voth, Joachim</td>
<td>115</td>
</tr>
<tr>
<td>Vuillemey, Guillaume</td>
<td>120, 195</td>
</tr>
<tr>
<td>Vuong, Quang</td>
<td>245</td>
</tr>
<tr>
<td>Vytucil, Edward J.</td>
<td>349</td>
</tr>
<tr>
<td>Wachter, Jessica</td>
<td>163, 202</td>
</tr>
<tr>
<td>Wachter, Susan</td>
<td>91, 371</td>
</tr>
<tr>
<td>Waddoups, Jeffrey</td>
<td>324</td>
</tr>
<tr>
<td>Wagner, Stefan</td>
<td>240</td>
</tr>
<tr>
<td>Wagner, Alexander F.</td>
<td>115, 147, 148, 197, 281</td>
</tr>
<tr>
<td>Wagner, Christian</td>
<td>280, 343</td>
</tr>
<tr>
<td>Wagner, Gernot</td>
<td>70</td>
</tr>
<tr>
<td>Wagner, Hannes</td>
<td>198</td>
</tr>
<tr>
<td>Wagner, Jamie</td>
<td>68, 143</td>
</tr>
<tr>
<td>Wagner, Ulrich</td>
<td>329</td>
</tr>
<tr>
<td>Wagstaff, Adam</td>
<td>244</td>
</tr>
<tr>
<td>Wahl, Fabian</td>
<td>362</td>
</tr>
<tr>
<td>Waldenstrom, Daniel</td>
<td>223</td>
</tr>
<tr>
<td>Walker, Elizabeth</td>
<td>239</td>
</tr>
<tr>
<td>Walker, Reed</td>
<td>78, 150, 237, 277</td>
</tr>
<tr>
<td>Wall, Larry</td>
<td>173</td>
</tr>
<tr>
<td>Wallace, Jacob</td>
<td>323</td>
</tr>
<tr>
<td>Wallace, Nancy</td>
<td>166, 283, 319</td>
</tr>
<tr>
<td>Wallen, Jonathan</td>
<td>84</td>
</tr>
<tr>
<td>Waller, Bennie</td>
<td>250</td>
</tr>
<tr>
<td>Waller, Gregory</td>
<td>284</td>
</tr>
<tr>
<td>Waller, William</td>
<td>282, 370</td>
</tr>
<tr>
<td>Wallis, John</td>
<td>264</td>
</tr>
<tr>
<td>Walmsley, Terrie L.</td>
<td>234</td>
</tr>
<tr>
<td>Walsh, Christopher</td>
<td>259</td>
</tr>
<tr>
<td>Walsh, Elias</td>
<td>348</td>
</tr>
<tr>
<td>Walsh, Kieran James</td>
<td>163</td>
</tr>
<tr>
<td>Walsh, Randall</td>
<td>318, 363</td>
</tr>
<tr>
<td>Walstad, William B.</td>
<td>68, 143, 157, 352</td>
</tr>
<tr>
<td>Walters, Christopher</td>
<td>221</td>
</tr>
<tr>
<td>Walther, Ansgr</td>
<td>45</td>
</tr>
<tr>
<td>Wandscheiner, Kristen</td>
<td>202</td>
</tr>
<tr>
<td>Wang, Andrew</td>
<td>158, 189</td>
</tr>
<tr>
<td>Wang, Cheng</td>
<td>39</td>
</tr>
<tr>
<td>Wang, Chongyu</td>
<td>284</td>
</tr>
<tr>
<td>Wang, Cong</td>
<td>342</td>
</tr>
<tr>
<td>Wang, Fei</td>
<td>49</td>
</tr>
<tr>
<td>Wang, Feicheng</td>
<td>54</td>
</tr>
<tr>
<td>Wang, Hoi</td>
<td>109, 110</td>
</tr>
<tr>
<td>Wang, Hao</td>
<td>36</td>
</tr>
<tr>
<td>Wang, Honglin</td>
<td>36</td>
</tr>
<tr>
<td>Wang, Jesse</td>
<td>274</td>
</tr>
<tr>
<td>Wang, Jialan</td>
<td>196, 265</td>
</tr>
<tr>
<td>Wang, Jianhao</td>
<td>309</td>
</tr>
<tr>
<td>Wang, Jinlin</td>
<td>119</td>
</tr>
<tr>
<td>Wang, Jing</td>
<td>45, 164</td>
</tr>
<tr>
<td>Wang, Lisheng</td>
<td>36</td>
</tr>
<tr>
<td>Wang, Lihyung</td>
<td>314</td>
</tr>
<tr>
<td>Wang, Peichun Will</td>
<td>350</td>
</tr>
</tbody>
</table>
Wang, Peng  32
Wang, Qingbin  46
Wang, Rong  86
Wang, Shing-Yi  93
Wang, Shun  38, 49
Wang, Sun Ling  61
Wang, Teng  270
Wang, Tong  30
Wang, Weiwei  63
Wang, Wenyu  183
Wang, Xiyan  137
Wang, Yan  48
Wang, Yan Albert  85
Wang, Yang  47
Wang, Ying  89
Wang, Yongxiang  219
Wang, Zhe  103
Wang, Zhi  39
Wansink, Brian  214
Ward, Colin  131
Ward, Jason  49
Ward, Patrick S.  310
Warin, Thierry  174, 175
Warnecke, Tonia  90
Warren, Lawrence  326
Warsh, Kevin  133
Warzynski, Fredric  308
Washington, Ebonya  149
Weaver, Andrew  324
Weber, Bernd  147
Weber, Bryan S.  98
Weber, Jeremy  311
Weber, Martin  228
Weber, Michael  43, 104, 152, 271, 304
Weber, Roberto A.  96
Webster, Beth  159
Wedig, Karin  298
Weeden, Kim  143
Wei, Chao  33
Wei, Kelsey  89
Wei, Shang-Jin  35, 39
Wei, Zaiyan  47
Weigel, Jonathan  76
Weil, David  260
Weill, Laurent  182
Weill, Pierre-Olivier  369
Weinhardt, Mandie  68
Weinberg, Bruce A.  59, 159
Weingart, Laurie  157
Weinstein, David  268, 338
Weinstein, Marc  295
Weinzierl, Matthew  30
Weir, David  153
Weiss, David  74
Weitzel, Utz  115
Weitzner, Gregory  85
Welch, Ivo  161
Weller, Christian E.  132, 199, 237
Wells, René  83
Wenger, Jeffrey  199, 238
Wentland, Scott  57
Weker, Bas J.m.  29
Wermers, Russ  344
Werner, Alejandro  40
Werning, Ivan  170
Wescher, Lance  178
Westerfield, Mark  31
Westkamp, Alexander  306
Westtrup, Victor  197
Weyrerstrass, Klaus  102
Weyl, E. Glen  76, 112, 206, 223
Whalen, Charles J.  122
Whaley, Christopher  149
Wheelock, David C.  130, 238
Whelan, Karl  69
Whelan, Paul  344, 367
Whidbee, David  160
Whinston, Michael D.  293
White, Alexander  76
White, Toni  182, 341
Whitefoot, Katie S.  185
Whittmarsh, Theresa J.  117
Wichman, Casey  227
Wicks-Lim, Jeannette  99, 209, 327
Wieladek, Tomasz  130
Wieland, Johannes
Friedrich  203
Wieland, Volker  202
Wiemer, Calla  101
Wigender, Asger Moll  61
Wilde, Joshua  360, 361
Wilhelm, Daniel  349
Wilhelm, Mark  347
Wilhelms, Mark-Philipp  362
Wilkening, Tom  154
Williams, Austin  81
Williams, Benjamin  166
Williams, Geoffrey Fain  266
Williams, Heidi  127, 158, 225, 272
Williams, Jonathan  350
Williams, Jonathan Wallace  290
Williams, Kevin R.  112, 171, 245
Williams, Miesha J.  210, 295
Williamson, Rohan  342
Williamson, Samuel  141
Williams, Roberton  70, 365, 366
Williams, Ryan  313
Willman, Paul  175
Wils, Ole  126, 349
Wilson, Alistair J.  224
Wilson, Bart J.  291
Wilson, Daniel J.  135, 189
Wilson, Jared  312
Wilson, John D.  135
Wilson, John O.S.  130, 293
Wilson, Valerie  142
Wilson, Wes ley  98
Winberry, Thomas  207
Windle, Robert  137
Winkler, Hernan  274
Winter, Joachim  305
Winton, Andrew  232
Wiseman, Thomas  203
Wiswall, Matthew  271
Witoelar, Firman  244
Witschey, Walter  250
Wodon, Quentin  65, 168, 286
Woidtke, Tracie  209
Wojakowski, Rafał  91
Wojtaszek, Carl  79
Wolak, Frank  147
Woldeyes, Firew Bekele  210
Wolfe, Simon  42
Wolters, Justin  80, 118, 265, 307
Wolff, Hendrik  116
Wolfram, Catherine  185, 240, 275
Wolfson, Paul  97
Wolszczak-Derlacz, Joanna  56
Wolter, Stefan  157
Wolter, Stefanie  337
Womack, Kent  87
Wong, Arlene  373
Wong, Maisy  281, 319
Woo, Wing Thye  101, 168
Woodford, Michael  288
Woodruff, Christopher  72
Wooldridge, Jeffrey  226
Wozniak, Abigail  75, 330, 331
Wrenn, Doug  81
Wrenn, Mary  370
Wright, Adam C.  142
Wright, Jonathan  70
Wu, Andrew  315
Wu, Bingxiao  50
Wu, Deming  292
Wu, Di (Andrew)  198
Wu, Eliza  165
Wu, Jing  219, 346
Wu, Jing Cynthia  208, 367
Wu, Julie  314
Wu, Min  204
Wu, Stephen  300
Wu, Wei  88
Wu, Yufeng  119
Wunder, Timothy A.  200, 238
Wunnava, Phanindra V.  142, 354
Wurgler, Jeffrey  183, 282
Wust, Miriam  127, 219
Wyatt, James  235

X
Xepapadeas, Anastasios  263
Xi, Daniel Yi  361
Xiang, Jun  211
Xiangrong, Deng  42
Xiao, Sheng  102
Xiao, Steven Chong  315
Xiaochun, Guo  42
Xie, Fei  86, 342
Xie, Jia  124, 166
Xie, Jing  60
Xie, Man  51
Xie, Qianyun  324
Xing, Yiqing  259
Xiong, Wei  111, 149, 178, 197, 231, 304, 339
Xiong, Yanyan  215
Xiu, Dacheng  162, 280
Xue, Melanie Meng  59, 126, 358, 359
Xu, Hui  82
Xu, Jin  84
Xu, Lai  344
Xu, Nancy R.  44
Xu, Shaofeng  241
Xu, Susan  136
Xu, Ting  118, 165
Xu, Weibin  62
Xu, Zhun  327

Y
Yadav, Pradeep K.  339
Yaeger, David  309
Yama, Kazufumi  144
Yamashita, Takashi  136
Yan, Cheng  41
Yan, Wenshou  39
Yang, C.C.  286
Yang, Crystal  74
Yang, Dean  245
Yang, Jun  309
Yang, Ke  262
Yang, Keyang  82
Yang, Li  215
Yang, Liu  159
Yang, Liyan  120
Yang, Mi-Jeung  215
Yang, Nathan  123, 245
Yang, Shu-Chun S.  286
Yang, Shuyang  48, 303
Yang, Wanyi  82
Yang, Xi  283
Yang, Xuewei  87
Yang, Yanyan  40
Yang, Yu  32
Yang, Zhou  134
Yao, Chen  76
Yao, Vincent  155
Yaron, Amir  198, 273
Yasar, Yavuz  327
Yasenov, Vasil  212
Yasuda, Ayako  163, 198
Yatsynovich, Yury  153
Yavas, Abdullah  167
Yazbeck, Myra  140
Ye, Lei Sandy  31
Ye, Mao  76, 162
Yedid-Levi, Yaniv  241
Yelowitz, Aaron  124
Yermack, David  312
Yett, Donald  323
Yi, Irene  370
Yi, Moises  276
Yi, Yimin  64
Yildirim, Yildiray  318
Yilmaz, Bilge  279
Yilmazkuday, Hakan  207
Yin, Hang  262
Ying, Chao  83
Yip, Chi Man  55
Yitbarek, Eleni A.  210, 325
Yogo, Motohiro  111, 230, 269, 313
Yogo, Urbain Thierry  36
You, Changhua  218
You, Eric  218
You, Michael  85
You, Sandy  336
Yu, Xiaoyun  233
Yu, Yuejuan  188, 340
Yuan, Yan  30
Yuan, Yu  316
Yucel, Mine  243
Yuchman, Noam  127
Yue, Vivian  132
Yurko, Anna  355

Z
Zabek, Mike  318
Zacchia, Giulia  292
Zadrozny, Peter  59
Zafar, Basit  130, 179, 271, 304, 362
Zaffaroni, Paolo  366
Zahirovic-Herbert, Velma  250
Zakrajsek, Egon  104
Zaldokas, Alminas  164
Zambre, Vaishali  51
Zamparelli, Luca  354
Zanarone, Giorgio  290
Zandi, Mark  319
Zanglein, Jayne  208
Zaragoza-Watkins, Matthew  277
<table>
<thead>
<tr>
<th>Name</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zarghamee, Homa</td>
<td>273</td>
</tr>
<tr>
<td>Zarutskie, Rebecca</td>
<td>278</td>
</tr>
<tr>
<td>Zavodny, Madeline</td>
<td>212</td>
</tr>
<tr>
<td>Zax, Jeffrey</td>
<td>55</td>
</tr>
<tr>
<td>Zecchetto, Franco</td>
<td>108</td>
</tr>
<tr>
<td>Zechner, Josef</td>
<td>280</td>
</tr>
<tr>
<td>Zeckhauser, Richard</td>
<td>197</td>
</tr>
<tr>
<td>Zeisberger, Stefan</td>
<td>115</td>
</tr>
<tr>
<td>Zeitlin, Andrew</td>
<td>191</td>
</tr>
<tr>
<td>Zelinsky, Tomas</td>
<td>302</td>
</tr>
<tr>
<td>Zeltzer, Dan</td>
<td>107</td>
</tr>
<tr>
<td>Zeng, Daniel</td>
<td>47</td>
</tr>
<tr>
<td>Zeng, Linghang</td>
<td>83</td>
</tr>
<tr>
<td>Zeng, Yao</td>
<td>315</td>
</tr>
<tr>
<td>Zer, Ilknur</td>
<td>292</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>202</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>105</td>
</tr>
<tr>
<td>Ziedonis, Rosemarie</td>
<td>336</td>
</tr>
<tr>
<td>Zierahn, Ulrich</td>
<td>55</td>
</tr>
<tr>
<td>Zikes, Filip</td>
<td>183</td>
</tr>
<tr>
<td>Zilberfarb, Ben-Zion</td>
<td>37</td>
</tr>
<tr>
<td>Zilberman, David</td>
<td>49, 63, 71, 138</td>
</tr>
<tr>
<td>Zilberman, Nicolas</td>
<td>105, 186</td>
</tr>
<tr>
<td>Ziliak, James</td>
<td>184</td>
</tr>
<tr>
<td>Zimmerman, Seth</td>
<td>130, 221, 362</td>
</tr>
<tr>
<td>Zimmerman, Klaus</td>
<td>212</td>
</tr>
<tr>
<td>Zimmerman, Laura</td>
<td>60</td>
</tr>
<tr>
<td>Zinchenko, Federico</td>
<td>129</td>
</tr>
<tr>
<td>Zingales, Luigi</td>
<td>81, 184, 219</td>
</tr>
<tr>
<td>Zinman, Jonathan</td>
<td>264</td>
</tr>
<tr>
<td>Zinovyeva, Natalia</td>
<td>49, 52</td>
</tr>
<tr>
<td>Ziparo, Roberta</td>
<td>333</td>
</tr>
<tr>
<td>Zipp, Katherine Y.</td>
<td>62</td>
</tr>
<tr>
<td>Zizza, Roberta</td>
<td>33</td>
</tr>
<tr>
<td>Zoabi, Hosny</td>
<td>74</td>
</tr>
<tr>
<td>Zoican, Marius A.</td>
<td>339</td>
</tr>
<tr>
<td>Zolos, Nikolas</td>
<td>136, 158</td>
</tr>
<tr>
<td>Zou, Hong</td>
<td>342</td>
</tr>
<tr>
<td>Zrill, Lanny</td>
<td>351</td>
</tr>
<tr>
<td>Zucc, Francesca</td>
<td>44</td>
</tr>
<tr>
<td>Zucman, Gabriel</td>
<td>269</td>
</tr>
<tr>
<td>Zudenkova, Galina</td>
<td>302</td>
</tr>
<tr>
<td>Zuvekas, Samuel</td>
<td>96</td>
</tr>
<tr>
<td>Zwick, Eric</td>
<td>135, 178, 368</td>
</tr>
<tr>
<td>Zwick, Rami</td>
<td>268</td>
</tr>
<tr>
<td>Zylberberg, Yanos</td>
<td>329, 364</td>
</tr>
<tr>
<td>Zhu, Jun</td>
<td>200</td>
</tr>
<tr>
<td>Zhu, Lei</td>
<td>57</td>
</tr>
<tr>
<td>Zhu, Xiaomeng</td>
<td>89</td>
</tr>
<tr>
<td>Zhu, Yuyuan</td>
<td>84</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>202, 356</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>105, 186</td>
</tr>
<tr>
<td>Zedonis, Rosemarie</td>
<td>336</td>
</tr>
<tr>
<td>Zierahn, Ulrich</td>
<td>55</td>
</tr>
<tr>
<td>Zikes, Filip</td>
<td>183</td>
</tr>
<tr>
<td>Zilberfarb, Ben-Zion</td>
<td>37</td>
</tr>
<tr>
<td>Zilberman, David</td>
<td>49, 63, 71, 138</td>
</tr>
<tr>
<td>Zilberman, Nicolas</td>
<td>105, 186</td>
</tr>
<tr>
<td>Ziliak, James</td>
<td>184</td>
</tr>
<tr>
<td>Zimmerman, Seth</td>
<td>130, 221, 362</td>
</tr>
<tr>
<td>Zimmerman, Klaus</td>
<td>212</td>
</tr>
<tr>
<td>Zimmerman, Laura</td>
<td>60</td>
</tr>
<tr>
<td>Zinchenko, Federico</td>
<td>129</td>
</tr>
<tr>
<td>Zingales, Luigi</td>
<td>81, 184, 219</td>
</tr>
<tr>
<td>Zinman, Jonathan</td>
<td>264</td>
</tr>
<tr>
<td>Zinovyeva, Natalia</td>
<td>49, 52</td>
</tr>
<tr>
<td>Ziparo, Roberta</td>
<td>333</td>
</tr>
<tr>
<td>Zipp, Katherine Y.</td>
<td>62</td>
</tr>
<tr>
<td>Zizza, Roberta</td>
<td>33</td>
</tr>
<tr>
<td>Zoabi, Hosny</td>
<td>74</td>
</tr>
<tr>
<td>Zoican, Marius A.</td>
<td>339</td>
</tr>
<tr>
<td>Zolos, Nikolas</td>
<td>136, 158</td>
</tr>
<tr>
<td>Zou, Hong</td>
<td>342</td>
</tr>
<tr>
<td>Zrill, Lanny</td>
<td>351</td>
</tr>
<tr>
<td>Zucc, Francesca</td>
<td>44</td>
</tr>
<tr>
<td>Zucman, Gabriel</td>
<td>269</td>
</tr>
<tr>
<td>Zudenkova, Galina</td>
<td>302</td>
</tr>
<tr>
<td>Zuvekas, Samuel</td>
<td>96</td>
</tr>
<tr>
<td>Zwick, Eric</td>
<td>135, 178, 368</td>
</tr>
<tr>
<td>Zwick, Rami</td>
<td>268</td>
</tr>
<tr>
<td>Zylberberg, Yanos</td>
<td>329, 364</td>
</tr>
<tr>
<td>Zhu, Jun</td>
<td>200</td>
</tr>
<tr>
<td>Zhu, Lei</td>
<td>57</td>
</tr>
<tr>
<td>Zhu, Xiaomeng</td>
<td>89</td>
</tr>
<tr>
<td>Zhu, Yuyuan</td>
<td>84</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>202, 356</td>
</tr>
<tr>
<td>Ziebarth, Nicolas</td>
<td>105, 186</td>
</tr>
<tr>
<td>Zedonis, Rosemarie</td>
<td>336</td>
</tr>
<tr>
<td>Zierahn, Ulrich</td>
<td>55</td>
</tr>
<tr>
<td>Zikes, Filip</td>
<td>183</td>
</tr>
<tr>
<td>Zilberfarb, Ben-Zion</td>
<td>37</td>
</tr>
<tr>
<td>Zilberman, David</td>
<td>49, 63, 71, 138</td>
</tr>
<tr>
<td>Zilberman, Nicolas</td>
<td>105, 186</td>
</tr>
<tr>
<td>Ziliak, James</td>
<td>184</td>
</tr>
<tr>
<td>Zimmerman, Seth</td>
<td>130, 221, 362</td>
</tr>
<tr>
<td>Zimmerman, Klaus</td>
<td>212</td>
</tr>
<tr>
<td>Zimmerman, Laura</td>
<td>60</td>
</tr>
<tr>
<td>Zinchenko, Federico</td>
<td>129</td>
</tr>
<tr>
<td>Zingales, Luigi</td>
<td>81, 184, 219</td>
</tr>
<tr>
<td>Zinman, Jonathan</td>
<td>264</td>
</tr>
<tr>
<td>Zinovyeva, Natalia</td>
<td>49, 52</td>
</tr>
<tr>
<td>Ziparo, Roberta</td>
<td>333</td>
</tr>
<tr>
<td>Zipp, Katherine Y.</td>
<td>62</td>
</tr>
<tr>
<td>Zizza, Roberta</td>
<td>33</td>
</tr>
<tr>
<td>Zoabi, Hosny</td>
<td>74</td>
</tr>
<tr>
<td>Zoican, Marius A.</td>
<td>339</td>
</tr>
<tr>
<td>Zolos, Nikolas</td>
<td>136, 158</td>
</tr>
<tr>
<td>Zou, Hong</td>
<td>342</td>
</tr>
<tr>
<td>Zrill, Lanny</td>
<td>351</td>
</tr>
<tr>
<td>Zucc, Francesca</td>
<td>44</td>
</tr>
<tr>
<td>Zucman, Gabriel</td>
<td>269</td>
</tr>
<tr>
<td>Zudenkova, Galina</td>
<td>302</td>
</tr>
<tr>
<td>Zuvekas, Samuel</td>
<td>96</td>
</tr>
<tr>
<td>Zwick, Eric</td>
<td>135, 178, 368</td>
</tr>
<tr>
<td>Zwick, Rami</td>
<td>268</td>
</tr>
<tr>
<td>Zylberberg, Yanos</td>
<td>329, 364</td>
</tr>
</tbody>
</table>
New from BROOKINGS

ACHIEVING REGULATORY EXCELLENCE
CARY COGLIANESE, EDITOR

BP BLOWOUT INSIDE THE GULF OIL DISASTER
DANIEL JACOBS

RICHARD V. REEVES
DREAM HOARDERS
HOW THE AMERICAN UPPER MIDDLE CLASS IS LEAVING EVERYONE ELSE IN THE DUST. WHY THAT IS A PROBLEM, AND WHAT TO DO ABOUT IT

Visit Booth 600 for 30% Off

Brookings Institution Press
brookings.edu/press
@BrookingsPress
Need a break from looking for the good swag* in the Exhibit Hall?

Join ASSA and the Exhibitors for a coffee & tea break every morning from 9-10

Hyatt Regency Chicago
Riverside Center
East Tower, Purple Level

*Swag: A slang term for free promotional items given away by exhibitors at a convention.
Game of Loans
The Rhetoric and Reality of Student Debt
Beth Akers & Matthew M. Chingos
Cloth $26.95

Competition in the Promised Land
Black Migrants in Northern Cities and Labor Markets
Leah Platt Boustan
NBER Series on Long-Term Factors in Economic Development
Cloth $29.95

The Euro and the Battle of Ideas
Markus K. Brunnermeier, Harold James & Jean-Pierre Landau
Cloth $35.00

Technology Differences over Space and Time
Francesco Caselli
CREI Lectures in Macroeconomics
Cloth $49.50

Economic Forecasting
Graham Elliott & Allan Timmermann
Cloth $75.00

Individuality and Entanglement
The Moral and Material Bases of Social Life
Herbert Gintis
Cloth $35.00

Quantal Response Equilibrium
A Stochastic Theory of Games
Jacob K. Goeree, Charles A. Holt & Thomas R. Palfrey
Cloth $60.00

Money Changes Everything
How Finance Made Civilization Possible
William N. Goetzmann
Cloth $35.00

Understanding Institutions
The Science and Philosophy of Living Together
Francesco Guala
Cloth $35.00

The Econometric Analysis of Recurrent Events in Macroeconomics and Finance
Don Harding & Adrian Pagan
The Econometric and Tinbergen Institutes Lectures
Cloth $49.50

The Handbook of Experimental Economics
Volume 2
Edited by John H. Kagel & Alvin E. Roth
Cloth $75.00

Blue Skies over Beijing
Economic Growth and the Environment in China
Matthew E. Kahn & Siqi Zheng
Cloth $32.95

Failing in the Field
What We Can Learn When Field Research Goes Wrong
Dean Karlan & Jacob Appel
Cloth $29.95

Optimal Transport
Methods in Economics
Alfred Galichon
Cloth $55.00

Engineers of Jihad
The Curious Connection between Violent Extremism and Education
Diego Gambetta & Steffen Hertog
Cloth $29.95

Success and Luck
Good Fortune and the Myth of Meritocracy
Robert H. Frank
Cloth $26.95

Success and Luck
Good Fortune and the Myth of Meritocracy
Robert H. Frank
Cloth $26.95

Money Changes Everything
How Finance Made Civilization Possible
William N. Goetzmann
Cloth $35.00

Understanding Institutions
The Science and Philosophy of Living Together
Francesco Guala
Cloth $35.00

The Econometric Analysis of Recurrent Events in Macroeconomics and Finance
Don Harding & Adrian Pagan
The Econometric and Tinbergen Institutes Lectures
Cloth $49.50

The Handbook of Experimental Economics
Volume 2
Edited by John H. Kagel & Alvin E. Roth
Cloth $75.00

Blue Skies over Beijing
Economic Growth and the Environment in China
Matthew E. Kahn & Siqi Zheng
Cloth $32.95

Failing in the Field
What We Can Learn When Field Research Goes Wrong
Dean Karlan & Jacob Appel
Cloth $29.95
A Culture of Growth
The Origins of the Modern Economy
Joel Mokyr
Cloth $35.00

The Nobel Factor
The Prize in Economics, Social Democracy, and the Market Turn
Avner Offer & Gabriel Söderberg
Cloth $35.00


The Curse of Cash
Kenneth S. Rogoff
Cloth $29.95

Game Theory in Action
An Introduction to Classical and Evolutionary Models
Stephen Schecter & Herbert Gintis
Paper $39.95

Competition and Stability in Banking
The Role of Regulation and Competition Policy
Xavier Vives
Cloth $39.95

New in Paper
Phishing for Phools
The Economics of Manipulation and Deception
George A. Akerlof & Robert J. Shiller
Paper $16.95

The Globalization of Inequality
François Bourguignon
Translated by Thomas Scott-Railton
Paper $18.95

The Rise and Fall of American Growth
The U.S. Standard of Living since the Civil War
Robert J. Gordon
The Princeton Economic History of the Western World
Paper $24.95

Robustness
Lars Peter Hansen & Thomas J. Sargent
Paper $39.95

Europe’s Orphan
The Future of the Euro and the Politics of Debt
Martin Sandbu
Paper $19.95

Irrational Exuberance
Revised and Expanded Third Edition
Robert J. Shiller
Winner of Nobel Prize
Paper $19.95

Forthcoming
Beating the Odds
Jumpstarting Developing Countries
Justin Yifu Lin & Célestin Monga
Cloth $29.95

Adaptive Markets
Financial Evolution at the Speed of Thought
Andrew W. Lo
Cloth $35.00

The Financial Diaries
How American Families Cope in a World of Uncertainty
Jonathan Morduch & Rachel Schneider
Cloth $27.95

Cents and Sensibility
What Economics Can Learn from the Humanities
Gary Saul Morson & Morton Schapiro
Cloth $29.95

Economics for the Common Good
Jean Tirole
Translated by Steven Rendall
Cloth $29.95

Booth Nos. 107-109
30% Discount Offer EX123
press.princeton.edu
Providing expertise in economics, finance, health care analytics, and strategy to top law firms, Fortune 500 companies, global health care corporations, and government agencies.

Analysis Group
ECONOMIC, FINANCIAL and STRATEGY CONSULTANTS

For more information, please contact Martha Samuelson, President and CEO: 617 425 8112, or visit www.analysisgroup.com

BOSTON  CHICAGO  DALLAS  DENVER  LOS ANGELES  MENLO PARK
NEW YORK  SAN FRANCISCO  WASHINGTON, D.C.  BEIJING  MONTREAL
The Elements of Power
Gadgets, Guns, and the Struggle for a Sustainable Future in the Rare Metal Age
David S. Abraham
Paper

The End of the Asian Century
War, Stagnation, and the Risks to the World’s Most Dynamic Region
Michael R. Auslin

The Moral Economy
Why Good Incentives Are No Substitute for Good Citizens
Samuel Bowles
Castle Lectures Series

Dictators Without Borders
Power and Money in Central Asia
Alexander Cooley and John Heathershaw

Citizens’ Wealth
Why (and How) Sovereign Funds Should be Managed by the People for the People
Angela Cummine

What They Do With Your Money
How the Financial System Fails Us and How to Fix It
Stephen Davis, Jon Lukomnik, and David Pitt-Watson

Hubris
Why Economists Failed to Predict the Crisis and How to Avoid the Next One
Meghnad Desai
Paper

Revolution Against Empire
Taxes, Politics, and the Origins of American Independence
Justin du Rivage

(Not) Getting Paid to Do What You Love
Gender, Social Media, and Aspirational Work
Brooke Erin Duffy

The Innovation Illusion
How So Little is Created by So Many Working So Hard
Fredrik Erixon and Björn Weigel

Welcome to the Poisoned Chalice
The Destruction of Greece and the Future of Europe
James K. Galbraith

Ascending India and Its State Capacity
Extraction, Violence, and Legitimacy
Sumit Ganguly and William R. Thompson

The Political Spectrum
The Tumultuous Liberation of Wireless Technology, from Herbert Hoover to the Smartphone
Thomas Winslow Hazlett

Natural Capital
Valuing the Planet
Dieter Helm
Paper

Burn Out
The Endgame for Fossil Fuels
Dieter Helm

Humans Need Not Apply
A Guide to Wealth and Work in the Age of Artificial Intelligence
Jerry Kaplan
Paper

The Long Space Age
The Economic Origins of Space Exploration from Colonial America to the Cold War
Alexander MacDonald

A Little History of Economics
Niall Kishtainy

Grave New World
The End of Globalisation and the Return of Economic Conflict
Stephen D. King
The Lewis Walpole Series in Eighteenth-Century Culture and History

The United States and the Transatlantic Slave Trade to the Americas, 1776-1867
Leonardo Marques

Hope Springs Eternal
French Bondholders and the Repudiation of Russian Sovereign Debt
Kim Oosterlinck
Translated by Anthony Bulger
Yale Series in Economic and Financial History

Dangerous Years
Climate Change, the Long Emergency, and the Way Forward
David W. Orr

One World Now
The Ethics of Globalization
Peter Singer
Paper

The Most Good You Can Do
How Effective Altruism Is Changing Ideas About Living Ethically
Peter Singer
Paper

The Aisles Have Eyes
How Retailers Track Your Shopping, Strip Your Privacy, and Define Your Power
Joseph Turow

One World Now
The Ethics of Globalization
Peter Singer
Paper

The Most Good You Can Do
How Effective Altruism Is Changing Ideas About Living Ethically
Peter Singer
Paper

The Aisles Have Eyes
How Retailers Track Your Shopping, Strip Your Privacy, and Define Your Power
Joseph Turow
CORNELL UNIVERSITY PRESS

CORNELL STUDIES IN MONEY

CENTRAL BANKS AND GOLD
How Tokyo, London, and New York Shaped the Modern World
SIMON JAMES BYTHEWAY AND MARK METZLER
$39.95 cloth

PRIESTS OF PROSPERITY
How Central Bankers Transformed the Postcommunist World
JULIET JOHNSON
$35.00 cloth

FROM CONVERGENCE TO CRISIS
Labor Markets and the Instability of the Euro
ALISON JOHNSTON
$39.95 cloth

DEVELOPMENTAL MINDSET
The Revival of Financial Activism in South Korea
ELIZABETH THURBON
$24.95 paper

CORNELL STUDIES IN POLITICAL ECONOMY

HOW CHINA ESCAPED THE POVERTY TRAP
YUEN YUEN ANG
$27.95 cloth

ILR PRESS

THE EVOLVING HEALTHCARE LANDSCAPE
How Employees, Organizations, and Institutions are Adapting and Innovating
EDITED BY ARIEL C. AVGAR AND TIMOTHY J. VOGUS
$34.95 paper | LERA Research Volumes

THIRD WAVE CAPITALISM
How Money, Power, and the Pursuit of Self-Interest Have Imperiled the American Dream
JOHN EHRENREICH
$29.95 cloth

CURING MEDICARE
A Doctor’s View on How Our Health Care System Is Failing Older Americans and How We Can Fix It
ANDY LAZRIS
FOREWORD BY SHANNON BROWNLEE
$24.95 cloth | The Culture and Politics of Health Care Work

INEQUALITY, UNCERTAINTY, AND OPPORTUNITY
The Varied and Growing Role of Finance in Labor Relations
EDITED BY CHRISTIAN E. WELLER
$29.95 paper | LERA Research Volumes

Browse these titles and more at Association Book Exhibit

WWW.CORNELLPRESS.CORNELL.EDU
Strength in Numbers!

Econ-Harmony...
Significantly increases your chances of getting your paper on the ASSA program!

Did You Know...25% of 461 submitted complete sessions and 12% of 1,728 submitted individual papers made the 2016 AEA Annual Meeting program!

Collaborate
Econ-Harmony is a collaboration service for organizing complete session proposals for the annual meeting. It is an opportunity to strengthen a paper’s potential for acceptance.

Build Your Team
It allows prospective individual paper submitters who are members of the AEA to post information about their paper and search for others with similar interests who want to form a complete session submission.

Strengthen Your Proposal
Econ-Harmony is a perfect opportunity to network and collaborate with others in your field or to locate individuals with interests and specialized skills to strengthen your session proposal.

Econ-Harmony for the 2018 conference will open in February 2017. Don’t Miss It! Put It on Your Calendar Today or Bookmark It!

http://www.aeaweb.org/econ-harmony

Brought to you by

American Economic Association
www.vanderbilt.edu/AEA
More than 130 Years of Encouraging Economic Research
Call for Sessions and Papers for the January 2018
American Economic Association Annual Meeting

Members wishing to give papers or organize complete sessions for the program for the meetings in Philadelphia are invited to submit proposals electronically to Professor Olivier Blanchard via the American Economic Association website starting on March 1. While papers covering a wide array of topics in economics will be included on the 2018 program, Professor Blanchard especially encourages proposals on policy-relevant topics.

To be considered, individual paper proposals (with abstracts) and up to two Journal of Economic Literature bibliographic codes in rank order should be submitted by April 1, 2017. The deadline for complete session proposals is April 15, 2017. At least one author of each paper must be an AEA member. All authors of papers on a complete session must join the AEA if the session is selected for the program.

Proposals for complete sessions have historically had a higher probability of inclusion (35–40%) than papers submitted individually (10–15%). Individual paper contributors are strongly encouraged to use the AEA’s Econ-Harmony website to form integrated sessions. Proposals for a complete session should be submitted only by the session organizer. Sessions normally contain three or four papers.

Please make certain your information is complete before submission. No changes will be accepted until a decision is made about inclusion on the program (usually in July). Papers on econometric or mathematical methods are not appropriate for sessions sponsored by the AEA; such papers should be submitted to the Econometric Society. Do not send a complete paper. The Association discourages multiple proposals from the same person, and under no circumstances should the same person submit more than two proposals.

Some of the papers presented at the annual meeting are published in the May American Economic Review (the Papers & Proceedings). The President-elect includes at least three contributed sessions (12 papers) from among those submitted in response to this Call for Sessions and Papers.
What Works
Gender Equality by Design

*Iris Bohnet*
BELKNAP PRESS $26.95
Shortlisted for Financial Times & McKinsey Business Book of the Year

**Brahmin Capitalism**
Frontiers of Wealth and Populism in America’s First Gilded Age

*Noam Maggor*
$39.95

**Unlikely Partners**
Chinese Reformers, Western Economists, and the Making of Global China

*Julian Gewirtz*
$39.95

---

**The Market as God**

*Harvey Cox*
$26.95

**Virtual Competition**

The Promise and Perils of the Algorithm-Driven Economy

*Ariel Ezrachi*
*Maurice E. Stucke*
$29.95

**Capital in the Twenty-First Century**

*Thomas Piketty*
Translated by *Arthur Goldhammer*
BELKNAP PRESS $39.95
Over 600,000 served

“An extremely important book on all fronts. Piketty has transformed our economic discourse; we’ll never talk about wealth and inequality the same way we used to.” —Paul Krugman, New York Review of Books

---

**Capital without Borders**
Wealth Managers and the One Percent

*Brooke Harrington*
$29.95

**Choice, Preferences, and Procedures**
A Rational Choice Theoretic Approach

*Kotaro Suzumura*
$75.00

**The Great Convergence**
Information Technology and the New Globalization

*Richard Baldwin*
BELKNAP PRESS $29.95

**Imagined Futures**
Fictional Expectations and Capitalist Dynamics

*Jens Beckert*
$39.95

---

Visit booth 411 for a 20% conference discount  www.hup.harvard.edu  Tel 800.405.1619
NEW from CHICAGO

Bourgeois Equality
How Ideas, Not Capital or Institutions, Enriched the World
DEIRDRE N. MCCLOSKEY

Selling Power
Economics, Policy, and Electric Utilities Before 1940
JOHN L. NEUFELD

Markets and Governments in Economic History

Innovation Equity
Asseessing and Managing the Monetary Value of New Products and Services
ELIE OFEK, EITAN MULLER, and BARAK LIBAI

The Dignity of Commerce
Markets and the Moral Foundations of Contract Law
NATHAN B. OMAN

The Money Problem
Rethinking Financial Regulation
MORGAN RICKS

Issues in Law and Economics
HAROLD WINTER

Anthropologists in the Stock Exchange
A Financial History of Victorian Science
MARC FLANDREAU

Law and the Economy in Colonial India
TIRTHANKAR ROY and ANAND V. SWAMY

Markets and Governments in Economic History

The Pox of Liberty
How the Constitution Left Americans Rich, Free, and Prone to Infection
WERNER TROESKEN

After the Flood
How the Great Recession Changed Economic Thought
Edited by EDWARD L. GLAESER, TANO SANTOS, and E. GLEN WEYL

The Fama Portfolio
Selected Papers of Eugene F. Fama
EUGENE F. FAMA

The Hidden Wealth of Nations
The Scourge of Tax Havens
GABRIEL ZUCMAN

Conceptualizing Capitalism
Institutions, Evolution, Future
GEOFFREY M. HODGSON

New from the NBER

African Successes, Volume I–IV
Government and Institutions
Edited by SEBASTIAN EDWARDS, SIMON JOHNSON, and DAVID N. WEIL

Insights in the Economics of Aging
Edited by DAVID A. WISE

VISIT OUR BOOTH FOR A 20% DISCOUNT ON THESE AND RELATED BOOKS.

The University of Chicago Press
www.press.uchicago.edu
INNOVATIVE ECONOMICS JOURNALS from the UNIVERSITY of CHICAGO PRESS

ECONOMIC DEVELOPMENT and CULTURAL CHANGE
journals.uchicago.edu/edcc

INNOVATION POLICY and the ECONOMY
journals.uchicago.edu/ipe

JOURNAL of HUMAN CAPITAL
journals.uchicago.edu/jhc

JOURNAL of LABOR ECONOMICS
journals.uchicago.edu/jole

The JOURNAL of LAW and ECONOMICS
journals.uchicago.edu/jle

JOURNAL of the ASSOCIATION of ENVIRONMENTAL and RESOURCE ECONOMISTS
journals.uchicago.edu/jaere

MARINE RESOURCE ECONOMICS
journals.uchicago.edu/mre

NBER MACROECONOMICS ANNUAL
journals.uchicago.edu/ma

SUPREME COURT ECONOMIC REVIEW
journals.uchicago.edu/scer

TAX POLICY and the ECONOMY
journals.uchicago.edu/tpe

Save 20% on new individual subscriptions with promo code ASSA17.

Offer expires 4/30/17. Discounts apply to new individual subscriptions. Taxes & shipping may apply.

The JOURNAL of POLITICAL ECONOMY is celebrating its 125th anniversary.

Celebrate with us at journals.uchicago.edu/jpe.

THE UNIVERSITY OF CHICAGO PRESS JOURNALS
ESTIMATE is a short intensive course aimed at applied researchers wanting to use state-of-the-art econometrics in their empirical research.

Topics Include:
- Linear Models with Cross-Sectional Data
- Introduction to Regression with Time Series Data
- Stratified Sampling, and Cluster Sampling
- Difference -in-Differences Estimation
- Linear Panel Data Models with Microeconomic Data
- Linear Panel Data Models with Many Time Periods
- Nonlinear Models for Cross-Sectional and Panel Data

Instructors:

Timothy J. Vogelsang, Department Chair and Frederick S. Addy Distinguished Professor of Economics (MSU) and
Jeffrey M. Wooldridge, University Distinguished Professor of Economics (MSU)

For details: http://econ.msu.edu/estimate/index.php
The **JOE Network** fully automates the hiring process for the annual economics job market cycle.

This hiring season, take advantage of the AEA’s enhanced JOE (Job Openings for Economists) targeted to the comprehensive needs of all participants in the annual economics job market cycle.

The **JOE Network** automates the hiring process. Users share materials, communicate confidentially, and take advantage of new features to easily manage their files and personal data. Everything is securely maintained and activated in one location. The JOE Network is accessible right from your desktop at the AEA website.

**NEW! CANDIDATE VIDEOS & INTERVIEW SCHEDULING**

**Experience the same great results with more features, more time savings, and a beginning-to-end process.**

**Try the JOE Network today!**

[www.aeaweb.org/JOE](http://www.aeaweb.org/JOE)
Gaining Currency
The Rise of the Renminbi
ESWAR S. PRASAD

Europe’s Growth Challenge
ANDERS ASLUND
and SIMON DJANKOV

The Code Economy
A Forty-Year History
PHILIP E. AUERSWALD

Empire of the Fund
The Way We Save Now
WILLIAM A. BIRDTHISTLE

Exchange-Traded Funds and the New Dynamics of Investing
ANANTH N. MADHAVAN

Turn of the Tortoise
The Challenge and Promise of India’s Future
T.N. NINAN

India’s Long Road
The Search for Prosperity
VIJAY JOSHI

Dull Disasters?
How Planning Ahead Will Make a Difference
DANIEL J. CLARKE
and STEFAN DERCON

Limits to Globalization
The Disruptive Geographies of Capitalist Development
ERIC SHEPPARD

Prosperity for All
How to Prevent Financial Crises
ROGER E.A. FARMER

Hall of Mirrors
The Great Depression, the Great Recession, and the Uses-and Misuses-of History
BARRY EICHENGREEN

Rules for a Flat World
Why Humans Invented Law and How to Reinvent It for a Complex Global Economy
GILLIAN HADFIELD

The Impact of Incomplete Contracts on Economics
Edited by PHILIPPE AGHION,
MATHIAS DE WatRIPONT,
PATRICK LEGROS,
and LUIGI ZINGALES

The Future of Consumer Society
Prospects for Sustainability in the New Economy
MAURIE J. COHEN

China’s Banking Transformation
The Untold Story
JAMES STENT

Global Capitalism in Disarray
Inequality, Debt, and Austerity
ANDRES SOLIMANO

Global Poverty
Deprivation, Distribution, and Development
Since the Cold War
ANDY SUMNER

The Foundations of Behavioral Economic Analysis
SANJIT DHAMI

How Change Happens
DUNCAN GREEN

Selling Hope, Selling Risk
Corporations, Wall Street, and the Dilemmas of Investor Protection
DONALD C. LANGEVOORT

A Concise Economic History of the World
From Paleolithic Times to the Present, Fifth Edition
LARRY NEAL
and RONDO CAMERON

The Economics of Poverty
History, Measurement, and Policy
MARTIN RAVALLION

The Oxford Handbook of Well-Being and Public Policy
Edited by MATTHEW D. ADLER
and MARC FLEURBAEY

The Oxford Handbook of Economics and Human Biology
Edited by JOHN KOMLOS
and INAS KELLY

Visit us at BOOTH 311 in the exhibit hall to explore these and other books, journals, and online resources.
Visit us at BOOTH 311 in the exhibit hall to explore these and other books, journals, and online resources.
Visit us at BOOTH 311 in the exhibit hall to explore these and other books, journals, and online resources.

**OXFORD ONLINE RESOURCES**

**STOP BY BOOTH 311 FOR A GUIDED TOUR**

**OXFORD RESEARCH ENCYCLOPEDIAS**
*A Community of Experts*

[oxfordre.com](http://oxfordre.com)

*Editor in Chief: Jonathan H. Hamilton, University of Florida*
*Edited by Avinash Dixit, Sebastian Edwards, and Kenneth Judd*

With expert editors and peer-review, the ORE project will combine the discoverability of digital with the standards of academic publishing to ensure a comprehensive, encyclopedic map of the field.

**UNIVERSITY PRESS SCHOLARSHIP ONLINE**
*The best scholarly publishing from leading university presses around the world*

[universitypressscholarship.com](http://universitypressscholarship.com)

An easy-to-use and intelligent online resource, bringing together thousands of scholarly works from some of the most prestigious university presses across the globe.

**OXFORD HANDBOOKS ONLINE**
*Scholarly Research Reviews*

[oxfordhandbooks.com](http://oxfordhandbooks.com)

Brings together the world’s leading scholars to write review articles that evaluate the current thinking on a field or topic and make an original argument about the future direction of the debate.

**VERY SHORT INTRODUCTIONS**

[veryshortintroductions.com](http://veryshortintroductions.com)

Offers scholars and students this premier publishing series in an easily discoverable, fully cross-searchable, and highly accessible format.
Tools for your success...

on the AEA Website!

www.aeaweb.org


- Job openings, meeting information, just-published journal articles, and research news stories are front and center on the home page.
- AEA Research Highlights provide summarized coverage of recently published articles with enhancements like related readings, interactive charts, and photos.
- Searchable AEA news repository includes research summaries, AEA announcements, and media coverage.
- AEA Resources include U.S. and international data sources, tools for educators, student information, economics conferences, reference materials, study programs, and more.

Check out the new and improved AEA website today!

www.aeaweb.org
LOOKING FOR A RESEARCH GRANT?

STEVEN H. SANDELL GRANT PROGRAM

Opportunity for junior scholars in a new area to pursue projects in areas such as retirement income, older workers, or well-being in retirement

Up to five $45,000 grants awarded to researchers with a Ph.D. or comparable credentials

Program Guidelines at: crr.bc.edu/about-us/grant-programs
Application Deadline: January 31, 2017

DISSERTATION FELLOWSHIP PROGRAM

Opportunity for next generation of scholars to pursue quality research on retirement income, older workers, or well-being in retirement

Up to five $28,000 fellowships awarded to doctoral candidates enrolled in a U.S. university’s accredited program

Program Guidelines at: crr.bc.edu/about-us/grant-programs
Application Deadline: January 31, 2017

Sponsored by the U.S. Social Security Administration

American Committee on Asian Economic Studies

publishing in cooperation with Elsevier

the Journal of Asian Economics

Editor-in-Chief
Calla Wiemer
University of the Philippines Diliman
ABANDONED FAMILIES
Social Isolation in the Twenty-First Century
Kristin S. Seefeldt
$32.50 | Dec 2016

HARD BARGAINS
The Coercive Power of Drug Laws in Federal Court
Mona Lynch
$29.95 | Nov 2016

CHILDREN OF THE GREAT RECESSION
Irwin Garfinkel, Sara McLanahan, and Christopher Wimer, eds.
FREE at russellsage.org/publications | Aug 2016

FRAMING IMMIGRANTS
News Coverage, Public Opinion, and Policy
Chris Haynes, Jennifer Merolla, and S. Karthick Ramakrishnan
$32.50 | Sep 2016

A POUND OF FLESH
Monetary Sanctions as Punishment for the Poor
Alexes Harris
$29.95 | Jun 2016

FROM HIGH SCHOOL TO COLLEGE
Gender, Immigrant Generation, and Race-Ethnicity
Charles Hirschman
$37.50 | Aug 2016

ENGINES OF ANXIETY
Academic Rankings, Reputation, and Accountability
Wendy Nelson Espeland and Michael Sauder
$35.00 | May 2016

COMING OF AGE IN THE OTHER AMERICA
Stefanie DeLuca, Susan Clampet-Lundquist, and Kathryn Edin
$35.00 | Apr 2016

RSF: The Russell Sage Foundation Journal of the Social Sciences
FREE online at rsfjournal.org

OPPORTUNITY, MOBILITY, AND INCREASED INEQUALITY
Volume 2, Issue 2 | May 2016
Katharine Bradbury and Robert K. Triest, eds.

A HALF CENTURY OF CHANGE IN THE LIVES OF AMERICAN WOMEN
Martha J. Bailey and Thomas A. DiPrete, eds.

WEALTH INEQUALITY: ECONOMIC AND SOCIAL DIMENSIONS
Volume 2, Issue 6 | Nov 2016
Fabian T. Pfeffer and Robert F. Schoeni, eds.

BIG DATA IN POLITICAL ECONOMY
Volume 2, Issue 7 | Dec 2016
Howard Rosenthal and Atif R. Mian, eds.

FINANCIAL REFORM: PREVENTING THE NEXT CRISIS
Volume 3, Issue 1 | Jan 2017
Michael S. Barr, ed.

SPATIAL FOUNDATIONS OF INEQUALITY
Volume 3, Issue 2 | Feb 2017
George Galster and Patrick Sharkey, eds.

Whether you are a student, an established economist, or an emerging scholar in your field, you will find our member resources, programs, and services to be important assets to your career development:

- **Prestigious Research**—Access to all seven AEA journals, our archives on JSTOR, and a special edition of the EconLit database.

- **Member Alerts**—Keep current with journal issue alerts, webcasts, calls for papers and pre-published research.

- **Career Services**—Hundreds of recruiters use our “JOE” (Jobs for Economists) program to add young talented members to their rosters.

- **Collaboration**—Utilize meetings, committee participation, and continuing education programs to foster mentorship, ongoing learning and peer connections. Only AEA members can submit their papers at ASSA.

- **Peer Recognition**—Award programs acknowledge the contributions of top economists. Recipients often cite the AEA as a critical partner in their success.

- **Learning Resources**—Get exclusive content at the AEA website including government data, research highlights, graduate programs, blogs, newsletters, information for students, reference materials, JEL Code guide, and more.

- **Special Member Savings**—On article submission fees, continuing education courses, AEA archives on JSTOR, insurance, and journal print and CD options.

Starting at only $20, a membership is a smart and easy way to stay abreast of all the latest research, job opportunities, and news in economics you need to know about.

Join or Renew Your AEA Membership Today!
www.vanderbilt.edu/AEA
Application/Renewal for Membership

AMERICAN ECONOMIC ASSOCIATION
2014 Broadway, Suite 305
Nashville, TN 37203
Ph. 615-322-2595 fax: 615-343-7590
Federal ID No. 36-2166945
www.vanderbilt.edu/AEA

RENEWING MEMBERS, ENTER ACCT. NUMBER & EXP. DATE IF PAYING BY CREDIT CARD, PLEASE FILL OUT BELOW

ACCOUNT NUMBER: CARD NUMBER:
EXPIRATION DATE: EXP DATE: CSC CODE:

FIRST NAME: MI: LAST NAME:
ADDRESS:
CITY: STATE/PROVINCE: ZIP:
COUNTRY: □ Check here if non-US
PHONE: FAX:

PRIMARY FIELD OF SPECIALIZATION:
SECONDARY FIELD OF SPECIALIZATION:
EMAIL: □ Check here to exclude your email address from the public directory

Please include my email address to receive:
□ Announcements about public policy affecting economists or the economics profession
□ Surveys of economists for research purposes

MEMBERSHIP DUES — Based on annual income. Please select one below.

□ Annual income of $70,000 or less $20
□ Annual income of $70,000 to $105,000 $30
□ Annual income over $105,000 $40

The AEA dues above include online access to all seven AEA journals. For print or CD subscription(s) indicate preference below and add appropriate charge(s).

<table>
<thead>
<tr>
<th>Journal</th>
<th>Print</th>
<th>Int’l Postage*</th>
<th>CD*</th>
</tr>
</thead>
<tbody>
<tr>
<td>AER</td>
<td>□ Add $25</td>
<td>□ Add $35</td>
<td>□ Add $25</td>
</tr>
<tr>
<td>JEL</td>
<td>□ Add $10</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>JEP</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
</tr>
<tr>
<td>AEJ:Applied</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
<td>n/a</td>
</tr>
<tr>
<td>AEJ:Policy</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
<td>n/a</td>
</tr>
<tr>
<td>AEJ:Macro</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
<td>n/a</td>
</tr>
<tr>
<td>AEJ:Micro</td>
<td>□ Add $15</td>
<td>□ Add $15</td>
<td>n/a</td>
</tr>
</tbody>
</table>

* Int’l postage applies only to print journals mailed outside of the U.S. No additional postage is required for CDs or the AER Papers and Proceedings.

Sub Total $

Check One: □ 1 Year □ 2 Years □ 3 Years TOTAL AMOUNT $

Make checks payable to: American Economic Association.
Must be drawn on a US bank.
Apply online at http://www.aeaweb.org/membership.php

Payments must be made in advance. We accept checks (in US dollars only, with correct coding for processing in US banks) and credit cards; online or by faxing or mailing the application. Please choose one method; it is the Association’s policy NOT TO REFUND dues.

American Economic Association
www.vanderbilt.edu/AEA
More than 130 Years of Encouraging Economic Research

ASSA.indb 24 11/21/16 10:59 AM
The Panel Study of Income Dynamics (PSID) is the world longest-running national household panel survey. Begun in 1968, the study has collected 39 waves of data over nearly 50 years. The sample now consists of over 10,000 families, with a sample of new immigrant families to be added in 2017.

**Current Questionnaire Content**

<table>
<thead>
<tr>
<th>Employment</th>
<th>Education</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and Income</td>
<td>Marriage &amp; Fertility</td>
</tr>
<tr>
<td>Expenditures</td>
<td>Health Status &amp; Behaviors</td>
</tr>
<tr>
<td>Wealth</td>
<td>Health Insurance</td>
</tr>
<tr>
<td>Mortgage Distress &amp; Foreclosures</td>
<td>Program Participation</td>
</tr>
<tr>
<td>Pensions</td>
<td>Housing Characteristics</td>
</tr>
<tr>
<td>Philanthropy</td>
<td>Time Use</td>
</tr>
</tbody>
</table>

• Because the PSID follows descendants of original sample members, the study is also a unique source for studying the life course as well as the intergenerational transmission of health and economic wellbeing.

• *NEW* study data are available including -
  The 2014 Childhood Retrospective Circumstances Study (CRCS)
  The 2016 Wellbeing and Daily Life Supplement (WB)

**Child Development Supplement (CDS) / Transition into Adulthood Supplement (TAS)**

• Three waves of CDS on 3,500 children aged 0-12 from PSID families who were first interviewed in 1997, then reinterviewed in 2002 & 2007
• *NEW* The 2014 CDS data are now available (CDS-2014)
• Six waves of TAS data have been collected in 2005, 2007, 2009, 2011, 2013, and 2015 for CDS young adults aged 18 years and older
• Measures of youth cognitive, social and behavioral development
• Unique comprehensive national time-use information on children and youth of all ages

The vast majority of data are freely accessible through the web-based Data Center which provides customized datasets in formats including SAS, Stata, SPSS, Excel, and Text

Main sponsorship is provided by the National Science Foundation, the National Institute on Aging, and the Eunice Kennedy Shriver National Institute of Child Health & Human Development
NOW IN PAPERBACK
Hive Mind
How Your Nation’s IQ Matters So Much More Than Your Own
Garett Jones

Sweet Talk
Paternalism and Collective Action in North-South Trade Relations
J. P. Singh

Breaking the WTO
How Emerging Powers Disrupted the Neoliberal Project
Kristen Hopewell

Taiwan's China Dilemma
Contested Identities and Multiple Interests in Taiwan's Cross-Strait Economic Policy
Syaru Shirley Lin

Selfish Libertarians and Socialist Conservatives?
The Foundations of the Libertarian-Conservative Debate
Nathan W. Schlueuter and Nikolai G. Wenzel

Ethics in Economics
An Introduction to Moral Frameworks
Jonathan B. Wight

The Max Weber Dictionary
Key Words and Central Concepts
Second Edition
Richard Swedberg and Ola Agevall

The Next Wave
Financing Women’s Growth-Oriented Firms
Susan Coleman and Alicia M. Robb

Freedom from Work
Embracing Financial Self-Help in the United States and Argentina
Daniel Fridman

CULTURE AND ECONOMIC LIFE

Now in Paperback
The Rise and Fall of Urban Economies
Lessons from San Francisco and Los Angeles
Michael Storper, Thomas Kemeny, Naji Makarem, and Taner Osman

INNOVATION AND TECHNOLOGY IN THE WORLD ECONOMY
Can Green Sustain Growth?
From the Religion to the Reality of Sustainable Prosperity
John Zysman and Mark Huberty

INNOVATION AND TECHNOLOGY IN THE WORLD ECONOMY
FORTHCOMING
The Power of Economists within the State
Johan Christensen

Reframing Finance
New Models of Long-Term Investment Management
Ashby Monk, Rajiv Sharma, and Duncan Sinclair

Bernie Madoff and the Crisis
The Public Trial of Capitalism
Colleen P. Eren

Use code S17XASSA to receive the conference discount for online orders.
**FEC Call for Papers**

*Frontiers of Economics in China* (FEC) is a double-blind peer-reviewed economics journal edited at Shanghai University of Finance and Economics and published by the Higher Education Press. Issued quarterly and distributed worldwide, the journal is available both online and in hard-copy. **FEC welcomes submissions of theoretical and empirical papers from all fields of economics, particularly those with an emphasis on the Chinese economy and other emerging, developing or transition economies.**

**Editor:** Guoqiang Tian, Texas A&M University  
**Executive Editor:** Zhiqi Chen, Carleton University  
**Co-Editors:** Chunrong Ai, University of Florida  
Kevin X. D. Huang, Vanderbilt University  
Neng Wang, Columbia University  
James Wen, Trinity College, USA

**Selected Papers Published in 2016**

A Policy Perspective on Outward Foreign Direct Investment by Chinese State-Owned Enterprises..........................Steven Globerman  
R&D Returns, Spillovers and Firm Incentives: Evidence from China................................Chorching Goh, Wei Li, Lixin Colin Xu  
Income Mobility and Income Inequality in Rural China..........................................................Matthieu Clément  
The Competitive Saving Motive: Concept, Evidence, and Implications........................................Shang-Jin Wei, Xiaobo Zhang  
Understanding China’s Foreign Trade Policy: A Literature Review.........................................Tan Li, Larry Qiu, Ying Xue  
Structural Changes in High Dimensional Factor Models.........................Jushan Bai, Xu Han

Free full-text download: http://journal.hep.com.cn/fec
The American Economic Association now publishes a weekly “Research Highlights” feature on its website, covering timely and interesting economics research from its line of flagship scholarly publications.

Coverage is tailored to assist academics, policymakers, and journalists who may not have time to stay abreast of the latest published articles. AEA Research Highlights is also an accessible way for the general public to understand academic research via summaries, interactive links and graphs, photos, and presentations of lessons drawn from research.

See the latest AEA Research Highlights, or explore the archive at www.aeaweb.org/research
Congratulations to the 2016 American Economic Journal (AEJ) Best Paper Prizes

AEJ: Applied Economics
GIOVANNI MASTROBUONI AND PAOLO PINOTTI
“Legal Status and the Criminal Activity of Immigrants”
Volume 7 (2), (April 2015, 175–206)

AEJ: Economic Policy
MARTIN GAYNOR, RODRIGO MORENO-SERRA, AND CAROL PROPPER
“Death by Market Power: Reform, Competition, and Patient Outcomes in the National Health Service”
Volume 5 (4), (November 2013, 134–66)

AEJ: Macroeconomics
MARK GERTLER AND PETER KARADI
“Monetary Policy Surprises, Credit Costs, and Economic Activity”
Volume 7 (1), (January 2015, 44–76)

AEJ: Microeconomics
IGAL HENDEL, ALESSANDRO LIZZERI, AND NIKITA ROKETSKIY
“Nonlinear Pricing of Storable Goods”
Volume 6 (3), (August 2014, 1–34)

American Economic Association
www.vanderbilt.edu/AEA
More than 130 Years of Encouraging Economic Research
The American Economic Association
2016 Awards Recipients

John Bates Clark Medal

Easily one of the most prestigious and eagerly anticipated AEA awards, the John Bates Clark Medal is awarded annually each April (formerly biennially from 1947–2009) to that American economist under the age of forty who is judged to have made the most significant contribution to economic thought and knowledge. Established as an American prize, it is sufficient that candidate works in the US at the time of the award and US citizenship is not required criteria.

YULIY SANNIKOV
Princeton University

Distinguished Fellows

The recognition of Distinguished Fellows began in 1965. Past presidents of the Association are Distinguished Fellows. Additional Distinguished Fellows may be elected, but not more than four in any one calendar year from economists of high distinction in the United States and Canada.

RICHARD B. FREEMAN
Harvard University
GLENN C. LOURY
Brown University
JULIO J. ROTEMBERG
Harvard University
ISABEL V. SAWHILL
The Brookings Institution

Foreign Honorary Members

TORSTEN PERSSON
Sweden
GUIDO TABELLINI
Italy

American Economic Association
www.vanderbilt.edu/AEA
2018 Call for Papers

The Annual Meeting of the American Finance Association will be held January 5-7, 2018 in Philadelphia, Pennsylvania. Papers presented at the Annual Meeting traditionally include both submitted papers and papers solicited by the session chairs in order to encourage both the broadest possible participation and the highest quality meeting. I encourage you to submit your best paper for this meeting.

Submissions must be made by 5PM (EST) March 15, 2017, via the program website, which is accessed from a link on the Annual Meeting page at www.afajof.org. Paper submissions will be accepted starting in mid-February. Authors of selected papers will be notified by May 31.

All papers must be accompanied by an abstract of at least 200 words, but no more than 300 words. All papers must be submitted as PDF files. Complete papers will be given preference, but extended abstracts of several pages may also be submitted. Please include in your submission the emails, phone numbers and addresses for every author.

Note: Submitted papers should not have been accepted for publication. All authors on papers submitted to the Annual Meeting must be members of the American Finance Association for the paper to be considered. To enable wider participation, please submit only one paper and do not submit the same paper to other associations that meet at the same time as the AFA/ASSA.

Peter DeMarzo
Graduate School of Business
Program Chair of the 2018 Meeting of the American Finance Association
Stanford University
Stanford, CA 94305

Visit our website at http://www.afajof.org
RECOGNIZING EXCELLENCE IN ENTREPRENEURSHIP RESEARCH

Please join us at a reception for friends of the Kauffman Foundation and a presentation of awards honoring the new:

Ewing Marion Kauffman Prize Medal for Distinguished Research in Entrepreneurship recipient

Kauffman Dissertation Fellows

Kauffman Junior Faculty Fellows

Saturday, January 7, 2017
6:30 to 9:00 p.m.
Hyatt Regency Chicago
Randolph 3

Cocktails and hors d’oeuvres will be served.

The Ewing Marion Kauffman Foundation celebrates these scholars’ past work and looks forward to their future contributions to the body of literature in entrepreneurship.

In addition to funding scholarly research that helps us understand the role of entrepreneurship in society and its policy implications, the Kauffman Foundation has established these Entrepreneurship Scholars programs to provide support and recognition to each career level of an academic professional and encourage the best and the brightest to focus their academic careers on entrepreneurship.

To learn more, visit www.kauffman.org/eshipscholars
CONGRATULATIONS TO
Aaron K. Chatterji
RECIPIENT OF THE
2017 Ewing Marion
Kauffman Prize Medal
for Distinguished
Research in
Entrepreneurship

2017 KAUFFMAN DISSERTATION FELLOWS:

- Jose Maria Barrero, Stanford University
- Enrico Berkes, Northwestern University
- Natalie A. Carlson, Columbia University
- Jin Woo Chang, University of Michigan
- Andrea Contigiani, University of Pennsylvania
- Colleen Mary Cunningham, Duke University
- Matthew Denes, University of Washington
- Nuri Ersahin, University of Illinois at Urbana-Champaign
- Steven M. Gray, Washington University in St. Louis
- Jessica S. Jeffers, University of Pennsylvania
- Hye Young Kang, Boston University
- Hyo Kang, University of California, Berkeley
- J. Daniel Kim, Massachusetts Institute of Technology
- Nicholas Kozeniauskas, New York University
- Joshua Lev Krieger, Massachusetts Institute of Technology
- Kate Leigh Maxwell, Duke University
- Raviv Murciano-Goroff, Stanford University
- Wei Yi Ng, University of California, Berkeley
- Alessandro Piazza, Columbia University
- Alexandrea J. Ravenelle, City University of New York

2016 KAUFFMAN JUNIOR FACULTY FELLOWS:

- Erik P. Gilje, University of Pennsylvania
- Laura Huang, University of Pennsylvania
- Amol M. Joshi, Oregon State University
- Elena Kulchina, Duke University
- Elizabeth Lyons, University of California, San Diego
- Mahka Moeen, University of North Carolina at Chapel Hill
- Richard Townsend, University of California, San Diego
Omicron Delta Epsilon

*International Honor Society in Economics*
*Founded in 1915*

679 chapters at colleges and universities throughout the United States, Canada, Scotland, South Africa, Australia, Mexico, Egypt, France, the United Arab Emirates, and Kazakhstan.

**Publisher of**

*The American Economist*

Journal of Omicron Delta Epsilon

**Benefits of a Chapter:** national recognition of student scholarship; focal point for developing stronger student-faculty relationships; eligibility for national awards (Taussig, Fisher, Outstanding Leadership). Chapters can apply for grant funds to support special projects of active chapters.

*For information on establishing or reactivating a chapter, write to:*

Omicron Delta Epsilon
PO Box 2096
Fairhope, Al 36533
email:odecf@aol.com
Manage your **ASSA** schedule here!

**DOWNLOAD THE FREE APP**

**LOG IN WITH YOUR REGISTRATION ID**

(CLICK ON 2017 ASSA TAB ON OUR HOMEPAGE, OR GO TO ANY PREFERRED APP STORE LOCATION)

American Economic Association
www.vanderbilt.edu/AEA

*More than 130 Years of Encouraging Economic Research*
New Books 2016–2017

Fidan Ana Kurtulus and Douglas Kruse

Disasters in the United States Frequency, Costs, and Compensation
Vera Brusentsev and Wayne Vroman

Sustaining Social Security in an Era of Population Aging
John A. Turner

Evolving Approaches to the Economics of Public Policy Views of Award-Winning Economists
Jean Kimmel, ed.

Extending Worklife Can Employers Adapt When Employees Want to Delay Retirement?
Robert L. Clark and Melinda Sandler Morrill

The Economics of Health
Donald J. Meyer, ed.

Surviving Job Loss Papermakers in Maine and Minnesota
Kenneth A. Root and Rosemarie J. Park

WEfocus books are available for free download. Find them at www.upjohn.org.

W.E. Upjohn Institute Publications
(888) 227-8569 • http://www.upjohn.org
Booth #305
Ask about examination copies.
The W.E. Upjohn Institute for Employment Research is pleased to announce the winner of its annual Dissertation Award:

**Simon Jaeger**  
*Harvard University*  
“Essays in Labor and Public Economics”  
Advisor: Lawrence Katz

**HONORABLE MENTION**

**Isaac Sorkin**  
*University of Michigan*  
“Ranking Firms Using Revealed Preference and Other Essays About Labor Markets”  
Advisor: John Bound

**Melanie Wasserman**  
*Massachusetts Institute of Technology*  
“Essays on the Economics of Gender”  
Advisor: David Autor

The establishment of this award further pursues the mission of the Upjohn Institute: to support and conduct policy-oriented research on issues related to employment and unemployment. Dissertations were judged by a panel of economists on the basis of policy relevance, technical quality of research, and presentation.

**PRIZES**

The winner of the W.E. Upjohn Institute Dissertation Award receives a prize of $2,500. The honorable mention recipients each receive a $1,000 prize.

**2017 DEADLINE**

The deadline for submission for the 2017 W.E. Upjohn Institute for Employment Research Dissertation Award is July 7, 2017. Any individual whose dissertation has been accepted during the 24-month period of July 1, 2015, to June 30, 2017, is eligible for the 2017 prize. Contact the Institute for more information.
The National Association for Business Economics is the premier professional association for business economists, and others who use economics in the workplace.

With nearly 3,000 members and 40 chapters worldwide, NABE is known for its highly-regarded national conferences, educational and career development offerings, macroeconomic and industry surveys, and unrivaled networking opportunities. NABE is also a prominent supporter of high-quality federal economic statistics, and operates the EconJobs.org career platform.

Ben Bernanke and Kai Ryssdal at the NABE Annual Meeting in Chicago
Econ Journal Watch

Open Source at econjwatch.org

Recent articles:

Why the Oberholzer-Gee/Strumpf article on file sharing is not credible
by Stan J. Liebowitz

A unit root in postwar US real GDP still cannot be rejected, and yes, it matters
by David O. Cushman

Replications in economics: A progress report
by Maren Duvendack, Richard W. Palmer-Jones, and W. Robert Reed

Replicability and pitfalls in the interpretation of resampled data: A correction and a randomization test for Anwar and Fang
by Dragan Ilic
ATTENTION
ADVERTISERS AND EXHIBITORS

Next Meeting

of the

Allied Social Science Associations

Philadelphia, PA

January 5-7, 2018

Headquarters: Philadelphia Marriott

In early May, insertion order forms and exhibit contracts will be mailed to those companies participating in the 2017 meetings of the ASSA.

Closing date for advertising copy and booth rental is October 1, 2017.

For further information please write the Advertising Coordinator or Exhibits Coordinator at the following address:

Allied Social Science Associations
2014 Broadway, Suite 305
Nashville, Tennessee 37203
THE CONTRACTIONS
LIVE @ HOUSE OF BLUES

SATURDAY JANUARY 7
9:30PM – MIDNIGHT

LIMITED CAPACITY
NO COVER
MENTION “AREUEA” AT DOOR

329 N. DEARBORN STREET
(0.5 MILES FROM HYATT REGENCY)
ATTENTION EXHIBITORS

Reserve Your Booth Space
for the
American Economic Association
and
Allied Social Science Associations
Annual Meeting
January 5–7, 2018; Philadelphia, PA

As an exhibitor you will:
• Gain instant access to our members and over 13,000 attendees
• Maximize your company’s presence
• Standout from your competitors

For more information:
http://www.aeaweb.org/conference/exhibitors

More than 130 Years of Encouraging Economic Research

Stop by the
AEA BOOTH #103!

THE AMERICAN ECONOMIC ASSOCIATION
EXTENDS A WARM WELCOME TO ALL 2017 ASSA ATTENDEES!

Visit us at Booth #103 and pick up your FREE AEA gift!
The National Association of Economic Educators (NAEE) is the professional association of economic educators.

The goals of the association are:

- to provide a forum for communication, sharing best practices and research, and exchanging ideas among those involved in economic and financial education;
- to promote strong leadership, sound management, and effective fund raising for economic education organizations;
- to advance objective, non-partisan, and academically strong economic education programs;
- to advocate for and improve the economic and financial education of teachers;
- to collaborate with the Council for Economic Education, affiliated state Councils and Centers, the Federal Reserve Banks, and other economics and financial literacy stakeholders, in mutually beneficial, reciprocal partnerships.

Association membership is open to everyone interested in teaching and economic education for a $50 annual membership fee. For more information, visit our website www.naee.net or contact:

Dr. Kim Sosin, Executive Secretary
NAEE
P.O. Box 27925
Omaha, NE 68127
E-mail: kim@naee.net
AERE was founded in 1979 as a means for exchanging ideas, stimulating research, and promoting graduate training in environmental and resource economics. The association currently has over 900 members from more than thirty nations, coming from academic institutions, the public sector, and private industry. It provides many forums for exchanging ideas relevant to the management of natural and environmental resources.

As of 2014, AERE discontinued affiliation with the Journal of Environmental Economics and Management (JEEM), and instead started its own journal called the Journal of the Association of Environmental and Resource Economists (JAERE). It also publishes the Review of Environmental Economics and Policy (REEP) and a bi-annual AERE Newsletter.

AERE offers members a variety of opportunities to present their research at meetings and workshops. It hosts the AERE Summer Conference, which takes place each June, and co-sponsors the World Congress of Environmental and Resource Economists, which is held every four years. In addition, AERE sponsors sessions at the annual meetings of several organizations including the Agricultural & Applied Economics Association, the Allied Social Science Associations, the Midwest Economic Association, the Southern Economic Association, and the Western Economic Association International.

For more information, go to www.aere.org.
Founded in 1972, IBEFA is an international, scholarly, non-profit organization dedicated to the study of banking, economics, and financial issues.

International Banking, Economics, and Finance Association

The association provides a framework for the exchange of scholarly research and ideas among its members. It offers its members the opportunity to build professional connections with others who are focused on studying topics such as bank regulation, financial stability, term-structure modeling, and monetary transmission channels.

IBEFA’s objectives are:

1. Study banking, economic, and financial issues in individual countries as well as across the global economy and across financial markets.
2. Provide a framework for the exchange of scholarly research and ideas among its members.
3. Promote individual and collective research dealing with the purposes of this association.
4. Foster friendly relationships and collaborations with other economics and finance professional associations throughout the world.
5. Encourage and reinforce academic exchange on economics, economic policy, regulatory policy, and financial markets between institutions of higher education, research centers, and other institutions devoted to those fields.
6. Provide economic and policy analyses for academic or business development purposes and to improve policy making by government.

Visit our website, www.ibefa.org, or contact the Executive Director:

Scott Frame • Executive Director of IBEFA
Federal Reserve Bank of Atlanta • Atlanta, GA 30309-4470
Tel: 404-498-8783 • scott.frame@atl.frb.org
International Health Economics Association

iHEA is an independent, non-profit organization with members from over 80 countries from all regions of the world.

Established in 1993, the International Health Economics Association’s mission is to

- Increase communication among health economists
- Foster a higher standard of debate in the application of economics to health and health care systems
- Assist young researchers at the start of their careers

Professional Activities

- A monthly newsletter
- Annual Student Paper Prize for the best paper submitted for consideration at the Masters or Doctoral level
- Valuable members-only website content
- Information on training, job and research funding opportunities
- Annual Kenneth J. Arrow Award for the best peer-reviewed journal article published in health economics

Upcoming Biennial World Congress

BOSTON  July 8-11, 2017
BASEL  July 14-17, 2017

For further information or to join, visit our website at www.healtheconomics.org or email us at ihea@healtheconomics.org
The Cliometric Society

Cliometrics is the application of economic theory and quantitative techniques to understand and explain historical events. The Cliometric Society holds an annual conference each year in May and a World Congress every fourth year. These conferences are financed in part by a National Science Foundation grant. The society also sponsors sessions each year at the Allied Social Science Association meetings and the Western Economics Association International annual conference. The Society is a member organization of the International Economic History Association, sponsoring sessions at the International Economic History Congresses.

The Cliometric Society actively promotes members’ involvement with other scholarly societies. It maintains a dual membership option with the European Historical Economics Society. In 2009 the Board of Trustees established a Society of Fellows of the Cliometric Society. Fellows are elected on the basis of research that has significantly advanced the frontiers of knowledge.

To learn more about the Cliometric Society, or to become a member, visit us at http://cliometrics.org/.
INTERNATIONAL TRADE & FINANCE ASSOCIATION

Founded in 1990, IT&FA is a multi-disciplinary association that welcomes scholars and professionals from economics, finance, and other disciplines with an interest in globalization and the global economy. It holds an international conference in May, publishes a scholarly journal, and meets with the AEA/ASSA in January.

For additional information about IT&FA, including the Global Economy Journal and IT&FA’s next international conference, please see http://www.itfaconference.org/ or contact the association’s executive vice president, Professor Sarah K. Bryant at skbryant12@outlook.com.
IAFFE is an open, diverse community of academics, activists, policy theorists, and practitioners from around the world. Our common cause is to further gender-aware and inclusive economic inquiry and policy analysis with the goal of enhancing the well-being of children, women, and men in local, national, and transnational communities. IAFFE’s many activities and award-winning journal provide needed space for a variety of theoretical perspectives and advance gender-based research on contemporary economics issues.

IAFFE MEMBERSHIP OFFERS...

AN INTERNATIONAL CONFERENCE. The conference rotates annually, welcoming all members into a worldwide network for dialogue and collaboration on research and publications.

A FORUM FOR PUBLISHING. IAFFE’s journal, Feminist Economics, is a peer-reviewed journal that provides an open forum for dialogue and debate about feminist economic perspectives. By opening new areas of economic inquiry, welcoming diverse voices, and encouraging critical exchanges, the journal enlarges and enriches economic discourse. The goal of Feminist Economics is not just to develop more illuminating theories, but to improve the conditions of living for all children, women, and men.

SUPPORT FOR EMERGING SCHOLARS. IAFFE is dedicated to supporting young researchers, especially from the Global South, and providing them opportunities to participate fully in IAFFE activities. Mentoring, opportunities to publish, and inclusion on ad hoc committees are IAFFE priorities.

WHAT CAN YOU CONTRIBUTE TO IAFFE? As a member, you may—

• Review articles for Feminist Economics
• Submit articles to the IAFFE blog and Feminist Economics
• Organize sessions for the annual international conference
• Present a paper at the conference
• Serve on ad hoc committees
• Have your book celebrated at the annual conference
• Run for the IAFFE Board of Directors
• Serve as a mentor to junior scholars
• Help with IAFFE projects in your own country.

FOR MORE INFORMATION, VISIT WWW.IAFFE.ORG

BE PART OF THE CHANGE.
JOIN TODAY AT WWW.IAFFE.ORG

You may join online at www.iaffe.org/join-or-renew/

Or, download a membership form and mail it to the office. Membership is based on a sliding scale.
History of Economics Society has committed itself to encouraging interest, fostering scholarship, and promoting discussion among scholars and professionals in the field of the history of economics. The society is an international organization that hosts an annual conference in June, publishes the Journal of the History of Economic Thought in conjunction with Cambridge University Press, sponsors an online collection of working papers under the name of the SSRN History of Economics eJournal, supports with other societies the SHOE email list, provides grants as part of the Samuels Young Scholars Program, and is a contributing partner to new initiatives in the history of economic thought. The Society organizes four sessions each January at the Allied Social Science Associations conference.

Information can be found on the Society’s website:
www.historyofeconomics.org

The Societies for the History of Economics (SHOE) list can be joined by visiting:
https://listserv.yorku.ca/archives/shoe.html
The Society of Government Economists' (SGE) mission is to support the professional development of government economists, and those who are interested in public policy economics, by providing them with research, publication, and professional communication opportunities. The Society also strives to promote educational and scholarly exchange on the many facets of economic affairs, as it encourages the freedom of research and abides by ethical guidelines of our profession.

To accomplish its mission, SGE holds an annual conference and several sessions at the annual meetings of the AEA that follow a highly competitive and selective process. The Society often partners with other economics associations having sessions at their annual meetings, holds monthly luncheons with distinguished speakers, evening seminars on topical issues, and provides a variety of information on its website such as call-for-papers of other organizations, announcements, etc.

SGE was founded in 1971. It is a nonprofit (501(c)3) and membership-supported organization registered in the District of Columbia.

Please visit the SGE website for more information: www.sge-econ.org
NAFE's Mission:

The National Association of Forensic Economics is an organization for the advancement and exchange of research and methods in the field of forensic economics. In support of this mission, NAFE publishes the peer reviewed *Journal of Forensic Economics*, sponsors academic and professional sessions at international, national, and regional meetings of economists; and maintains the NAFE Statement of Ethical Principles/Principles of Professional Practice (SEP/PPP).

What is forensic economics?

Forensic economics is the scientific discipline that applies economic theories and methods to matters within a legal framework. Forensic economics covers, but is not limited to:

- The calculation of pecuniary damages in personal and commercial litigation.

- The analysis of liability, such as the statistical analysis of discrimination, the analysis of market power in antitrust disputes, and fraud detection.

- Other matters subject to legal review, such as public policy analysis, and business, property and asset valuation.

To learn more or join please visit: http://nafe.net
Association for Social Economics

Social economics is the study of the ethical and social causes and consequences of economic behavior, institutions, organizations, theory, and policy. Social economics investigates the relationships between the economy and society.

The Association for Social Economics (ASE) was founded in 1941 seeking to promote high quality research in the broadly defined area of social economics. The fields of research promoted by ASE include the mutual relationships among ethics, social values, concepts of social justice, and the social dimensions of economic life.

The ASE is an international organization, and welcomes as members all academics and practitioners who share the interests of social economists, and regard human behavior to be the result of complex social interactions with ethical consequences.

The Association publishes two peer-reviewed journals: *Review of Social Economy* and *Forum for Social Economics*. It hosts the World Congress of Social Economics, and sponsors sessions at several conferences including the ASSA and regional economics meetings.

*Please visit the ASE website for more information:*
www.socialeconomics.org
ECONOMICS OF NATIONAL SECURITY ASSOCIATION (ENSA)

President: Martin Feldstein
Harvard University and NBER

ENSA is a professional organization dedicated to promoting excellence in national security economics research.

ENSA provides a forum for new ideas and empirical results of economic research applied to national security, defense resource management, and public policy relating to national security and defense.

ENSA aims to:

Advances national security economics research
Achieve widespread recognition for the field of national security economics
Enhance national security by providing evidence and expertise for the development of public policies

Through its members, ENSA:

Provides national security and defense resource data for use in research
Promotes conferences and meetings (national security and defense sessions at the ASSA and Western Economic Association annual meetings)
Assists the teaching of national security economics at undergraduate and graduate levels (teaching materials, case studies, and data)
Connects national security policymakers and researchers to share challenges, research findings, data, and institutional knowledge
Maintains a website with information on current research, teaching materials, economic data, professional activities, job postings, member list, conference materials, and relevant news items

MEMBERSHIP INFORMATION AT http://ensa.us.com/
The Econometric Society is an international society for the advancement of economic theory in its relation to statistics and mathematics. The main activities of the Society are:

- Publication of the journals Econometrica, Quantitative Economics, and Theoretical Economics.
- Publication of a research Monograph Series.
- Organization of scientific meetings in seven regions of the world.

**2017 Meeting Schedule:**
North America Winter, Chicago, IL, January 6-8, 2017  
Asian, Hong Kong, June 3-5,2017  
China, Wuhan, China, June 9-11, 2017  
North America Summer, St. Louis, June 15-18, 2017  
Africa, Algiers, Algeria, June 29-July 1, 2017  
Europe, Lisbon, Portugal, August 21-25, 2017  
Latin America, Buenos Aires, Argentina

Membership offers the following benefits:

- Full text online access to Econometrica back to 1933;
- Full text online access to papers forthcoming in Econometrica;
- Print subscriptions include bundled print copies of the Econometric Society Open Access journals, Theoretical Economics and Quantitative Economics;
- Free submission to all Econometric Society journals and to our Monograph Series;
- Free submission of papers to Econometric Society Regional Meetings and World Congresses;
- Free online access to Econometric Society monographs, including the volumes of World Congress invited lectures;
- Voting rights in the Econometric Society Regional Standing Committee elections
- Ability to nominate members for election as Fellows
- Access to travel grants for Econometric Society World Congresses;
- 40% discount on all Econometric Society monographs;
- 20% discount on all Wiley-Blackwell publications.

Visit [http://www.econometricsociety.org/membership](http://www.econometricsociety.org/membership) for more information.
China Geo-Explorer (http://chinageoexplorer.org) fully integrates different data sources from government statistics, population census and economics census of China at different levels (province, city, county, township and ZIP code) into a web based spatial system with more than 6,000 comparable variables for easy access.

US Geo-Explorer (http://usgeoexplorer.org) fully integrates the population census and business data of the U.S. from different years at different levels (state, metropolitan, county, CCD, tract and block) into a web based spatial system with more than 40,000 comparable variables for easy access.

Free Mapping Online (http://spatialdataonline.org) offers tens of thousands of free live maps with data from US and China, including census data, business data, land use data, and nighttime light data.

Postdoctoral Positions
The China Data Center is offering partner training program for postdoctoral researchers and PhD students jointly with several universities in China with focuses on spatial social sciences, spatial data sciences and ecological system theory and applications. For more information about open positions and partner opportunities, please visit http://chinadatacenter.org for details and contact China Data Center at (734)647-9610 or chinadatacenter@umich.edu.

http://chinadatacenter.org/ http://chinadataonline.org/