

Paul B. Ellickson
Professor of Economics
and Marketing

Phone: (585) 273-1491
Fax: (585) 273-1140
Email: paul.ellickson@simon.rochester.edu
Office: 3-110 F Carol Simon Hall



SIMON
SCHOOL OF BUSINESS
UNIVERSITY of ROCHESTER

May 14, 2015

Journal of Economic Perspectives
AEA Publications
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203

To: JEP Editorial Board
Re: Disclosure Statement

This letter is intended to serve as my disclosure statement regarding the submission of the article titled "Adolescence and the Path to Maturity in Global Retail" which is co-authored with Bart Bronnenberg. I have nothing to disclose regarding this research paper. In particular,

- 1) I have not received any financial support for the research, apart from my salary as a university professor.
- 2) I have not received financial support in excess of \$10,000 in the past three years in the form of consultant fees, retailers, grants, etc., apart from my salary as a university professor.
- 3) I do not serve on the board (or in any capacity) of any organization apart from my position as a university professor.
- 4) Neither my wife nor any close relative has any such conflict.
- 5) No other party had the right to review the paper prior to its submission.

Sincerely,

Paul B. Ellickson
Associate Professor of Economics and Marketing
Simon School of Business Administration
University of Rochester