Journal of Economic Literature Disclosure Statement by Luis Garicano

I declare that I am a member of the board of directors of a Spanish bank, Liberbank, from which I have received more than $10,000 in compensation. I am also a member of the board of a new political party in Spain, Ciudadanos, and in charge of its Economic and Social Policy proposals. As far as I can tell, the only way the paper "Why Organizations Fail" is "relevant" to these organizations is the fact that they may fail.

Yours sincerely



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Journal of Economic Perspectives Disclosure Statement by Tano Santos

I do not have any conflict of interest that I am aware of. Yours sincerely,



Tano Santos

Professor of Finance