

policy) or having "policy positions, goals, or financial interests relate to the article" (based on point (3) of the AEA policy).

Q: I hold stock worth more than \$10,000 in companies in a specific sector and my paper concerns issues specific to that sector. Shall I disclose my holding?

A: If the stock is held through a mutual fund or another diversified intermediary, there is no need to disclose the holding. However, if the stock is held directly or through a narrowly focused fund, we would encourage you to disclose it. Please consult the NBER website for additional examples.

Q: My spouse is a medical doctor and my paper is related to health care policy. Do I need to disclose my spouse's profession?

A: If the study's findings have no direct effect on your spouse's earnings, there is no reason for disclosure. If your spouse would be directly affected by the policy you analyze or s/he is involved in health care reform, then disclosure is necessary.

Q: My spouse is a hedge fund manager and my paper examines high frequency trading. Do I need to disclose my spouse's profession?

A: If your spouse's fund is not involved in high frequency trading, there is no need for disclosure. If, on the other hand, the fund does high frequency trading and your study's findings may generate financial benefits for those involved in high frequency trading, you should disclose your spouse's affiliation.

Q: What should I do in a case that is not specifically covered or is ambiguous?

A: The AEA policy is still evolving and is likely to be reviewed in the future. When something is on the border, it would seem prudent to disclose it rather than not.

Institutional Review Board (IRB) Approval

For any paper involving the collection of data on human subjects the author(s) must disclose whether they have obtained Institutional Review Board (IRB) approval; if no IRB approval was obtained, the reason should be stated.

For example, if the authors have not obtained IRB approval because their institutions do not have IRBs, that fact should be stated. The IRB disclosure statement will be included in the "acknowledgments" footnote.

I have read the AEA Disclosure Policy, and the work reported in "Determinants of Callback Rates to Job Applications: An Audit Study" conforms to this policy. We received IRB approval for this work.

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