

Disclosure Statement

The statement is for the paper entitled “The Retirement Consumption Puzzle in China” to be published in the *American Economic Review: Papers and Proceedings*, written by Hongbin Li, Xinzheng Shi, and Binzhen Wu.

Hongbin Li is a C.V. Starr Professor of Economics of the School of Economics and Management in Tsinghua University. The author is also affiliated with the China Data Center of Tsinghua University.

Hongbin Li thanks Chinese National Bureau of Statistics for providing data from the Urban Household Survey and the Time Use Survey.

Hongbin Li declares that he has no relevant or material financial interests that relate to the research described in this paper, and that no party had the right to review the paper prior to its circulation.

Hongbin Li

Jan. 6, 2015

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Xinzheng Shi

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Binzhen Wu

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