Disclosure Statement for
"Liquidity in Retirement Savings Systems: An International Comparison"

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I am a public member of the FINRA Board of Governors, a paid position. FINRA is a non-profit independent regulator in the financial services industry. I am also currently a member of the Bipartisan Policy Center's Personal Savings Initiative panel. I am also on the board of the D2D Fund, an unpaid position. The D2D Fund is a non-profit that works to improve the financial well being of low- and middle-income households through improved regulation and financial innovation.

Over the course of the last three years, I have received compensation of at least $10,000 from the following financial services organizations: State Street, TIAA-CREF, the American Banker's Association, and PIMCO. In addition, I have received compensation of at least $10,000 as co-chair of the Household Finance Working Group at the National Bureau of Economic Research.

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This research does not use human subjects and thus did not require Institutional Review Board (IRB) approval.