BOSTON COLLEGE

department of economics

5/28/2014

Pinelopi Koujianou Goldberg

Editor, The American Economic Review

Dear Professor Goldberg,

I declare that I have no relevant or material financial interests that relate to the research described in this paper. I have received compensation from Microsoft Research as a consulting researcher. Microsoft makes cellular phone handsets and software. I am on the advisory board of The Rubicon Project and received stock options in the firm. The Rubicon Project auctions online advertising. Neither firm has any interest in bill-shock regulation that I am aware of.

We did not obtain IRB approval for this research because there is no identifying information in our billing data.

Sincerely,



Michael D. Grubb

Assistant Professor of Economics

MALONEY HALL, 341, 140 COMMONWEALTH AVENUE, CHESTNUT HILL, MASSACHUSETTS 02467–0123
TEL: 617–552–1569 EMAIL: michael.grubb@bc.edu WEB: www2.bc.edu/michael-grubb/