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AER Disclosure Statement for Gita Gopinath

The data used for this paper was purchased from a private data supplier called "The Datamyne", as detailed in our initial cover letter to the AER. I do not believe this could constitute any conflict of interest, but want to list this.

The data was purchased in part using a grant from the Initiative on Global Markets (IGM) of the University of Chicago. The IGM is a research center associated with the university. Finally, we also funded the project in part from a National Science Foundation (NSF) Grant. Additional funding came as part of the standard research budget offered to professors at the University of Chicago.

Other than the IGM, my standard university research budget, and the NSF grant, I received no additional funding for the project.

Neither my family nor I have any financial interest related to the content of the article, nor do we have any positions with organizations for which the article's content is relevant.

No other parties had the right to review the paper prior to its circulation.

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