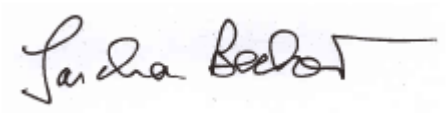
Disclosure Statement

Sascha O. Becker declares that he has no relevant or material financial interests that relate to the research described in this paper.

Sascha O. Becker is employed by the University of Warwick in England. He is an affiliate of various international research networks (CESifo, CEPR, IZA). He also is an external (unpaid) Research Professor at the Ifo Institute Munich.

I hereby confirm that above information is correct.



Sascha O. Becker