Disclosure statement: Patrick Bayer

This paper was conducted with the financial support of the Ford Foundation, Research Sponsors Program of the Zell/Lurie Real Estate Center at Wharton, and the Center for Real Estate and Urban Economic Studies at the University of Connecticut. The support was mainly used to purchase a proprietary data set from DataQuick, and also to buy credit scores and credit outcomes information provided by Experian Information Solutions, Inc. The substantive content of the paper is the responsibility of the authors and does not reflect the specific views of any credit reporting agencies. Moreover, no conflicts of interest exist with respect to the research completed, the results obtained, and the sources of funding.

Disclosure statement: Fernando Ferreira

This paper was conducted with the financial support of the Ford Foundation, Research Sponsors Program of the Zell/Lurie Real Estate Center at Wharton, and the Center for Real Estate and Urban Economic Studies at the University of Connecticut. The support was mainly used to purchase a proprietary data set from DataQuick, and also to purchase credit scores and credit outcomes information provided by Experian Information Solutions, Inc. The substantive content of the paper is the responsibility of the authors and does not reflect the specific views of any credit reporting agencies. Moreover, no conflicts of interest exist with respect to the research completed, the results obtained, and the sources of funding.

Disclosure statement: Stephen Ross

This paper was conducted with the financial support of the Ford Foundation, Research Sponsors Program of the Zell/Lurie Real Estate Center at Wharton, and the Center for Real Estate and Urban Economic Studies at the University of Connecticut. The support was mainly used to purchase a proprietary data set from DataQuick, and also to buy credit scores and credit outcomes information provided by Experian Information Solutions, Inc. The substantive content of the paper is the responsibility of the authors and does not reflect the specific views of any credit reporting agencies. Moreover, no conflicts of interest exist with respect to the research completed, the results obtained, and the sources of funding.