

Cornell University

Disclosure Statement

August 24, 2012

The author, Antonio Bento, declares that I have no relevant or material financial interests that relate to the research described in this paper

"The Effects of Regulation in the Presence of Multiple Unpriced Externalities: Evidence from the Transportation Sector"

resubmitted to the American Economic Journal: Economic Policy on August 24th, 2012

Sincerely,
Antonio Bento

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Disclosure Statement

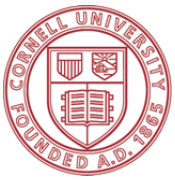
August 24, 2012

The author, Daniel Kaffine, declares that I have no relevant or material financial interests that relate to the research described in this paper

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Sincerely,
Daniel Kaffine



Cornell University

Disclosure Statement

August 24, 2012

The author, Kevin Roth, declares that I have no relevant or material financial interests that relate to the research described in this paper

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Sincerely,
Kevin Roth

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DEPARTMENT OF AGRICULTURAL &
RESOURCE ECONOMICS

Disclosure Statement

September 4th, 2012

The author, Matthew Zaragoza-Watkins, declares that I have had a disclosable interest that relates to the research described in this paper

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resubmitted to the American Economic Journal: Economic Policy on August 24th, 2012.

During the period February 2008 – June 2012, I was employed by the State of California as an Air Pollution Specialist of the California Air Resources Board (ARB) in a full-time capacity.

While employed by ARB, I worked on the design and implementation of a suite of regulations adopted by California to address Climate Change and curtail Greenhouse Gas (GHG) emissions. In particular, I was assigned to the GHG cap-and-trade program, where my scope of work included allowance allocation, allowance market rules, and integration of cap-and-trade with other GHG regulations. In addition to my programmatic responsibilities, 20% of my time was allotted to research, which, in accordance with the terms of my employment contract, was conducted independently and free of any ARB influence. It was in my capacity as an independent investigator that I contributed to the research described in the paper listed above.

At no time was I responsible for the administration, evaluation, or oversight of the Clean Air Vehicle Sticker program, nor to my knowledge, was any other ARB employee. Rather, as outlined in California Vehicle Code (CVC) section 5205.5, the Department of Motor Vehicles, Department of Transportation, and Highway Patrol have been responsible for administration, evaluation, and oversight, respectively. ARB has only been responsible for maintaining the list of vehicles eligible for stickers, and not for determining the threshold for eligibility, which was enumerated by the Legislature in CVC section 5205.5.

At no time, during or subsequent to my employment at ARB, has a state employee, state appointee, state elected official, or any other person requested that I bias the findings or interpretations of this research. I have not willfully biased the findings or interpretations of this (or any other) research to suit the interests of any party.

Sincerely,
Matthew Zaragoza-Watkins